Accounting



STREAM PEOPLE

Accounting

About Select theme Upload photo

+

- Class Drive folder
- Classroom calendar
- Google Calendar

Topics (15)

Saved posts (2)

Thomas Jones
Jul 9

Compare various career opportunities in bookkeeping and accounting









Thomas Jones Jan 22

Cash Flow Statements

This assignment is to begin and end in class on Monday, January 22nd.

You work for a small glazing company that installs new windows.

A new investor is considering investing \$1million dollars into your business but has asked you to clearly explain what a CASH FLOW STATEMENT is, how often it is produced, how to read one and why anyone should care.

Please research, think about and then write a 2 page communication to Mr. Edwards. One of the 2 pages can include examples, screenshots or sheet snippets to complete your explanation.

Cite your references, avoid too many bullets and short answers. elaborate as much as you can. You want Mr. Edwards investment.

TURNED IN

ASSIGNED

GRADED



Add class comment...





Thomas Jones Jan 19

Quiz

TURNED IN

ASSIGNED

GRADED

Accounting Comprehension

View responses





Add class comment...



Thomas Jones Jan 17

.

Critical Thinking

Review for Test

There will be a 30 question test on Friday January 19th in the last period.

There have been approximately 30 assignments in this semester and the test is made from work you have already covered.

Please review each assignment and prepare for Fridays test.



Add class comment...





Thomas Jones

Dec 22, 2017 (Edited Dec 23, 2017)

.

Due Jan 5, 11:59 PM

Course Evaluation

Its not over yet, but I thought I would give you a chance to provide feedback on your accounting course.

Anything you say or enter will be anonymous.

O TURNED IN 0

8

ASSIGNED

GRADED



Course evaluation

https://docs.google.com/forms/d/e/1FAlpQLSf2CGI5Ux5yHtgPgzN4UgJ...

?







Thomas Jones Dec 15, 2017

Due Dec 17, 2017, 11:59 PM

Balance Sheet Milestone

Please submit your Balance Sheet as of November 30th 2017 for your company. By now you should know (from previous assignments) what this should look like. Be as detailed as possible. Do not include an Income Statement. Please tell me what your Learning Outcome(s) are thus far from this exercise

TURNED IN

ASSIGNED

GRADED

Add class comment...





Thomas Jones Dec 8, 2017 (Edited Dec 9, 2017)

You list the learning outcomes

Due Jan 10, 11:59 PM

TURNED IN

ASSIGNED

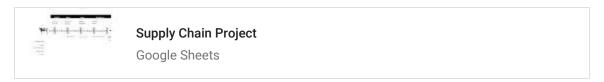
The Tale of the Shoe

In this PROJECT BASED LEARNING ASSIGNMENT you (The Class) will design a supply chain from raw materials to finished product.

COWS to SHOES!

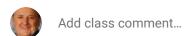
You will figure out, research, debate, brainstorm, calculate and do whatever it takes to make a profit no-matter what role you play in the chain. Key milestones where I will need to see your work are attached.

I am available to assist you 100% of the time in class.



TURNED IN

ASSIGNED





Due Dec 9, 2017, 11:59 PM

Critical Thinking

After reading a case

After reading a case, a student is asked to write a report.

Thomas Jones

The first student read the case and listed sugar, flour, cinnamon, nutmeg, salt, a large bowl and 5 apples in their report.

The second student read the case and listed sugar, flour, cinnamon, nutmeg, salt, a large bowl and 5 apples... but also wrote:

"We could make an apple pie."

The first student got a B.

The second student got an A.

Please provide an answer as to why they received different grades.



Add class comment...











Justify the use of accounts in business.

TURNED IN

ASSIGNED

GRADED

Due Dec 5, 2017, 1:00 PM

Chapters 7, 8 and 9

Your assignment is a summary of your assigned chapter(s)

The summary is to be presentation in PRESI to myself and the rest of the class Links to supporting documents, sites or sheets are encouraged

This is a chance to hone your team, presentation, IT and communication skills You must DEMONSTRATE to me that you can explain and illustrate your understanding Prepare at least 3 pieces of evidence for each bullet as shown on the start of chapter page. (GREEN)



TeamsNov28.PNG

Image



Add class comment...





