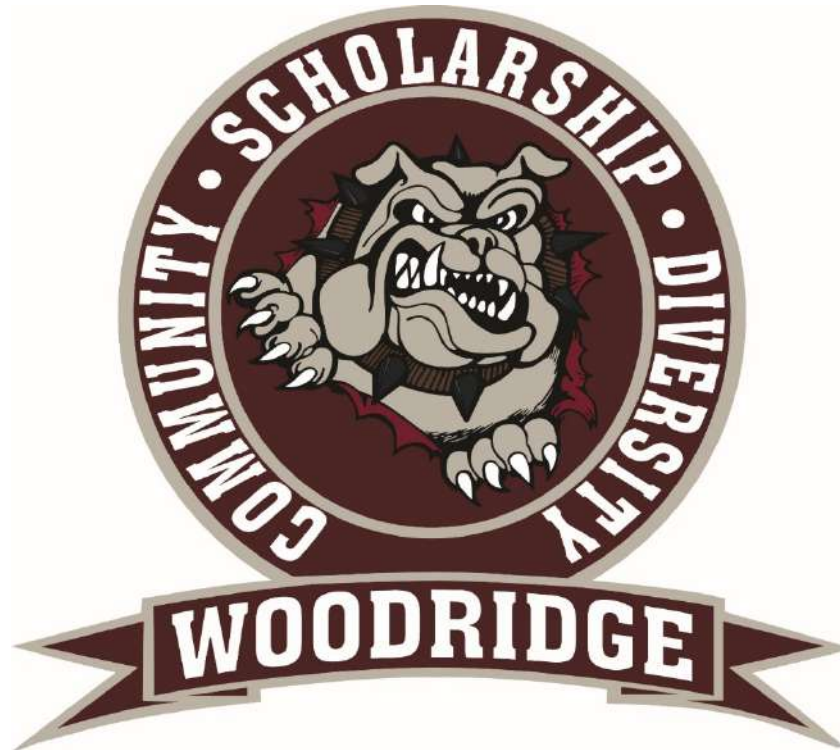
