

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2020-2021

**General Fund Budget Approval****Date of Adoption of the General Fund Budget:**

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**President of the Board - Original Signature Required**

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**Date**

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**Secretary of the Board - Original Signature Required**

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**Date**

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**Chief School Administrator - Original Signature Required**

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**Date**

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Brad H Rau

(724)941-6251

Extn :7203

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**Contact Person**

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**Telephone**

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**Extension**

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RauB@pt-sd.org

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**Email Address**

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	541,511	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	8,500,000	
0850 Unassigned Fund Balance	1,922,235	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$10,422,235</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	52,922,301	
7000 Revenue from State Sources	16,741,443	
8000 Revenue from Federal Sources	435,000	
9000 Other Financing Sources	1,000	
Total Estimated Revenues And Other Financing Sources		<u>\$70,099,744</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$80,521,979</u>

LEA : 101636503     Peters Township SD

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	43,635,634
6112 Interim Real Estate Taxes	250,000
6113 Public Utility Realty Taxes	45,000
6140 Current Act 511 Taxes - Flat Rate Assessments	45,000
6150 Current Act 511 Taxes - Proportional Assessments	6,902,638
6400 Delinquencies on Taxes Levied / Assessed by the LEA	579,327
6500 Earnings on Investments	241,644
6700 Revenues from LEA Activities	335,009
6800 Revenues from Intermediary Sources / Pass-Through Funds	532,000
6910 Rentals	55,000
6920 Contributions and Donations from Private Sources	10,000
6940 Tuition from Patrons	160,000
6960 Services Provided Other Local Governmental Units / LEAs	10,000
6990 Refunds and Other Miscellaneous Revenue	121,049
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$52,922,301</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	5,630,109
7112 Basic Education Funding-Social Security	1,256,295
7160 Tuition for Orphans Subsidy	5,000
7250 Migratory Children	150
7271 Special Education funds for School-Aged Pupils	1,655,111
7311 Pupil Transportation Subsidy	710,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	140,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	497,236
7330 Health Services (Medical, Dental, Nurse, Act 25)	75,000
7340 State Property Tax Reduction Allocation	729,444
7360 Safe Schools	40,000
7501 PA Accountability Grants	335,813
7820 State Share of Retirement Contributions	5,667,285
<b>REVENUE FROM STATE SOURCES</b>	<b>\$16,741,443</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	130,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	60,000
8517 NCLB, Title IV - 21St Century Schools	10,000

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8731 ARRA - Build America Bonds	35,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	200,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$435,000</b>
<b>OTHER FINANCING SOURCES</b>	
9400 Sale of or Compensation for Loss of Fixed Assets	1,000
<b>OTHER FINANCING SOURCES</b>	<b>\$1,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>70,099,744</b>

Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$43,635,634	
Amount of Tax Relief for Homestead Exclusions	<u>\$729,444</u>	
Total Approx. Tax Revenue:	\$44,365,078	
Approx. Tax Levy for Tax Rate Calculation:	\$45,483,940	
	Washington	Total

2019-20 Data		
a. Assessed Value	\$3,169,640,220	\$3,169,640,220
b. Real Estate Mills	13.8100	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$2,706,837,560	\$2,706,837,560
d. Assessed Value	\$3,212,142,630	\$3,212,142,630
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$43,772,731	\$43,772,731
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$43,772,731	\$43,772,731
(f Total * g)		
i. Base Mills Subject to Index	13.8100	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.50000%	97.50000%
k. Tax Levy Needed	\$45,483,940	\$45,483,940
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	14.1600	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$45,483,940	\$45,483,940
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$44,754,496
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$43,635,634
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$43,635,634	
Amount of Tax Relief for Homestead Exclusions	<u>\$729,444</u>	
Total Approx. Tax Revenue:	\$44,365,078	
Approx. Tax Levy for Tax Rate Calculation:	\$45,483,940	
	Washington	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	14.1690	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$45,512,849	\$45,512,849
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$8,940.00	
Number of Homestead/Farmstead Properties	5762	5762
Median Assessed Value of Homestead Properties		\$301,700

