

**ANNUAL FINANCIAL STATEMENTS OF THE
RANDOLPH COUNTY BOARD OF EDUCATION
ON A GAAP BASIS
AS OF AND FOR THE FISCAL YEAR ENDED
June 30, 2023**

**RANDOLPH COUNTY BOARD OF EDUCATION
BALANCE SHEET - GOVERNMENTAL FUNDS**

	General Current Expense Fund	Special Revenue Fund	Special Revenue School Activity Fund	Special Revenue Federal Stimulus Fund	Debt Service Fund	Permanent Improvement Fund	Capital Projects Fund	Total Governmental
ASSETS AND DEFERRED OUTFLOWS								
Assets:								
Cash and cash equivalents	\$ 3,438,157	\$ 973,686	\$ 1,445,375	\$ -	\$ 350,519	\$ 750,000	\$ 1,998,812	\$ 8,956,549
Investments	-	-	-	-	-	-	-	-
Prepaid expenses	120,807	-	-	-	-	-	-	120,807
Taxes receivable, net	617,867	-	-	-	-	-	-	617,867
Food service receivable, net	-	-	-	-	-	-	-	-
Deposits	417,828	201,320	-	-	-	-	30,142	649,290
Other receivables (Ret Forfeiture)	-	-	-	-	-	-	-	-
Due from other governments:								
State aid receivable	-	35,266	-	-	-	-	-	35,266
PEIA allocation receivable	313,616	127,068	-	28,008	-	-	-	468,692
Reimbursements receivable	38,561	2,718,122	-	2,519,358	-	-	-	5,276,041
Due from other funds	2,257,690	-	-	-	-	-	-	2,257,690
Deferred outflows:								
Deferred outflows	-	-	-	-	-	-	-	-
Total assets and deferred outflows	\$ 7,204,526	\$ 4,055,462	\$ 1,445,375	\$ 2,547,366	\$ 350,519	\$ 750,000	\$ 2,028,954	\$ 18,382,202
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES								
Liabilities:								
Salaries payable and related payroll liabilities	\$ 1,528,772	\$ 619,412	\$ -	\$ 136,530	\$ -	\$ -	\$ -	\$ 2,284,714
PEIA premiums payable	714,511	289,498	-	63,811	-	-	-	1,067,820
Other liabilities	-	-	-	-	-	-	-	-
Accounts payable	73,241	31,573	-	61,329	-	-	4,750	170,893
OPEB liability	-	-	-	-	-	-	-	-
Due to other fiscal agents	2,337	-	-	-	-	-	-	2,337
Due to other funds	-	-	-	2,257,690	-	-	-	2,257,690
Deferred inflows:								
Deferred inflows	537,638	201,320	-	2,462,332	-	-	-	3,201,290
Total liabilities and deferred inflows	2,856,499	1,141,803	-	4,981,692	-	-	4,750	8,984,744
Fund Balances:								
Nonspendable	120,807	-	-	-	-	-	-	120,807
Restricted	-	2,913,659	1,445,375	-	350,519	750,000	2,024,204	7,483,757
Committed	-	-	-	-	-	-	-	-
Assigned	436,144	-	-	-	-	-	-	436,144
Unassigned	3,791,076	-	-	(2,434,326)	-	-	-	1,356,750
Total fund balances	4,348,027	2,913,659	1,445,375	(2,434,326)	350,519	750,000	2,024,204	9,397,458
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 7,204,526	\$ 4,055,462	\$ 1,445,375	\$ 2,547,366	\$ 350,519	\$ 750,000	\$ 2,028,954	\$ 18,382,202

The notes are an integral part of the financial statements, however, to conserve space, they are not included in the publication but are available for review at the board office.