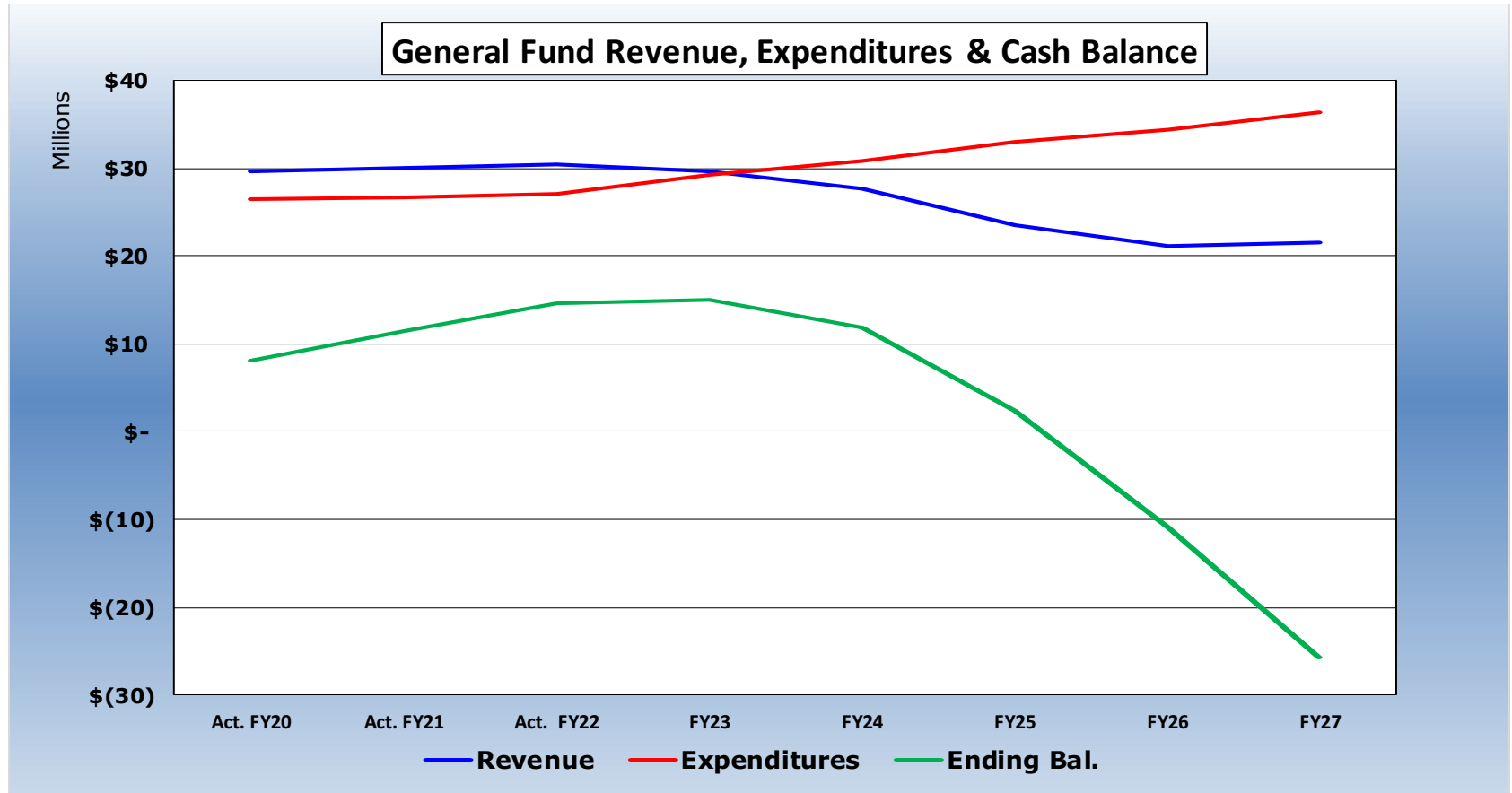