Thomas Jones

Nov 28, 2017 (Edited Nov 30, 2017)

Demonstrate skill in recording a variety of transactions in a general journal

TURNED IN

ASSIGNED

GRADED

Due Nov 29, 2017, 11:59 PM

A Tale of 2 Companies

There are two companies next door to each other on South Fraser Way.

Both companies own vehicles.



Both companies list their vehicles under

One company has them in an inventory account.

The other company lists them as long term assets.

Explain how this can be so by answering this question in Google classroom.



Thomas Jones Dec 9, 2017 Great job everyone



Add class comment...



Thomas Jones Nov 28, 2017 (Edited Nov 28, 2017)

.

The Cost of Goods Sold



Thomas Jones Nov 28, 2017

The firm's income is calculated by subtracting its expenses from its revenue. However, not all costs are considered expenses, accounting standards and tax laws prohibit the expensing of costs incurred in the production of inventory. Rather, these cost must be allocated to inventory accounts and appear as assets on the balance sheet. When the finished goods are drawn from inventory and sold, these costs are reported on the income statement as the cost of goods sold (COGS).

If one wishes to know how much product the firm actually produced, the cost of goods produced in an accounting period is determined by adding the change in inventory to the cost of goods sold.



Add class comment...





Thomas Jones Nov 27, 2017 (Edited Jan 17) Explain the importance of Ethics, Integrity and honesty in Finance

O TURNED IN O ASSIGNED 8 GRADED

Due Nov 28, 2017, 11:59 PM

Ethical Issues: CASE 1

We will discuss and analyse the short ethical case on page 257.

Today's case is case 1. PERSONAL VALUES Please put your hand up to make a comment in class.

Our laptops will not be required until our discussion is over.

You should make notes (mental or on paper) as our discussion will lead into an assignment. You must participate in the discussion by asking a question or making a comment. Please answer the TWO questions at the end of the case and elaborate.

Critical thinking in this assignment is shown by

Critical thinking in this assignment is shown by supporting your opinions with facts, assumptions and logic.



Employment Standards Act

http://www.bclaws.ca/EPLibraries/bclaws_new/document/ID/freeside/0...

Employment Insurance benefits - Canada.ca

https://www.canada.ca/en/services/benefits/ei.html

a machinist - Google Search

https://www.google.ca/search?q=a+machinist&rlz=1C1CHBF_enCA760C...



Add class comment...





Thomas Jones Nov 21, 2017 (Edited Jan 17)

Explain the importance of Ethics, Integrity and honesty in Finance

O TURNED IN **O**ASSIGNED

8 GRADED

Due Nov 26, 2017

Ethical Issues: CASE 3

We will discuss and analyse the short ethical cases starting on page 257.

Today's case is case 3. VALUE OF A BUSINESS.

Is this a cash cow? Do you sense any skeletons in the closet?

Please put your hand up to make a comment in class.

Our laptops will not be required until our discussion is over.

You should make notes (mental or on paper) as our discussion will lead into an assignment. You must participate in the discussion by asking a question or making a comment. Please answer all the questions at the end of the case and elaborate.



Add class comment...





Thomas Jones Nov 21, 2017 (Edited Jan 17)

Explain the importance of Ethics, Integrity and honesty in Finance

Due Nov 23, 2017, 11:59 PM

Ethical Issues:CASE 5

We will discuss and analyse the short ethical cases starting on page 257.

Today's case is case 5. Recording Depreciation.

Please put your hand up to make a comment in class.

Our laptops will not be required until our

0

TURNED IN

0

ASSIGNED

8

GRADED

discussion is over.

You will need to make notes (mental or on paper) as our discussion will lead into an assignment.

You must participate in the discussion by asking a question or making a comment.