Act 1 Index (current): 2.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$43,635,634
Amount of Tax Relief for Homestead Exclusions	<u>\$729,444</u>
Total Approx. Tax Revenue:	\$44,365,078
Approx. Tax Levy for Tax Rate Calculation:	\$45,483,940
	Washington
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$729,444	Lowering RE Tax Rate	\$729,444
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions			
Amount of Tax Relief from State/Local Sources			\$729,444

2020-2021 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 101636503     Peters Township SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
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CODE							
6111 <u>Current Real Estate Taxes</u>							
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Washington	3,212,142,630	14.1600	45,483,940			97.50000%	
Totals:	3,212,142,630		45,483,940	- 729,444	= 44,754,496	X 97.50000%	= 43,635,634
				<u>Rate</u>	<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$5.00	\$0.00	45,000	45,000
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total    Current Act 511 Taxes– Flat Rate Assessments						45,000	45,000
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	5,972,467	5,972,467
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	930,171	930,171
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total    Current Act 511 Taxes– Proportional Assessments						6,902,638	6,902,638
Total Act 511, Current Taxes							6,947,638
Act 511 Tax Limit    -->				2,706,837,560	X	12	32,482,051
				Market Value		Mills	(511 Limit)



Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Washington	13.8100	14.1600	2.54%	Yes	2.6%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6142	Current Act 511 Occupation Taxes - Flat Rate	\$5.00	\$5.00	0.00%	Yes	2.6%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	32,869,379
1200 Special Programs - Elementary / Secondary	8,282,618
1300 Vocational Education	234,450
1400 Other Instructional Programs - Elementary / Secondary	111,428
1500 Nonpublic School Programs	1,600
<b>Total Instruction</b>	<b>\$41,499,475</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	2,778,913
2200 Support Services - Instructional Staff	1,737,416
2300 Support Services - Administration	3,901,017
2400 Support Services - Pupil Health	658,105
2500 Support Services - Business	589,420
2600 Operation and Maintenance of Plant Services	5,595,522
2700 Student Transportation Services	3,476,777
2800 Support Services - Central	1,190,594
2900 Other Support Services	65,654
<b>Total Support Services</b>	<b>\$19,993,418</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,472,325
3300 Community Services	5,000
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,477,325</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	5,250
5200 Interfund Transfers - Out	7,810,023
<b>Total Other Expenditures and Financing Uses</b>	<b>\$7,815,273</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$70,785,491</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	19,219,668
200 Personnel Services - Employee Benefits	12,100,172
300 Purchased Professional and Technical Services	50,050
400 Purchased Property Services	184,284
500 Other Purchased Services	543,333
600 Supplies	339,230
700 Property	411,692
800 Other Objects	20,950
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$32,869,379</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	3,731,199
200 Personnel Services - Employee Benefits	2,177,494
300 Purchased Professional and Technical Services	1,555,854
400 Purchased Property Services	24,600
500 Other Purchased Services	757,450
600 Supplies	28,521
700 Property	6,000
800 Other Objects	1,500
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$8,282,618</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	234,450
<b>Total Vocational Education</b>	<b>\$234,450</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	69,947
200 Personnel Services - Employee Benefits	40,981
500 Other Purchased Services	500
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$111,428</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	1,600
<b>Total Nonpublic School Programs</b>	<b>\$1,600</b>
<b>Total Instruction</b>	<b>\$41,499,475</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	1,657,586
200 Personnel Services - Employee Benefits	1,059,259
300 Purchased Professional and Technical Services	200
500 Other Purchased Services	2,910
600 Supplies	55,658
800 Other Objects	3,300
<b>Total Support Services - Students</b>	<b>\$2,778,913</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	887,706
200 Personnel Services - Employee Benefits	516,666
300 Purchased Professional and Technical Services	69,496
400 Purchased Property Services	76,996
500 Other Purchased Services	2,500
600 Supplies	145,701
700 Property	20,545
800 Other Objects	17,806
<b>Total Support Services - Instructional Staff</b>	<b>\$1,737,416</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	2,083,547
200 Personnel Services - Employee Benefits	1,303,864
300 Purchased Professional and Technical Services	244,724
400 Purchased Property Services	5,150
500 Other Purchased Services	113,855
600 Supplies	99,749
700 Property	2,959
800 Other Objects	47,169
<b>Total Support Services - Administration</b>	<b>\$3,901,017</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	376,018
200 Personnel Services - Employee Benefits	266,592
300 Purchased Professional and Technical Services	7,875
400 Purchased Property Services	200
500 Other Purchased Services	400
600 Supplies	4,870
700 Property	2,150
<b>Total Support Services - Pupil Health</b>	<b>\$658,105</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	304,107
200 Personnel Services - Employee Benefits	196,718
300 Purchased Professional and Technical Services	10,750
400 Purchased Property Services	58,146
500 Other Purchased Services	12,850
600 Supplies	4,299
700 Property	500
800 Other Objects	2,050
<b>Total Support Services - Business</b>	<b>\$589,420</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	2,047,228
200 Personnel Services - Employee Benefits	1,510,317
300 Purchased Professional and Technical Services	246,000
400 Purchased Property Services	1,299,141
500 Other Purchased Services	117,300
600 Supplies	356,036
700 Property	10,500

