



# **Monthly Financial Reports**

## **NOVEMBER 2022**

In accordance with provisions of Section 3313.29 of the Ohio Revised Code, the following  
Financial Statements of the Regular Funds of the Board for the Period  
July 01, 2022 - June 30, 2023  
submitted for your review and consideration:

**Hiwot Abraha**  
**Treasurer/CFO**

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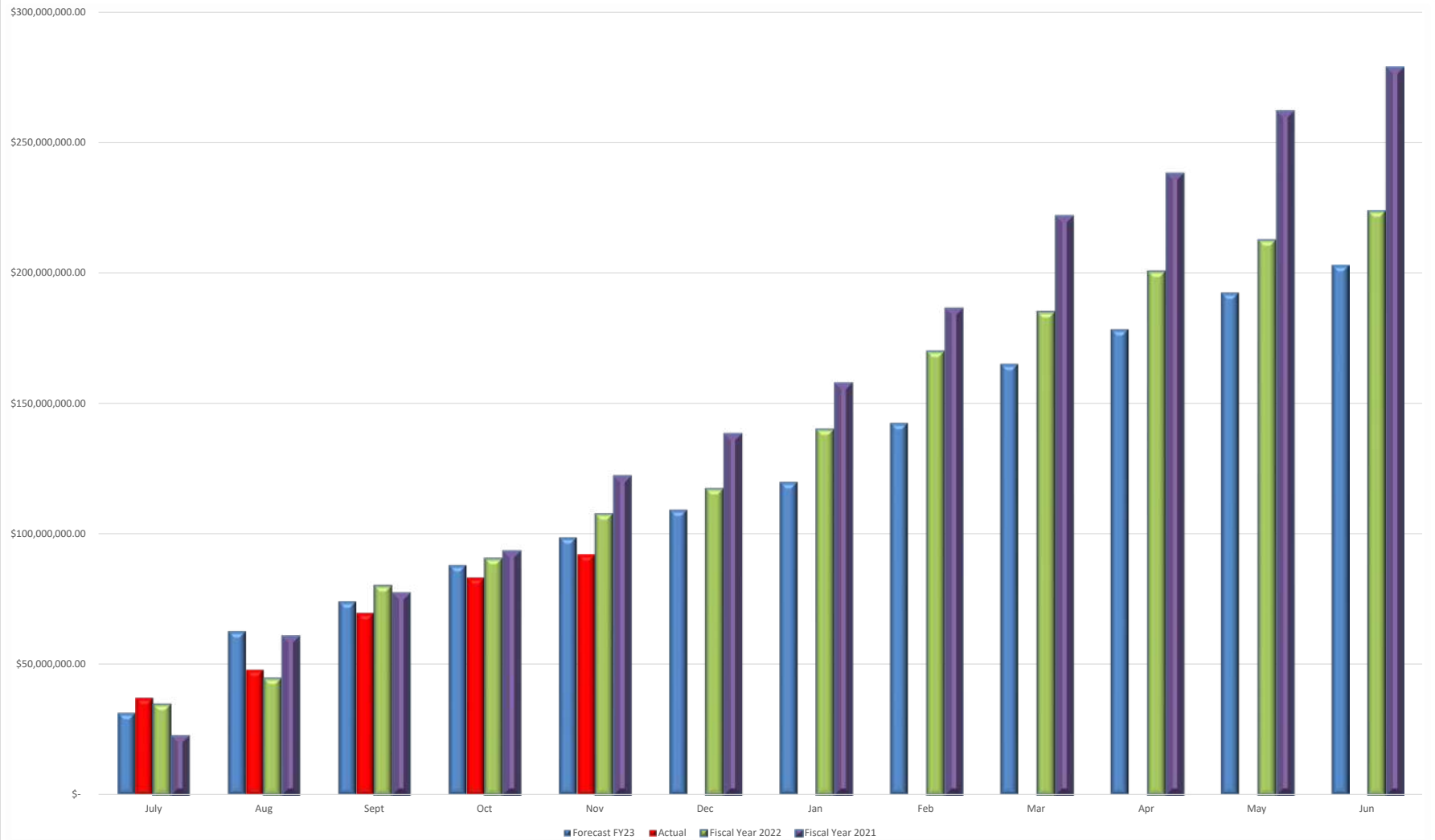
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**DAYTON PUBLIC SCHOOLS  
GENERAL FUND REVENUES  
FORECAST AND ACTUAL COMPARISON REPORT FOR NOVEMBER-2022**

**Revenues**

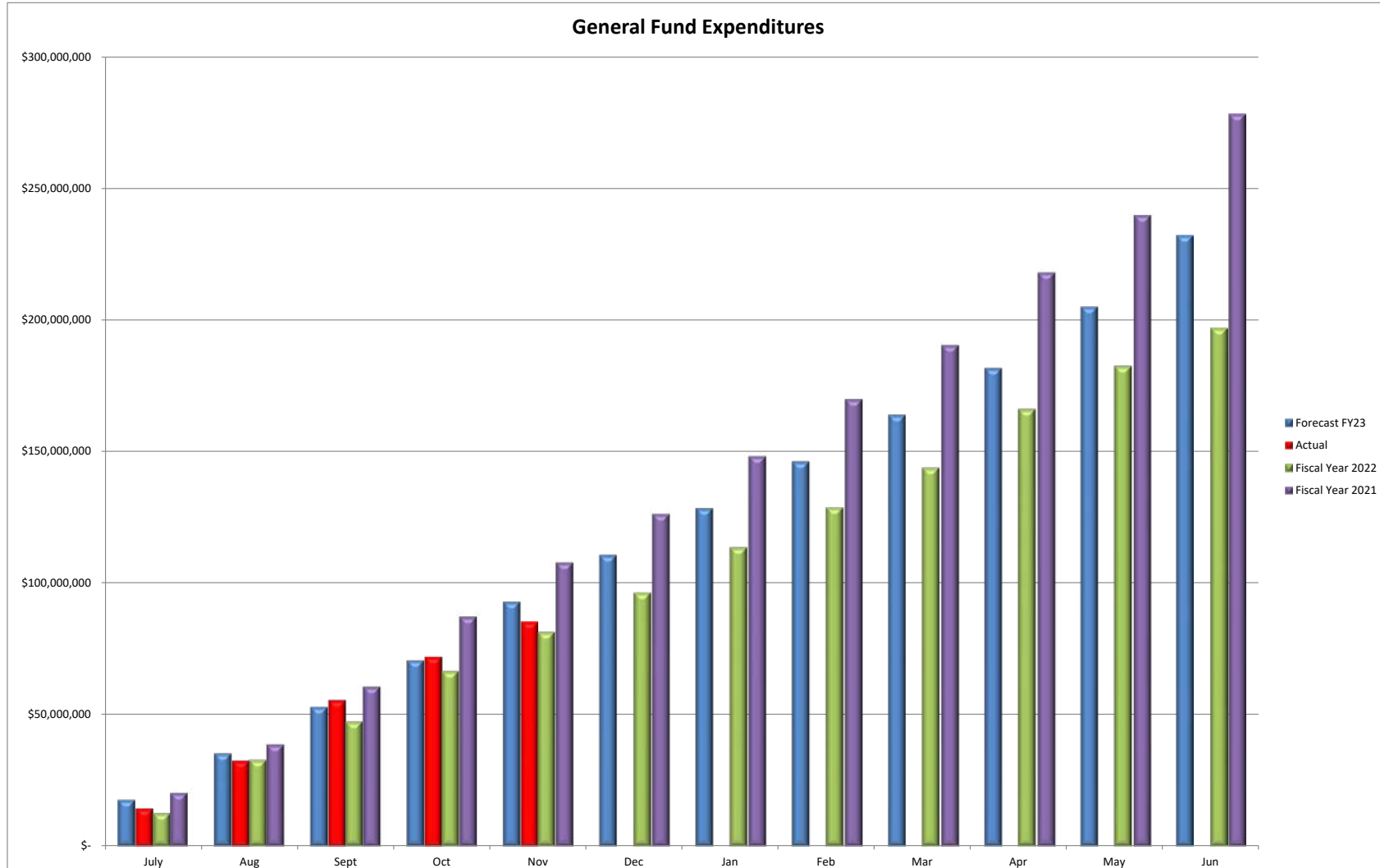
|                  | July       | Aug        | Sept       | Oct        | Nov         | Dec         | Jan         | Feb         | Mar         | Apr         | May         | Jun         |
|------------------|------------|------------|------------|------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Forecast FY23    | 31,360,005 | 62,592,009 | 74,007,203 | 87,977,401 | 98,587,869  | 109,198,336 | 119,808,803 | 142,410,721 | 165,010,788 | 178,366,057 | 192,336,256 | 202,946,723 |
| Actual           | 37,015,289 | 47,779,317 | 69,463,954 | 83,051,960 | 91,927,388  |             |             |             |             |             |             |             |
| Fiscal Year 2022 | 35,085,416 | 45,030,763 | 80,420,415 | 90,822,155 | 107,896,244 | 117,501,947 | 140,227,718 | 169,972,985 | 185,008,815 | 200,529,818 | 212,496,447 | 223,537,709 |
| Fiscal Year 2021 | 22,851,252 | 61,232,969 | 77,704,585 | 93,749,271 | 122,476,229 | 138,669,726 | 158,114,413 | 186,610,170 | 221,985,433 | 238,270,951 | 262,137,958 | 278,905,244 |