Please answer all the questions at the end of the case and elaborate.



Add class comment...





Thomas Jones Nov 20, 2017 (Edited Nov 20, 2017)

Demonstrate skill in recording a variety of transactions in a general journal

0

0

8

TURNED IN

ASSIGNED

GRADED

Due Nov 21, 2017, 11:59 PM

Depreciation appears...

Pick one answer



Add class comment...



Thomas Jones Nov 19, 2017 (Edited Nov 23, 2017)

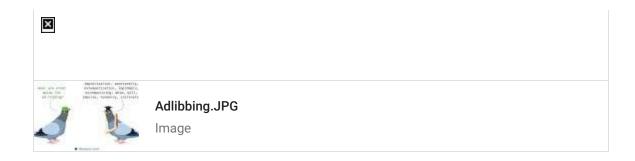
.

Great job presenting your slides everyone. Some of you have great speaking skills. When presenting, Its better to make eye contact with your audience and read just a little from the screen of your laptop.

To speak or perform in public without previously preparing one's words is called ad-lib. If you know your subject then you can AD LIB without reading too much from the laptop or the projected screen. "Charles had to ad lib because he'd forgotten his script"

?

Link





Add class comment...





Thomas Jones Nov 15, 2017 (Edited Nov 17, 2017)

:

Demonstrate skill in recording a variety of transactions in a general journal

0

0

8

TURNED IN

ASSIGNED

GRADED

Due Nov 19, 2017, 11:59 PM

Call me and Explain...

Why do you have two sets of books? In this assignment you are to create and send me a sound clip.

The sound clip is to test your verbal skills and comprehension of the subject.

You are to explain to me, as if in a voice mail, why your company has two sets of books.

Use an example/analogy/any method you like, just DEMONSTRATE your understanding.

I am an investor and I am shocked to find out you have two sets of books and they have some account differences!!

Please leave a message after the tone. BEEEP. This is an INDIVIDUAL assignment.



Thomas Jones Nov 17, 2017

In business, you often have to explain things over the phone. This assignment will simulate this situation.

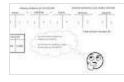






•

For your reference



CreditsAndDebitsDiagram.JPG

Image



Add class comment...





Thomas Jones

Nov 10, 2017 (Edited Nov 17, 2017)

0

Presentation Skills

Due Nov 15, 2017

0

TURNED IN

ASSIGNED

8

GRADED

Can you Appreciate DEPRECIATION?

We will do this assignment in class and continue as homework.

Your questions will be answered in your presentation to the class in a SLIDES format. Clear and elaborate explanations including examples, screenshots, sheets are required. You must DEMONSTARATE your understanding to me and others.



Depreciation.JPG

Image





Thomas Jones Nov 17, 2017

Its a good idea, if you create a spreadsheet to answer your question, to link to it from your slides. Make sure the link works before you get up to present :-)



Add class comment...



Thomas Jones Nov 7, 2017

.

Explain the role of accounting in business.

One of the main purposes of accounting is to provide information for decision making. The information is presented in the form of Financial Statements. If decisions are to be made based on data in the financial statements, it is essential that the statements be as accurate as possible.



The purpose of accounting — Accounting Tools

https://www.accountingtools.com/articles/what-is-the-purpose-of-accou...



Add class comment...



Thomas Jones

Nov 6, 2017 (Edited Nov 7, 2017)

.

Use software to create financial statements.

An Interesting site for calculating depreciation, a reduction in the value of an asset with the passage of time.



Straight Line Depreciation Calculator

https://www.calculatorsoup.com/calculators/financial/depreciation-strai...









Describe the financial status of a business by analysis of financial statements

For your reading pleasure: Apple Financials.



Apple - Investor Relations - Financial Information

http://investor.apple.com/financials.cfm



Add class comment...





Thomas Jones Oct 30, 2017 (Edited Jan 17)

Demonstrate skill in recording a variety of transactions in a general journal

O TURNED IN O ASSIGNED

8

Due Nov 5, 2017, 11:59 PM

Berrigan Enterprises

In class/Homework Assignment. Page 199.