**RANDOLPH COUNTY BOARD OF EDUCATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS**

	General Current Expense Fund	Special Revenue Fund	Special Revenue School Activity Fund	Special Revenue Federal Stimulus Fund	Debt Service Fund	Permanent Improvement Fund	Capital Projects Fund	Total Governmental
Revenues:								
Property taxes	\$ 8,838,156	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,838,156
Other Local sources	278,607	5,113	907,322	-	339	-	30,142	1,221,523
State sources	26,672,562	1,653,825	-	-	-	-	-	28,326,387
Federal sources	581,474	6,513,143	-	3,385,535	-	-	-	10,480,152
Miscellaneous sources	-	-	-	-	-	-	-	-
Total revenues	36,370,799	8,172,081	907,322	3,385,535	339	-	30,142	48,866,218
Expenditures:								
Instruction	20,050,043	1,759,136	957,690	3,261,797	-	-	-	26,028,666
Supporting services:								
Students	1,793,234	485,630	-	414,252	-	-	-	2,693,116
Instructional staff	398,017	1,973,317	26,638	1,033,203	-	-	-	3,431,175
Central administration	586,503	408,960	-	11,418	-	-	-	1,006,881
School administration	2,683,325	-	-	-	-	-	-	2,683,325
Business	501,551	537	-	110,604	-	-	-	612,692
Operation and maintenance of facilities	3,965,183	110,343	-	454,943	-	-	-	4,530,469
Student transportation	3,017,796	16,999	-	17,625	-	-	-	3,052,420
Food services	193,630	3,576,969	-	-	-	-	-	3,770,599
Community services	11,000	-	-	-	-	-	-	11,000
Capital outlay	-	13,193	-	-	-	-	1,725,359	1,738,552
Debt service:	-	-	-	-	-	-	-	-
Principal retirement	1,379,704	-	-	-	-	-	-	1,379,704
Interest and fiscal charges	50,768	-	-	-	-	-	-	50,768
Total expenditures	34,630,754	8,345,084	984,328	5,303,842	-	-	1,725,359	50,989,367
Excess (deficiency) of revenues over expenditures	1,740,045	(173,003)	(77,006)	(1,918,307)	339	-	(1,695,217)	(2,123,149)
Other financing sources (uses):								
Transfers in	596,716	527,152	110,300	-	210,000	-	2,000,000	3,444,168
Capital lease proceeds	-	-	-	-	-	-	-	-
Transfers (out)	(2,714,574)	(162,940)	(22,578)	(544,076)	-	-	-	(3,444,168)
Total other financing sources (use)	(2,117,858)	364,212	87,722	(544,076)	210,000	-	2,000,000	-
Extraordinary item:								
Other post employment benefit credit	-	-	-	-	-	-	-	-
Net change in fund balances	(377,813)	191,209	10,716	(2,462,383)	210,339	-	304,783	(2,123,149)
Fund balances - beginning	4,725,840	2,722,450	1,437,189	28,057	140,180	750,000	1,719,421	11,523,137
Restatement of fund balance	-	-	(2,530)	-	-	-	-	(2,530)
Fund balances - beginning, as restated	4,725,840	2,722,450	1,434,659	28,057	140,180	750,000	1,719,421	11,520,607
Fund balances - ending	\$ 4,348,027	\$ 2,913,659	\$ 1,445,375	\$ (2,434,326)	350,519	\$ 750,000	\$ 2,024,204	\$ 9,397,458

The notes are an integral part of the financial statements, however, to conserve space, they are not included in the publication but are available for review at the board office.

**RANDOLPH COUNTY, WEST VIRGINIA, BOARD OF EDUCATION
STATEMENT OF NET POSITION**

Governmental Activities

ASSETS AND DEFERRED OUTFLOWS

Assets:

Cash and cash equivalents	\$ 8,956,549
Investments	-
Inventory	-
Taxes receivable, net of allowance for uncollectible taxes	617,867
Deposit with Retirement Board	-
Food service receivable	-
Lease receivable	-
Other receivables	649,290
Prepaid BRIM	120,807
Other prepaid expenses	-
Due from other governments:	
State aid receivable	35,266
PEIA allocation receivable	468,692
Reimbursements receivable	5,276,041
Capital Assets:	
Land	637,200
Land improvements	1,688,898
Buildings and improvements	61,037,757
Furniture and equipment	8,605,442
Vehicles	6,085,012
Construction in process	1,890,170
Less accumulated depreciation	(44,297,012)
Total capital assets, net of depreciation	35,647,467
Net other post employment benefit (OPEB) asset - Proportionate Share	-
Total assets	51,771,979
Deferred outflows of resources:	
Pension	1,238,518
Other post employment benefit (OPEB)	159,270
Total deferred outflows of resources	1,397,788
Total assets and deferred outflows of resources	\$ 53,169,767

LIABILITIES, DEFERRED INFLOWS AND NET POSITION

Liabilities:

Salaries payable and related payroll liabilities	2,284,714
PEIA premiums payable	1,067,820
Unearned revenue	-
Compensated absences	-
Accounts payable	170,893
Due to other Fiscal Agents	2,337
Long-term obligations:	
Due within one year:	
Bonds, capital leases, and contracts	133,334
Accrued interest	-
Due beyond one year:	
Bonds, capital leases, and contracts	266,666
Net pension liability - Proportionate share	1,722,100
Net other post employment benefit (OPEB) liability - Proportionate share	89,413
Total liabilities	5,737,277

Deferred inflows:

Pension	179,310
Other post employment benefit (OPEB)	533,013
Total deferred inflows	712,323
Total liabilities and deferred inflows	6,449,600

Net Position:

Invested in capital assets	35,247,467
Restricted for:	
Debt service	350,519
Special projects	4,359,034
Capital projects	2,774,204
Unrestricted	3,988,943
Total net position	\$ 46,720,167