FIVE-YEAR FORECAST



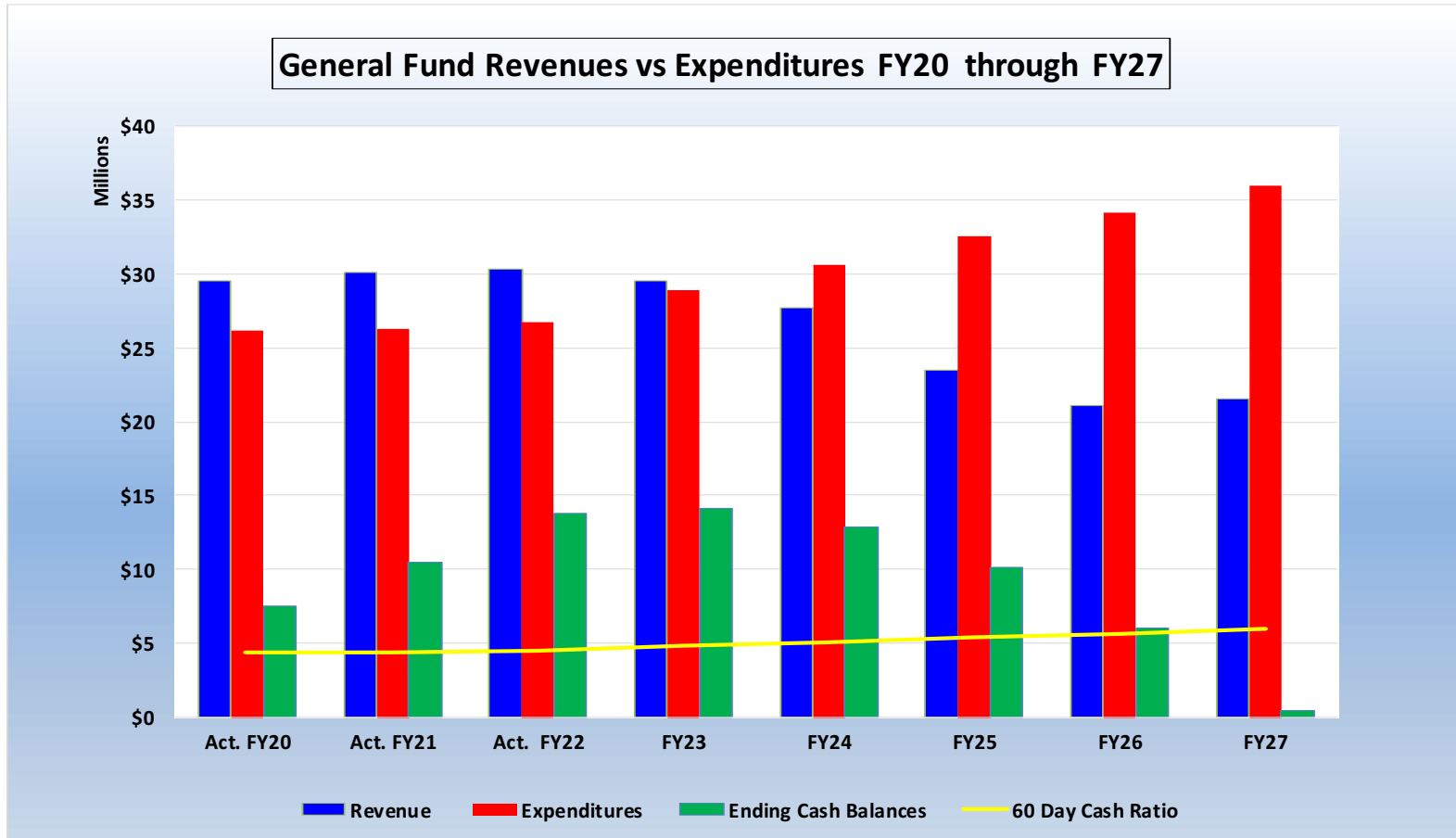
NOVEMBER, 2022

Revenue Vs. Expenditure



- Cash balance remains positive through FY25 without the renewal of the levies (barely)