- 1. Set up a General Ledger with the appropriate accounts and balances.
- 2. Journalize and post the MAY entries.
- 3. Prepare a trial balance and a worksheet
- 4, Prepare and income statement, a statement of owners equity and a classified balance sheet.



Create a Statement of Owner's Equity

YouTube video 10 minutes



Classified Balance Sheet

YouTube video 5 minutes

2 class comments



Thomas Jones Oct 31, 2017

+611746@dasmeshschool.com Sunday at midnight



Add class comment...



Thomas Jones Oct 29, 2017

•

Quote from Indira Gandhi:

There are two kinds of people, those who do the work and those who take credit for it. Try to be in the first group; there is less competition there.



Grades.JPG

Image



Add class comment...



Thomas Jones

Oct 28, 2017 (Edited Oct 28, 2017)

.

Compare various career opportunities in bookkeeping and accounting

This Job is For You?



ThisJobsForYou.JPG

Image



Purchaser and Inventory Controller - Surrey, BC - Indeed.ca

https://www.indeed.ca/cmp/BBSpro/jobs/Purchaser-Inventory-Controller...



Add class comment...





Thomas Jones Oct 23, 2017 (Edited Oct 27, 2017)

•

Due Oct 29, 2017, 11:59 PM

RUBRIC

Please take the time to tell me what you think makes a great or poor assignment.

Please see the attached RUBRIC. Do you agree with it? What would you change?

O TURNED IN

0

8

ASSIGNED

GRADED

	-

Rubric.PNG

Image

21 class comments



Thomas Jones Oct 30, 2017

+552171@dasmeshschool.com Thanks Jaskirat for your input.



Add class comment...



Thomas Jones Oct 26, 2017

.

+

Please include the following titles at the top left corner of your assignment. On every assignment from now on. Thanks.







Add class comment...





Thomas Jones Oct 26, 2017

Compare various career opportunities in bookkeeping and accounting

0

0

8

TURNED IN

ASSIGNED

GRADED

Due Oct 29, 2017, 11:59 PM

Career Decisions and Change

Participate in the class discussion and ask questions.

Please read pages 196 and 197 and then answer the "For Discussion and Followup" points on page 197

Your assignment should be one page with titles at the top left.



Add class comment...





Thomas Jones
Oct 18, 2017 (Edited Oct 25, 2017)

•

Describe the financial status of a business by analysis of financial statements

0

TURNED IN

ASSIGNED

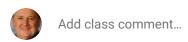
GRADED

Due Oct 29, 2017, 11:59 PM

Homework: Comparative Balance Sheets of LeCroix. Page 192/193

After Discussing and analyzing this case in class, please answer the following attached questions and be as descriptive as possible. I am expecting at least one and a half pages in your response.







Thomas Jones Oct 18, 2017 (Edited Oct 23, 2017)

Explain the importance of Ethics, Integrity and honesty in Finance

O TURNED IN O ASSIGNED

8 GRADED

Due Oct 23, 2017, 11:59 PM

To be completed in class Ethical Case: What do you think?

We will discuss the following case in class and the 4 associated questions.

This case is on page 194 of your book.

Date of States - September - S

New Doc 2017-10-18.pdf

PDF







Thomas Jones Oct 17, 2017 (Edited Oct 17, 2017)

•

Explain the role of accounting in business.

0

0

8

Due Oct 18, 2017, 11:59 PM

TURNED IN

ASSIGNED

GRADED

Outsourcing Accounting

Some companies OUTSOURCE their Accounting!

- 1. Check out page 186 and do your own research on Outsourcing Accounting
- 2. Why would a company outsource their accounting?
- 3. What other services can be OUTSOURCED?
- Can you think of any downside to Outsourcing Accounting.
 Please submit at least one page for this assignment.



Payroll Software Services for small business | ADP Canada

https://www.adp.ca/en-ca/campaigns/3-months-free.aspx?gclid=CK6Jt...