See Notes to Financial Statements

**RANDOLPH COUNTY, WEST VIRGINIA, BOARD OF EDUCATION
STATEMENT OF ACTIVITIES**

Functions	Expenses	Program Revenues		Net (Expense), Revenue & Changes in Net Assets Governmental Activities
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
Instruction	\$ 20,936,950	\$ 457,644	\$ 8,077,657	\$ -
Supporting services:				
Students	2,218,004	48,481	606,373	-
Instructional staff	3,296,487	72,055	884,123	-
District administration	941,999	20,590	252,646	-
School administration	2,280,628	49,850	611,668	-
Business services	556,137	12,156	149,157	-
Operation and maintenance of facilities	5,648,978	123,476	1,515,065	-
Student transportation	2,559,373	55,943	686,428	-
Food services	3,388,906	(199,308)	3,175,628	-
Community services	11,352	-	-	-
Interest on long-term debt/finance leases	50,768	-	-	-
Total governmental activities	41,889,582	640,887	15,958,745	-
General revenues:				
Property taxes				8,883,571
Unrestricted state aid				20,072,390
Unrestricted investment earnings				154,236
Unrestricted grants and contributions				-
Gain (loss) on sale of assets				-
Extraordinary item: Other post employment benefit credit				-
Transfers in				3,444,168
Transfers (out)				(3,444,168)
Total general revenues, other items, and transfers				29,110,197
Change in net position				\$ 3,820,247
Net position - beginning				42,902,450
				(2,530)
Net position - beginning as restated				42,899,920
Net position - ending				46,720,167

See Notes to Financial Statements

**RANDOLPH COUNTY BOARD OF EDUCATION
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION**

Total governmental fund balance	\$ 9,397,458
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Amounts reported for governmental activities in the statement of net position differ due to:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the fund balance sheet	35,647,467
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Deferred charges are not reported in the funds	-
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Property taxes receivable, food service billings receivable, and Medicaid receivables will be collected this year but are not available soon enough to pay for the current period's expenditures, and are therefore deferred in the fund balance sheet.	3,201,290
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Certain bond costs are deferred and amortized over the life of the bond.	-
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Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds.

Deferred outflows of resources related to pensions	1,238,518
Deferred inflows of resources related to pensions	(179,310)
Deferred outflows of resources related to OPEB	159,270
Deferred inflows of resources related to OPEB	(533,013)

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.

Bonds payable	-
Accrued interest on bonds	-
Capital lease payable	(400,000)
Compensated absences	-
Net pension liability - Proportionate share	(1,722,100)
Net OPEB liability - Proportionate share	<u>(89,413)</u>

Net position of governmental activities	<u><u>\$ 46,720,167</u></u>
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See Notes to Financial Statements

Randolph County Schools

List of expenditures in excess of \$250

ABSOLUTE ASSURANCE DRUG	4,454.00
EHRlich	14,430.00
ACCELERATE LEARNING, INC.	20,493.00
ACP DIRECT	419.95
ACE TRUCK EQUIPMENT CO	7,052.00
MICHAEL SOUTER	800.00
ASAP	148,648.54
AKJ EDUCATION	777.95
ADOBE SYSTEMS INC.	2,496.00
ALLDATA	975.00
MON POWER	500,323.25
MON POWER	486,850.40
J.F. ALLEN COMPANY	1,785.83
AMAZON CAPITAL SERVICES, INC.	220,541.10
AMCOM	250,546.00
AMERICAN FLOOR MATS	994.64
AMERICAN NATIONAL RED CROSS	296.95
AMTOWER AUTO SUPPLY, INC.	17,558.67
PEAK MEDIA LLC	1,350.00
APL ASSOCIATES	18,863.90
APPLE COMPUTERS INC.	36,357.10
ARROWHEAD SCIENTIFIC, INC.	600.32
ARTSBANK, INC.	24,363.82
AT & T - WIRELESS	4,363.05
ATCO INTERNATIONAL	9,742.05
AUGUSTA HERITAGE CENTER	600.00
B & J MUSIC, INC.	1,135.00
BANDLAND, LLC.	5,017.35
BANNER SOLUTIONS	2,273.23
BARBOUR COUNTY COMMUNITY	1,613.60
BATES CARPET CENTER	2,250.87
BENNETT SUPPLY OF PENNSYLVANIA	2,967.50
BEST LIFE THERAPY, LLC.	72,882.50
BEVART	690.00
BEVERLY ELEMENTARY SCHOOL	6,400.00
BEVERLY, TOWN OF	10,425.90
BEVERLY UNITED METHODIST	5,000.00
BIO-RAD LABORATORIES, INC.	1,291.86
BLICK ART MATERIALS	986.68
BODKINS ENTERPRISES, INC.	3,203.93
BRAINPOP, LLC.	1,757.50
BRICKSTREET INSURANCE COMPANY	108,494.00
BREGMAN, CHERYL	2,100.00
BRIGHTLY SOFTWARE, INC.	8,825.41
BSN SPORTS LLC.	12,247.70
BUILDERS GROUP, INC.	20,584.07
BYKOTA, INC.	13,481.59
CNA SURETY, INC.	3,255.00
CAPITAL DOORS, INC.	5,908.00

