Budget -State aid per FY25 Governor recommendation and SC vote of 3-12-24 FOR VOTE 4-9-24

				2021-2022			2022-2023					
		2021-2022	Y	TD Expended	2022-2023		YTD Expended	2023-2024		2024-2025		2024-2025
Instructional Cod	des	Budget		Budget	Budget		Budget	Budget		Budget	•	% increase/(decrease)
51000	Personnel Services – Compensation	34,425,875		34,407,005	35,547,704		34,541,869	36,441,408		37,345,686		
52000	Personnel Services - Employee Benefits	14,778,078		12,885,193	14,168,480		14,118,649	14,026,183		15,072,439		
53000	Purchased Professional and Technical Services	1,799,497		1,599,237	1,640,279		1,776,927	1,695,309		1,950,451		
54000	Purchased Property Services	1,309,617		1,100,843	1,156,765		989,401	1,156,225		963,667		
55000	Other Purchased Services	7,460,865		7,592,662	7,680,594		7,875,636	8,841,755		8,557,031		
56000	Supplies	1,544,048		1,537,359	1,707,992		1,615,711	2,021,345		1,990,083		
57000	Property	198,687		273,040	171,453		185,151	211,979		380,703		
58000	Debt Service and Miscellaneous	110,616		86,871	107,770		92,907	111,799		119,755		
General Fund Bu	0	61,627,282		59,482,209	62,181,037		61,196,251	64,506,003		66,379,814		2.90%
59000	Funds Transfer to Capital Budget Supplements			1,424,712								
	Proof to Original Operating Budget	61,627,282		60,906,921	62,181,037	62,181,037	61,196,251	64,506,003		66,379,814		
	Capital Fund Budget	-			-			-		249,000		
Local Budget Subtotal		61,627,282		60,906,921	62,181,037		61,196,251	64,506,003	3.74%	66,628,814		3.29%
Estimated Non Or	perating Budget Exp (Fund 2 Grants/ESSER)	1,750,000			4,388,343			2,250,000		1,750,000		
	perating Budget Exp (Fund 6 Food Serv, Athletics, Etc.)	1,000,000			1,000,000			1,000,000		1,000,000		
	luding Grants & Enterprise Funds	64,377,282		60,906,921	67,569,380		61,196,251	67,756,003		69,378,814		
8	9 - Marie St. 2000 Process Process			,,	, ,		22,220,201	1		i i		
Revenue		(6,072,550)		ļ	(6,224,279)			(7,800,450)		(7,688,440)		
	perating Budget Rev (Fund 2 Grants/ESSER)	(1,750,000)		ļ	(4,388,343)			(2,250,000)		(1,750,000)		
	perating Budget Rev (Fund 6 Food Serv, Athletics, Etc.) Contributions Without Debt Service	(1,000,000) 55,554,732		60,906,921	(1,000,000)		61,196,251	(1,000,000)		(1,000,000) 58,940,374		
		55,554,732			55,956,758		, ,	56,705,553		58,940,374		
	Contributions Without Debt Service By Town			Enrollment % Oct 1 2021			Enrollment % Oct 1 2022		Enrollment % Oct 1 2023			
Charlestown		13,672,020		24.79%	13,871,680		24.30%	13,779,449	24.05			
Richmond		20,977,467		37.85%	21,179,633		38.00%	21,548,110	37.68	· · · ·		
Hopkinton		20,905,246		37.36%	20,905,445		37.70%	21,377,993	38.26			
		55,554,732		2.11%	55,956,758		0.7%	56,705,553	1.3%	58,940,374		3.94%
Member Town's	Re-Allocation of Fund Balance - Leaving 2.00% in Fund		R	e-Alloc. F/B %		F	Enrollment % Oct		Enrollment % Oc	t	2	.00% of Budget Fund Balance
Balance	ÿ	1,667,756		Oct 1 2020	2,068,975		1 2021	388,462	1 2022	1,414,364	_	reserve
Charlestown		413,937		24.61%	509,175		24.79%	96,300	24.30%	343,690		
Richmond		627,243		37.76%	781,245		37.85%	147,033	38.00%	537,458		
Hopkinton		626,576		37.63%	778,555		37.36%	145,129	37.70%	533,215		