Revenue Vs. Expenditure

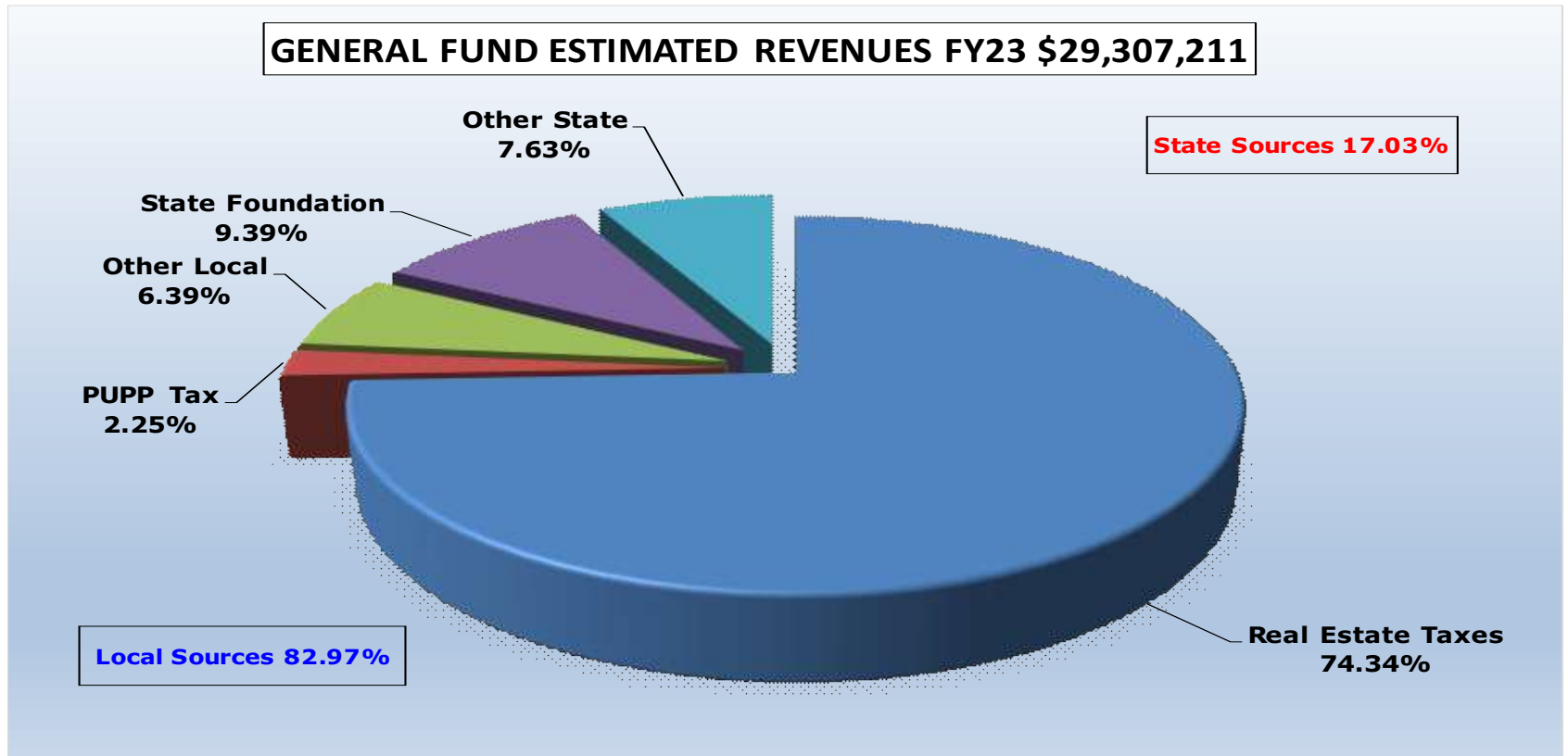


➤ Deficit spending is expected to begin in FY24

EXPIRING LEVY INFORMATION

Tax Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Levy					Emergency Levy: 7.04 mills \$4,074,857 Tax years 2018-22 (collected through 2023)														
Levy	Emergency Levy: 9.27 mills \$5,365,614 renewed 2014 - 2023 (collected through 2024)																		
Levy				Emergency Levy: 5.28 mills \$3,056,143 renewed 2017 - 2026 (collected through 2027)															
Levy					Fixed Operating Expense: 1.86 mills \$1,076,595 renewed 2020-2029 (collected through 2030)														