CAREERSAFE LLC	928.00
CAPTURING KID'S HEARTS	301,350.00
CARNEGIE LEARNING INC.	1,126.26
CAROLINA BIOLOGICAL SUPPLY CO.	908.15
CDW GOVERNMENT, INC.	2,170.26
CENGAGE LEARNING, INC.	1,350.00
CENTRAL PRODUCTS, LLC	4,073.27
CENTRAL SUPPLY	575.45
CHAMPION INDUSTRIES, INC.	28,689.35
CHEMSEARCH FE	801.95
CHICO ENTERPRISES, INC.	2,388.50
CINEMA VIII, INC.	4,648.00
CINTAS CORPORATION	1,590.98
CLARKSBURG WATER BOARD	253.00
CLAYTON, MARK	3,730.00
COALTON SCHOOL FACULTY SENATE	4,400.00
COLLEGE BOARD	5,783.00
CONSTELLATION NEWENERGY-GAS	55,994.48
COOPER-ATKINS	1,300.00
CORWIN PRESS, INC.	972.00
ROCKY AKERS	3,336.56
CUMMINS CROSSPOINT, INC.	35,534.46
CUNNINGHAM COLLISION	1,089.51
CYBERSOFT TECHNOLOGIES, INC.	1,024.00
DAN & DAVE'S SPORTING GOODS	1,848.00
DAVIS & ELKINS COLLEGE	550.00
DAVIS ELECTRICAL SERVICE, INC.	14,785.79
DOUGLAS E. CUTLIP	4,995.00
DECKER INC.	925.93
DICK BLICK	2,730.54
DINSMORE & SHOHL, LLP.	79,993.76
DISCOUNT SCHOOL SUPPLY	892.62
DISCOVERY EDUCATION, INC.	174,863.73
DIVERSIFIED EDUCATIONAL	995.00
DODD, CHEVEE	1,020.00
DOLLYWOOD FOUNDATION	9,094.73
DOUGLAS EQUIPMENT	39,650.86
DRONEBLOCKS, LLC	495.00
DROPLET SOLUTIONS, INC.	19,200.00
EAI EDUCATION (ERIC ARMIN, INC)	2,567.05
EDMENTUM, INC.	608.00
EDUCATIONAL DEVELOPMENT CORP.	6,942.72
EDUCATIONAL FURNITURE, LLC.	2,893.13
EDUSPIRE SOLUTIONS LLC	1,616.58
EDUCATIONAL FUNDING GROUP, INC.	10,852.73
1HVAC	4,464.00
MIKVEE ENTERPRISES LLC	12,675.00
4 IMPRINT, INC.	396.00
95 PERCENT GROUP	5,909.00
ELKINS, CITY OF - FIRE FEES	7,536.93
ELKINS, CITY OF - WATER DEPT.	39,140.44
ELKINS, CITY OF - SANITATION	20,743.56

ELKINS RANDOLPH COUNTY PUBLIC	2,200.00
FOODSERVICE OPERATORS TRAINING	648.75
ELKINS FORDLAND, INC.	2,440.55
ELKINS HIGH SCHOOL FACULTY	19,600.00
ELKINS ECONOMY INN	360.00
ELKINS MIDDLE SCHOOL FACULTY	16,400.00
ELKINS MOTORSPORTS & LEV AUTOS	3,180.00
KAGAN PUBLISHING	58,436.90
ELKINS TRUCK SERVICE, INC.	3,028.92
BENEVOLENT & PROTECTIVE ORDER	1,200.00
EMBASSY SUITES	478.20
ENTERPRISE RENT-A-CAR	4,116.78
EQUIPARTS CORP	10,989.82
ESGI, LLC.	9,540.00
EXPLORE LEARNING, LLC.	2,995.00
FASTENAL COMPANY	2,899.51
FIELDTURF USA, INC.	1,605,543.18
FIRE PROTECTION PRODUCTS, INC.	6,655.42
FIRST UNITED METHODIST CHURCH	31,224.82
FISHER AUTO PARTS	9,511.11
FLINN SCIENTIFIC, INC.	2,307.96
FOLEY-BELSAW COMPANY	1,857.92
FLYNN & O'HARA UNIFORMS, INC.	290.91
FOUNDATION BUILDING MATERIALS,	2,694.00
FRIEND, JOHN	1,750.00
FRONTIER	42,087.59
FRONTIER, WEST VIRGINIA INC	6,333.70
FRONTLINE TECHNOLOGIES GROUP	5,157.18
FYFFE JONES GROUP A.C.	12,810.00
GAMETIME	11,367.37
GEORGE WARD SCHOOL FACULTY	7,200.00
GLOBAL EQUIPMENT COMPANY	3,127.04
GODWIN AUTO REPAIR LLC	733.98
GOPHER SPORT/	669.08
GORDON FOOD SERVICE, INC.	1,087,028.68
GRAINGER, INC.	2,317.85
GREENWAY, DUSTIN	6,510.00
GRIZZLY INDUSTRIAL, INC.	24,950.90
HANAGRIFF, EWELL & MURPHY, INC	845.00
HAND2MIND, INC.	897.85
HARMAN SCHOOL FACULTY SENATE	5,000.00
HARMAN, TOWN OF	7,129.44
SMART CASUALTY CLAIMS	1,800.00
HART OFFICE SOLUTIONS	53,936.02
HELVETIA PUBLIC LIBRARY	2,200.00
HIGH/SCOPE FOUNDATION, INC.	7,319.89
HIGHLAND PRODUCTS GROUP, LLC	9,814.66
HILL MANUFACTURING COMPANY, INC	1,115.87
HOBART CORPORATION	2,178.01
HOOTEN EQUIPMENT COMPANY, INC.	201,217.62
HORACE MANN LIFE INSURANCE	2,350.00
HOUGHTON MIFFLIN COMPANY	66,022.50

