

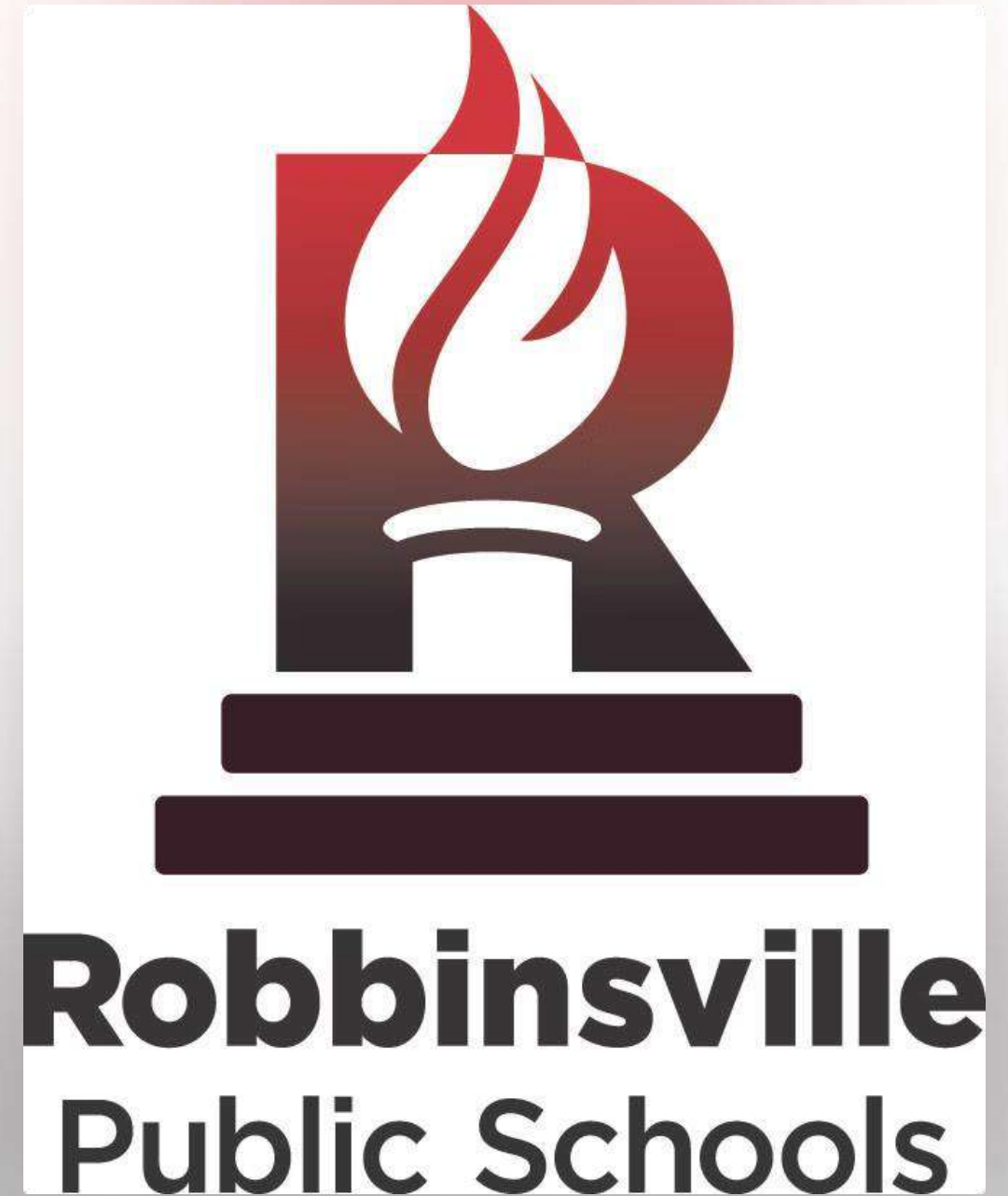
Robbinsville Board of Education

Monthly Budget Reports

Topic: Revenues

October 15, 2024

 by Nick Mackres



Current Revenue Items - Budgeted

1

Local Tax Levy and Fees

The local tax levy has been maximized at 2% of 77% of the operating budget, resulting in a net 1.44% increase. Healthcare Capacity maximized from \$0 to \$267,000. Student activity fees have seen a substantial rise from \$55,000 to \$175,000.

2

Interest and Aid

Interest income has grown from \$0 to \$200,000, while extraordinary aid has increased significantly from \$200,000 to \$867,000.

3

Fund Balance and Programs

The fund balance has increased from \$1,182,000 to \$1,738,000. New revenue sources include SEMI (\$33,000), NSLP (\$100,000), and state responsible homeless funding (\$84,000).