**DAYTON PUBLIC SCHOOLS  
GENERAL FUND EXPENDITURES  
FORECAST AND ACTUAL COMPARISON REPORT FOR NOVEMBER-2022**

**Expenditures**

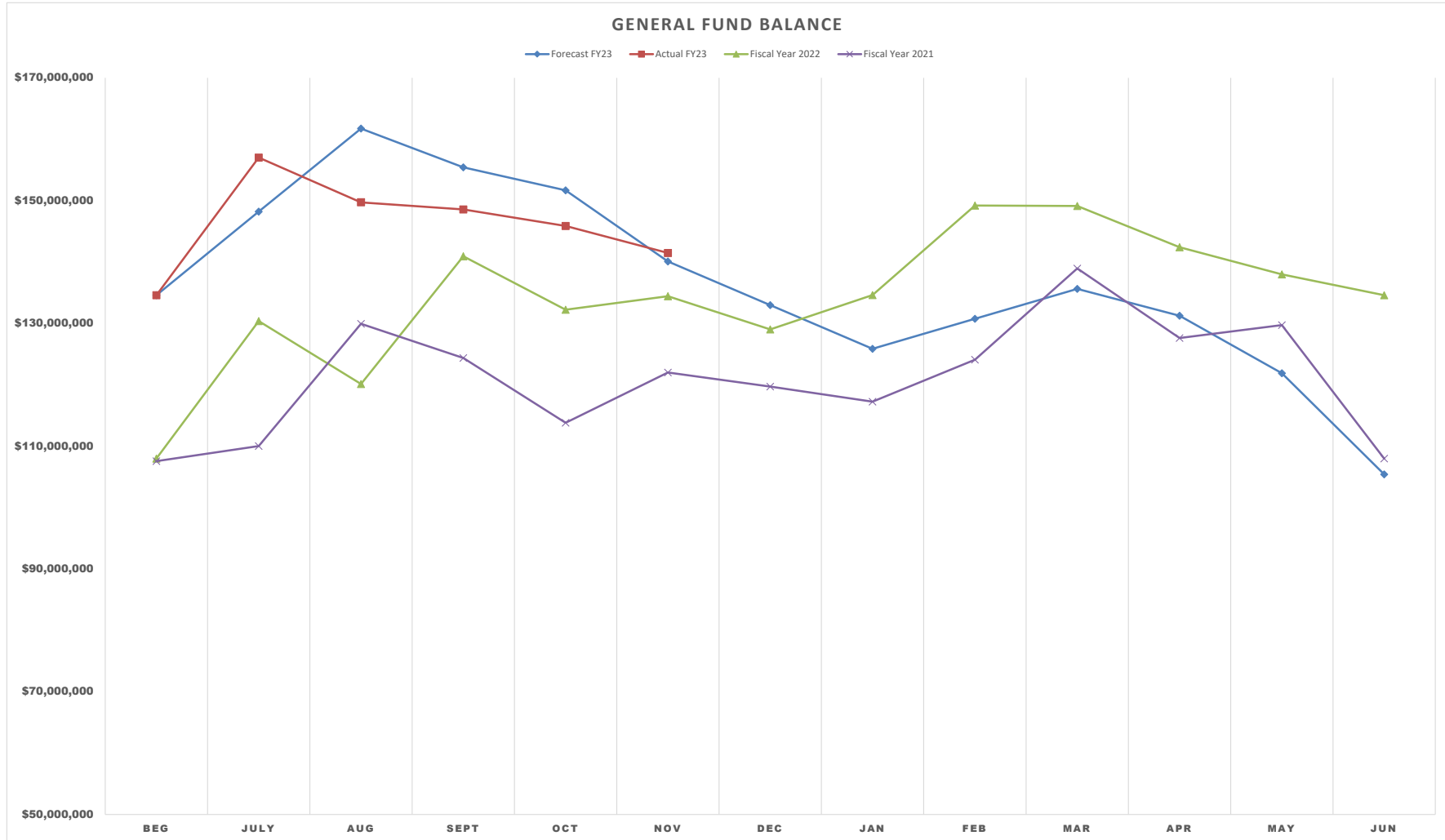
|                  | July       | Aug        | Sept       | Oct        | Nov         | Dec         | Jan         | Feb         | Mar         | Apr         | May         | Jun         |
|------------------|------------|------------|------------|------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Forecast FY23    | 17,126,739 | 34,253,477 | 51,380,216 | 68,506,955 | 89,904,276  | 107,031,014 | 124,157,753 | 141,284,492 | 158,411,231 | 175,537,969 | 198,075,757 | 221,101,519 |
| Actual           | 14,588,712 | 32,651,571 | 55,475,818 | 71,763,220 | 85,034,500  |             |             |             |             |             |             |             |
| Fiscal Year 2022 | 20,399,360 | 38,866,610 | 60,910,282 | 87,508,323 | 108,043,037 | 126,528,628 | 148,430,153 | 170,084,939 | 190,593,385 | 218,223,302 | 239,970,323 | 278,485,431 |
| Fiscal Year 2021 | 19,842,886 | 42,116,449 | 63,675,920 | 86,339,590 | 114,332,023 | 136,605,524 | 159,450,933 | 181,231,744 | 203,150,545 | 226,543,215 | 254,481,811 | 279,042,057 |



**DAYTON PUBLIC SCHOOLS  
GENERAL FUND BALANCE  
FORECAST AND ACTUAL COMPARISON REPORT FOR NOVEMBER-2022**

**Fund Balance**

|                  | Beg         | July        | Aug         | Sept        | Oct         | Nov         | Dec         | Jan         | Feb         | Mar         | Apr         | May         | Jun         |
|------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Forecast FY23    | 134,587,582 | 148,223,752 | 161,731,922 | 155,423,281 | 151,669,645 | 140,095,598 | 132,982,231 | 125,868,864 | 130,746,947 | 135,623,179 | 131,254,614 | 121,876,216 | 105,417,949 |
| Actual FY22      | 134,587,582 | 157,014,159 | 149,715,327 | 148,575,716 | 145,876,320 | 141,480,469 |             |             |             |             |             |             |             |
| Fiscal Year 2022 | 107,981,020 | 130,383,627 | 120,116,443 | 140,926,350 | 132,219,608 | 134,425,193 | 129,022,990 | 134,626,728 | 149,198,591 | 149,120,038 | 142,415,324 | 137,991,252 | 134,587,582 |
| Fiscal Year 2021 | 107,561,207 | 110,013,099 | 129,927,566 | 124,355,510 | 113,802,155 | 121,994,399 | 119,702,305 | 117,245,467 | 124,086,438 | 138,953,255 | 127,608,856 | 129,728,842 | 107,981,020 |



