

SchoolPay Merchant Services Agreement Summary

Zero cost to upgrade, lower transaction cost than current vendor.

Set-up fee	Waived
Annual Fee	Waived
Transaction Fees	<p>For all VISA, MasterCard, Discover, and American Express debit and credit card transactions and all electronic check transactions the merchant will pay the following fees:</p> <ul style="list-style-type: none">○ 3.9% per transaction <p>Cash and Physical Check Transaction -- \$0.15 per transaction entered into the SchoolPay Virtual Terminal</p>
Data Management Fees	A data management fee quote will be provided should the customer require these services
Custom Development	\$150 per hour if requested by the Customer.
Total Initial Costs	\$0.00