HPS LLC	3,275.00
HULL'S STORE	482.05
HUTTONSVILLE PUBLIC SERVICE	19,095.57
HYRE WELL & PUMP SERVICE, LLC.	975.00
IDENTIMETRICS, INC.	1,797.00
INTEGRATED SPEECH SOLUTIONS,	18,299.00
INTERACT CHILDREN'S MUSEUM,INC	4,800.00
INTERIM HEALTHCARE OF	37,357.50
FIELDTURF USA, INC. AND	83,355.25
INTERMOUNTAIN COMPANY, INC.	5,494.91
JAMES & LAW COMPANY	239,974.28
JAMES L. TAYLOR MFG. CO., INC.	6,400.00
JAMF SOFTWARE LLC.	6,975.00
JENNINGS RANDOLPH ELEMENTARY	6,400.00
JONES SCHOOL SUPPLY CO., INC.	1,109.04
JOSTENS DIPLOMA DIVISION	4,910.56
NOTABLE, INC.	12,258.00
KATHY VANCE	1,940.00
KATOM RESTAURANT SUPPLY	6,287.99
KEV GROUP, INC.	11,925.21
DEREK L KILMER	79,396.50
KROGERS	2,680.86
KUMP EDUCATION CENTER	350.00
KURTZ BROTHERS	1,677.76
KUTA SOFTWARE, LLC	832.00
LABSTER, INC.	1,500.00
LAKESHORE LEARNING MATERIALS	3,447.88
LAWRENCE, JOHN PAUL	21,800.00
LAWSON PRODUCTS, INC.	8,656.62
LEADSVILLE PUBLIC SERVICE	5,033.31
LEARNING A-Z & EXPLORELEARNING	1,016.80
LEARNING RESOURCES, INC.	445.62
LIBERTY DISTRIBUTORS, INC.	66,578.29
LIFELOCK MEDICAL SUPPLY, LLC.	525.00
LIGGETT'S SUPPLY	1,069.81
LITERACY RESOURCES, LLC.	7,061.64
LITTLE LEAGUE BASEBALL, INC.	3,500.00
LOGMEIN, INC.	349.99
HEARTLAND PAYMENT SYSTEMS, INC	315.00
MACGILL & COMPANY, INC.	21,408.80
THOMPSON, KRISTEN	9,300.00
MAKEMUSIC INC.	3,577.48
MARENEM INC.	22,846.15
MARRIOTT TOWN CENTER HOTEL	2,001.08
MARSHALL UNIVERSITY	1,407.00
MARTIN, J.T. COMPANY, INC.	8,202.82
MASON & BARRY, INC.	17,997.15
MASTER SERVICE CORPORATION	316.55
MATHENY MOTOR TRUCK COMPANY,	189,701.77
MCCAULEY, JULIE	23,987.50
MCGRAW-HILL EDUCATION, INC.	10,611.45
MCCLAIN PRINTING COMPANY, INC.	3,474.70

MCMASTER-CARR SUPPLY CO.	3,344.77
MEMBERHUB INC	2,450.00
MELHART MUSIC CENTER	1,879.00
MELIOR-DELAWARE, INC.	2,500.00
MIDLAND ELEMENTARY SCHOOL	6,000.00
MIDLAND PUBLIC SVC. DISTRICT	43,774.76
MILL CREEK, TOWN OF	28,153.56
MILLER COMMUNICATIONS, INC.	2,884.00
MITCHELL, AMY M	1,500.00
MONONGALIA COUNTY BOARD OF ED	348.49
MORPHO USA, INC.	1,288.50
MSC INDUSTRIAL SUPPLY CO, INC.	10,792.24
MOUDRY, BRIAN WILLIAM	2,400.00
MOUNTAIN STATE EDUCATIONAL	350.00
MOUNTAIN STATE EQUIPMENT	418.94
MOUNTAIN STATE WASTE	4,177.44
MOUNTAIN STATE STRUCTURES, INC	81,400.00
MOUNTAINEER GAS COMPANY	84,784.41
UNIVERSAL ENG. & CONTRACTING	1,965.00
MOUNTAINSTATE BEHAVIOR	26,950.00
MOUNTAINTOP PHOTOGRAPHY LLC.	500.00
MUFFLER, BRAKES & MORE, INC.	281.50
NATIONAL ASSOC OF AGRICULTURE	747.50
NATIONAL UNION FIRE INS CO	2,500.00
NAYLOR'S COMMERCIAL SALES	3,271.77
NEOLA, INC.	2,145.00
NESLER, VICKIE W.	4,400.00
NEW READERS PRESS, INC.	811.23
NORTH CENTRAL WEST VIRGINIA,	61,221.00
NORTH ELEM. SCHOOL	6,400.00
NORTHERN TOOL	1,708.77
NORTON-HARDING-JIMTOWN PSD	6,066.06
NORTHWEST HARDWOODS, INC	2,724.74
NOT SO WIMPY TEACHER LLC	2,504.10
NOVUS GLASS	4,475.00
N2Y, LLC.	3,254.49
OFFICE PRODUCTS, INC.	2,786.20
OGLEBAY RESORT	502.49
OLD BRICK PLAYHOUSE COMPANY	2,848.00
ORIENTAL TRADING CO., INC.	1,722.40
ORIGINAL SAW COMPANY	9,265.84
OTIS ELEVATOR, INC.	12,075.00
PARCHMENT LLC.	2,611.00
THE PARENT INSTITUTE	1,312.00
PASS FIRE PROTECTION, INC.	6,680.00
PEARSON NCS, INC.	14,275.20
J.W. PEPPER & SON, INC.	970.98
PETERSON'S, LLC	3,561.00
PHIL GAINER COMMUNITY CENTER	2,090.00
PICKENS SCHOOL FACULTY SENATE	1,800.00
PICKLEBALL HOLDINGS LLC	1,063.80
PIONEER MEMORIAL PUBLIC	2,200.00