**DAYTON PUBLIC SCHOOLS**  
**General Fund (001)**  
**Comparison of November 2021 to November 2022**

|   | Fiscal Year<br>2022<br>Actual | Fiscal Year<br>2023<br>Actual | Increase/<br>(Decrease) | Notes |
|---|-------------------------------|-------------------------------|-------------------------|-------|
| <b>BEGINNING CASH BALANCE</b>                             | <b>\$107,981,019</b>          | <b>\$134,587,581</b>          | <b>\$26,606,562</b>     |       |
| <b>REVENUES:</b>  |                               |                               |                         |       |
| <b>Local Property Taxes</b>                               |                               |                               |                         |       |
| General Property Tax (Real Estate)                        | 27,721,398                    | 26,923,389                    | (798,009)               |       |
| Tangible Personal Property Tax                            | 4,106,542                     | 4,579,061                     | 472,519                 |       |
| Payments in Lieu of Taxes                                 | 37,500                        | 144,298                       | 106,798                 |       |
| <b>Total Property Taxes</b>                               | <b>\$31,865,440</b>           | <b>\$31,646,748</b>           | <b>(\$218,692)</b>      | (1)   |
| <b>State Funding</b>                                      |                               |                               |                         |       |
| Unrestricted Grants-in-Aid                                | 46,903,267                    | 51,320,101                    | 4,416,834               |       |
| Restricted Grants-in-Aid                                  | 6,726,144                     | 6,371,581                     | (354,563)               |       |
| <b>Total State Funding</b>                                | <b>\$53,629,411</b>           | <b>\$57,691,682</b>           | <b>\$4,062,271</b>      | (2)   |
| <b>Other Financing Sources</b>                            |                               |                               |                         |       |
| Advances In   | 20,899,539                    | 6,325                         | (20,893,214)            | (3)   |
| Other Revenues  | 1,501,853                     | 2,582,632                     | 1,080,779               |       |
|   | <b>\$22,401,392</b>           | <b>\$2,588,957</b>            | <b>(\$19,812,435)</b>   |       |
| <b>TOTAL REVENUE</b>                                      | <b>\$107,896,243</b>          | <b>\$91,927,388</b>           | <b>(\$15,968,855)</b>   |       |
| <b>EXPENDITURES:</b>                                      |                               |                               |                         |       |
| <b>Salaries and Benefits</b>                              |                               |                               |                         |       |
| Personal Services   | 41,030,954                    | 42,118,375                    | 1,087,421               |       |
| Employees' Retirement/Insurance Benefits                  | 14,363,660                    | 14,801,929                    | 438,269                 |       |
| <b>Total Salaries and Benefits</b>                        | <b>\$55,394,614</b>           | <b>\$56,920,304</b>           | <b>1,525,690</b>        | (4)   |
| <b>Purchased Services</b>                                 |                               |                               |                         |       |
| Lease Payments  | 227,650                       | 211,943                       | (15,707)                |       |
| Voucher Schools/Tuition Adjustments                       | 90,853                        | 35,798                        | (55,055)                |       |
| Purchased Services - Other                                | 13,281,579                    | 17,016,275                    | 3,734,696               | (5)   |
| <b>Total Purchased Services</b>                           | <b>13,600,082</b>             | <b>17,264,016</b>             | <b>3,663,934</b>        |       |
| <b>Supplies / Materials, Capital Outlay and Other</b>     |                               |                               |                         |       |
| Supplies and Materials                                    | 4,156,584                     | 4,787,667                     | 631,083                 |       |
| Capital Outlay  | 1,766,475                     | 2,023,651                     | 257,176                 |       |
| Advances Out  | 3,563,553                     |                               | (3,563,553)             | (6)   |
| Other Objects   | 2,970,762                     | 4,038,862                     | 1,068,100               | (7)   |
| <b>Total Supplies/Materials, Capital Outlay and Other</b> | <b>\$12,457,374</b>           | <b>\$10,850,180</b>           | <b>(\$1,607,194)</b>    |       |
| <b>TOTAL EXPENDITURES</b>                                 | <b>\$81,452,069</b>           | <b>\$85,034,500</b>           | <b>\$3,582,430</b>      |       |
| <b>Excess of Rev Over (Under) Exp</b>                     | <b>26,444,174</b>             | <b>6,892,888</b>              | <b>(19,551,286)</b>     |       |
| <b>Ending Cash Balance</b>                                | <b>\$134,425,193</b>          | <b>\$141,480,468</b>          | <b>\$7,055,276</b>      |       |
| Outstanding Encumbrance                                   | 24,016,226                    | 23,620,006                    | (396,220)               |       |
| <b>Unreserved Cash Balance</b>                            | <b>\$110,408,967</b>          | <b>\$117,860,462</b>          | <b>\$7,451,496</b>      |       |

EXPLANATIONS OF SIGNIFICANT VARIANCES  
COMPARING FISCAL YEAR 2021 ACTUALS TO FISCAL YEAR 2022 ACTUALS  
For the Month Ending November 30, 2022

**Note 1: Total Property Taxes**

Total Property Tax decreased by \$218,692 due to decrease in property tax collections for the August settlement.

**Note 2: Unrestricted Grants-in-Aid & Restricted Grants-in-Aid**

Unrestricted Grants-in-Aid increased by \$4.4M due to increase in state foundation. State Foundation also includes Student Wellness funds that were reported in a separate fund during 2022.

Restricted Grants-in-Aid decreased \$354,563 primarily due to decrease in poverty based assistance funding from the State.

**Note 3: Advances In**

Advances In decreased by \$20.9M due to the district not advancing money from the general fund to grant funds at end of FY'22.

**Note 4: Salaries and Benefits**

Salaries and Benefits increased by \$1.1M due to a combination of salary increases and additional employees charging to the General Fund. There are additional 48 teachers in General Fund for 2023.

**Note 5: Purchased Services - Other**

Purchased Services increased by \$3.7M due to increase in payments to Hewlett-Packard for \$786K, Powerschool for \$518K, Dayton RTA for \$318K, 547K to Montgomery County Juvenile Court, and other technology related services.

