

Voluntary Employees' Beneficiary Associations (VEBA)



VEBA Account

Protected Funds

- ✓ As soon as your employer funds the account, the money belongs to you! It is protected within a trust.
- ✓ Your dollars start earning interest right away; funds are automatically placed into the Lincoln Stable Value Fund with a guaranteed rate of return.
- ✓ You have access to 30+ additional funds.
- ✓ There are no VEBA investment fees and no minimum balances.
- ✓ There are no taxes on account contributions, interest, or qualified withdrawals.
- ✓ Post employment, your money goes with you.



VEBA Eligible Expenses

Use your VEBA for medical expenses that your plan doesn't cover, such as:

- 213(d) expenses
- Over-the-counter (OTC) expenses
- Dental and vision
- Co-pays, deductible, and co-insurance
- Dependent expenses (must be an eligible dependent)
- Post employment, VEBA funds can pay your medical insurance premiums



Using your VEBA Account



VEBA Beneficiary Rules

You control the designation

Spouse
(tax free)



Children
(tax free)



Designated beneficiary
(subject to state and/or federal taxes)



WEX Benefits Card

Free Benefits Card



- Minimize the amount of out-of-pocket spending
- Valid for four years
- Instant access to funds

Claim filing options



**Mobile app, online account,
or manual claims**



Direct deposit or paper check

Direct Deposit is free

\$25 minimum reimbursement
for paper checks

Account access



Online account



Mobile app

With our mobile app, you can:

Get instant notifications on the status of your claims.

Check your balance and view account activity.

File a claim and upload documentation in seconds using your phone's camera.

Scan an item's bar code with your phone's camera to determine if it's an IRS code Section 213(D) eligible expense.

Report a card as lost or stolen.

Easily move funds from your HSA into your bank account to cover eligible expenses.

View current HSA investments balance, recent activity and rate of return.

Reset login credentials.

Log in with your Face ID.



Security on the go

Our mobile app uses secure encryption and won't store pictures on your phone, keeping your documentation safe and secure. Login is protected by a four-digit passcode of your choosing. You can also log in with your thumbprint on Apple and Android devices.



BENEFITS

Download the app for free on Apple and Android smartphones and tablets.



Contact participant services

**Our Participant Services team is available
Monday through Friday, from 6 a.m. to 9 p.m. CT, except holidays.**



Live chat



Email



Phone





Thank you!