

You're getting married!!!

But first you must sign a prenuptial agreement.

“By entering into a prenuptial agreement, the marital partners-to-be gives up any future claims they might have to part or all of the others property.”

Each couple will be assigned their property and situations to be put into their prenuptial agreements. A couple can also choose not to do a prenuptial agreement.

Situation #1

Husband to be or Wife #1:

You are a stock broker in New York. You own an apartment worth \$ 500,000. The stock market has been good to you and you own about \$ 1 million in stocks. You also have a summer cabin by the lake worth \$200,000 that you received from your father when he died. Your annual salary is \$200,000 a year.

Wife to be or Wife #2:

You are an elementary school teacher. You rent an apartment with 2 other teachers from your school. You have student loan debt of about \$40,000 and your annual salary is \$35,000 per year. You own no property.

Situation # 2

Husband to be or Wife #1

You work to Union Pacific as an engineer with an annual salary of \$65,000 per year. You own stock in Union Pacific worth \$100,000 and a retirement account of \$150,000. You own a home worth \$50,000.

Wife to be or Wife # 2:

You are a college professor at the University of Arkansas at Pine Bluff with an annual salary of \$75,000. You have a retirement account worth \$300,000 and you own a home worth \$75,000.

Situation # 3

Husband to be or Wife #1:

You are a bank teller at Simmons First National Bank with an annual salary of \$40,000. You live with your parents and pay no rent. You have student loan debt of \$30,000 and a 2012 Toyota RAV 4.

Wife to be or Wife # 2:

You are a chemical engineer director working for the United State government with an annual salary of \$250,000 per year. You own a mini mansion worth \$500,000. You have retirement accounts worth \$750,000 and you have rental property worth \$ 1 million. Your grandmother left you her diamond engagement ring worth \$25,000.