

Tracy Transaction's Checking Account Transactions

Directions: Record the following transactions on a checking account register. Be sure to record the information carefully. Also be sure to do the arithmetic accurately.

1. Beginning Balance in Tracy's checking account - \$300
2. Tracy paid Sneaker World \$63 for new sneakers on Oct. 15 with a debit card
3. Tracy deposited her paycheck on Oct. 21 in the amount of \$43.25
4. Tracy wrote check #101 for \$17.75 to Randy's Records on Oct. 25
5. Tracy wrote check #102 for \$9.45 to Brandon's Books on Oct. 25
6. Tracy made a withdrawal of \$20.00 using her ATM card at a TD Bank on Oct. 25
7. Tracy deposited her paycheck on Nov. 5 in the amount of \$43.25
8. Tracy wrote check #103 for \$18.00 to her school to add money to her lunch account on Nov. 6
9. Tracy made a withdrawal of \$20.00 using her ATM card at another bank on Nov. 7 and was charged a fee of \$1.50
10. Tracy deposited her birthday money \$125.00 on Nov. 12

SAMPLE CHECKING ACCOUNT STATEMENT

Statement Date	11/15/18
Tracy Transaction	
555 Deposit Lane	1112223339
Cherry Hill, NJ 08034	Account Number

*** Checking***

Account Number 1112223339

Previous Statement Balance as Of 10/14/18.....	300.00
Plus 3 Deposits and Other Credits.....	211.50
Less 6 Checks and Other Debits.....	149.70
Current Statement Balance as Of 11/15/18.....	361.80
Number of Days in This Statement Period	33

Checking Transactions

Serial	Date	Amount
101	10/25	17.75
102	10/25	9.45
103	11/6	18.00

Checking Account Transactions

Date	Description	Debits	Credits
10/17	POS Debit 10/15 Sneaker World	63.00	
10/21	Deposit		43.25
10/25	Withdrawal 10/25 TD Bank, N.A.	20.00	
11/5	Deposit		43.25
11/7	Withdrawal Fee Assessed By Non-TD Bank	20.00 1.50	
11/12	Deposit		125.00

Balance by Date

10/15	300.00	11/6	258.30
10/25	233.05	11/14	361.80

Statement Date 11/15/18

THIS STATEMENT REPRESENTS AN ACCOUNTING BETWEEN THE BANK AND YOU. IF THERE IS AN ERROR IN IT, CALL IT TO THE BANK'S ATTENTION PROMPTLY IN WRITING. FAILURE TO DO SO WITHIN 14 DAYS FROM THE DATE OF THIS STATEMENT MAY BAR YOUR RIGHT TO HAVE THE ERROR CORRECTED. NOTICE MUST BE SENT BY CERTIFIED MAIL TO US AT THE ADDRESS LISTED ON THE FRONT OF THIS STATEMENT.

Balance Reconciliation

1. Enter Ending Balance _____
2. Add deposits recorded in your checkbook but not shown
on the reverse side of this statement. Enter the interest
earned deposit in your checkbook. _____
3. Total (1 and 2 above) _____
4. Enter Total "Checks Outstanding" (from bottom column)
Balance (3 less 4 should equal your checkbook balance) _____

Checks Outstanding

(Written by you but not yet indicated as paid on any statement)

[illegible]

Name _____

Money Instructor 



Date _____

Check Register

RECORD ALL CHARGES OR CREDITS THAT AFFECT YOUR ACCOUNT

[illegible]

The Best Paying Job.....

Do **help wanted** ads tell you exactly how much you'll make when you get a job? This lesson will help you figure out the take-home pay you can expect from the jobs described in the ads.

PHOTOGRAPHERS
\$10.40/hr.
9:30–3:30 p.m., 5 days a wk. Talented people needed for on-location assignments.
Write to:
Conte's Photos 1475 Queen St.
West Toronto, Ontario

FAST FOOD CASHIER TRAINEE
\$6.50/hr.
5 days, 9–1 p.m. or 1–5 p.m.
Ideal for students and working parents. Will train.
Call Benny's Burgers 672-4785.

TRAVEL GUIDE
\$8.80/hr.
5 hrs./day, 5 days /wk. Must speak fluent Japanese. J-Tours, 201 E. 50th St., Fifth Fl.

Quick Reference

These abbreviations and terms are important to know:

Hrs./Day = total number of hours worked in 1 day

Days/Wk. = total number of days worked in 1 week

FWT = Federal Withholding Tax

FICA = Social Security Tax under the Federal Insurance

Contribution Act

Gross pay = hourly rate x total hours worked

Deductions = total taxes and other payments paid

by the employee

Net pay = gross pay – deductions

Taxes withheld usually come from tables provided by

the government to employers. Higher gross pay usually

means higher percentage of tax deducted.

Fill in the missing amounts on the weekly check stub for each job. Follow the steps used in the example.

1. PHOTOGRAPHER

Hrs./Day	FWT
6	\$46.80
Days/Wk.	FICA
5	\$22.50
Total Hrs.	State
30	\$16.85
	City
	\$10.92
	Other
Rate	Total Deduction
\$10.40	B. \$97.07
Gross Pay	Net Pay
A. \$312.00	C. \$214.93

2. FAST FOOD CASHIER TRAINEE

Hrs./Day	FWT
Days/Wk.	FICA
Total Hrs.	State
	City
	Other
Rate	Tot. Ded.
	B.
Gross Pay	Net Pay
A.	C.

3. TRAVEL GUIDE

Hrs./Day	FWT
Days/Wk.	FICA
Total Hrs.	State
	City
	Other
Rate	Tot. Ded
	B.
Gross Pay	Net Pay
A.	C.