# Value of Art

Is it art?

Is it good art?

### **Marcel Duchamp**

In 1915 Duchamp began doing his "readymades" — found objects he chose and presented as art. Fountain, the urinal signed with the pseudonym R. Mutt, that shocked the art world in 1917 was selected in 2004 as "the most influential artwork of the 20th century" by 500 of best known professionals people in the British art world.



THE EXHIBIT DEPUNED BY THE INDEPENDENTS

### Donald Judd



### Ad Reinhardt





### Damien Hirst



## Cy Twombly



### Pablo Picasso



### **Rachel Whiteread**





### Andy Warhol



### Carl Andre



### Andy Goldsworthy





### On Kawara

Since 1966, Kawara has made a long series of "date paintings" (the Today series), which consist entirely of the date on which the painting was executed in simple white lettering set against a solid background.



### Sophie Calle

In Suite Vénitienne, Calle secretly follows a man through Venice while taking notes and photographing him.



### Lee Mingwei

When Lee Mingwei writes a grant application, he always hesitates before filling in the section that asks what medium he works in. Most artists are able to answer, "metal," "stone," "oils," or "mixed media." Lee's medium is people.

For example, in "The Dining Project," he cooked a meal and then shared it with one museum visitor chosen daily by lottery. In "The Letter Writing Project," he constructed three Zen-inspired pavilions of wood and translucent glass in which visitors were asked to write a letter in the spirit of the space. In "The Sleeping Project," a stranger, again chosen by lottery, spent the night with the artist, sleeping in twin beds in a spare, specially designed space.



### It's Worth How Much?

#### Mark Rothko

### It's Worth How Much?

Mark Rothko'

### \$75.1 million. No 1 (Royal Red and Blue)

2012



### Jasper Johns



### Jasper Johns

\$80,000,000.

False Start



### Francis Bacon



### Francis Bacon

#### \$86,300,000. Francis Bacon – Triptych, 1976



### Pablo Picasso



### Pablo Picasso

\$95,200,000. Dora Maar au Chat.



### Jackson Pollock



### Jackson Pollock

\$140,000,000. No.5, 1948.



### Paul Cezanne

\$250 million.

The Card Players



### **Current Highest Sale**

Willem deKooning

Interchange

\$300 million



### Most Expensive Photographs

Kevin Abosch

Reportedly

\$1 million



Edward Steichen The Pond—Moonlight (1904) \$2,928,000 February 2006





#### Andreas GurskyRhein II (1999)\$4,338,500November 8, 2011



For all its apparent simplicity, the photograph is a statement of dedication to its craft. The late 1980s, when Gursky shot to attention, was a time when photography was first entering gallery spaces, and photographs were taking their place alongside paintings. Photography "as art", at the time, was still brave and new, and the simplicity of this image shows a great deal of confidence in its effectiveness and potential for creating atmospheric, hyper-real scenarios that in turn teach us to see - and read - the world around us anew. The scale, attention to colour and form of his photography can be read as a deliberate challenge to painting's status as a higher art form. On top of that, Gursky's images are extraordinary technical accomplishments, which take months to set up in advance, and require a lot of digital doctoring to get just right.

Read: http://petapixel.com/2011/11/14/why-gurskys-photo-of-the-rhine-is-the-worlds-most-expensive-photo/