riopiniton		1,667,756		3710370	2,068,975		3713070	388,462	3717070	1,414,364		
		1,007,730			2,000,273			300,402		1,414,504		
	Contributions Without Debt Service By Town tion of Fund Balance			Enrollment %			Enrollment %		Enrollment %			
Charlestown				0-41 2021			0-4 1 2022		0.71.0000			
Richmond		13 259 092		Oct 1 2021	12 262 506		Oct 1 2022	12 692 150	Oct 1 2023	12 822 424		
		13,258,082		24.79%	13,362,506		24.30%	13,683,150	24.05			
Honkinton		20,350,224		24.79% 37.85%	20,398,388		24.30% 38.00%	21,401,077	24.05 ⁻ 37.68 ⁻	% 21,673,239		
Hopkinton		20,350,224 20,278,670		24.79% 37.85% 37.36%	20,398,388 20,126,889		24.30% 38.00% 37.70%	21,401,077 21,232,864	24.05 37.68 38.26	21,673,239 22,019,337		2.15%
	·	20,350,224		24.79% 37.85%	20,398,388		24.30% 38.00%	21,401,077	24.05 ⁻ 37.68 ⁻	% 21,673,239		2.15%
Estimated Debt So		20,350,224 20,278,670 53,886,976		24.79% 37.85% 37.36%	20,398,388 20,126,889 53,887,783		24.30% 38.00% 37.70%	21,401,077 21,232,864 56,317,091	24.05 37.68 38.26	% 21,673,239 22,019,337 57,526,010		2.15%
Estimated Debt So	Campus 2010 1/3 Town Share; CALA no more than 1/3	20,350,224 20,278,670 53,886,976 251,275		24.79% 37.85% 37.36%	20,398,388 20,126,889 53,887,783		24.30% 38.00% 37.70%	21,401,077 21,232,864 56,317,091 250,582	24.05 37.68 38.26	21,673,239 22,019,337 57,526,010 249,250		2.15%
Estimated Debt So Charlestown Richmond	Campus 2010 1/3 Town Share; CALA no more than 1/3 Campus 2010 1/3 Town Share; CALA no more than 1/3	20,350,224 20,278,670 53,886,976 251,275 283,206		24.79% 37.85% 37.36%	20,398,388 20,126,889 53,887,783 251,495 283,128		24.30% 38.00% 37.70%	21,401,077 21,232,864 56,317,091 250,582 283,681	24.05 37.68 38.26	21,673,239 22,019,337 57,526,010 249,250 282,227		2.15%
Estimated Debt So Charlestown Richmond	Campus 2010 1/3 Town Share; CALA no more than 1/3	20,350,224 20,278,670 53,886,976 251,275 283,206 282,891		24.79% 37.85% 37.36%	20,398,388 20,126,889 53,887,783 251,495 283,128 281,941		24.30% 38.00% 37.70%	21,401,077 21,232,864 56,317,091 250,582 283,681 282,956	24.05 37.68 38.26	21,673,239 22,019,337 57,526,010 249,250 282,227 283,630		2.15%
Estimated Debt So Charlestown Richmond Hopkinton	Campus 2010 1/3 Town Share; CALA no more than 1/3 Campus 2010 1/3 Town Share; CALA no more than 1/3 Campus 2010 1/3 Town Share; CALA no more than 1/3	20,350,224 20,278,670 53,886,976 251,275 283,206		24.79% 37.85% 37.36%	20,398,388 20,126,889 53,887,783 251,495 283,128		24.30% 38.00% 37.70%	21,401,077 21,232,864 56,317,091 250,582 283,681	24.05 37.68 38.26	21,673,239 22,019,337 57,526,010 249,250 282,227		2.15%
Estimated Debt So Charlestown Richmond Hopkinton Total Operating F	Campus 2010 1/3 Town Share; CALA no more than 1/3 Campus 2010 1/3 Town Share; CALA no more than 1/3	20,350,224 20,278,670 53,886,976 251,275 283,206 282,891 817,372		24.79% 37.85% 37.36% 2.28%	20,398,388 20,126,889 53,887,783 251,495 283,128 281,941 816,564		24.30% 38.00% 37.70% 0.0%	21,401,077 21,232,864 56,317,091 250,582 283,681 282,956 817,219	24.05 37.68 38.26 4.5%	21,673,239 22,019,337 57,526,010 249,250 282,227 283,630 815,107		
