

**Advanced High School Economics
Standards, Supporting Skills, Assessments, and Resources**

Indicator 1: Analyze the economic impact of the availability and utilization of various resources on societies.

| Bloom's Taxonomy Level | Standard | Supporting Skills | Assessments | Resources |
|-------------------------------|--|---|--------------------|------------------|
| Synthesis | 9-12.E.1.1A. Students are able to differentiate the patterns and networks of global economic interdependence in relation to local, regional, and world economies. | Examples: transportation routes, movement patterns, market areas Example: how and why levels of economic development vary among places | | |
| Analysis | 9-12.E.1.2A. Students are able to analyze graphs to determine changes in supply and demand and their effects on price and quality. | | | |
| Evaluation | 9-12.E.1.3A. Students are able to compare and contrast the economic systems of foreign countries with the market system of the United States. | | | |
| Analysis | 9-12.E.1.4A. Students are able to describe methods | Explain how the Gross Domestic Product (GDP), the Consumer Price Index (CPI) and | | |

| | | | | |
|------------|--|---|--|--|
| | used to measure domestic output, national income, and price level. | Gross National Product (GNP) are calculated | | |
| (Analysis) | 9-12.E.1.5A. Students are able to describe the effect of fluctuation in national output and its relationship to unemployment and inflation. | | | |