



# **Monthly Financial Reports**

## **MAY 2023**

In accordance with provisions of Section 3313.29 of the Ohio Revised Code, the following  
Financial Statements of the Regular Funds of the Board for the Period  
July 01, 2022 - June 30, 2023  
submitted for your review and consideration:

**Hiwot Abraha**  
Treasurer/CFO



# DAYTON PUBLIC SCHOOLS

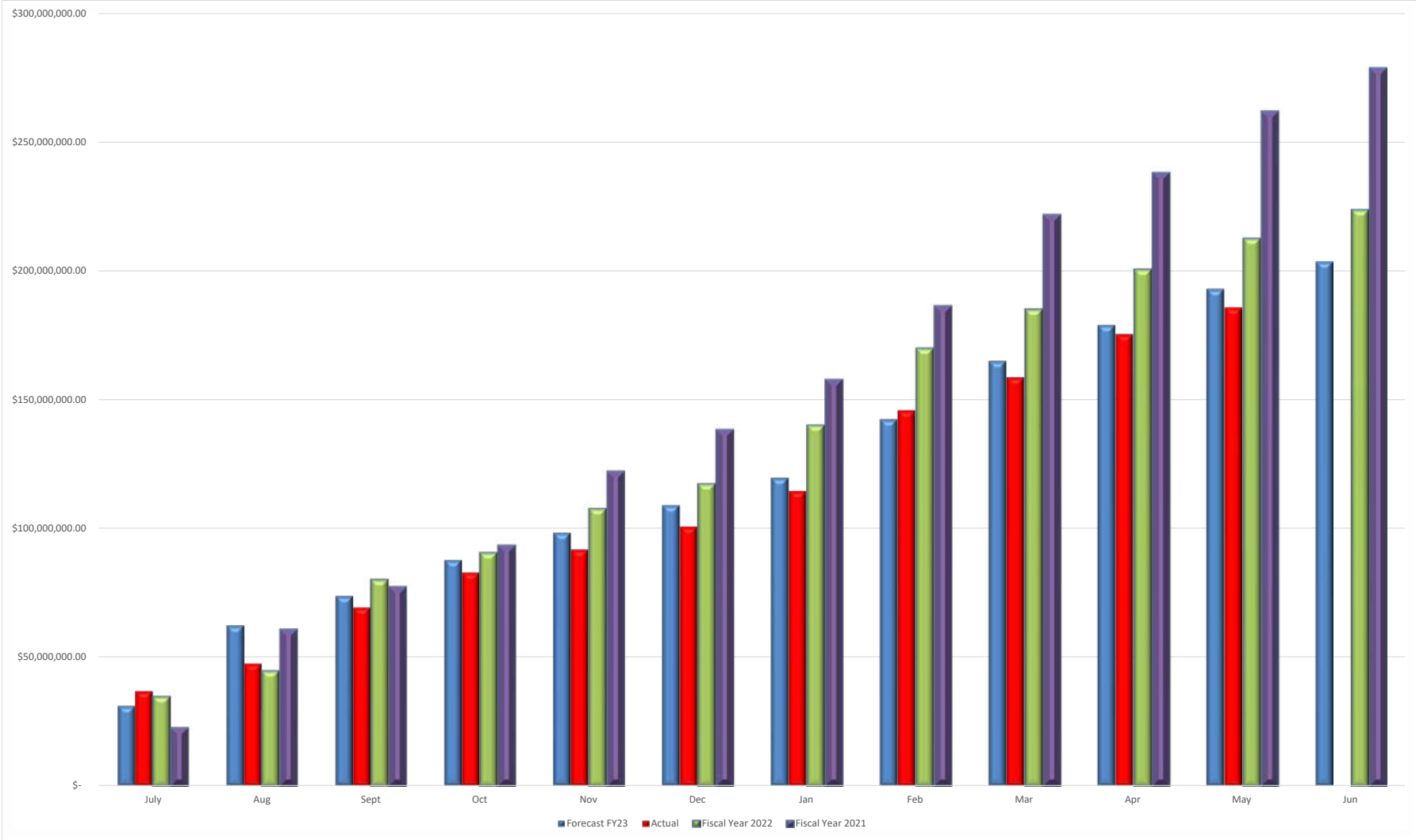
## TABLE OF CONTENTS

<b>Description</b>	<b>Page Number</b>
General Fund Revenues Forecast and Actual Comparison Report	1
General Fund Expenditures Forecast and Actual Comparison Report	2
General Fund Balance Forecast and Actual Comparison Report	3