PITNEY BOWES	3,207.48
PITNEY BOWES INC	322.96
PLAYGROUND SPECIALISTS INC	2,390.00
POSITIVE PROMOTIONS, INC.	2,352.07
POWELL INC.	17,000.00
POWERSCHOOL GROUP LLC.	5,862.87
POWR-FLITE, INC.	9,376.75
PREMIUM QUALITY LIGHTING	17,502.11
PRO-CHEM, INC.	5,182.58
QUAVERMUSIC.COM, LLC.	43,200.00
QBS LLC	14,207.00
IXL LEARNING, INC.	595.00
QUILL CORPORATION	56,198.32
RAMADA	718.96
RANDOLPH COUNTY EYE CARE	2,702.00
JACOB W RAY	8,740.00
RANDOLPH TECHNICAL CENTER	7,900.00
RANDOLPH-ELKINS HEALTH DEPT.	4,800.00
RAYMOND GEDDES & CO., INC.	705.82
REALITYWORKS, INC.	2,799.00
REALLY GOOD STUFF, INC.	5,876.29
RENT WORLD USA, LLC	1,671.20
RELIABLE TIRE LLC.	18,139.80
RENAISSANCE LEARNING, INC.	8,264.00
RICHARD WILBUR ADVANTAGE	68,010.87
RIGNEY BUILDING SERVICES, LLC.	2,625.00
RIVERSIDE ASSESSMENTS, LLC	1,137.40
ROBERTSON HEATING SUPPLY	7,638.51
ROCHESTER 100, INC.	362.50
ROGUE FITNESS	2,476.36
RUSH ENTERPRISES	3,245.00
S&S FIRESTONE, INC.	11,026.56
SCENARIO LEARNING, LLC	4,998.00
SCHAEFFER MANUFACTURING, INC.	5,198.20
SCHOLASTIC, INC.	5,359.04
SCHOLASTIC LIBRARY PUBLISHING	1,473.51
SCHOOL DATABOOKS, INC.	8,907.98
SCHOOL OUTFITTERS, INC.	4,039.80
SCHOOL SPECIALTY,LLC.	24,868.95
SCOTT ELECTRIC	2,607.29
SCREENFLEX PORTABLE PARTITIONS	2,210.00
SCRIPPS NATIONAL SPELLING BEE,	1,932.50
HARRISON COUNTY BOARD OF	19,740.74
SEE EXCAVATING	3,800.00
SENECA DESIGNS	4,979.98
ROBERT D. LAMBERT	33,850.00
SERIOUS BLACK INVESTMENTS, LLC	1,617.74
SHARE CORPORATION	17,354.26
SHERIFF OF RANDOLPH COUNTY	114,493.53
SHERWIN WILLIAMS COMPANY	3,747.64
SKATE ZONE LLC	900.00
SKILLS USA, INC.	5,803.00

