

Stocks In The News



5 of the Best Stocks Under \$10 for 2017

by Ryan McQueeney Published on January 03, 2017

[IVAC](#) [EMKR](#) [SRT](#) [CDXS](#) [ONVO](#)

Here at Zacks, we don't generally classify stocks as "cheap" or "expensive," and rather than looking at the stock's face value, we have a system that puts an emphasis on earnings estimate revisions to find stocks that will hopefully be winners for investors.

That being said, low-priced stocks can be attractive to smaller investors that can't necessarily afford large stakes in companies with higher priced stocks. When looking at these low-priced stocks, we can look at the same trends in growth, value, and momentum and apply the Zacks Rank to properly analyze the potential that these companies have.

Today we've highlighted five stocks that are currently trading for under \$10 per share. These stocks are also showing signs for solid growth in 2017, and all of them currently hold a Zacks Rank #1 (Strong Buy).

1. **Codexis, Inc.** ([CDXS](#) - [Free Report](#))

Prior Close: \$4.60

Codexis is a protein engineering company that applies its technology to the development of biocatalysts for the commercial manufacture of pharmaceuticals and fine chemicals. While analysts expect Codexis to remain a loss-making company in 2017, we have seen one positive earnings estimate revision for the year and current estimates would represent sales growth of 12.88% and EPS growth of 64.29%.

2. **EMCORE Corporation** (**EMKR** - [Free Report](#))

Prior Close: \$8.70

Emcore is a provider of compound semiconductor-based products for the broadband, fiber optic, satellite, and terrestrial solar power markets. After ending 2016 with a month that saw the stock gain over 30%, the company is looking to continue its momentum in 2017. Right now, our consensus estimates for the year would represent sales growth of 8.11% and EPS growth of 14.71%.

3. **Intevac, Inc.** (**IVAC** - [Free Report](#))

Prior Close: \$8.55

Intevac is a supplier of static sputtering systems and related manufacturing equipment used to manufacture thin-film disks for computer hard disk drives. This stock gained nearly 82% in 2016, and its projected growth metrics suggest that it continue climbing this year. Our current consensus estimates would represent sales growth of 27.00% and earnings growth of 103.91%. In fact, Intevac is projected to post an annual profit in 2017.

4. **Organovo Holdings** (**ONVO** - [Free Report](#))

Prior Close: \$3.39

Organovo Holdings is a three-dimensional biology company focused on delivering breakthrough bioprinting technology and creating tissue on demand for research and medical applications. This is an incredibly innovative field, and Organovo looks poised to become a leader in the industry soon. For its fiscal year that ends in March, the company is expected to post sales growth of

264.96%. Sales growth for the fiscal year that ends in March 2018 is expected be nearly 100%.

5. StarTek, Inc. (SRT - [Free Report](#))

Prior Close: \$8.45

StarTek is a global provider of process management services and owns and operates branded vertical market Internet web sites. StarTek was another one of 2016's biggest success stories, as the stock gained nearly 120% on the year. The company is poised for another solid year with consensus estimates that project sales growth of 6.21% and earnings growth of 660%.

[Mutual Fund Commentary](#)



5 Best Performing Fidelity Mutual Funds in 2017

by Zacks Equity Research Published on December 30, 2016 

FUSEX FSPTX FIDSX FDVLX FSDAX FSHCX



Fidelity Investments, the third biggest fund family of the U.S. in terms of asset under management, is expected to get more love from investors in 2017. Fidelity

offers a variety of investment options from sector-based funds to key actively managed funds. Following Donald Trump's victory in the U.S. Presidential election, markets moved upward. With the Trump-led rally expected to gather more steam next year, sector and index funds are likely to gain further.

Moreover, Fidelity has decided to remove trading or redemption fees for 75 funds as demand for exchange-traded funds has increased in recent times. On this matter, spokeswoman Sophie Launay said that Fidelity is "comfortable removing redemption fees on those funds because of the nature of their investment universes."

Additionally, Fidelity 500 Index Investor Fund ([FUSEX](#) - [Free Report](#)) is now an index fund with net assets of \$105.86 billion. This fund generally monitors the performance of the S&P 500 and invests the bulk of its assets in equity securities of companies from the benchmark index.

What Boosted Fidelity Fund's Performance?