Comparison of April 2022 to April 2023	4
Explanation of Significant Variances Comparing Fiscal Year 2022 Actual to Fiscal Year 2023 Actuals	5
Graph Showing Percentage of General Fund Spending	6
General Fund (001) Zero Based Budget	7
Beginning Balance, Revenues, Expenditures and Ending Balances All District Funds	8
Budget Vs. Actual	9
ESSER Status Report	10
Welcome Stadium Construction	11
Investment Portfolio Status Report	12
Cash Reconciliation	13

**DAYTON PUBLIC SCHOOLS  
GENERAL FUND REVENUES  
FORECAST AND ACTUAL COMPARISON REPORT FOR MAY-2023**

**Revenues**

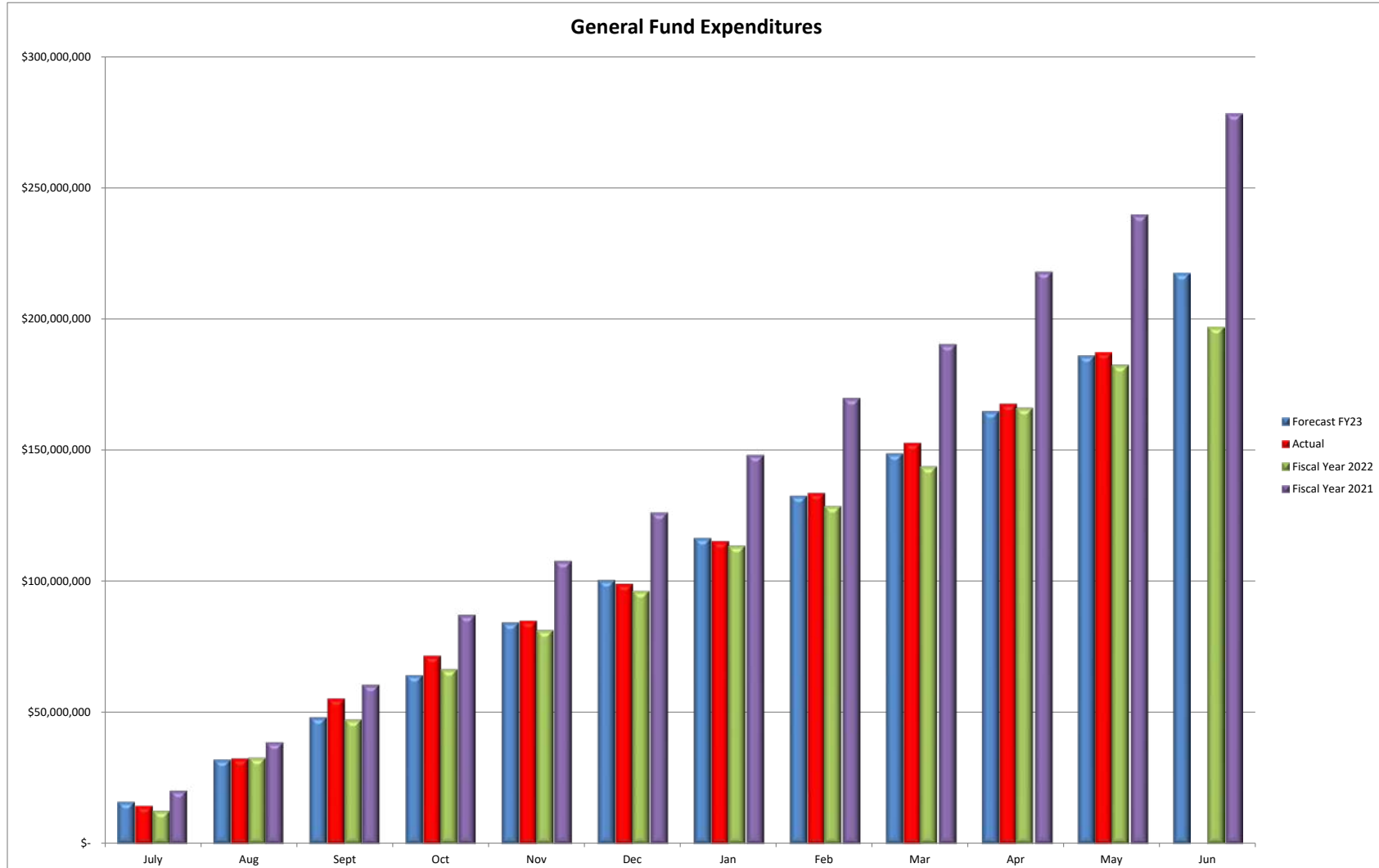
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Forecast FY23	31,360,816	62,593,632	74,009,637	87,963,975	98,575,253	109,186,532	119,797,811	142,400,540	165,001,418	178,974,574	192,928,911	203,540,190
Actual	37,015,289	47,779,317	69,463,954	83,051,960	91,927,388	100,784,269	114,605,416	145,894,894	158,640,222	175,373,254	185,721,473	
Fiscal Year 2022	35,085,416	45,030,763	80,420,415	90,822,155	107,896,244	117,501,947	140,227,718	169,972,985	185,008,815	200,529,818	212,496,447	223,537,709
Fiscal Year 2021	22,851,252	61,232,969	77,704,585	93,749,271	122,476,229	138,669,726	158,114,413	186,610,170	221,985,433	238,270,951	262,137,958	278,905,244



