



The Checkbook

Video Response Sheet

Use the link above to watch the video and answer the following questions:

1. Why is keeping track of transactions an important part of having any type of account? Especially a checking account?

2. Why couldn't Ray balance the checkbook correctly?

3. What mistakes did Ray make while trying to manage the bills and bookkeeping?

4. What could have Ray done differently with his bookkeeping that would have saved him from so many problems?

5. How do you plan to keep track of your transactions when you have a multitude of them happening from day-to-day?

6. What feature(s) does a bank offer to help keep from having overdrafts (bounced checks)?

7. If you were Ray's financial advisor, what are some things you would advise him to do to keep from overdrafting again?