**Note 6: Advances Out**

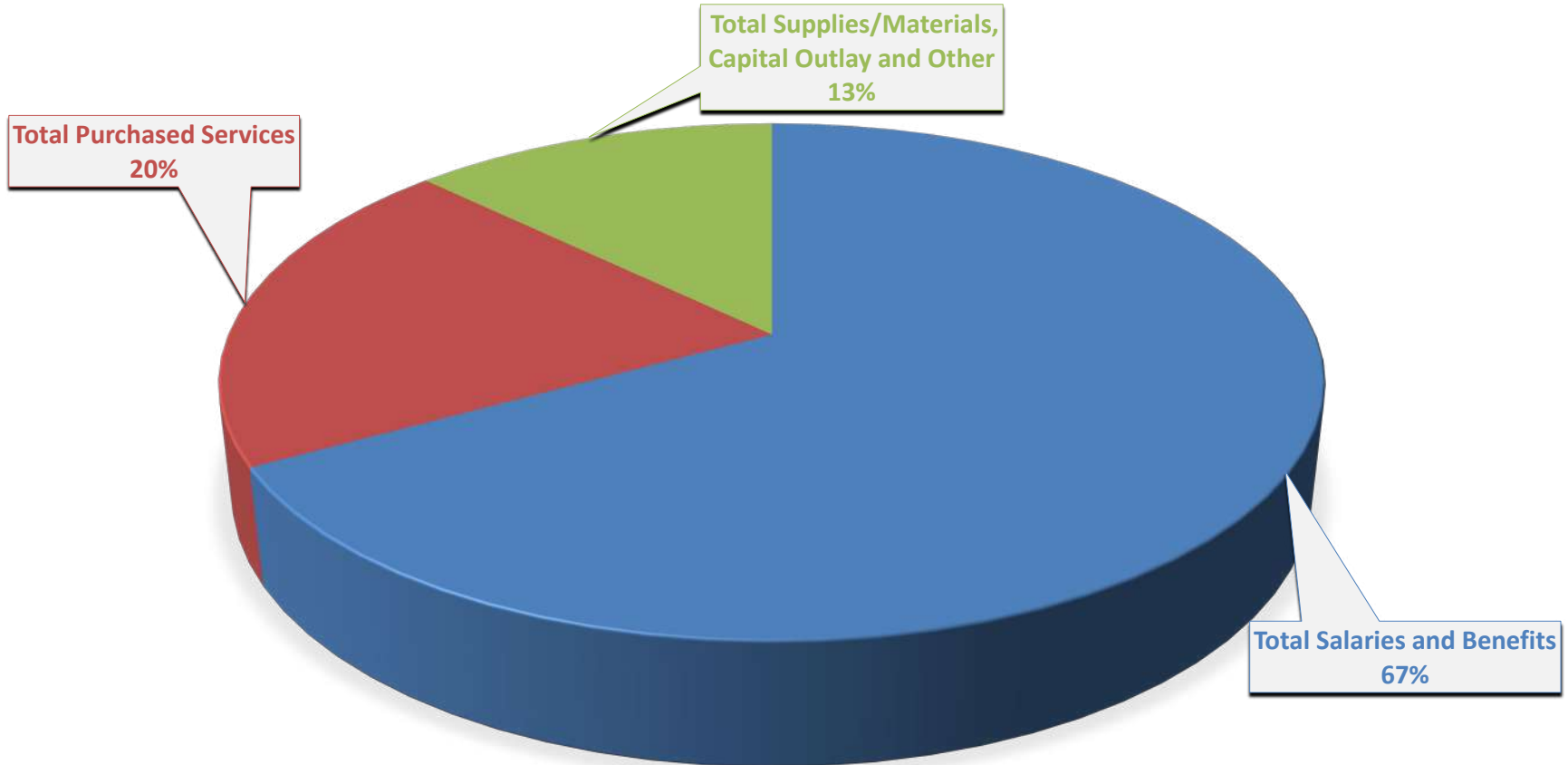
Advances Out decreased by \$3.6M as the District advanced money to the Permanent improvement fund during FY 2022. No such advances have been made during FY'2023.

**Note 7: Other Objects**

Other objects increased by \$1.1 million due to permanent transfer made to the Permanent Improvement fund for FY'23 loan repayments and increased property tax collection fees.



## PERCENTAGE OF GENERAL FUND SPENDING



**DAYTON PUBLIC SCHOOLS**  
**General Fund Zero Based Budget**  
**As Of November 30, 2022**

|                                   | Budget                | Expenditures         | Encumbrances         | Remaining<br>Balance  | Percentage    |
|-----------------------------------|-----------------------|----------------------|----------------------|-----------------------|---------------|
| <b>Expenditures</b>               |                       |                      |                      |                       |               |
| <b>REGULAR INSTRUCTION</b>        |                       |                      |                      |                       |               |
| School Administration             | 8,978,174             | 3,746,168            |                      | 5,232,006             | 41.73%        |
| Teachers                          | 56,927,675            | 21,495,300           |                      | 35,432,375            | 37.76%        |
| School Nurses                     | 3,042,985             | 1,127,927            |                      | 1,915,058             | 37.07%        |
| School Counselors                 | 1,829,437             | 678,293              |                      | 1,151,144             | 37.08%        |
| Library Media Spec                | 880,600               | 337,402              |                      | 543,198               | 38.32%        |
| Extra Duty Pay                    | 815,150               | 26,100               |                      | 789,050               | 3.20%         |
| Supplies/Materials                | 1,293,087             | 570,071              | 232,146              | 490,870               | 62.04%        |
| <b>REGULAR INSTRUCTION</b>        | <b>73,767,108</b>     | <b>27,981,261</b>    | <b>232,146</b>       | <b>45,553,700</b>     | <b>38.25%</b> |
| <b>EXCEPTIONAL CHILDREN</b>       |                       |                      |                      |                       |               |
| OEC Teachers                      | 17,460,000            | 6,364,639            |                      | 11,095,361            | 36.45%        |
| Gifted Teachers                   | 901,572               | 327,767              | 1,535                | 572,270               | 36.53%        |
| ELL Program                       | 3,497,530             | 1,135,548            | 94,261               | 2,267,721             | 35.16%        |
| ECIP Program                      | 2,445,902             | 768,141              |                      | 1,677,761             | 31.41%        |
| ECIP Para(s)                      | 1,011,954             | 207,449              |                      | 804,505               | 20.50%        |
| Psychological Services            | 2,448,542             | 633,991              | 56,138               | 1,758,413             | 28.19%        |
| Paraprofessionals                 | 4,326,000             | 1,078,940            |                      | 3,247,060             | 24.94%        |
| Related Services                  | 4,563,458             | 1,570,223            |                      | 2,993,235             | 34.41%        |
| PASS Required Services            | 10,120,000            | 2,450,345            |                      | 7,669,655             | 24.21%        |
| OEC Central Office                | 5,700,274             | 2,120,179            | 2,461,304            | 1,118,791             | 80.37%        |
| <b>EXCEPTIONAL CHILDREN</b>       | <b>52,475,231</b>     | <b>16,657,222</b>    | <b>2,613,238</b>     | <b>33,204,771</b>     | <b>36.72%</b> |
| <b>SPECIAL PROGRAMS</b>           |                       |                      |                      |                       |               |
| Stivers Adjunct Staff             | 625,950               | 201,700              |                      | 424,250               | 32.22%        |
| Positive School Climate           | 1,323,086             | 356,868              | 18,916               | 947,302               |               |
| Clericals/Bus Mgrs                | 3,778,940             | 1,323,849            |                      | 2,455,091             | 35.03%        |
| Career Tech                       | 5,385,883             | 1,925,082            | 91,409               | 3,369,392             | 37.44%        |
| Special Programs: Athletics       | 1,841,278             | 960,609              | 242,051              | 638,618               | 65.32%        |
| Supplemental Athletic Contract    | 1,374,225             | 208,578              |                      | 1,165,647             | 15.18%        |
| <b>SPECIAL PROGRAMS</b>           | <b>14,329,362</b>     | <b>4,976,686</b>     | <b>352,376</b>       | <b>9,000,300</b>      | <b>37.19%</b> |
| <b>CHIEF ACADEMIC</b>             |                       |                      |                      |                       |               |
| Curriculum/Teach/Learn/Ed Tech    | 7,160,024             | 2,601,699            | 366,383              | 4,191,942             | 41.45%        |
| Chief of Schools                  | 1,270,623             | 379,406              | 476,125              | 415,092               | 67.33%        |
| Office of Cultural Engagement     | 989,909               | 292,651              |                      | 697,258               | 29.56%        |
| Grants Mgmt                       | 96,032                | 25,380               | 1,899                | 68,753                | 28.41%        |
| Academics                         | 838,691               | 254,033              | 14,816               | 569,842               | 32.06%        |
| Accountability                    | 1,894,598             | 819,080              | 275,253              | 800,266               | 57.76%        |
| Student Services                  | 347,788               | 110,399              | 3,465                | 233,925               | 32.74%        |
| Student Enrollment Ctr            | 3,201,043             | 1,044,688            | 948,737              | 1,207,619             | 62.27%        |
| <b>CHIEF ACADEMIC</b>             | <b>15,798,709</b>     | <b>5,527,336</b>     | <b>2,086,678</b>     | <b>8,184,696</b>      | <b>48.19%</b> |
| <b>INSTRUCTION and SUPPORT</b>    | <b>156,370,411</b>    | <b>55,142,505</b>    | <b>5,284,437</b>     | <b>95,943,470</b>     | <b>38.64%</b> |
| <b>BUSINESS OPERATIONS</b>        |                       |                      |                      |                       |               |
| Safety/Security                   | 1,643,457             | 720,876              | 481,592              | 440,989               | 73.17%        |
| IT/Erate Support                  | 13,476,936            | 5,466,057            | 6,618,713            | 1,392,166             | 89.67%        |
| Custodial Operations              | 8,852,810             | 3,286,024            | 162,211              | 5,404,576             | 38.95%        |
| Grounds/Shop                      | 2,559,686             | 560,691              | 231,857              | 1,767,138             | 30.96%        |
| Facilities                        | 7,761,306             | 2,238,991            | 909,956              | 4,612,359             | 40.57%        |
| Environmental Compliance          | 749,519               | 294,441              | 143,952              | 311,126               | 58.49%        |
| Distribution Center               | 991,344               | 434,275              | 15,513               | 541,556               | 45.37%        |
| Mail Center                       | 413,650               | 164,166              | 29,946               | 219,538               | 46.93%        |
| Transportation                    | 16,540,847            | 5,135,416            | 3,092,878            | 8,312,552             | 49.75%        |
| <b>BUSINESS OPERATIONS</b>        | <b>52,989,555</b>     | <b>18,300,937</b>    | <b>11,686,618</b>    | <b>23,002,000</b>     | <b>56.59%</b> |
| <b>ADMINISTRATION AND SUPPORT</b> |                       |                      |                      |                       |               |
| Board Service Fund                | 33,610                | 6,792                | 22,325               | 4,493                 | 86.63%        |
| Board Office/Member Pay           | 409,747               | 177,713              | 25,453               | 206,581               | 49.58%        |
| Superintendent's Office           | 1,074,501             | 350,786              | 224,185              | 499,530               | 53.51%        |
| Treasurer's Office                | 6,032,971             | 2,696,573            | 241,763              | 3,094,634             | 48.70%        |
| Advances Out                      | 3,491,157             |                      |                      | 3,491,157             |               |
| Public Relations                  | 943,237               | 216,119              | 73,277               | 653,841               | 30.68%        |
| DEA President                     | 107,978               | 32,205               |                      | 75,773                | 29.83%        |
| Human Resources                   | 9,119,043             | 2,059,210            | 3,204,986            | 3,854,847             | 57.73%        |
| Legal                             | 1,910,560             | 662,180              | 89,278               | 1,159,101             | 39.33%        |
| <b>ADMINISTRATION AND SUPPORT</b> | <b>23,122,804</b>     | <b>6,201,578</b>     | <b>3,881,267</b>     | <b>13,039,957</b>     | <b>43.61%</b> |
| <b>FISCAL CHARGES</b>             |                       |                      |                      |                       |               |
| Debt, Insurance and Taxes         | 10,552,360            | 3,792,810            | 672,159              | 6,087,392             | 42.31%        |
| Utilities                         | 3,902,366             | 1,596,666            | 2,095,524            | 210,176               | 94.61%        |
| <b>FISCAL CHARGES</b>             | <b>14,454,726</b>     | <b>5,389,476</b>     | <b>2,767,683</b>     | <b>6,297,568</b>      | <b>56.43%</b> |
| <b>TOTAL GENERAL FUND</b>         | <b>\$ 246,937,495</b> | <b>\$ 85,034,496</b> | <b>\$ 23,620,006</b> | <b>\$ 138,282,995</b> | <b>44.00%</b> |