**DAYTON PUBLIC SCHOOLS  
GENERAL FUND EXPENDITURES  
FORECAST AND ACTUAL COMPARISON REPORT FOR MAY-2023**

**Expenditures**

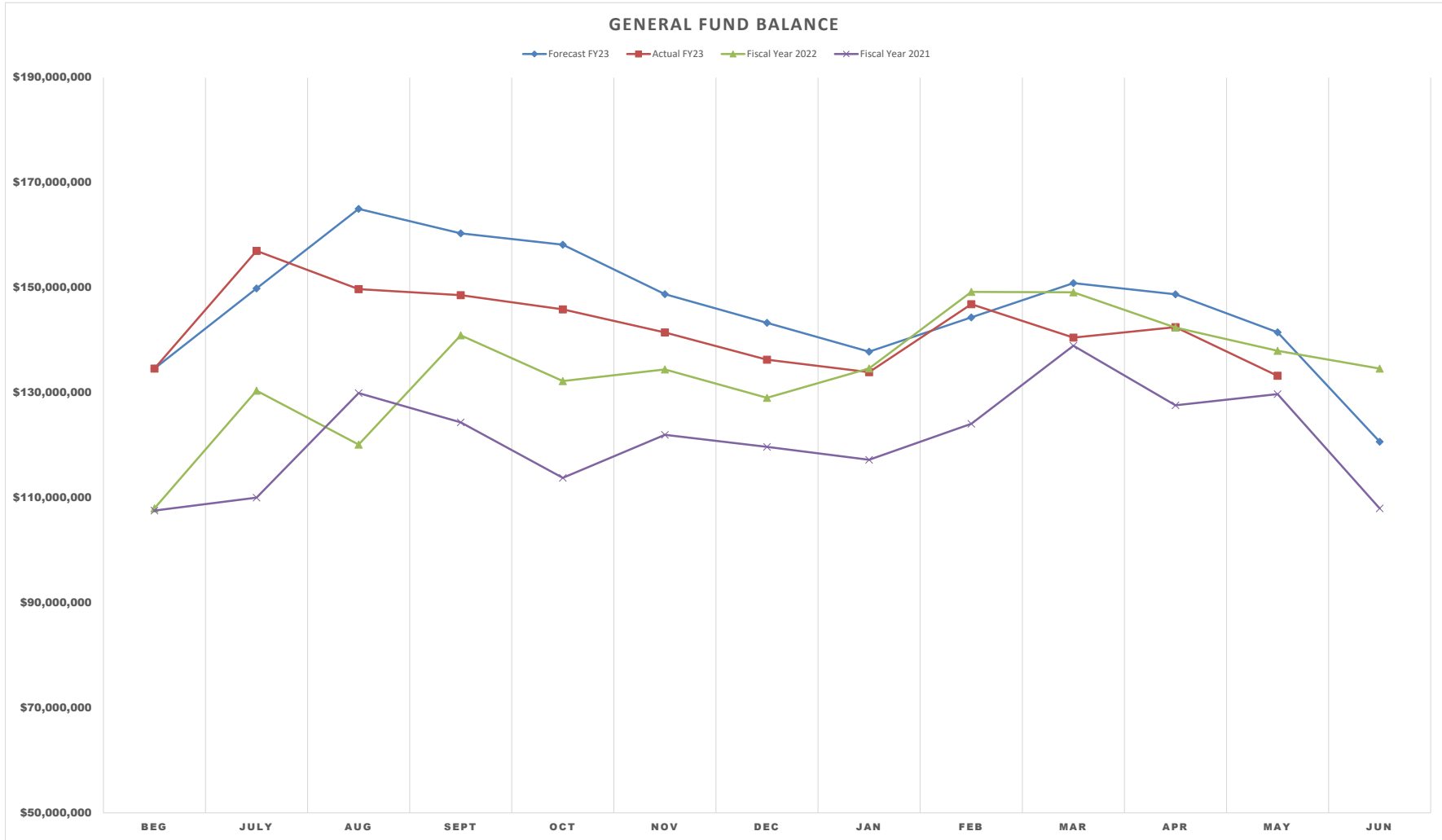
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Forecast FY23	16,086,658	32,173,316	48,259,975	64,346,633	84,379,852	100,466,510	116,553,168	132,639,826	148,726,485	164,813,143	186,010,444	217,442,002
Actual	14,588,712	32,651,571	55,475,818	71,763,220	85,034,500	99,086,609	115,263,504	133,622,920	152,715,756	167,474,551	187,085,308	
Fiscal Year 2022	20,399,360	38,866,610	60,910,282	87,508,323	108,043,037	126,528,628	148,430,153	170,084,939	190,593,385	218,223,302	239,970,323	278,485,431
Fiscal Year 2021	19,842,886	42,116,449	63,675,920	86,339,590	114,332,023	136,605,524	159,450,933	181,231,744	203,150,545	226,543,215	254,481,811	279,042,057



**DAYTON PUBLIC SCHOOLS  
GENERAL FUND BALANCE  
FORECAST AND ACTUAL COMPARISON REPORT FOR MAY-2023**

**Fund Balance**

	Beg	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Forecast FY23	134,587,582	149,861,740	165,007,898	160,337,244	158,204,924	148,782,983	143,307,604	137,832,225	144,348,296	150,862,515	148,749,013	141,506,049	120,685,770
Actual FY22	134,587,582	157,014,159	149,715,327	148,575,716	145,876,320	141,480,469	136,285,240	133,929,493	146,859,554	140,512,047	142,486,283	133,223,745	
Fiscal Year 2022	107,981,020	130,383,627	120,116,443	140,926,350	132,219,608	134,425,193	129,022,990	134,626,728	149,198,591	149,120,038	142,415,324	137,991,252	134,587,582
Fiscal Year 2021	107,561,207	110,013,099	129,927,566	124,355,510	113,802,155	121,994,399	119,702,305	117,245,467	124,086,438	138,953,255	127,608,856	129,728,842	107,981,020