Est. General Fund Revenue Sources FY23

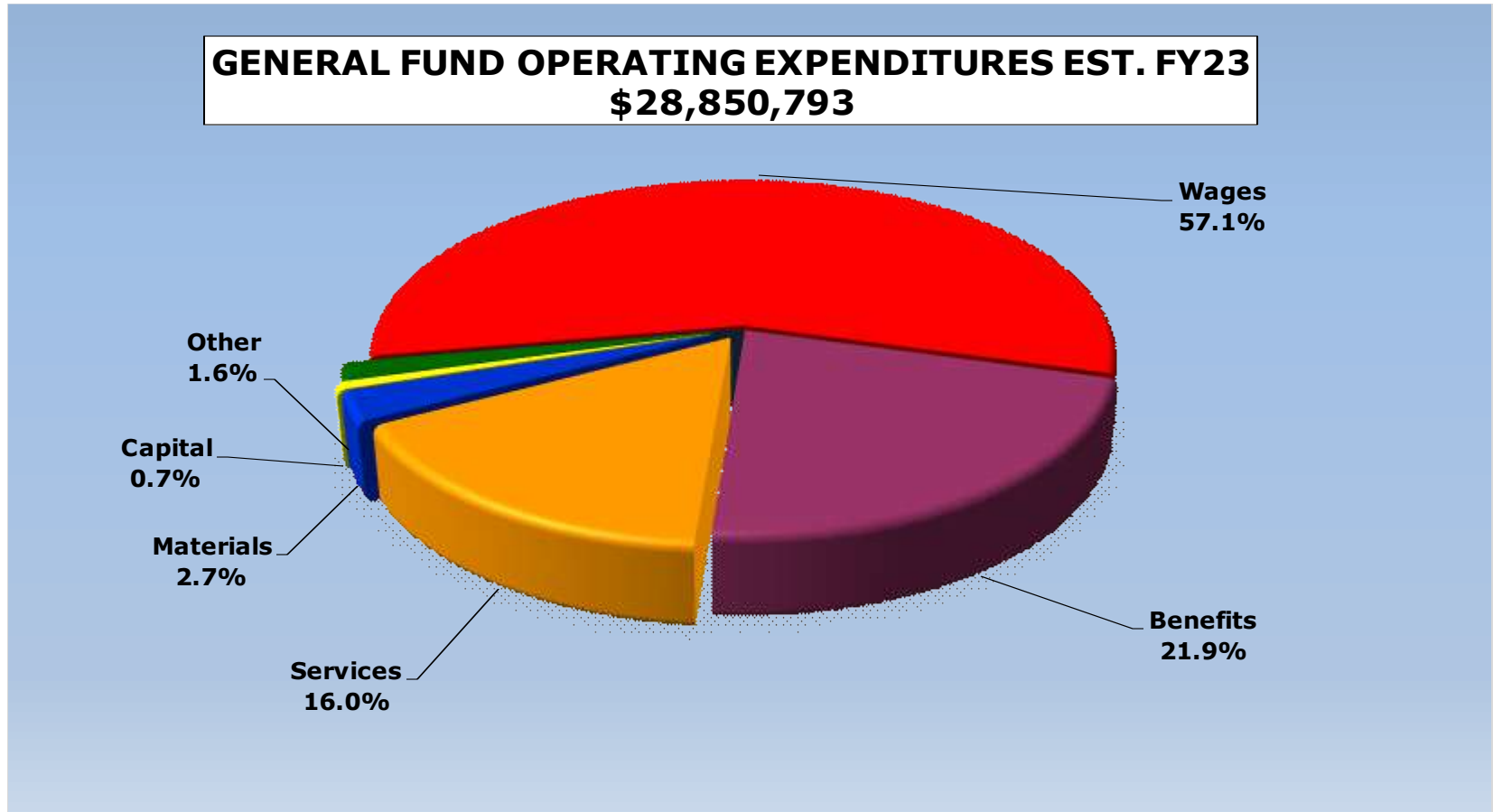


- 17.03% of our revenues come from the State of Ohio
- 82.97% locally funded in FY23

Challenges To Operating Revenues

- HB110 Fair School Funding Plan made many changes to state funding payments and expenses
- ADM is based on where they are educated
- One of the trade offs for the FSFP was the reduction of the Student Wellness & Success Funds
- HB126 will severely limit our ability to challenge valuation reductions which will impact property values and taxes.
- **The renewal of the levies during the forecast are imperative**