| <b>DAYTON PUBLIC SCHOOLS</b><br><b>BEGINNING BALANCE, REVENUES, EXPENDITURES AND ENDING BALANCES</b><br><b>ALL DISTRICT FUNDS</b><br><b>YEAR TO DATE ACTUALS - AS OF NOVEMBER 30, 2022</b> |                                     |  |                                  |                                       |  |                     |   |
|--|-------------------------------------|--|----------------------------------|---------------------------------------|--|---------------------|---|
| <b>FUND<br/>NUMBER</b>   | <b>DESCRIPTION</b>                  | <b>BEGINNING<br/>CASH BALANCE<br/>July 1, 2022</b> | <b>YTD<br/>CASH<br/>RECEIPTS</b> | <b>YTD<br/>CASH<br/>DISBURSEMENTS</b> | <b>Current<br/>CASH BALANCE<br/>September 30, 2022</b> | <b>Encumbrances</b> | <b>Unreserved<br/>CASH BALANCE<br/>September 30, 2022</b> |
| <b>GENERAL FUND</b>  |                                     |  |                                  |                                       |  |                     |   |
| 001  | General Fund                        | \$134,587,581                                      | \$ 91,927,388                    | \$ 85,034,500                         | \$141,480,469  | \$23,620,006        | \$117,860,464   |
| <b>DEBT SERVICE FUND</b>   |                                     |  |                                  |                                       |  |                     |   |
| 002  | Bond Retirement                     | 12,856,270   | 10,279,321                       | 14,837,594                            | 8,297,998  |                     | 8,297,998   |
| <b>SPECIAL REVENUE FUNDS</b>   |                                     |  |                                  |                                       |  |                     |   |
| 018  | Principals Fund                     | 567,760  | 78,755                           | 69,164                                | 577,350  | 70,304              | 507,046   |
| 019  | Other Grant                         | 581,451  | 9,852                            | 15,741                                | 575,561  | 2,565               | 572,996   |
| 034  | Classroom Facilities Maintenance    | 5,065,528  | 326,632                          | 730,134                               | 4,662,025  | 1,156,146           | 3,505,880   |
| 300  | District Managed Student Activity   | 239,520  | 112,507                          | 101,794                               | 250,233  | 24,702              | 225,531   |
| 401  | Auxiliary Services NPSD             | 1,000,416  | 1,420,357                        | 1,224,384                             | 1,196,388  | 206,075             | 990,314   |
| 439  | Public School Preschool             | (67,600)   | 68,081                           | 150,081                               | (149,600)  | 562,400             | (712,000)   |
| 451  | Data Communication for Schools      |  | 23,400                           |                                       | 23,400   |                     | 23,400  |
| 467  | Student Wellness                    | 434,473  |                                  | 236,366                               | 198,106  | 1,763               | 196,343   |
| 499  | Miscellaneous State Grants          | 17,636   |                                  |                                       | 17,636   |                     | 17,636  |
| 507  | ESSERS                              | (236,521)  | 8,786,427                        | 10,450,736                            | (1,900,830)  | 24,418,633          | (26,319,462)  |
| 509  | 21ST Century - 21st Century         |  | 220,910                          | 264,772                               | (43,862)   | 501,722             | (545,584)   |
| 516  | IDEA Part B Special Education       | (92,793)   | 1,032,300                        | 1,502,518                             | (563,011)  | 705,651             | (1,268,661)   |
| 524  | Vocation Education CarlDPerkins     | (12,126)   | 180,871                          | 176,809                               | (8,063)  | 109,048             | (117,111)   |
| 536  | Title I School Improvement A        |  |                                  |                                       |  | 11,800              | (11,800)  |
| 537  | Title I School Improvement G        |  | 141,354                          | 141,354                               |  |                     |   |
| 551  | Title III Limit English Proficiency | 1,110  | 399,075                          | 531,834                               | (131,649)  | 20,783              | (152,433)   |
| 572  | Title I Disadvantaged Children      | (438,638)  | 5,636,355                        | 6,083,112                             | (885,395)  | 1,412,248           | (2,297,643)   |
| 584  | Drug Free Schools - Title IV        | (4,069)  | 175,484                          | 209,278                               | (37,864)   | 192,034             | (229,898)   |
| 587  | IDEA Preschool Handicapped          | (5,677)  | 32,717                           | 31,226                                | (4,186)  |                     | (4,186)   |
| 590  | Improving Teacher Quality           | (21,538)   | 359,969                          | 410,574                               | (72,143)   | 118,256             | (190,400)   |
| 599  | Miscellaneous Federal Grants        | 858,808  | 713,577                          | 1,187,850                             | 384,537  | 616,529             | (231,992)   |
|  | <b>Total Special Revenue Funds</b>  | <b>7,887,740</b>                                   | <b>19,718,621</b>                | <b>23,517,729</b>                     | <b>4,088,633</b>                                       | <b>30,130,659</b>   | <b>(26,042,026)</b>                                       |
| <b>CAPITAL PROJECT</b>   |                                     |  |                                  |                                       |  |                     |   |
| 003  | Permanent Improvement               | 8,795,572  | 1,884,045                        | 4,870,388                             | 5,809,230  | 3,341,635           | 2,467,595   |
| <b>ENTERPRISE FUNDS</b>  |                                     |  |                                  |                                       |  |                     |   |
| 006  | Food Service                        | 20,939,092   | 3,386,270                        | 3,702,622                             | 20,622,740   | 4,120,044           | 16,502,696  |
| 009  | Uniform School Supplies             | 22,292   |                                  | 720                                   | 21,572   | 1,579               | 19,993  |
| 013  | Welcome Stadium                     | 12,357,377   | 54,073                           | 3,127,218                             | 9,284,232  | 9,240,306           | 43,926  |
|  | <b>Total Enterprise Funds</b>       | <b>33,318,761</b>                                  | <b>3,440,343</b>                 | <b>6,830,561</b>                      | <b>29,928,543</b>                                      | <b>13,361,928</b>   | <b>16,566,615</b>   |
| <b>INTERNAL SERVICE</b>  |                                     |  |                                  |                                       |  |                     |   |
| 014  | Internal Services Rotary            | 101,748  | 4,153                            | 10,000                                | 95,901   |                     | 95,901  |
| 021  | Intra District Services             | 5,892  |                                  | 2,784                                 | 3,108  |                     | 3,108   |
| 024  | Self Insured Employee Benefits      | 21,751,678   | 11,058,013                       | 11,208,063                            | 21,601,629   | 25,118              | 21,576,511  |
| 027  | Worker's Comp Self Insured          | 13,488,426   | 604,250                          | 26,820                                | 14,065,856   | 75,170              | 13,990,686  |
|  | <b>Total Internal Service</b>       | <b>35,347,743</b>                                  | <b>11,666,415</b>                | <b>11,247,667</b>                     | <b>35,766,493</b>                                      | <b>100,288</b>      | <b>35,666,205</b>   |
| <b>TRUST AND AGENCY FUNDS</b>  |                                     |  |                                  |                                       |  |                     |   |
| 022  | District Agency                     | 1,203,910  | 6,969,523                        | 6,943,699                             | 1,229,734  |                     | 1,229,734   |
| 200  | Student Managed Activity            | 221,973  | 38,031                           | 23,925                                | 236,079  | 21,120              | 214,959   |
|  | <b>Total Trust and Agency Funds</b> | <b>1,425,884</b>                                   | <b>7,007,554</b>                 | <b>6,967,624</b>                      | <b>1,465,812</b>                                       | <b>21,120</b>       | <b>1,444,693</b>  |
| <b>PRIVATE-PURPOSE TRUST FUND</b>  |                                     |  |                                  |                                       |  |                     |   |
| 007  | Special Trust                       | 247,652  |                                  |                                       | 247,652  | 90                  | 247,563   |
| <b>TOTAL ALL FUNDS</b>   |                                     | <b>\$234,467,202</b>                               | <b>\$145,923,688</b>             | <b>\$153,306,062</b>                  | <b>\$227,084,829</b>                                   | <b>\$70,575,725</b> | <b>\$156,509,103</b>                                      |