DARWIN GLOBAL, LLC	1,215.00
SONOVA USA INC.	934.83
SOSMETAL PRODUCTS INC	3,336.30
SOURCE 4	473.86
SOUTHEASTERN PAPER GROUP LLC	1,075.00
SOUTHERN EDUCATIONAL SERVICES	30,279.10
SOUTHERN REG. EDUCATION BD.	2,150.00
FREEDOM AG & ENERGY	4,065.31
SOUTHERN STATES CO-OP OF	6,644.85
SOUTHERN STATES ELKINS COOP.	6,427.96
SPOTIFY USA INC.	349.00
STAPLES BUSINESS ADVANTAGE,INC	8,966.72
STATE INDUSTRIAL PRODUCTS INC.	12,061.11
STATE FIRE MARSHAL	450.00
STATE ELECTRIC SUPPLY CO.,INC.	13,226.87
STONEWALL RESORT, INC.	352.00
SUDDENLINK	11,384.88
SUNCOAST PRECISION TOOLS INC	1,502.29
SUNRISE SANITATION SERVICES,	5,639.07
SUMMERS, DEBRA	354.49
SUPER DUPER, INC.	1,478.33
SUPERIOR ENVIRONMENTAL	6,255.00
SUTTLE & STALNAKER, PLLC.	15,200.00
SWIVL, INC.	6,687.00
ANTHONY DAFT	3,021.55
TALLEY, KATHY S.	575.00
EAST PENN MANUFACTURING CO	1,923.57
TATE COMMUNICATIONS, LLC.	275,863.76
TAYLOR BROTHERS DOOR LOCK LLC	5,286.62
TEACHER'S DISCOVERY	294.92
TEACHER SYNERGY, LLC	4,852.85
TEAM FITZ GRAPHICS, LLC	1,405.00
TERRA FLORA LANDSCAPING, INC.	608.00
TENNANT SALES & SERVICE CO.	330.46
TEXAS REFINERY CORPORATION	4,922.30
THE BOOK BUNDLER	794.00
THIRD WARD ELEMENTARY SCHOOL	9,200.00
TOMMY COGER	3,000.00
TOLEDO PHYSICAL EDUCATION	1,155.25
TONER CAMPUS, INC.	1,137.00
TOPP LINE INCORPORATED	2,750.00
TRANSPORTATION ACCESSORIES	4,094.34
TRICKETT HARDWARE, INC.	562.27
HOWARD HARPER	4,400.00
TRI-STATE WELDING SUPPLIES,INC	571.52
TRI-STATE ROOFING & SHEET	236,863.98
US OMNI & TSACG COMPLIANCE	4,392.52
RUSSELL MEMORIAL PUBLIC	2,200.00
TYGART VALLEY MIDDLE/HIGH	13,600.00
TYGARTS VALLEY HIGH SCHOOL	1,500.00
TYGARTS VALLEY SANITATION	42,553.41
TYGARTS VALLEY TRANSFER, INC.	536.06

USI INSURANCE SERVICES, LLC	1,865.24
ULINE, INC.	5,605.62
UMB BANK NA	163,999.99
UNIFIRST CORPORATION	14,031.03
UNIFIED GLOBAL TECHNOLOGIES	3,060.50
TODD BILLER	3,750.00
UNITED BANKCARD CENTER	10,041.33
UNITED DAIRY, INC.	265,060.21
UNITED LABORATORIES	5,830.12
UNITED REFRIGERATION, INC.	15,517.40
UNITED PARCEL SERVICE	1,500.00
UPSHUR COUNTY SCHOOLS	1,400.01
VALLEY HEAD PUBLIC LIBRARY	2,200.00
VALLEY HEALTH CARE, INC.	5,280.00
VALLEY STEEL SERVICE, INC.	5,379.05
VARNER CONSTRUCTION, LLC.	4,822.25
VERITEQUE USA, INC.	315.00
VERTICAL TRANSPORT CONSULTING	807.42
VEX ROBOTICS, INC.	533.01
VIRCO, INC.	8,424.95
VWR INTERNATIONAL, LLC.	2,254.49
WAL-MART STORES, INC.	31,454.29
WARE, CHERYL LYNN	4,800.00
WAYSIDE PUBLISHING	68,265.03
WEEBLY, INC.	2,211.69
WENDLING'S FOOD SERVICE	32,687.33
WENGER CORPORATION	1,038.40
WV COUNCIL OF ADMINISTRATORS	425.00
WV SUPREME COURT OF APPEALS	69,538.43
WEST VIRGINIA RADIO CORPORATIO	1,755.00
WESTERN BRANCH DIESEL, INC.	12,786.78
WESTERN PSYCHOLOGICAL SERVICES	3,088.20
WVAPT	1,125.00
WV BUREAU OF EMPLOYMENT PROG.	5,683.94
WV DEPT OF ENVIRONMENTAL PROT.	550.00
WV DEPT OF AGRICULTURE	165,515.20
WV DEPT OF HEALTH & HUMAN	760.00
WV DEPT. OF TRANSPORTATION	922.50
WV DEPT OF HIGHWAYS	24,698.06
WV FARM BUREAU FOUNDATION, INC	1,800.00
WV OFFICE OF THE ADJUTANT GEN.	7,087.60
WV SCHOOL BOARDS ASSOCIATION	16,838.00
WV NET	3,720.00
WV BOARD OF RISK & INS. MGMT.	322,767.00
WV STATE AUDITOR'S OFFICE	1,025.00
WV STATE POLICE	315.00
WV TEACHERS DEFINED CONTRIBUTN	59,269.71
WV TEACHERS DEFINED BENEFIT	120,308.60
WV CONSOL PUBL RETIREMENT	1,629,440.00
WVUH, INC.	1,242.88
WHOLESALE TIRE, INC.	6,614.36
WILLIAMSON SHRIVER ARCHITECTS,	124,480.86

