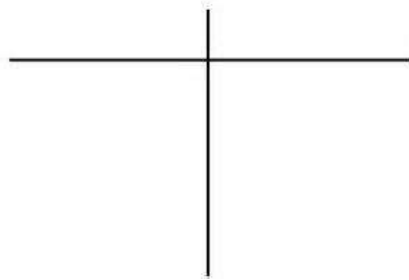


Name _____

Recollections of Pine Gulch Tour Guide

Directions go to <http://www.reffonomics.com/TRB/INPROGRESS/MacroeconomicsMoney.html>

As you are going through the story please answer the following questions.



1. What is money? _____

2. Where and when does the story of Pine Gulch occur? _____

3. Who is the business man? _____

4. What served as money in Pine Gulch? _____

5. Why did residents of Pine Gulch have a town meeting? _____

6. Why was Slim hired? _____

7. What did Slim build to store the gold? _____



8. How to accountants keep track of assets and liabilities? _____

9. Does the \$10,000 in gold dust go in Slim's assets or liabilities column? _____

10. Does the \$10,000 in receipts go in Slim's assets or liabilities column? _____

11. Why does Slim call for a town meeting after the poker game? _____

12. Where did slim go after the meeting? _____

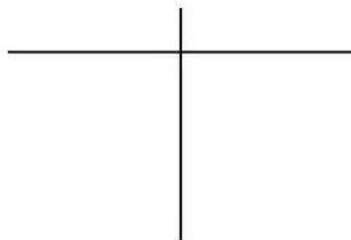


13. What does Slim buy when he gets to where he was going? _____

14. What was Slim going to make with what he bought? _____

15. Why was the new product more convenient than gold dust? _____

16. How would the T- Chart be impacted?

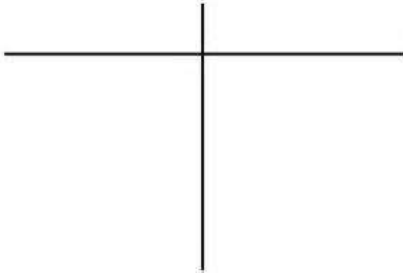


17. What is sarsaparilla? _____

18. What does Gus ask Slim for? _____

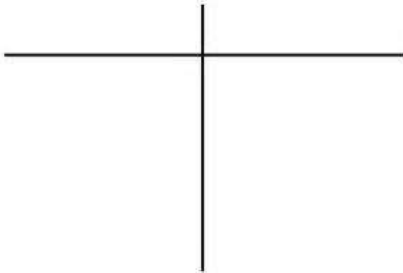
19. What does Slim ask Gus for in return? _____

20. How does their contract impact the T-Chart?



21. What happened to the money supply in Pine Gulch after their deal was made? _____

22. How does that impact the T-Chart?



23. What did Slim create by agreeing to the deal? _____

24. Why was Slim in trouble after the shoot- out? _____

25. What does Slim do? _____

This story needs a cover. On the back create a cover by only hinting at the morals of the story without giving the story away.

I hope you enjoyed the experience.

Mr. Gill