**Note:** All funds with negative cash balance should receive cash from the grantor in the following month to cover the deficit

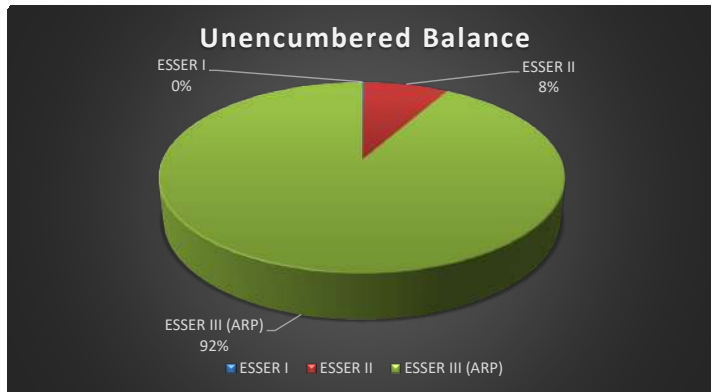
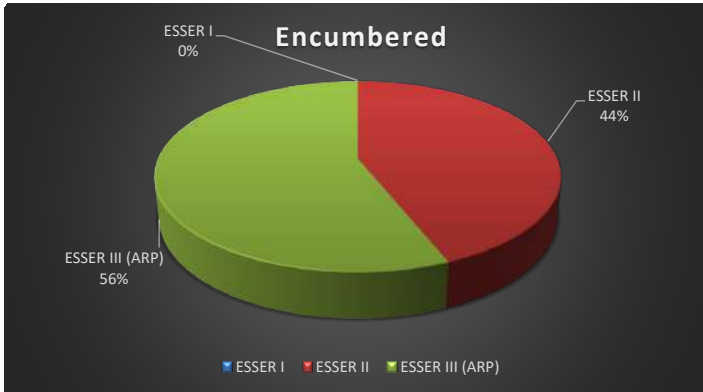
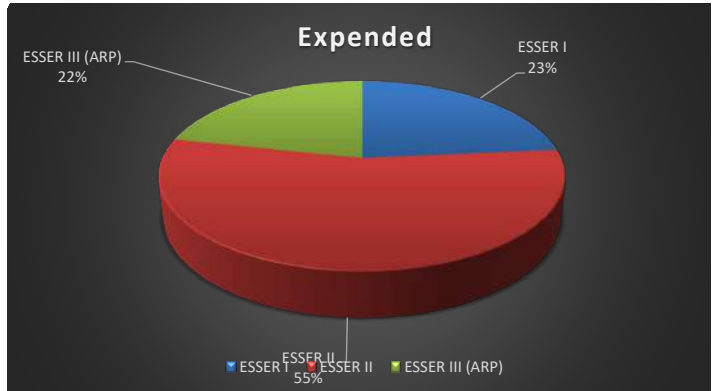
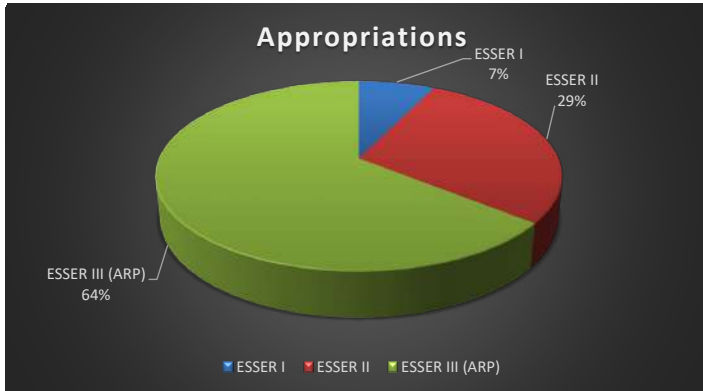
# DAYTON PUBLIC SCHOOLS