Les meilleurs freelances, la s♦curit♦ et les services en plus - Freelance....

https://www.freelance.com/en/



Link

http://www.iqbackoffice.com/leads-full-service-accounting-outsourcing/...



Add class comment...





Thomas Jones

Oct 12, 2017 (Edited Oct 25, 2017)

•



Compare various career opportunities in bookkeeping and accounting

0

TURNED IN

ASSIGNED

8

+

GRADED

Career Profile

Please read and be prepared to discuss in class



CareerProfile.pdf

PDF



Add class comment...





Thomas Jones Oct 12, 2017 (Edited Jan 31)

0

Demonstrate skill in recording a variety of transactions in a general journal

0

(

8

TURNED IN

ASSIGNED

GRADED

Due Oct 16, 2017, 11:59 PM

Thank you for your invoices

Thank you for your invoices from Sage Cloud. Great job! Now, how would you handle customers that...

- ... pay in cash.
- ... pay by Cheque
- ... pay by post dated Cheque
- ... pay by E transfer
- ... issue you a PO
- \ldots pay a PORTION of the amount you have

invoiced for

- ... ignore your invoice
- ... ask you for proof of sale



TJONES - INVOICERESPONSE.

Google Sheets





Add class comment...







Thomas Jones Oct 5, 2017 (Edited Jan 17)

Use software to create financial statements.

O TURNED IN O ASSIGNED

8 GRADED

Accounting Software: Accounting in the CLOUD or not?

Both teams will perform their own research, analyse and discuss their findings and then present 5 to 7 slides on their topic. See attached resources:



The importance of Accounting in the Cloud - 1st Cloud Accountants

YouTube video 2 minutes



Why Use Cloud Accounting Software?

YouTube video 2 minutes



CloudAccountingAssignment.JPG

Image



Add class comment...



Thomas Jones

Oct 5, 2017 (Edited Oct 5, 2017)

Earthquake Drill!



Earthquake drill.pdf

חחר

.



2 class comments



Thomas Jones Oct 5, 2017 Great job everybody.



Add class comment...





Thomas Jones Oct 5, 2017

•

Justify the use of accounts in business.

Due Oct 5, 2017, 11:59 PM

O TURNED IN O ASSIGNED

8

GRADED

Without Googling and with lots of thinking.... what's the best explanation of cost of goods sold?

Multiple Choice Question



Add class comment...

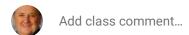


Thomas Jones Oct 4, 2017

:

Presentation Skills

If you have not presented your three slides yet then prepare yourself to do so today $% \left\{ 1,2,\ldots ,n\right\}$





Compare various career opportunities in bookkeeping and accounting

Bookkeeper & Office Administrator (Mission)



Link

https://abbotsford.craigslist.ca/ofc/d/bookkeeper-office/6330109483.ht...



Add class comment...





Thomas Jones Oct 3, 2017 (Edited Oct 4, 2017)

•

Explain the importance of Ethics, Integrity and honesty in Finance

O TURNED IN 0

ASSIGNED

8

GRADED

Due Oct 3, 2017, 11:59 PM

Group Assignment: Case Study One and Two

Read your case and take 20 minutes to prepare your response. Present the response to the other group.

<<Case One>>

Bavan

Herveen

Harsimran

Chiragroop

Jaskirat

Harmanjot

<<Case Two>>

Eknoor

Manvinder

Harjot

Sarina

Harsimran

Guntaj

Ishman

Jagroop



CaseStudies.pdf

PDF



Ethics Case Study: It was Just a Careless Mistake

YouTube video 3 minutes

3 class comments



Thomas Jones Oct 3, 2017

...and I marked it and gave everyone their grade including you. Good job.



Add class comment...





Thomas Jones

Sep 28, 2017 (Edited Sep 29, 2017)

Describe the relationships among journals, ledgers, trial balances and financial statements

0

TURNED IN

0

ASSIGNED

8

GRADED

Due Oct 1, 2017, 11:59 PM

Please answer questions 14 through 19 on page 95





Add class comment...



