

SUMMARY TAX IMPACT

Linn-Mar Community School District, Iowa

Actual FY2018 Levy Rate: \$17.37000

Possible New Combined Levy Rate: \$19.02000

Increase in Rate vs. Prior: **\$1.65000**

1/1/2016 Assessed Value*		1/1/2016 Rollback		Taxable Value		Less Homestead Credit**		Net Taxable Value		Est. Tax Rate Change per \$1,000		Change in Annual Tax Payment	Change in Tax Payment per Month
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Residential Property

\$100,000	x	56.9391%	=	\$56,939	-	\$4,850.00	=	\$52,089	x	\$1.65	=	\$85.95	\$7.16
\$150,000	x	56.9391%	=	\$85,409	-	\$4,850.00	=	\$80,559	x	\$1.65	=	\$132.92	\$11.08
\$200,000	x	56.9391%	=	\$113,878	-	\$4,850.00	=	\$109,028	x	\$1.65	=	\$179.90	\$14.99
\$250,000	x	56.9391%	=	\$142,348	-	\$4,850.00	=	\$137,498	x	\$1.65	=	\$226.87	\$18.91
\$300,000	x	56.9391%	=	\$170,817	-	\$4,850.00	=	\$165,967	x	\$1.65	=	\$273.85	\$22.82
\$350,000	x	56.9391%	=	\$199,287	-	\$4,850.00	=	\$194,437	x	\$1.65	=	\$320.82	\$26.74
\$400,000	x	56.9391%	=	\$227,756	-	\$4,850.00	=	\$222,906	x	\$1.65	=	\$367.80	\$30.65
\$450,000	x	56.9391%	=	\$256,226	-	\$4,850.00	=	\$251,376	x	\$1.65	=	\$414.77	\$34.56
\$500,000	x	56.9391%	=	\$284,696	-	\$4,850.00	=	\$279,846	x	\$1.65	=	\$461.75	\$38.48
\$1,000,000	x	56.9391%	=	\$569,391	-	\$4,850.00	=	\$564,541	x	\$1.65	=	\$931.49	\$77.62

Multi-Residential Property

\$150,000	x	82.5000%	=	\$123,750	-	\$0.00	=	\$123,750	x	\$1.65	=	\$204.19	\$17.02
\$250,000	x	82.5000%	=	\$206,250	-	\$0.00	=	\$206,250	x	\$1.65	=	\$340.31	\$28.36
\$500,000	x	82.5000%	=	\$412,500	-	\$0.00	=	\$412,500	x	\$1.65	=	\$680.63	\$56.72
\$750,000	x	82.5000%	=	\$618,750	-	\$0.00	=	\$618,750	x	\$1.65	=	\$1,020.94	\$85.08
\$1,000,000	x	82.5000%	=	\$825,000	-	\$0.00	=	\$825,000	x	\$1.65	=	\$1,361.25	\$113.44

Commercial Property

\$250,000	x	90.0000%	=	\$225,000	-	\$0.00	=	\$225,000	x	\$1.65	=	\$371.25	\$30.94
\$300,000	x	90.0000%	=	\$270,000	-	\$0.00	=	\$270,000	x	\$1.65	=	\$445.50	\$37.13
\$400,000	x	90.0000%	=	\$360,000	-	\$0.00	=	\$360,000	x	\$1.65	=	\$594.00	\$49.50
\$500,000	x	90.0000%	=	\$450,000	-	\$0.00	=	\$450,000	x	\$1.65	=	\$742.50	\$61.88
\$600,000	x	90.0000%	=	\$540,000	-	\$0.00	=	\$540,000	x	\$1.65	=	\$891.00	\$74.25
\$750,000	x	90.0000%	=	\$675,000	-	\$0.00	=	\$675,000	x	\$1.65	=	\$1,113.75	\$92.81
\$1,000,000	x	90.0000%	=	\$900,000	-	\$0.00	=	\$900,000	x	\$1.65	=	\$1,485.00	\$123.75
\$1,500,000	x	90.0000%	=	\$1,350,000	-	\$0.00	=	\$1,350,000	x	\$1.65	=	\$2,227.50	\$185.63