

NORTHPORT-EAST NORTHPORT UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED JUNE 30, 2022

NORTHPORT-EAST NORTHPORT UNION FREE SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Northport-East Northport Union Free School District

Opinion

We have audited the accompanying cash basis financial statement of the Northport-East Northport Union Free School District's (the "District") Extraclassroom Activity Funds, as of and for the year ended June 30, 2022, and the related note to the financial statement.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the statement of cash receipts and disbursements of the District's Extraclassroom Activity Funds for the fiscal year ended June 30, 2022 in accordance with the cash basis of accounting described in Note 1B.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and its Extraclassroom Activity Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter—Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1B, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's Extraclassroom Activity Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's Extraclassroom Activity Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 13, 2022

**NORTHPORT- EAST NORTHPORT UNION FREE SCHOOL DISTRICT
HIGH SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2022**

Extraclassroom Account	Balance July 1, 2021	Receipts	Disbursements	Balance June 30, 2022
Class of 2021	\$ 5,224	\$ -	\$ 5,224	\$ -
Class of 2022	4,166	62,091	57,030	9,227
Class of 2023	5,047	2,855	2,087	5,815
Class of 2024	2,137	1,129	1,078	2,188
Class of 2025	-	3,110	1,996	1,114
Academy of Finance	2,622	4,925	5,296	2,251
Academy of Information Technology	491	50	56	485
Amnesty Club	204	-	-	204
Art and Literary Magazine	420	-	-	420
Art Honor Society	1,546	70	45	1,571
Art Scholarship	397	-	-	397
Badminton Club	525	-	-	525
Banner Club	1,402	-	-	1,402
Basketball Club	1,799	12,330	9,003	5,126
Boy's Cross Country	15	-	-	15
Boy's basketball	111	200	301	10
Boy's Volleyball	361	895	1,200	56
Buddy Club	92	-	-	92
Business Honor Society	803	690	1,162	331
Cheerleaders	2,526	14,961	13,312	4,175
Choir	4,832	140	918	4,054
Cyber Patriots	334	-	-	334
DECA	766	29,090	26,458	3,398
Environmental Club	815	2,175	1,918	1,072
First robotics club	252	2,000	-	2,252
Flagline	5,602	5,728	10,505	825
Forensic Science	134	-	-	134
French Club	405	-	-	405
Future Educators of America	814	-	295	519
Girl's Track	441	-	-	441
Girl's Volleyball	22	-	-	22
Grandfriends	140	-	-	140
Health Club	2,417	-	-	2,417
IB Utility Account	4,765	7,850	7,499	5,116
Interact Club	32	2,201	800	1,433
Italian Club	1,114	-	-	1,114
Jewelry Club	1	-	-	1
Key Club	10,782	13,452	13,148	11,086
Law Club	129	2,495	1,139	1,485
Lead	39	-	-	39
Library	77	-	-	77
Balance Carried Forward	\$ 63,801	\$ 168,437	\$ 160,470	\$ 71,768

**NORTHPORT- EAST NORTHPORT UNION FREE SCHOOL DISTRICT
HIGH SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2022**

Extraclassroom Account	Balance July 1, 2021	Receipts	Disbursements	Balance June 30, 2022
Balance Brought Forward	\$ 63,801	\$ 168,437	\$ 160,470	\$ 71,768
Marching Band	14,718	88,516	49,823	53,411
Math Honor Society	680	470	180	970
Multicultural Club	-	290	290	-
National Honor Society	9,247	3,577	3,599	9,225
National Jr. Honor Society	2,114	-	-	2,114
New York City Group	2,078	-	690	1,388
NHS Football	455	-	-	455
NHS Lacrosse	550	-	-	550
Northport Business Leaders	365	-	-	365
Orchestra	1,255	5,155	4,672	1,738
Our Town 2000	1,519	-	-	1,519
Phys. Ed. Leaders Club	7,463	6,814	7,262	7,015
Physics Club	1,683	-	-	1,683
Powdered Wigs	18,978	28,195	20,446	26,727
Prism	229	128	79	278
Project Tolerance Club	22	-	-	22
Project Vets	403	-	-	403
S.A.D.D.	1,205	-	-	1,205
Sales Tax Account	1,194	173	99	1,268
SHARE (Natural Helpers)	7,566	2,000	1,445	8,121
Sigma	348	-	-	348
Spanish Club	245	-	123	122
Students Athletes	6,526	1,262	3,110	4,678
Student Utility Fund	9,682	2,707	2,819	9,570
Students for 60,000	33,228	54,267	33,703	53,792
The Rag	547	-	-	547
Tech Honor Society	46	60	60	46
Tigerettes	3,271	17,618	8,188	12,701
Tigers' Den	935	780	1,107	608
Theatreworks	961	1,332	-	2,293
Tri-M Honor Society	6,049	1,305	1,372	5,982
Unified Basketball	164	294	352	106
U.S.N.	13,350	7,121	8,953	11,518
Video Club	40	-	-	40
Virtual Enterprise	303	1,110	898	515
Wilderness Club	262	-	-	262
Work Study	570	-	-	570
Yearbook	14,586	8,593	2,460	20,719
Total	\$ 226,638	\$ 400,204	\$ 312,200	\$ 314,642

**NORTHPORT- EAST NORTHPORT UNION FREE SCHOOL DISTRICT
NORTHPORT MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2022**

Extraclassroom Account	Balance July 1, 2021	Receipts	Disbursements	Balance June 30, 2022
Jr. Honor Society	\$ 7,270	\$ 744	\$ 596	\$ 7,418
Kickline	46	2,940	2,612	374
NYC Trips	330	3,800	3,640	490
Performing Arts	11,852	19,840	14,389	17,303
School Store	472	3,846	3,150	1,168
Student Council	17,096	47,500	51,064	13,532
Yearbook	7,079	3,965	4,866	6,178
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total	<u>\$ 44,145</u>	<u>\$ 82,635</u>	<u>\$ 80,317</u>	<u>\$ 46,463</u>

**NORTHPORT- EAST NORTHPORT UNION FREE SCHOOL DISTRICT
EAST NORTHPORT MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2022**

Extraclassroom Account	Balance July 1, 2021	Receipts	Disbursements	Balance June 30, 2022
Arts and Literary	\$ 382	\$ 1,980	\$ 2,383	\$ (21)
Chess/Jazz Club	145	-	-	145
Grade Level Act Fund	8,989	5,821	6,189	8,621
Interact/Eat Club	14	-	-	14
Interest/Bank Charges	19	4	12	11
Honor Society	3,416	671	56	4,031
Kickline	688	2,337	3,023	2
Knitting	22	0	0	22
Library	433	7,064	7,088	409
Players	6,059	21,097	14,209	12,947
School Store	660	-	-	660
Stars	222	12,840	10,750	2,312
SHARE	1,376	780	780	1,376
Student Council	2,098	2,168	4,098	168
Yearbook	1,810	936	1,499	1,247
	<u>\$ 26,333</u>	<u>\$ 55,698</u>	<u>\$ 50,087</u>	<u>\$ 31,944</u>
Total				
Total All Schools	<u>\$ 297,116</u>	<u>\$ 538,537</u>	<u>\$ 442,604</u>	<u>\$ 393,049</u>

**NORTHPORT-EAST NORTHPORT UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2022**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Northport-East Northport Union Free School District (the “District”). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District’s reporting entity. The District reports these assets and their related activity in the special revenue fund.

B. Basis of Accounting

The accounts of the extra classroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflect only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.