Thomas Jones

Sep 28, 2017 (Edited Sep 28, 2017)

Compare various career opportunities in bookkeeping and accounting

The following is a snippet from a job posting in Abbotsford/Langley September 28th 2017. Qualifications desired for this position:

- -Computer literate: Must be able to work with Microsoft Office (Word, Excel, Outlook) effortlessly
- -Knowledge of Quickbooks accounting software an asset
- -Strong customer service skills, ability to adapt, work and interact with people from all walks of life in a friendly and professional manner
- -Excellent communication skills
- -Ability to meet prescribed deadlines
- -Ability to work independently and as a part of a team
- -Willing to help out when asked
- -Punctual with reliable transportation



Link

https://abbotsford.craigslist.ca/acc/d/part-time-ap-admin-assistant/632...



Thomas Jones Sep 29, 2017

Ability to meet prescribed deadlines. Where would you learn this habit?



Add class comment...



Thomas Jones

Sep 26, 2017 (Edited Sep 28, 2017)

In Class Work. Page 78. Prepare an Income Statement for Doctor Julia Lenardon and then another for Mountview Cleaners Page 79.





Add class comment...

0





Thomas Jones Sep 21, 2017 (Edited Sep 27, 2017)

Justify the use of accounts in business.

TURNED IN

0

8

Due Sep 29, 2017, 11:59 PM

In teday's alone of

In today's class, please prepare your first Income Statement.

Recreate the income statement from page 74 of your text book and use notes on cells.



Add class comment...



Thomas Jones Sep 19, 2017 (Edited Sep 25, 2017)

Compare various career opportunities in bookkeeping and accounting

Are you looking to be part of something uniquely valuable and essential to a strong economy and country? Do you want to be successful at the very highest levels of business? Does the idea of being a thought leader among your peers in business, not-for-profit, government or public practice excite you? If so, someone has likely suggested you pursue your Chartered Professional Accountant designation. Not only will you develop the business and accounting skills that are in high demand in every sector of the economy around the world, you'll also be part of a trusted group of professionals, indispensable to making business successful and delivering benefits to the country and all Canadians. The comprehensive Canadian CPA Professional Education Program (or PEP) is designed to give you the strategic management and technical skills to open the doors to the highest echelons of business.

Watch the video in the attached link.







Add class comment...





Thomas Jones Sep 18, 2017 (Edited Sep 27, 2017)

•

Explain the role of accounting in business.

Due Sep 21, 2017, 11:59 PM

0

0

8

TURNED IN ASSIGNED

GRADED

Abbotsford Art Supply Ltd.

Sarina Hari owns Abbotsford Art Supplies Ltd and has hired you to create a new Balance Sheet for the end of August. Examine the attached Balance Sheet for July 31st and the list of transactions in August 2017.

- 1. Using a Google Sheet create a Journal and Journalise all of the relevant transactions.
- 2. Invent suitable chart of account numbers. Make sure the Dr = Cr.
- 3. Create a set of T accounts to match the Balance Sheet and start with the account balances from last month.
- 4. Post from the Journal into the Ledger.
- 5. Make a total of each account and a trial balance.
- 6. Create a new Balance Sheet for Sarina.

AbbotsfordArtSupplies.JPG

Image



Thomas Jones Sep 18, 2017

We will start this assignment together on Tuesday September 19th in class.







Thomas Jones Sep 18, 2017 (Edited Sep 25, 2017)

•

Differentiate between various source documents.

O TURNED IN O ASSIGNED

8 GRADED

Due Sep 19, 2017, 11:00 PM

SOURCE DOCUMENTS.

Please describe in your own words why each source document exists and provide examples. How many types of source documents can you find? Why should an organization keep their source documents? (One Page Individual Assignment)



Accounting & Bookkeeping Source Documents Tutorial

YouTube video 5 minutes



Add class comment...