Est. General Fund Expenditures FY23



- Wages and benefits Est. 79.0% which is less than the state average of 81.15%

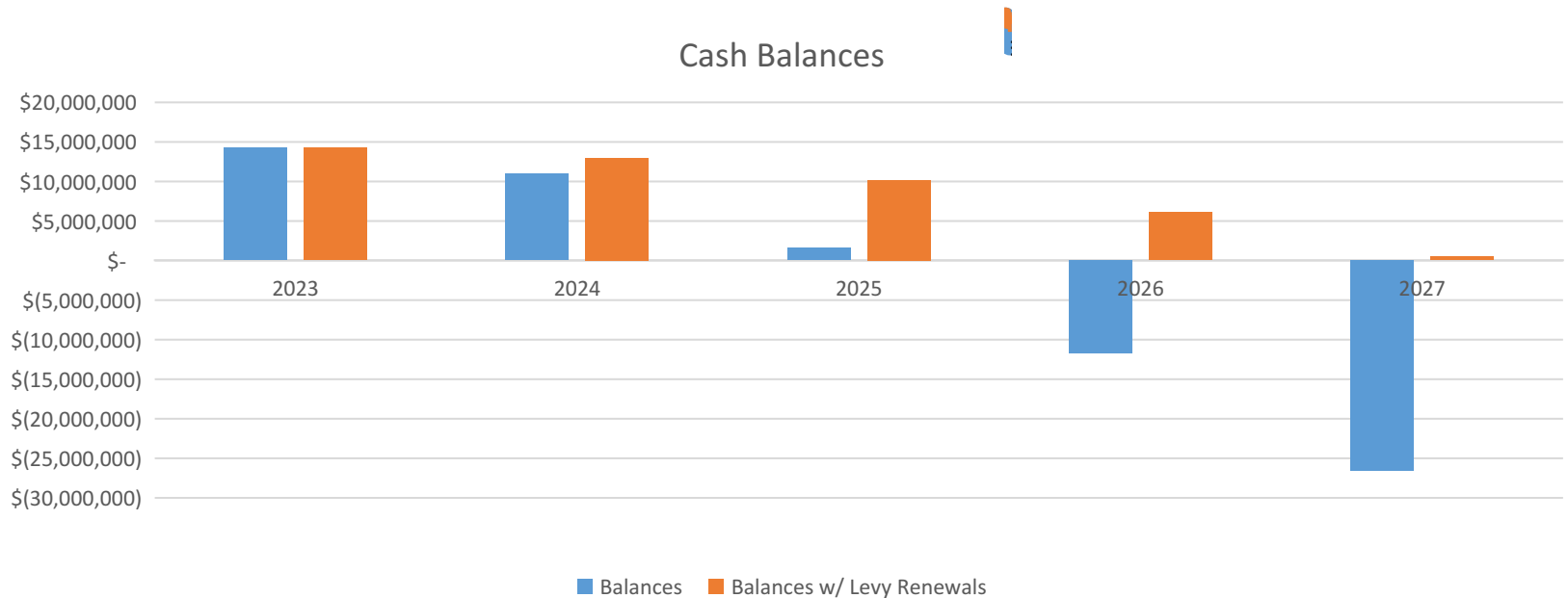
Expenditure Items

- 5 staff members have been moved to the General Fund due to reduced SWSF over the last two years
- 5 staff will be added back to the General Fund starting in FY25 due to the loss of ESSER fund
- Costs of additional building substitutes will revert back to the General Fund in FY25
- Additional 3rd grade unit has been added in FY23
- Virtual Program?
- 3 textbook adoptions have been allotted in the forecast
- \$153,000 has been added in each year for Stadium Lease payments

ESTIMATED BALANCES

	2023	2024	2025	2026	2027
Balances	\$14,166,749	\$12,910,306	\$1,522,653	-\$11,791,663	-\$27,022,523

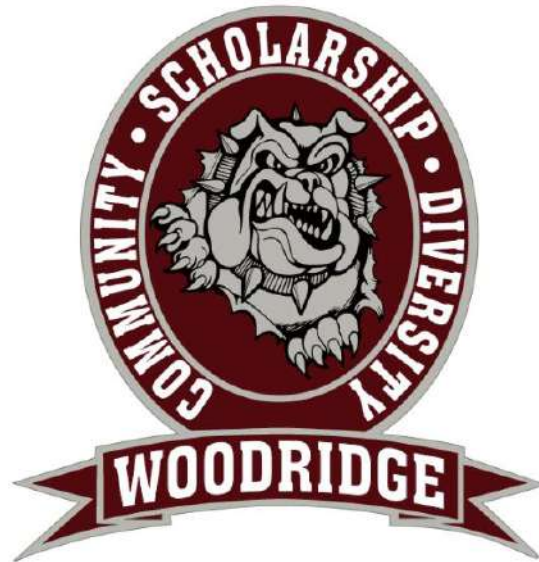
	2023	2024	2025	2026	2027
Balances with renewal levies	\$14,166,749	\$12,910,306	\$10,133,208	\$6,024,876	\$438,142



Items to Consider About Our Finances

- HB110, current state budget not providing substantial net new money
- SWSF & ESSER has helped reduce General Fund costs in FY20-24, but some of them will be coming back.
- Future funding is uncertain still for FY24-27 as Fair School Funding Plan not funded beyond FY23
- Other proposals like College Credit Plus, excess costs and tuition are expected to increase our costs going forward.
- There are two emergency levies during this forecast that will need to be renewed

Thank You for Listening



- Questions and Answers