4

Rentals and Preschool

Facilities rentals have grown from \$200,000 pre-COVID to \$358,000. Advertising rentals now generate \$22,000. Preschool Expansion Aid for 3 and 4-year-olds has seen a dramatic increase from \$55,000 to \$2,816,000.



Grant Opportunities

1

Free and Reduced Lunch Program

With 9% of students currently eligible for free and reduced lunch, reaching 10% would open up more grant opportunities for the district.

2

Title Funding

Title I,II,III, & IV funding is increasing, providing more opportunities for the school district to support disadvantaged students.

3

Dual Enrollment

A pilot program for dual enrollment with \$100,000 in funding, allowing students to earn college credits while in high school.

4

Shared Grant Writer

The township is sharing a grant writer, expanding our ability to secure additional funding. The township has already submitted a grant for a Radio Distributed Antenna System.

County Parks and Bonding Opportunities

County Parks Grant

The district can access up to \$500,000 in matching grants for recreation projects, such as tennis courts. However, the land must be owned by the township, which could be sold to the township for \$1 in consideration with shared service agreement.

Bonding Options

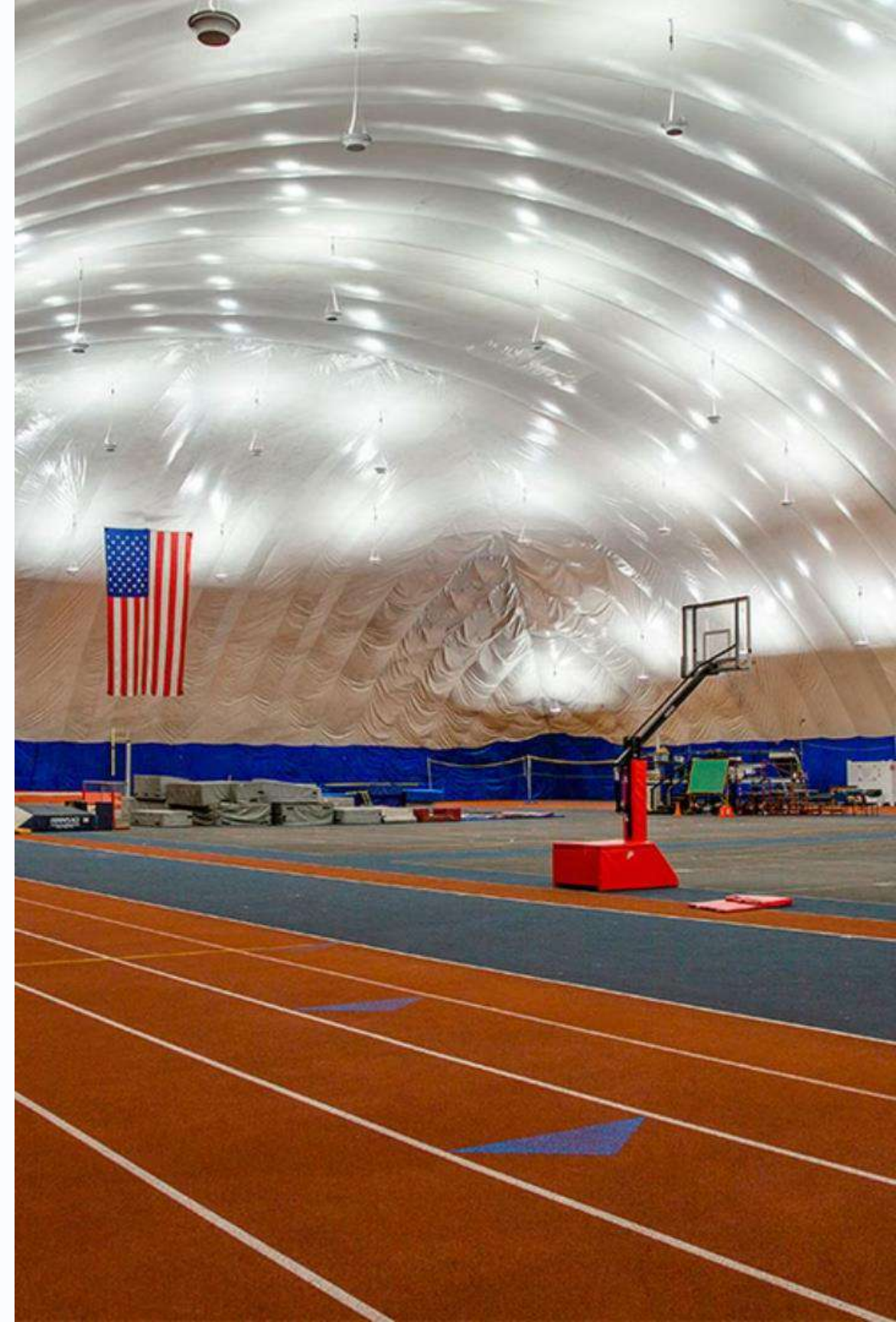
New Jersey A4533 provides options for public debt without a referendum. Additionally, the township is willing to bond on behalf of the school district for "small" projects that are mutually beneficial to residents.

