### NASCAR Sponsorship

(Your Name)

#### What is sponsorship?

Sponsorship is the underwriting of an event for the purpose of gaining a positive association for the brand with the event, the participant, and/or the attendees.

Sponsor: A person, organization, or business that gives money and/or donates products and services to another person, organization, or event in exchange for public recognition.

### Impact of Sponsorship Article

Read this short article about the impact that a company's NASCAR sponsorship has on purchase decisions made by loyal fans.

# Impact of Sponsorship Article and Follow-up Questions

Do you think company sponsorships are profitable for the company in the long run?

How do you think a driver's performance in the race impacts the profitability of the sponsorship?

# Use <u>this website</u> to identify five companies that have sponsored NASCAR in 2022. Explain why you think they chose to sponsor NASCAR.

Company	Explanation

Choose one of the sponsors from the previous slide to design a car for.

Why did you choose this sponsor?

### Complete the Customer Analysis document for the Sponsor you chose.

You will be asked to provide 3 pictures that represent the demographics, psychographics, behavioral characteristics, and lifestyle characteristics of that sponsor's customer base.

Use the race car template provided to design your own car! Pay special attention to the location, color, and size of the sponsorship information, and don't forget to include a car number!

I would suggest decorating your car before cutting it out and assembling it.