Estimated Debt So Charlestown Richmond Hopkinton Total Operating E Charlestown	Campus 2010 1/3 Town Share; CALA no more than 1/3 Campus 2010 1/3 Town Share; CALA no more than 1/3 Campus 2010 1/3 Town Share; CALA no more than 1/3	20,350,224 20,278,670 53,886,976 251,275 283,206 282,891 817,372		24.79% 37.85% 37.36% 2.28%	20,398,388 20,126,889 53,887,783 251,495 283,128 281,941 816,564		24.30% 38.00% 37.70% 0.0%	21,401,077 21,232,864 56,317,091 250,582 283,681 282,956 817,219	24.05 37.68 38.26 4.5%	21,673,239 22,019,337 57,526,010 249,250 282,227 283,630 815,107		1.07%
Estimated Debt So Charlestown Richmond Hopkinton Total Operating F Charlestown Richmond	Campus 2010 1/3 Town Share; CALA no more than 1/3 Campus 2010 1/3 Town Share; CALA no more than 1/3 Campus 2010 1/3 Town Share; CALA no more than 1/3	20,350,224 20,278,670 53,886,976 251,275 283,206 282,891 817,372 13,509,358 20,633,430		24.79% 37.85% 37.36% 2.28%	20,398,388 20,126,889 53,887,783 251,495 283,128 281,941 816,564 13,614,001 20,681,516		24.30% 38.00% 37.70% 0.0%	21,401,077 21,232,864 56,317,091 250,582 283,681 282,956 817,219 13,933,732 21,684,758	24.05 37.68 38.26 4.5%	21,673,239 22,019,337 57,526,010 249,250 282,227 283,630 815,107 14,082,684 21,955,467		1.07% 1.25%
Estimated Debt So Charlestown Richmond Hopkinton Total Operating F Charlestown Richmond Hopkinton	Campus 2010 1/3 Town Share; CALA no more than 1/3 Campus 2010 1/3 Town Share; CALA no more than 1/3 Campus 2010 1/3 Town Share; CALA no more than 1/3 Budget With Debt Service	20,350,224 20,278,670 53,886,976 251,275 283,206 282,891 817,372 13,509,358 20,633,430 20,561,560		24.79% 37.85% 37.36% 2.28% 1.41% 2.66% 2.33%	20,398,388 20,126,889 53,887,783 251,495 283,128 281,941 816,564 13,614,001 20,681,516 20,408,831		24.30% 38.00% 37.70% 0.0% 0.77% 0.23% -0.74%	21,401,077 21,232,864 56,317,091 250,582 283,681 282,956 817,219 13,933,732 21,684,758 21,515,820	24.05 37.68 38.26 4.5% 2.35% 4.85% 5.42%	21,673,239 22,019,337 57,526,010 249,250 282,227 283,630 815,107 14,082,684 21,955,467 22,302,966		1.07% 1.25% 3.66%
Estimated Debt So Charlestown Richmond Hopkinton Total Operating F Charlestown Richmond Hopkinton Member Town's 6	Campus 2010 1/3 Town Share; CALA no more than 1/3 Campus 2010 1/3 Town Share; CALA no more than 1/3 Campus 2010 1/3 Town Share; CALA no more than 1/3 Budget With Debt Service Contribution with Debt Service	20,350,224 20,278,670 53,886,976 251,275 283,206 282,891 817,372 13,509,358 20,633,430		24.79% 37.85% 37.36% 2.28%	20,398,388 20,126,889 53,887,783 251,495 283,128 281,941 816,564 13,614,001 20,681,516		24.30% 38.00% 37.70% 0.0%	21,401,077 21,232,864 56,317,091 250,582 283,681 282,956 817,219 13,933,732 21,684,758	24.05 37.68 38.26 4.5%	21,673,239 22,019,337 57,526,010 249,250 282,227 283,630 815,107 14,082,684 21,955,467		1.07% 1.25%
