

Tea Party Economics

By
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“The government’s view of the economy could be summed up in a few short phrases: If it moves, tax it. If it keeps moving, regulate it. And if it stops moving, subsidize it.”

-President Ronald Reagan

How it works

- The idea behind Tea Party Economics is to spread the word about their beliefs about government spending and taxation through rallies, and protests.
 - They believe that the government has grown out of control and that it is becoming unstable.
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Historical Conditions

- Largely started in 2009
 - Bank bailouts under George W. Bush, high levels of government spending, and taxation.
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Leaders

- The Tea Party does not have a central leader.
 - Instead they have a group of people in almost every state that share the same views and try to spread the word in their own region, and in their own way.
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Does it still have Value?

- Yes because what they are protesting like high government spending and high taxation is still happening to day.
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Flaws

- They want to eliminate national debt but by eliminating the debt the government would have to raise taxes
 - And they want to protect free markets but by deregulating business
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How it has Evolved

- At the beginning the theory was just about the government spending and the taxation problem.
 - It has now grown and its views have expanded from strictly government spending and taxation to issues like protecting the free market
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Connection

- There are some similarities between the Tea Party movement's beliefs and Adam Smith's theory of Laissez Faire. Where they both believe that government should not impose regulations on businesses.
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Work Cited

- <http://usconservatives.about.com/od/The-Tea-Party/a/The-Truth-About-The-Tea-Party-Origins.htm>
 - <http://useconomy.about.com/od/Politics/p/Tea-Party-And-Economy.htm>
 - <http://www.teaparty-platform.com/>
 - <http://www.what-is-the-tea-party.com/>
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Platform

- To Eliminate National Debt
 - To Eliminate Excessive Taxes
 - Eliminate Deficit Spending
 - Protect Free Market
 - Promote Civil Responsibility
 - Reduce The Overall Size Of The Government
 - To Avoid Pitfalls Of Politics
 - Maintain Local Independence
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