Thomas Jones

Sep 17, 2017 (Edited Sep 25, 2017)

•

Differentiate between various source documents.

What is a SOURCE DOCUMENT?

WhatIsASourceDocument.JPG
Image



Add class comment...



Thomas Jones Sep 14, 2017 (Edited Sep 25, 2017)

Describe the relationships among journals, ledgers, trial balances and financial statements

Simple explanation of the Accounting Cycle



The Accounting Cycle
YouTube video 3 minutes



Add class comment...



Thomas Jones Sep 14, 2017 (Edited Sep 25, 2017)

.

The ABC's Definitions

What is the ENTITY CONCEPT? See the document and link below.



EntityConcept.pdf

PDF



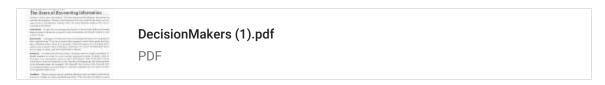
Add class comment...

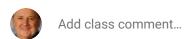


Thomas Jones Sep 14, 2017 (Edited Sep 25, 2017)

Explain the role of accounting in business.

Who needs Accounting Information? Read the attached PDF and find out.









Thomas Jones Sep 14, 2017 (Edited Sep 25, 2017)

Justify the use of accounts in business.

Due Sep 15, 2017, 5:00 PM

0

0

8

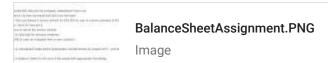
TURNED IN

ASSIGNED

GRADED

You've been hired by Mr Bains, the owner of Abbotsford Fence Ltd.

Mission Impossible? He left a note on your desk just before he left the building. He wants to see his financial picture as of August 31st 2017. Identify the transactions that are relevant, analyse them, create a journal and then post them into a ledger. Then you can create his "financial picture"





Add class comment...





Thomas Jones

Explain the relationship between Assets, Liabilities and Owner's equity.

O TURNED IN O ASSIGNED

8 GRADED

Due Sep 18, 2017, 9:00 AM

Be prepared to explain the meaning of 3 slides from the previously posted SLIDES file.

This is a chance to hone your presentation skills and explain your understanding of accounting thus far. Your presentation is to the rest of the class. Your 3 slides are as follows:





Thomas Jones Sep 13, 2017

You should prepare yourself by doing some research, reading your notes or by asking questions.



Add class comment...

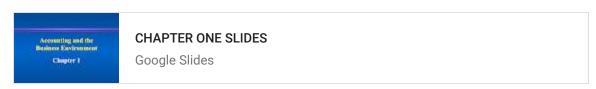


Thomas Jones

Sep 12, 2017 (Edited Sep 25, 2017)

Explain the relationship between Assets, Liabilities and Owner's equity.

This file is for your reference. Please review it.



7





Thomas Jones

Sep 11, 2017 (Edited Sep 19, 2017)

ACCRUE, accruing.

What is 'Accrue'

Accrue is a term used to describe the ability for something to accumulate over time, and is most commonly used when referring to the interest, income or expenses of an individual or business. Interest in a savings account, for example, accrues so that over time, the total amount in that account grows. The term "accrue" is often related to the concepts of accrual accounting, which has become the standard accounting practice for most companies.



Add class comment...





Thomas Jones Sep 11, 2017 (Edited Sep 25, 2017)

•

Explain the relationship between Assets, Liabilities and Owners' equity.

O TURNED IN 0

8

ASSIGNED

GRADED

Due Sep 16, 2017, 7:00 PM

The Balance Sheet

Please list 4 accounts that you would expect to see listed under ASSETS, then list 4 accounts that you may see under LIABILITIES, then list two accounts that you would find under Owners Equity



Add class comment...





Thomas Jones Sep 7, 2017 (Edited Sep 25, 2017)



Explain the role of accounting in business.

O TURNED IN 0

8

Due Sep 10, 2017, 4:00 PM

017, 4:00 PM

ASSIGNED

GRADED

One Page Essay

OnePageEssay
Google Docs



Add class comment...