Budget vs. Actual by Fund  
As Of November 30, 2022

| FUND                              | DESCRIPTION                         | Appropriation        | Expenditure          | Encumbrance         | Remaining Budget<br>in FY2022 | Percent<br>Expended |
|-----------------------------------|-------------------------------------|----------------------|----------------------|---------------------|-------------------------------|---------------------|
| <b>OPERATING FUND</b>             |                                     |                      |                      |                     |                               |                     |
| 001                               | General Fund                        | \$246,937,495        | \$ 85,034,500        | \$23,620,006        | \$138,282,990                 | 44.00%              |
| <b>DEBT SERVICE FUND</b>          |                                     |                      |                      |                     |                               |                     |
| 002                               | Bond Retirement                     | 17,180,050           | 14,837,594           |                     | 2,342,456                     | 86.37%              |
| <b>SPECIAL REVENUE FUNDS</b>      |                                     |                      |                      |                     |                               |                     |
| 018                               | Principals Fund                     | 848,213              | 69,164               | 70,304              | 708,744                       | 16.44%              |
| 019                               | Other Grant                         | 953,192              | 15,741               | 2,565               | 934,886                       | 1.92%               |
| 034                               | Classroom Facilities Maintenance    | 4,999,395            | 730,134              | 1,156,146           | 3,113,115                     | 37.73%              |
| 300                               | District Managed Student Activity   | 604,226              | 101,794              | 24,702              | 477,730                       | 20.94%              |
| 401                               | Auxiliary Services NPSD             | 3,437,112            | 1,224,384            | 206,075             | 2,006,653                     | 41.62%              |
| 439                               | Public School Preschool             | 1,183,919            | 150,081              | 562,400             | 471,440                       | 60.18%              |
| 451                               | Data Communication for Schools      | 46,800               |                      |                     | 46,800                        |                     |
| 461                               | High Schools That Work              | 10,000               |                      |                     | 10,001                        |                     |
| 467                               | Student Wellness                    | 434,473              | 236,366              | 1,763               | 196,343                       | 54.81%              |
| 499                               | Miscellaneous State Grants          | 200,000              |                      |                     | 200,000                       |                     |
| 507                               | ESSERS                              | 118,057,316          | 10,450,736           | 24,418,633          | 83,187,948                    | 29.54%              |
| 509                               | 21ST Century                        | 1,366,980            | 264,772              | 501,722             | 600,486                       | 56.07%              |
| 516                               | IDEA PartB Special Education        | 9,470,112            | 1,502,518            | 705,651             | 7,261,943                     | 23.32%              |
| 524                               | Vocation Education CarlDPerkins     | 1,432,703            | 176,809              | 109,048             | 1,146,846                     | 19.95%              |
| 536                               | Title I School Improvement A        | 2,243,288            |                      | 11,800              | 2,231,489                     | 0.53%               |
| 537                               | Title I School Improvement G        | 508,757              | 141,354              |                     | 367,403                       | 27.78%              |
| 551                               | Title III Limit English Proficiency | 1,502,527            | 531,834              | 20,783              | 949,909                       | 36.78%              |
| 572                               | Title I Disadvantaged Children      | 40,006,686           | 6,083,112            | 1,412,248           | 32,511,325                    | 18.74%              |
| 584                               | Drug Free Schools                   | 2,284,802            | 209,278              | 192,034             | 1,883,489                     | 17.56%              |
| 587                               | IDEA Preschool Handicapped          | 169,927              | 31,226               |                     | 138,701                       | 18.38%              |
| 590                               | Improving Teacher Quality           | 2,691,317            | 410,574              | 118,256             | 2,162,486                     | 19.65%              |
| 599                               | Miscellaneous Federal Grants        | 3,157,376            | 1,187,850            | 616,529             | 1,352,998                     | 57.15%              |
|                                   | <b>Special Revenue Funds</b>        | <b>195,609,123</b>   | <b>23,517,729</b>    | <b>30,130,659</b>   | <b>141,960,736</b>            | <b>27.43%</b>       |
| <b>CAPITAL PROJECTS</b>           |                                     |                      |                      |                     |                               |                     |
| 003                               | Permanent Improvement               | 10,928,874           | 4,870,388            | 3,341,635           | 2,716,851                     | 75.14%              |
| <b>ENTERPRISE FUNDS</b>           |                                     |                      |                      |                     |                               |                     |
| 006                               | Food Service                        | 18,411,009           | 3,702,622            | 4,120,044           | 10,588,343                    | 42.49%              |
| 009                               | Uniform School Supplies             | 30,000               | 720                  | 1,579               | 27,701                        | 7.66%               |
| 013                               | Welcome Stadium                     | 12,631,357           | 3,127,218            | 9,240,306           | 263,834                       | 97.91%              |
|                                   | <b>Total Enterprise Funds</b>       | <b>31,072,367</b>    | <b>6,830,561</b>     | <b>13,361,928</b>   | <b>10,879,878</b>             | <b>64.99%</b>       |
| <b>INTERNAL SERVICE</b>           |                                     |                      |                      |                     |                               |                     |
| 014                               | Internal Services Rotary            | 110,000              | 10,000               |                     | 100,000                       | 9.09%               |
| 021                               | Intra District Services             | 5,892                | 2,784                |                     | 3,108                         | 47.25%              |
| 024                               | Self Insured Employee Benefits      | 30,021,275           | 11,208,063           | 25,118              | 18,788,095                    | 37.42%              |
| 027                               | Worker's Comp Self Insured          | 4,016,935            | 26,820               | 75,170              | 3,914,945                     | 2.54%               |
|                                   | <b>Total Internal Service</b>       | <b>34,154,102</b>    | <b>11,247,667</b>    | <b>100,288</b>      | <b>22,806,147</b>             | <b>33.23%</b>       |
| <b>TRUST AND AGENCY FUNDS</b>     |                                     |                      |                      |                     |                               |                     |
| 022                               | District Agency                     | 16,360,000           | 6,943,699            |                     | 9,416,301                     | 42.44%              |
| 200                               | Student Managed Activity            | 384,732              | 23,925               | 21,120              | 339,687                       | 11.71%              |
|                                   | <b>Total Trust and Agency Funds</b> | <b>16,744,732</b>    | <b>6,967,624</b>     | <b>21,120</b>       | <b>9,755,988</b>              | <b>41.74%</b>       |
| <b>PRIVATE-PURPOSE TRUST FUND</b> |                                     |                      |                      |                     |                               |                     |
| 007                               | Special Trust                       | 300,090              |                      | 90                  | 300,000                       | 0.03%               |
| <b>TOTAL ALL FUNDS</b>            |                                     | <b>\$552,926,833</b> | <b>\$153,306,062</b> | <b>\$70,575,727</b> | <b>\$329,045,047</b>          | <b>40.49%</b>       |

**DAYTON PUBLIC SCHOOLS**  
**ESSER STATUS REPORT**  
**NOVEMBER 30, 2022**

|                 | <u>Appropriations</u> | <u>Expended</u>      | <u>Encumbered</u>    | <u>Unencumbered Balance</u> |
|-----------------|-----------------------|----------------------|----------------------|-----------------------------|
| ESSER I         | 10,238,996.06         | 10,108,334.75        | -                    | 130,661.31                  |
| ESSER II        | 40,342,426.00         | 23,676,679.85        | 10,711,007.52        | 5,954,738.63                |
| ESSER III (ARP) | 90,667,711.71         | 9,288,610.77         | 13,696,608.89        | 67,682,492.05               |
| <b>Total</b>    | <b>141,249,133.77</b> | <b>43,073,625.37</b> | <b>24,407,616.41</b> | <b>73,767,891.99</b>        |

