

Bell Ringer 9/19/2017

Fill in the “Guess” column ONLY of your contestant sheet.

DO NOT use the internet. Write your best guess.

DO NOT consult your neighbor. You do not want to have the same answers as other contestants.

GET READY TO PLAY THE PRICE IS RIGHT!!

Objectives: Budgeting and Bidding

Predict the cost of typical event budget components

Evaluate how the specific details of an event can impact its budget

Showcase Showdown...

As we play the game...pay close attention to the actual retail cost of each event planning element!

In the end we will total up both columns...

Whichever contestant is the closest to the **actual total** will be the lucky winner of one free lunch next week from...

A word from our sponsors...

Southside Bakery. “With delicious burgers in gourmet buns, tasty po-boys or treats like cookies & specialty cakes – We've served as **Lafayette's** trusted baker for years.”

Delivered by **Waitr.** “**Waitr** offers the convenience of carryout & delivery of your favorite food.”



**the
PRICE
is
Right**

1st up for bid we have...

A hotel banquet room at the Double Tree in Lafayette, LA for 75 people for 6 hours.

The cost of the rental does not include food, beverage, or other costs, such as service.

What do you bid???



The actual retail price is...

\$800!!



\$The DOLLAR GAME\$

Rules:

Guess the price of the event service.

For every number you guess wrong in the price, you lose a dollar.

If you have any dollars left over at the end, you win the round.



The Dollar Game...

A fabulous Lincoln MKT stretch black limo that seats you and 7 of your friends for 6 hours for homecoming! This amazing prize comes with...

Tuxedo chauffeur

iPod connection

CD/DVD player

Stereo

What do you bid???



Lincoln MKT stretch black limo...

\$ _ _ _ _



Lincoln MKT stretch black limo...

\$1 _ _ _



Lincoln MKT stretch black limo...

\$12 _ _



Lincoln MKT stretch black limo...

\$125 _



Lincoln MKT stretch black limo...

\$1257



Next up for bid we have...

AAA Entertainment DJ Chris for a four hour celebration on a Saturday in Lafayette, LA!

What do you bid??



The actual retail price is...

\$750!!



\$High/Low\$

Rules:

Guess whether the price is higher or lower than the cost shown for each of the 3 event elements.

For every guess you get correct, you win the difference. For every guess you get wrong, you lose the difference.

LET'S GET STARTED!



First we have...

**8 floral centerpieces from J'adore
Weddings, LLC, a Nationally Certified
Wedding Coordinator and a Licensed
Florist...**



Higher? Or Lower?



**\$25 per
centerpiece/
\$200 for 8**



Actual retail price...



**\$50 per
centerpiece/
\$400 for 8!**



Next we have...

**Digitally printed wedding invitations,
including envelopes, RSVP cards, and
return envelopes for 200 guests!**



Higher? Or Lower?



**\$300 for all 4
pieces for
200 guests.**



Actual retail price...



\$700!!



Finally we have...

You will be the talk of the town after you give these trendy shades with personalized labels to 100 of your closest friends.

**Party favors for 100 guests provided by
beau-coup.com**



Higher? Or Lower?



**\$75 for 100
pairs of
personalized
party favor
sunglasses.**



Actual retail price...



\$110!



Last up for bid we have...

**Graduation celebration? Senior pictures?
Upcoming wedding?**

**Professional photography services
provided by Brass & Twine for up to 6
hours!**



Brass & Twine photography services



**What do you
bid???**



The actual retail price is...

\$3,250



\$Price Match\$

Rules:

Match the correct price with each of the four events.

$$\mathbf{1/4 = \$25}$$

$$\mathbf{2/4 = \$50}$$

$$\mathbf{3/4 = \$150}$$

$$\mathbf{4/4 = \$400}$$

LET'S GET STARTED!



First up!

**A continental breakfast for 25 people at the
Hilton Garden Inn Lafayette, LA**

**fresh scrambled eggs - thick sliced bacon and local link sausage -
delicious hash brown casserole - selection of toast and bagels - whipped
butter and preserves - fresh baked pastries - sliced fruit salad - regular
and decaf coffee - assorted hot te as - selection of fresh juices**



Next...

**A catered graduation dinner for 25 friends
and family members in Lafayette, LA**

Includes a casual, American-style cuisine served buffet-style, served at your home or a location of your choosing. Appetizers, dinner, dessert, cold beverages, and hot beverage service. Disposable plates, cups, utensils, napkins, and warming dishes.



And...

**Rental of Parc International in downtown
Lafayette, LA by a 501 (c) non-profit
organization for one day.**

**Rental does not include any services such as concessions, ticket sales,
decorations, or catering.**



Last...

**A dinner and jazz cruise for 20 guests on
the beautiful Steamboat Natchez, New
Orleans' only steamboat.**



The final Price Match...

Continental breakfast \$248.75 (\$9.95 pp)

A catered graduation meal for \$887.50 (\$35.50 pp)

A jazz/dinner cruise for \$1825 (\$73 pp)

**Parc International for 1 day \$650 (\$300 rental fee
+ \$350 cleaning fee)**



**As Bob Barker always said...Control the pet population.
Don't forget to spay or neuter your pets!**



Closure

This lesson was about budgeting and bidding.

We will learn more about specific expenses (called line items) later in this lesson, but first you need to learn a few basic things about how event budgets work.

Reflection...

Were the costs for events more or less expensive than you expected? Which one surprised you the most and why?

How do you think prices in your community compare to prices in other parts of the country? Why do you think so?

Type your response and submit to google classroom under Price is Right Reflection.