Estimated Debt Son Charlestown Richmond Hopkinton Total Operating For Charlestown Richmond Hopkinton Member Town's Control of the Charlestown Richmond Hopkinton Member Town's Control of the Charlestown Richmond Richmond	Campus 2010 1/3 Town Share; CALA no more than 1/3 Campus 2010 1/3 Town Share; CALA no more than 1/3 Campus 2010 1/3 Town Share; CALA no more than 1/3 Budget With Debt Service	20,350,224 20,278,670 53,886,976 251,275 283,206 282,891 817,372 13,509,358 20,633,430 20,561,560		24.79% 37.85% 37.36% 2.28% 1.41% 2.66% 2.33%	20,398,388 20,126,889 53,887,783 251,495 283,128 281,941 816,564 13,614,001 20,681,516 20,408,831		24.30% 38.00% 37.70% 0.0% 0.77% 0.23% -0.74%	21,401,077 21,232,864 56,317,091 250,582 283,681 282,956 817,219 13,933,732 21,684,758 21,515,820	24.05 37.68 38.26 4.5% 2.35% 4.85% 5.42%	21,673,239 22,019,337 57,526,010 249,250 282,227 283,630 815,107 14,082,684 21,955,467 22,302,966		1.07% 1.25% 3.66%
Estimated Debt So Charlestown Richmond Hopkinton Total Operating F Charlestown Richmond Hopkinton Member Town's 6	Campus 2010 1/3 Town Share; CALA no more than 1/3 Campus 2010 1/3 Town Share; CALA no more than 1/3 Campus 2010 1/3 Town Share; CALA no more than 1/3 Budget With Debt Service Contribution with Debt Service	20,350,224 20,278,670 53,886,976 251,275 283,206 282,891 817,372 13,509,358 20,633,430 20,561,560		24.79% 37.85% 37.36% 2.28% 1.41% 2.66% 2.33%	20,398,388 20,126,889 53,887,783 251,495 283,128 281,941 816,564 13,614,001 20,681,516 20,408,831 54,704,347	2022-23	24.30% 38.00% 37.70% 0.0% 0.77% 0.23% -0.74%	21,401,077 21,232,864 56,317,091 250,582 283,681 282,956 817,219 13,933,732 21,684,758 21,515,820	2.35% 4.55% 2.35% 4.85% 5.42% 4.44%	21,673,239 22,019,337 57,526,010 249,250 282,227 283,630 815,107 14,082,684 21,955,467 22,302,966 58,341,117		1.07% 1.25% 3.66%
Estimated Debt Son Charlestown Richmond Hopkinton Total Operating For Charlestown Richmond Hopkinton Member Town's Constitution Son Charlestown Richmond Hopkinton Member Town's Constitution Richmond Rember Town's Constitution Richmond Richmond Rember Town's Constitution Rember Remains Remain	Campus 2010 1/3 Town Share; CALA no more than 1/3 Campus 2010 1/3 Town Share; CALA no more than 1/3 Campus 2010 1/3 Town Share; CALA no more than 1/3 Budget With Debt Service Contribution with Debt Service	20,350,224 20,278,670 53,886,976 251,275 283,206 282,891 817,372 13,509,358 20,633,430 20,561,560 54,704,347	2021-22	24.79% 37.85% 37.36% 2.28% 1.41% 2.66% 2.33% 2.23%	20,398,388 20,126,889 53,887,783 251,495 283,128 281,941 816,564 13,614,001 20,681,516 20,408,831 54,704,347	2022-23 Contribution to	24.30% 38.00% 37.70% 0.0% 0.77% 0.23% -0.74%	21,401,077 21,232,864 56,317,091 250,582 283,681 282,956 817,219 13,933,732 21,684,758 21,515,820	24.05 37.68 38.26 4.5% 2.35% 4.85% 5.42% 4.44%	21,673,239 22,019,337 57,526,010 249,250 282,227 283,630 815,107 14,082,684 21,955,467 22,302,966	2024-25	1.07% 1.25% 3.66%
Estimated Debt Son Charlestown Richmond Hopkinton Total Operating For Charlestown Richmond Hopkinton Member Town's Communication of the Charlestown Richmond	Campus 2010 1/3 Town Share; CALA no more than 1/3 Campus 2010 1/3 Town Share; CALA no more than 1/3 Campus 2010 1/3 Town Share; CALA no more than 1/3 Budget With Debt Service Contribution with Debt Service	20,350,224 20,278,670 53,886,976 251,275 283,206 282,891 817,372 13,509,358 20,633,430 20,561,560 54,704,347	2021-22 Contribution to	24.79% 37.85% 37.36% 2.28% 1.41% 2.66% 2.33% 2.23%	20,398,388 20,126,889 53,887,783 251,495 283,128 281,941 816,564 13,614,001 20,681,516 20,408,831 54,704,347	Contribution to	24.30% 38.00% 37.70% 0.0% 0.77% 0.23% -0.74% 0.0%	21,401,077 21,232,864 56,317,091 250,582 283,681 282,956 817,219 13,933,732 21,684,758 21,515,820 57,134,310	2.35% 4.55% 2.35% 4.85% 5.42% 4.44%	21,673,239 22,019,337 57,526,010 249,250 282,227 283,630 815,107 14,082,684 21,955,467 22,302,966 58,341,117	2024-25 Contribution to	1.07% 1.25% 3.66% 2.11%