Athletic Bubble/Pavilion: A Profitable Venture

An athletic bubble or pavilion could generate \$500,000 to \$1,000,000 per year in profit for the school district.

The profits would be sufficient to hire a rental director to maximize facilities rentals and events, as well as pay the bond within a decade.

This facility would allow for year-round use of athletic facilities, increasing rental opportunities and community access.





Instruction and Programs: Increasing Rigor & Opportunities for Students

Strategic Plan 2023-2028

1

Current Potential

With 56 open seats in the highest enrollment year (21/22), a variety of academies could generate up to \$840,000 in revenue at \$15,000 per child.

2

Future Growth

Inbound smaller class sizes create space for approximately 150 more students in four years, potentially generating \$2.25 million in revenue.

3

Maximum Capacity

The architect-determined capacity of 1,265 students could result in revenue of \$3.8 million if fully utilized.

Additional Educational Opportunities



First Robotics

An incredible robotics program that includes hosting an annual regional competition, attracting hundreds of top-tier students.

[NEMESIS FRC 2590](#)



Performing Arts Academy

A specialized program focusing on various forms of artistic expression, creativity, and performing arts.

[Thespian Troupe 7161](#)



Engineering / PLTW

A PLTW program is a series of courses available for elementary, middle, and high schools, respectively. PLTW offers five programs: PLTW Launch, designed for grades PreK-5; PLTW Gateway, designed for grades 6-8; and PLTW Computer Science, PLTW Engineering, and PLTW Biomedical Science, each designed for grades 9-12.



International Baccalaureate (IB)

High performing international program fostering student growth and achievement.

[International Baccalaureate](#)



Program of Studies

Mathematics, Engineering, Macro/Micro, Business, Career and Technical Education (CTE) opportunities.



Dual Enrollment

Expand college credit program with [The College of New Jersey](#). Competitive grants available up to \$100,000 to launch programs. Currently looking to apply for a current NJDOE innovative dual enrollment program grant.

Additional Revenue Sources

Source	Potential Revenue	Notes
Cell phone tower	\$100,000	Unlikely but possible
Bus Advertising	\$10,000	Not viable due to low mileage/small district
Athletic Field Advertising	\$20,000	Already implemented on scoreboard and app
Billboard at SES	\$50,000 per year	High hurdle for permits





R.E.D. Expansion Opportunities

1

Community Education

Expanding educational programs for the wider community, potentially including adult education and skill-building courses.

2

Summer Enrichment Academy

A summer enrichment academy with the potential to easily generate \$100,000 in revenue.

3

Wraparound Services

Comprehensive services including Jump Start, Before/Aftercare, and Summer Academy programs to support students and families year-round.

Facilities Improvements

ESIP Lease

The district is exploring Energy Savings Improvement Program (ESIP) leases to fund energy-efficient upgrades to school facilities. This program allows schools to make improvements that reduce energy costs without upfront capital expenses.

Already implemented in 2012 for \$4,769,799. Last payment of \$381,783 in 2028.

Energy Improvements

Another option being considered is implementing energy improvements through a utility bill loan. This approach allows the district to finance energy-saving projects through savings on future utility bills, making it a cost-effective way to upgrade facilities.

- Sharon Elementary School
 - LEDs installed in 2023
- Pond Road Middle School
 - Great potential for LEDs and replacing HVAC units from 1995
- Robbinsville High School
 - Not an option, but installing LEDs slowly

Conclusion: A Multi-Faceted Approach to Revenue Enhancement

Robbinsville Public School has demonstrated a comprehensive and innovative approach to enhancing its revenue streams. From maximizing traditional funding sources like local tax levies and student fees to exploring creative options such as academies, facility rentals, and energy-saving initiatives, the district is leaving no stone unturned in its quest for financial stability and growth.

By diversifying its revenue sources and thinking outside the box, Robbinsville is not only securing its financial future but also enhancing educational opportunities for its students. As these strategies continue to evolve and new ideas are implemented, the district is well-positioned to maintain and improve the quality of education it provides to the community.