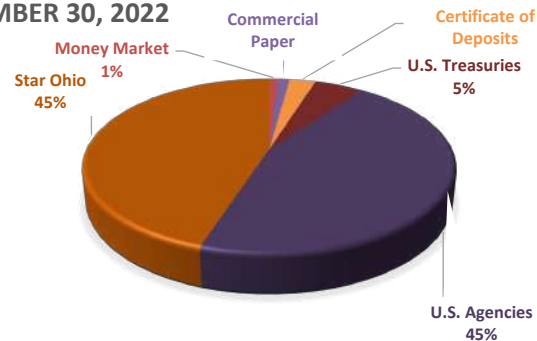


**DAYTON PUBLIC SCHOOLS**  
**MONTHLY FINANCIAL REPORT**  
**INVESTMENT PORTFOLIO STATUS REPORT**

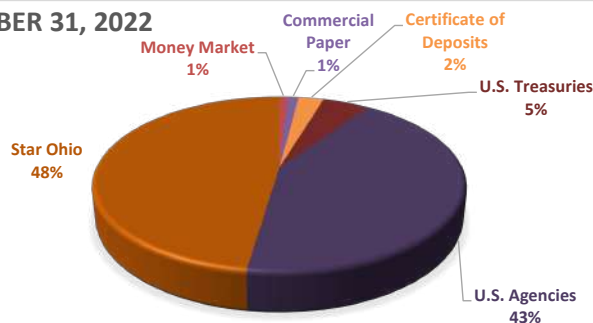
|   | November 30, 2022 | October 31, 2022 | November 30, 2021 | Change from Previous Year |
|---|-------------------|------------------|-------------------|---------------------------|
| Total Par Value                         | \$209,960,994.41  | \$219,635,498.84 | \$192,347,321.67  | \$17,613,672.74           |
| Total Adjusted Cost                     | \$208,778,488.44  | \$218,450,285.68 | \$191,945,490.34  | \$16,832,998.10           |
| Total Market Value                      | \$202,111,564.96  | \$211,026,865.60 | \$191,170,582.33  | \$10,940,982.63           |
| Weighted Average Yield                  | 2.32%             | 1.83%            | 0.276%            | 2.049%                    |
| Fifth Third Bank Yield                  | 0.81%             | 0.79%            | 0.478%            | 0.330%                    |
| Star Ohio Yield                         | 3.70%             | 2.54%            | 0.09%             | 3.610%                    |
| Meeder Investment Yield                 | 2.56%             | 2.52%            |                   | 2.555%                    |
| Weighted Average Remaining Life (Days)  | 382               | 376              | 472               | -89                       |
| Interest Earnings Actual - Year to Date | \$1,846,767.60    | \$1,516,354.36   | \$379,485.55      | \$1,467,282.05            |

| Investment Holdings     | November 30, 2022 | October 31, 2022 | November 30, 2021 | Change from Previous Year |
|-------------------------|-------------------|------------------|-------------------|---------------------------|
| Money Market            | \$1,867,707.24    | \$1,848,937.71   | \$12,347,775.21   | (\$10,480,067.97)         |
| Commercial Paper        | \$2,435,285.00    | \$2,423,843.00   |                   | \$2,435,285.00            |
| Certificate of Deposits | \$5,506,215.14    | \$5,504,651.22   | \$9,893,600.15    | (\$4,387,385.01)          |
| U.S. Treasuries         | \$10,279,838.50   | \$10,256,378.55  |                   | \$10,279,838.50           |
| U.S. Agencies           | \$91,144,231.91   | \$90,396,493.99  | \$69,377,660.51   | \$21,766,571.40           |
| Star Ohio               | \$90,878,287.17   | \$100,596,561.13 | \$99,551,546.46   | (\$8,673,259.29)          |
|                         | \$202,111,564.96  | \$211,026,865.60 | \$191,170,582.33  | \$10,940,982.63           |

**NOVEMBER 30, 2022**



**OCTOBER 31, 2022**



**NOVEMBER 30, 2021**



**DAYTON PUBLIC SCHOOLS  
CASH RECONCILIATION  
As Of November 30, 2022**

| <u>Bank/Purpose</u>         | <u>Statement Date</u> | <u>Ending Balance</u> |
|-----------------------------|-----------------------|-----------------------|
| Operating                   |                       |                       |
| Key Bank                    | 11/30/2022            | 20,717,178.45         |
| Investments                 |                       |                       |
| Star Ohio                   | 11/30/2022            | 90,878,287.17         |
| Fifth Third Securities      | 11/30/2022            | 92,894,124.79         |
| US Bank                     | 11/30/2022            | 25,006,076.48         |
| Total Per Bank              |                       | <u>229,495,667</u>    |
| Cash Balance Per Book       |                       | 227,084,829           |
| Key Bank Outstanding Checks |                       | 2,349,892             |
| Outstanding Deposits        |                       | 3,678                 |
| Misc. Debits                |                       | (1,555)               |
| Liabilities                 |                       | 130,425               |
| P-card                      |                       | (71,601)              |
| Total Per Book              |                       | <u>229,495,667</u>    |

**DAYTON PUBLIC SCHOOLS**  
**DAYTON FOUNDATION ACCOUNTS**  
**AS OF SEPTEMBER 30, 2022**

| ID   | Fund Name   | Established                      | Type  | Statement Balance | Notes  |
|------|---|----------------------------------|---|-------------------|--|
| 2706 | DPS Fund B Math and Science   | 6/25/1998                        | Committee Advised, non-endowed<br>Advisor: Board of Education Trustees            | \$ 364,926.35     | Purpose: for math and science programming;<br>Recommend: DPS Board identify programming to fund  |
| 2707 | DPS Fund C Dunbar High School   | 6/25/1998                        | Scholarship, non-endowed<br>Administered by TDF                                   | \$ 11,711.12      | Recommend: Spend out on scholarships over the next few years and close the fund  |
| 2708 | DPS Fund D Character Education  | 6/25/1998                        | Committee Advised, non-endowed<br>Advisor: Board of Education Trustees            | \$ 2,731.73       | Purpose: for character education programming<br>Recommend: DPS Board identify appropriate programming to spend out and close this Fund   |
| 2729 | DPS Fund H Coca-Cola/DPS Athletic and Education                         | 9/29/1998                        | Committee Advised, non-endowed<br>Advisor: Board of Education Trustees            | \$ 7,677.33       | Purpose: to support DPS education of students according to Coca Cola sales in each building.<br>Recommend: DPS Board determine a fair distribution of all funds and close the Fund   |
| 2741 | DPS Fund I Coca-Cola/DPS Empowerment Fund                               | 9/29/1998                        | Committee Advised, non-endowed<br>Advisor: Board of Education Trustees            | \$ 142,601.34     | Purpose: to support DPS educational programming<br>Recommend: DPS Board identify programming to fund.  |
| 2742 | DPS Fund J Instructional Management System                              | 9/29/1998                        | Committee Advised, non-endowed<br>Advisor: Mathile Foundation and DPS             | \$ 49,781.03      | Purpose: Instructional Mgmt. Database software for DPS--this software was never installed and TDF has been working with Mathile since then to find an alternative way to use the funds. Grants made in 2018 were directed by Mathile.<br>Recommend: Meeting between DPS, TDF, and Mathile to restate this fund agreement, or other plan of action. |
| 3757 | SPS Superintendent's Student Senate Scholarship                         | 12/20/2011                       | Scholarship, non-endowed<br>Administered by TDF                                   | \$ 3,835.72       | Recommend: TDF continues current administration plan   |
| 3190 | Dayton Public Schools Public Education Fund                             | 9/19/2003 - Closed<br>10/31/2021 | Donor Advised, non-endowed<br>Advisor: DPS Treasurer                              | \$ -              | Purpose: DPS communication with the public.<br>Recommend: Treasurer determines an appropriate use to spend out the funds and close the Fund  |
| 3730 | Dayton Public Schools Fund for Career Development and Mentoring Program | 12/20/2011                       | Designated, non-endowed, Administered by TDF at the request of the superintendent | \$ 52,645.02      | Purpose: annual operating support for the DPS Career Development and Mentoring Program.<br>Recommend: annual request from the superintendent for distribution.   |