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<u>Description</u>	<u>Amount</u>
800 Other Objects	9,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$5,595,522</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	1,167,918
200 Personnel Services - Employee Benefits	525,110
300 Purchased Professional and Technical Services	6,500
400 Purchased Property Services	4,500
500 Other Purchased Services	1,499,899
600 Supplies	251,500
700 Property	21,000
800 Other Objects	350
<b>Total Student Transportation Services</b>	<b>\$3,476,777</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	354,994
200 Personnel Services - Employee Benefits	251,648
300 Purchased Professional and Technical Services	310,915
400 Purchased Property Services	135,236
500 Other Purchased Services	10,650
600 Supplies	33,956
700 Property	92,000
800 Other Objects	1,195
<b>Total Support Services - Central</b>	<b>\$1,190,594</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	65,654
<b>Total Other Support Services</b>	<b>\$65,654</b>
<b>Total Support Services</b>	<b>\$19,993,418</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	845,783
200 Personnel Services - Employee Benefits	373,833
300 Purchased Professional and Technical Services	60,250
400 Purchased Property Services	31,772
500 Other Purchased Services	26,575
600 Supplies	108,327
700 Property	6,500
800 Other Objects	19,285
<b>Total Student Activities</b>	<b>\$1,472,325</b>
<b>3300 <u>Community Services</u></b>	
500 Other Purchased Services	5,000
<b>Total Community Services</b>	<b>\$5,000</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,477,325</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	

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<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	5,250
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$5,250</b>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	7,810,023
<b>Total Interfund Transfers - Out</b>	<b>\$7,810,023</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$7,815,273</b>
<b>TOTAL EXPENDITURES</b>	<b>\$70,785,491</b>

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<u>Cash and Short-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	17,727,011	17,035,831
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	380,595	257,671
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	70,053,229	30,062,285
Debt Service Fund		
Food Service / Cafeteria Operations Fund	211,147	108,028
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$88,371,982</b>	<b>\$47,463,815</b>
<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$88,371,982	\$47,463,815



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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	136,100,000	132,655,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	101,699	62,866
0540 Accumulated Compensated Absences	2,658,645	2,658,645
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	8,336,518	8,628,296
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$147,196,862</b>	<b>\$144,004,807</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2020-2021 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 101636503     Peters Township SD			
Printed 5/13/2020 12:25:52 PM		Page - 5 of 6	
<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$147,196,862	\$144,004,807	

<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$147,196,862	\$144,004,807

Account Description	Amounts
0810 Nonspendable Fund Balance	541,511
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	8,500,000
0850 Unassigned Fund Balance	1,236,488
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,736,488
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,277,999

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Peters Township SD	COUNTY : Washington	AUN : 101636503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020 )?

Yes ☒

No ☐

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$70785491
Ending Unassigned Fund Balance	\$1236488
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	1.7%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2020



**CERTIFICATION OF USE OF PDE-2028**  
**FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> <b>Peters Township SD</b>	<b>County :</b> <b>Washington</b>	<b>AUN Number :</b> <b>101636503</b>
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b>	<b>DATE</b>
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**DUE DATE:**            **IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance is used by the District for unanticipated expenditures which may occur in future years.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The District has assigned \$4,500,000 for future debt service obligations and \$4,000,000 for future retirement obligations.