

Section 2 - FY25 - Superintendent Submission January 2024

Budget -State aid per FY25 Governor recommendation of 1-18-24

		2021-2022		2022-2023		2023-2024		2024-2025					
Instructional Codes		Budget	YTD Expended Budget	Budget	YTD Expended Budget	Budget		Budget	% increase/(decrease)				
51000	Personnel Services – Compensation	34,425,875	34,407,005	35,547,704	34,541,869	36,441,408		37,255,187					
52000	Personnel Services - Employee Benefits	14,778,078	12,885,193	14,168,480	14,118,649	14,026,183		14,907,439					
53000	Purchased Professional and Technical Services	1,799,497	1,599,237	1,640,279	1,776,927	1,695,309		1,950,451					
54000	Purchased Property Services	1,309,617	1,100,843	1,156,765	989,401	1,156,225		963,667					
55000	Other Purchased Services	7,460,865	7,592,662	7,680,594	7,875,636	8,841,755		8,560,307					
56000	Supplies	1,544,048	1,537,359	1,707,992	1,615,711	2,021,345		1,990,083					
57000	Property	198,687	273,040	171,453	185,151	211,979		380,703					
58000	Debt Service and Miscellaneous	110,616	86,871	107,770	92,907	111,799		119,755					
General Fund Budget		61,627,282	59,482,209	62,181,037	61,196,251	64,506,003		66,127,592	2.51%				
59000	Funds Transfer to Capital		1,424,712										
	Budget Supplements												
Proof to Original Operating Budget		61,627,282	60,906,921	62,181,037	61,196,251	64,506,003		66,127,592					
Capital Fund Budget		-		-		-		249,000					
Local Budget Subtotal		61,627,282	60,906,921	62,181,037	61,196,251	64,506,003	3.74%	66,376,592	2.90%				
Estimated Non Operating Budget Exp (Fund 2 Grants/ESSER)		1,750,000		4,388,343		2,250,000		1,750,000					
Estimated Non Operating Budget Exp (Fund 6 Food Serv, Athletics, Etc.)		1,000,000		1,000,000		1,000,000		1,000,000					
Total Budget Including Grants & Enterprise Funds		64,377,282	60,906,921	67,569,380	61,196,251	67,756,003		69,126,592					
Revenue		(6,072,550)		(6,224,279)		(7,800,450)		(7,688,440)					
Estimated Non Operating Budget Rev (Fund 2 Grants/ESSER)		(1,750,000)		(4,388,343)		(2,250,000)		(1,750,000)					
Estimated Non Operating Budget Rev (Fund 6 Food Serv, Athletics, Etc.)		(1,000,000)		(1,000,000)		(1,000,000)		(1,000,000)					
Member Town's Contributions Without Debt Service		55,554,732	60,906,921	55,956,758	61,196,251	56,705,553		58,688,152					
Member Town's Contributions Without Debt Service By Town			Enrollment % Oct 1 2021		Enrollment % Oct 1 2022		Enrollment % Oct 1 2023						
Charlestown		13,672,020	24.79%	13,871,680	24.30%	13,779,449	24.05%	14,116,457					
Richmond		20,977,467	37.85%	21,179,633	38.00%	21,548,110	37.68%	22,115,652					
Hopkinton		20,905,246	37.36%	20,905,445	37.70%	21,377,993	38.26%	22,456,043					
		55,554,732	2.11%	55,956,758	0.7%	56,705,553	1.3%	58,688,152	3.50%				
Member Town's Re-Allocation of Fund Balance - Leaving 2.25% in Fund Balance			Re-Alloc. F/B % Oct 1 2020		Enrollment % 1 2021	Oct	Enrollment % 1 2022	Oct	2.25% of Budget Fund Balance reserve				
Charlestown		1,667,756		2,068,975			388,462		1,261,373				
Charlestown		413,937	24.61%	509,175	24.79%		96,300	24.30%	306,514				
Richmond		627,243	37.76%	781,245	37.85%		147,033	38.00%	479,322				
Hopkinton		626,576	37.63%	778,555	37.36%		145,129	37.70%	475,538				
		1,667,756		2,068,975			388,462		1,261,373				
Member Town's Contributions Without Debt Service By Town Minus Re-Allocation of Fund Balance			Enrollment % Oct 1 2021		Enrollment % Oct 1 2022		Enrollment % Oct 1 2023						
Charlestown		13,258,082	24.79%	13,362,506	24.30%		13,683,150	24.05%	13,809,943				
Richmond		20,350,224	37.85%	20,398,388	38.00%		21,401,077	37.68%	21,636,330				
Hopkinton		20,278,670	37.36%	20,126,889	37.70%		21,232,864	38.26%	21,980,506				
		53,886,976	2.28%	53,887,783	0.0%		56,317,091	4.5%	57,426,779				
Estimated Debt Service													
Charlestown	Campus 2010 1/3 Town Share; CALA no more than 1/3	251,275		251,495			250,582		249,250				
Richmond	Campus 2010 1/3 Town Share; CALA no more than 1/3	283,206		283,128			283,681		282,227				
Hopkinton	Campus 2010 1/3 Town Share; CALA no more than 1/3	282,891		281,941			282,956		283,630				
		817,372		816,564			817,219		815,107				
Total Operating Budget With Debt Service													
Charlestown		13,509,358	1.41%	13,614,001	0.77%		13,933,732	2.35%	14,059,193				
Richmond		20,633,430	2.66%	20,681,516	0.23%		21,684,758	4.85%	21,918,557				
Hopkinton		20,561,560	2.33%	20,408,831	-0.74%		21,515,820	5.42%	22,264,135				
Member Town's Contribution with Debt Service		54,704,347	2.23%	54,704,347	0.0%		57,134,310	4.44%	58,241,885				
Estimated Community Contributions after State Educational Aid Applied													
		2021-22 State Aid to Education Rec'd by Towns	2021-22 Contribution to District After State Aid	% Increase Contribution to District After State Aid	2022-23 State Aid to Education Rec'd by Towns	2022-23 Contribution to District After State Aid	% Increase Contribution to District After State Aid	2023-24 State Aid to Education Rec'd by Towns	2023-24 Contribution to District After State Aid	% Increase Contribution to District After State Aid	2024-25 State Aid to Education Rec'd by Towns	2024-25 Contribution to District After State Aid	% Increase Contribution to District After State Aid
CHARLESTOWN		(1,291,300)	12,218,058	2.04%	(1,291,300)	12,322,701	0.86%	(1,404,973)	12,528,759	1.67%	(1,509,130)	12,550,063	0.17%
RICHMOND		(5,149,642)	15,483,788	0.67%	(5,192,232)	15,489,284	0.04%	(5,967,425)	15,717,333	1.47%	(6,191,147)	15,727,410	0.06%
HOPKINTON		(5,590,417)	14,971,143	1.77%	(5,590,417)	14,818,414	-1.02%	(6,390,279)	15,125,541	2.07%	(6,661,220)	15,602,915	3.16%
		(12,031,359)	42,672,988	1.44%	(12,073,949)	42,630,398	-0.10%	(13,762,677)	43,371,633	1.74%	(14,361,497)	43,880,388	1.17%

[RIDE State Aid per RIDE website.](#)