Estimated Debt Son Charlestown Richmond Hopkinton Total Operating For Charlestown Richmond Hopkinton Member Town's Control of the Charlestown Richmond Hopkinton Member Town's Control of the Charlestown Richmond Hopkinton	Campus 2010 1/3 Town Share; CALA no more than 1/3 Campus 2010 1/3 Town Share; CALA no more than 1/3 Campus 2010 1/3 Town Share; CALA no more than 1/3 Budget With Debt Service Contribution with Debt Service	20,350,224 20,278,670 53,886,976 251,275 283,206 282,891 817,372 13,509,358 20,633,430 20,561,560 54,704,347 2021-22 State Aid to	2021-22 Contribution to	24.79% 37.85% 37.36% 2.28% 1.41% 2.66% 2.33% 2.23%	20,398,388 20,126,889 53,887,783 251,495 283,128 281,941 816,564 13,614,001 20,681,516 20,408,831 54,704,347	Contribution to District After State	24.30% 38.00% 37.70% 0.0% 0.77% 0.23% -0.74% 0.0%	21,401,077 21,232,864 56,317,091 250,582 283,681 282,956 817,219 13,933,732 21,684,758 21,515,820 57,134,310	24.05 37.68 38.26 4.5% 2.35% 4.85% 5.42% 4.44%	21,673,239 22,019,337 57,526,010 249,250 282,227 283,630 815,107 14,082,684 21,955,467 22,302,966 58,341,117		1.07% 1.25% 3.66% 2.11% % Increase Contribution to
Estimated Debt Son Charlestown Richmond Hopkinton Total Operating For Charlestown Richmond Hopkinton Member Town's Constitution Son Charlestown Richmond Hopkinton Member Town's Constitution Richmond Rember Town's Constitution Richmond Richmond Rember Town's Constitution Rember Remains Remain	Campus 2010 1/3 Town Share; CALA no more than 1/3 Campus 2010 1/3 Town Share; CALA no more than 1/3 Campus 2010 1/3 Town Share; CALA no more than 1/3 Budget With Debt Service Contribution with Debt Service unity Contributions after State Educational Aid Applied	20,350,224 20,278,670 53,886,976 251,275 283,206 282,891 817,372 13,509,358 20,633,430 20,561,560 54,704,347 2021-22 State Aid to Education Rec'd by	2021-22 Contribution to Construct After State Disc	24.79% 37.85% 37.36% 2.28% 1.41% 2.66% 2.33% 2.23% % Increase Contribution to strict After State	20,398,388 20,126,889 53,887,783 251,495 283,128 281,941 816,564 13,614,001 20,681,516 20,408,831 54,704,347 2022-23 State Aid to Education Rec'd by	Contribution to District After State	24.30% 38.00% 37.70% 0.0% 0.77% 0.23% -0.74% 0.0%	21,401,077 21,232,864 56,317,091 250,582 283,681 282,956 817,219 13,933,732 21,684,758 21,515,820 57,134,310	24.05 37.68 38.26 4.5% 4.5% 4.85% 5.42% 4.44% 2023-24 % Increase Contribution to	21,673,239 22,019,337 57,526,010 249,250 282,227 283,630 815,107 14,082,684 21,955,467 22,302,966 58,341,117	Contribution to	1.07% 1.25% 3.66% 2.11% % Increase Contribution to