WILLYGOAT, LLC	3,410.00
WINSOR LEARNING, INC.	42,890.80
WOMELSDORFF, TOWN OF	2,146.50
WONDER & GROW:MINDFUL NATURE	5,826.66
WOODBURN PRESS LLC	340.19
WONDERPLAY, INC	1,204.56
WORLD FUEL SERVICES, INC.	351,470.79
WORLD POINT ECC, INC.	262.57
WORTHINGTON DIRECT HOLDINGS,	416.76
WV HARVEST	360.00
ZANER-BLOSER, INC.	11,671.23
ZIDES SPORT SHOP, INC.	6,677.25
ZONES INC.	199,157.75
TEACHER DIRECT	1,979.80
TEACHER INNOVATIONS, INC.	985.50
AMERICAN FAMILY LIFE ASSURANCE	15,600.20
AMERICAN FIDELITY	357,526.66
AMERICAN FIDELITY ASSURANCE	27,317.70
AIG/VALIC	590.00
CWV TEL FCU	344,559.55
RETIREE HEALTH BENEFIT TRUST	69,600.85
WASHINGTON NATIONAL INSURANCE	28,092.14
WV STATE TAX DEPARTMENT-	600.00
WV PUBLIC EMPLOYEES INSURANCE	1,268,853.36
WV-MOUNTAINEER FLEXIBLE	169,545.14
WVASA	3,400.00
FERPA	103,398.73
Amounts Less Than \$250.00	16,893.83
Total Paid to Vendors	<u>\$15,495,357.46</u>
Total Salaries	<u>\$26,273,616.08</u>
Non Cash Accruals and Other	<u>\$9,220,392.46</u>
Total Expenditures	<u><u>\$50,989,366.00</u></u>

**RANDOLPH COUNTY BOARD OF EDUCATION
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

Amounts reported for governmental activities in the statement of activities are different due to:

Net change in fund balances - total governmental funds	\$	(2,123,149)
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Governmental funds report capital outlays as expenditures. However, in the statement of net assets, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The effect on net assets is the amount by which capital outlays exceed depreciation in the current period.

Depreciation expense		(1,536,535)
Capital outlays		4,203,961

Certain receivables will be collected this year but are not available soon enough to pay for the current period's expenditures. This is the amount by which such receivables increased (decreased).

Property taxes receivable		11,919
Operating Grants and Contributions		2,475,845

Differences in the cost and accumulated depreciation on disposed capital assets are reported as a loss and reduction in net position in the statement of activities.

Cost of assets disposed		(1,698,465)
Accumulated depreciation of assets disposed		9,567

Finance Lease payables are reported as liabilities in the statement of net position, but are only reported in government funds to the extent they have matured. This is the amount by which finance lease payables decreased.

1,379,704

Governmental funds report district OPEB contributions as expenditures. However, in the Statement of Activities, the cost of OPEB benefits earned net of employee contributions is reported as OPEB expense

District OPEB contributions		27,094
Cost of benefits earned net of employee contributions		767,295

Governmental funds report district pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.

District pension contributions		340,393
Cost of benefits earned net of employee contributions		(37,382)

Change in net position of governmental activities	\$	3,820,247
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See Notes to Financial Statements

**RANDOLPH COUNTY BOARD OF EDUCATION
STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUNDS**

	Agency Funds	
	School Activity Funds	
ASSETS		
Cash and cash equivalents	\$	1,445,374
Receivables		-
Total assets	\$	1,445,374
LIABILITIES		
Accounts payable & accrued liabilities	\$	-
Due to other funds		1,445,374
Total liabilities	\$	1,445,374

See Notes to Financial Statements

**RANDOLPH COUNTY BOARD OF EDUCATION
SUPPLEMENTAL SCHEDULE OF EXPENDITURES
FOR THE FISCAL ENDED JUNE 30, 2023**

Salaries expenditures:

Board officials:

Amanda Smith, President	\$ 5,280
Valerie Newlon, Vice President	5,600
Rachel Anger	5,600
Philip Chua	4,640
Sherri Collett	4,640

Superintendent	114,000
Total salaries paid to other professional personnel	20,203,592
Total salaries paid to service personnel	5,905,980
Total salaries paid temporary/part time professionals	24,285
Total salary expenditures	26,273,616

Non-salary expenditures:

Total non-salary expenditures paid in excess of two hundred fifty dollars (\$250)	15,478,464
Total non-salary expenditures paid of less than two hundred fifty dollars (\$250)	16,894
Total accrued expenditures, refunds, and other non-cash transactions	9,220,392
Total non-salary expenditures	24,715,750
Total expenditures per financial statements	\$ 50,989,366

**STATE OF WEST VIRGINIA
COUNTY OF RANDOLPH, TO WIT;**

We, the undersigned President and Secretary of the Board of Education of the County of Randolph, hereby state under oath that the preceding attached financial statements of the funds of the Randolph County Board of Education as of and for the fiscal year ended June 30, 2023 are true and accurate to the best of our knowledge and belief. However, these statements are unaudited and thereby subject to change.

Amanda Smith
President _____

Debra L. Schmidlen
Secretary _____