Fidelity invests in a variety of sectors that are sensitive, cyclical and defensive. From the sensitive sectors, most investment is made in the technology sector. In the cyclical sectors, the fund family invests the maximum in the financial sector, which is expected to move up on the back of Trump's financial regulations and a higher-rate environment.

Technology Select Sector SPDR (XLK) climbed 2.6% in the last three-year period. Also, the technology mutual fund posted a three-month positive return of 0.5%, according to Morningstar.

Additionally, Financial Select Sector SPDR (XLF) jumped 21.9% in the last three-month period and was the biggest gainer among the S&P 500 sectors. Per Morningstar, the financial mutual fund posted a three-month positive return of 17.2%.

Buy These 5 Strong Fidelity Mutual Funds

Fidelity Investments is one of the largest and oldest mutual fund companies in the world. The company serves more than 25 million individual customers. As of June 30, 2016, Fidelity had total assets of \$5.4 trillion with \$2.1 trillion under management. Fidelity Investments carries out operations in the U.S. through 10 regional offices and over 180 Investor Centers. It also has presence in eight other countries of North America, Europe, Asia and Australia.

The company provides investment advice, discount brokerage services, retirement services, wealth management services, securities execution and clearance and life insurance products to its clients. At Fidelity, a large group of investment professionals carry out extensive and in-depth research on potential investment avenues worldwide.

We have selected five mutual funds that carry a Zacks Mutual Fund Rank #1 (Strong Buy). We expect these funds to outperform their peers in the future. Remember, the goal of the Zacks Mutual Fund Rank is to guide investors to identify potential winners and losers. Unlike most of the fund-rating systems, the Zacks Mutual Fund Rank is not just focused on past performance, but also on the likely future success of the fund.

These funds have encouraging year-to-date (YTD), one-year and three-year annualized returns and minimum initial investment is within \$5000. Also, these funds have low expense ratios.

Fidelity Select Financial Services Portfolio ([FIDSX](#) - [Free Report](#)) invests the majority of its assets in common stocks of companies involved in offering financial services to industry and consumers. FIDSX seeks appreciation of capital.

FIDSX has an annual expense ratio of 0.75%, lower than the category average of 1.59%. The fund has YTD, one-year and three-year annualized returns of 19.1%, 18.2% and 8.4%, respectively.

Fidelity Select Technology ([FSPTX](#) - [Free Report](#)) seeks capital growth over the long run. FSPTX invests a lion's share of its assets in common stocks of companies primarily involved in production, development and sale of products used for technological advancement. FSPTX invests in both U.S. and non-U.S. companies.

FSPTX has an annual expense ratio of 0.76%, lower than the category average of 1.48%. The fund has YTD, one-year and three-year annualized returns of 12.9%, 12.1% and 10.6%, respectively.

Fidelity Select Medical Delivery Portfolio ([FSHCX](#) - [Free Report](#)) seeks appreciation of capital. FSHCX invests the bulk of its assets in companies that either own or are involved in operating hospital and nursing homes, and are related to the healthcare services sector. The fund focuses on acquiring common stocks of issuers all over the world.

FSHCX has an annual expense ratio of 0.77%, lower than the category average of 1.36%. The fund has YTD, one-year and three-year annualized returns of 2.9%, 2.4% and 11%, respectively.

Fidelity Select Defense & Aerospace Portfolio ([FSDAX](#) - [Free Report](#)) invests a large portion of its assets in securities of companies principally engaged in the research, manufacture, or sale of products or services related to the defense or aerospace industries.

FSDAX has an annual expense ratio of 0.79%, lower than the category average of 1.30%. The fund has YTD, one-year and three-year annualized returns of 18.2%, 18% and 8.1%, respectively.

Fidelity Value ([FDVLX](#) - [Free Report](#)) seeks capital growth over the long run. It invests in “value” stocks of both U.S. and non-U.S. companies. These stocks are suggested by Fidelity Management & Research Company [FMR] depending on factors such as assets and growth prospect. The fund focuses on acquiring common stocks of mid-cap firms, but may also invest in large and small cap companies.

FDVLX has an annual expense ratio of 0.78%, lower than the category average of 1.20%. The fund has YTD, one-year and three-year annualized returns of 16.2%, 15.5% and 6.9%, respectively.