



was James Cox's vice-presidential running mate in the 1920 Presidential election (they lost to Warren Harding)

Franklin Delano Roosevelt

struck with polio

in 1921

Roosevelt caught the dreaded paralyzing disease **polio** Roosevelt began exercising to try to get back some control of his muscles he became able to walk short distances with **braces** and leaning on a cane he was basically **paralyzed** from the hips down



in 1928 Roosevelt campaigned hard to become governor of New York - he won -

as governor, Roosevelt created the first state organization that helped find jobs for the unemployed in his state

Roosevelt became **President** in **1932** his energy and optimism gave Americans hope despite the tough economic times

he once said, "If you had spent two years in bed trying to wiggle your big toe, after that anything else would seem easy."



President Roosevelt

The Hundred Days



when Roosevelt was sworn in as President (inaugurated) in March of 1933, most of the nation's banks were closed

and one in four workers was unemployed

Roosevelt knew he had to restore the nation's confidence.

"First of all," he declared in his Inaugural Address, *"let me assert my firm belief that"* the only thing we have to fear is fear itself"

Roosevelt and his advisers didn't have a specific plan of action, but he said, "The country needs bold, persistent experimentation.... Above all, try something."

FDR sent bill after bill to Congress between March 9 and June 16, 1933, which came to be called the Hundred Days

These programs made up what would be called the

the New Deal .



The New Deal

Bank Holiday

Roosevelt knew that the first thing he had to do was make people believe in the nation's **banking system**.



Within a week of his taking office, he passed the **Emergency Banking**

Relief Act

which required the inspection of all banks in the nation to make sure people could put their money in them and they would remain open.

On March 12, Roosevelt addressed the nation by radio in the first of many "<u>fireside chats</u>." Sixty million people listened as he said,

'I assure you that it is safer to keep your money in a reopened bank than under the mattress."

When banks opened on March 13, very few people withdrew any money; most people made deposits! The banking crisis was over.

The New York Times. I the News That's Ownight MR, in the line first time contains NEW YORK, MONDAY, MARCH & 1953. ROOSEVELT ORDERS 4-DAY BANK HOLIDAY, PUTS EMBARGO ON GOLD, CALLS CONGRESS A REICH MAJORITY: IN FIFECE FIGHTING: Barry & dises, charges at City Scrip to Be Ready nt Takes Steps RILLES IN PRUSSIA CHINA CLOSES WALL



The New Deal

Other Economic Reforms



The Securities and Exchange Commission (SEC)

was created to oversee the stock market to make sure another crash didn't happen.

The **Federal Deposit Insurance Corporation (FDIC)** was created to provide government insurance for bank deposits.

The Home Owners' Loan Corporation (HOLC)

bought the mortgages of home owners who were behind in their payments and gave the people lower payments and a longer time to pay back the loan.

The Agricultural Adjustment Administration (AAA)

was based on a simple idea - that prices for farm goods were low because farmers grew too much food. The AAA paid farmers NOT to raise certain livestock, grow certain crops, and produce certain dairy products.

The idea of paying farmers **not** to work seemed UnAmerican to many people. Also,thousands of tenant farmers, many of them African Americans, lost their jobs and homes when landlords took their fields out of production (but kept farming with the white sharecroppers' lands).



Scene in county agents office, San Augustine, Texas. Farmer is receiving his AAA check. Photo by Russell Lee, April 1939, LOC.



The NRA revived a few industries, but employers said that paying minimum wages forced them to raise the prices of their products. After the NRA was put in place, the amount of goods produced actually fell. The NRA was declared unconstitutional in 1935.





School lunch project paid for with FERA funds, Fresno City, CA 1940

the <u>Public Works</u> Administration (PWA)

construction workers built public highways, dams, schools, and other government facilities



The New Deal

other programs

Federal Emergency Relief Administration (FERA)

gave money to state and local agencies to fund their relief projects



Cheyenne women with stack of mattresses they made, paid for with FERA funds, 1940



the PWA insisted that contractors not discriminate against African Americans, breaking down some of the racial barriers in the construction trades

the **Civil Works Administration (CWA)** built or improved airports, roads, schools, playgrounds, and parks