Estimated Debt Son Charlestown Richmond Hopkinton Total Operating For Charlestown Richmond Hopkinton Member Town's Communication of the Estimated Communication of the Communica	Campus 2010 1/3 Town Share; CALA no more than 1/3 Campus 2010 1/3 Town Share; CALA no more than 1/3 Campus 2010 1/3 Town Share; CALA no more than 1/3 Budget With Debt Service Contribution with Debt Service unity Contributions after State Educational Aid Applied	20,350,224 20,278,670 53,886,976 251,275 283,206 282,891 817,372 13,509,358 20,633,430 20,561,560 54,704,347 2021-22 State Aid to Education Rec'd by Towns	2021-22 Contribution to Construct After State Dissachid	24.79% 37.85% 37.36% 2.28% 1.41% 2.66% 2.33% 2.23% % Increase Contribution to strict After State Aid	20,398,388 20,126,889 53,887,783 251,495 283,128 281,941 816,564 13,614,001 20,681,516 20,408,831 54,704,347 2022-23 State Aid to Education Rec'd by Towns	Contribution to District After State Aid D	24.30% 38.00% 37.70% 0.0% 0.77% 0.23% -0.74% 0.0% % Increase Contribution to vistrict After State Aid	21,401,077 21,232,864 56,317,091 250,582 283,681 282,956 817,219 13,933,732 21,684,758 21,515,820 57,134,310 2023-24 State Aid to Education Rec'd by Towns	24.05 37.68 38.26 4.5% 2.35% 4.85% 5.42% 4.44% 2023-24 % Increase Contribution to Contribution to District After State Aid District After State Aid	21,673,239 22,019,337 57,526,010 249,250 282,227 283,630 815,107 14,082,684 21,955,467 22,302,966 58,341,117 2024-25 State Aid to Education Rec'd by Towns L	Contribution to District After State Aid 1	1.07% 1.25% 3.66% 2.11% % Increase Contribution to District After State Aid
Estimated Debt So Charlestown Richmond Hopkinton Total Operating F Charlestown Richmond Hopkinton Member Town's G Estimated Communication	Campus 2010 1/3 Town Share; CALA no more than 1/3 Campus 2010 1/3 Town Share; CALA no more than 1/3 Campus 2010 1/3 Town Share; CALA no more than 1/3 Budget With Debt Service Contribution with Debt Service unity Contributions after State Educational Aid Applied	20,350,224 20,278,670 53,886,976 251,275 283,206 282,891 817,372 13,509,358 20,633,430 20,561,560 54,704,347 2021-22 State Aid to Education Rec'd by Towns (1,291,300)	2021-22 Contribution to CO District After State Dist Aid 12,218,058	24.79% 37.85% 37.36% 2.28% 1.41% 2.66% 2.33% 2.23% % Increase Contribution to Strict After State Aid 2.04%	20,398,388 20,126,889 53,887,783 251,495 283,128 281,941 816,564 13,614,001 20,681,516 20,408,831 54,704,347 2022-23 State Aid to Education Rec'd by Towns (1,291,300)	Contribution to District After State Aid D 12,322,701	24.30% 38.00% 37.70% 0.00% 0.77% 0.23% -0.74% 0.0% % Increase Contribution to istrict After State Aid 0.86%	21,401,077 21,232,864 56,317,091 250,582 283,681 282,956 817,219 13,933,732 21,684,758 21,515,820 57,134,310 2023-24 State Aid to Education Rec'd by Towns (1,404,973)	24.05 37.68 38.26 4.5% 2.35% 4.85% 5.42% 4.44% 2023-24 % Increase Contribution to District After State Aid 12,528,759 1.67%	21,673,239 22,019,337 57,526,010 249,250 282,227 283,630 815,107 14,082,684 21,955,467 22,302,966 58,341,117 2024-25 State Aid to Education Rec'd by Towns (1,509,130)	Contribution to District After State Aid 1 12,573,554	1.07% 1.25% 3.66% 2.11% % Increase Contribution to District After State Aid 0.36%

RIDE State Aid per RIDE website.