**DAYTON PUBLIC SCHOOLS**  
**General Fund (001)**  
**Comparison of May 2022 to May 2023**

	Fiscal Year 2022 Actual	Fiscal Year 2023 Actual	Increase/ (Decrease)	Notes
<b>BEGINNING CASH BALANCE</b>	<b>\$107,981,019</b>	<b>\$134,587,581</b>	<b>\$26,606,562</b>	
<b>REVENUES:</b>				
<b>Local Property Taxes</b>				
General Property Tax (Real Estate)	59,733,738	59,148,893	(584,844)	
Tangible Personal Property Tax	8,685,447	9,463,333	777,886	
Payments in Lieu of Taxes	517,434	1,678,059	1,160,624	
<b>Total Property Taxes</b>	<b>\$68,936,619</b>	<b>\$70,290,285</b>	<b>\$1,353,666</b>	(1)
<b>State Funding</b>				
Unrestricted Grants-in-Aid	106,118,776	101,533,028	(4,585,748)	
Restricted Grants-in-Aid	13,636,085	8,512,840	(5,123,245)	
<b>Total State Funding</b>	<b>\$119,754,860</b>	<b>\$110,045,868</b>	<b>(\$9,708,993)</b>	(2)
<b>Other Financing Sources</b>				
Advances In	20,899,539	6,325	(20,893,214)	(3)
Other Revenues	2,905,428	5,378,995	2,473,567	(4)
	<b>\$23,804,968</b>	<b>\$5,385,320</b>	<b>(\$18,419,647)</b>	
<b>TOTAL REVENUE</b>	<b>\$212,496,447</b>	<b>\$185,721,473</b>	<b>(\$26,774,974)</b>	
<b>EXPENDITURES:</b>				
<b>Salaries and Benefits</b>				
Personal Services	92,707,105	91,781,087	(926,018)	
Employees' Retirement/Insurance Benefits	34,232,756	34,216,555	(16,201)	
<b>Total Salaries and Benefits</b>	<b>126,939,861</b>	<b>125,997,642</b>	<b>(942,219)</b>	(5)
<b>Purchased Services</b>				
Lease Payments	460,769	453,357	(7,412)	
Charter Schools				
Voucher Schools/Tuition Adjustments	244,692	42,467	(202,225)	
Purchased Services - Other	33,219,594	32,042,593	(1,177,002)	(6)
<b>Total Purchased Services</b>	<b>33,925,056</b>	<b>32,538,416</b>	<b>(1,386,639)</b>	
<b>Supplies / Materials, Capital Outlay and Other</b>				
Supplies and Materials	7,358,163	8,077,894	719,732	
Capital Outlay	2,906,321	2,759,764	(146,557)	
Advances Out	6,413,553		(6,413,553)	(7)
Other Objects	4,943,262	17,711,592	12,768,330	(8)
<b>Total Supplies/Materials, Capital Outlay and Other</b>	<b>\$21,621,299</b>	<b>\$28,549,250</b>	<b>\$6,927,952</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$182,486,215</b>	<b>\$187,085,308</b>	<b>\$4,599,093</b>	
<b>Excess of Rev Over (Under) Exp</b>	<b>30,010,232</b>	<b>(1,363,836)</b>	<b>(31,374,067)</b>	
<b>Ending Cash Balance</b>	<b>\$137,991,250</b>	<b>\$133,223,745</b>	<b>(\$4,767,505)</b>	
Outstanding Encumbrance	13,597,610	15,061,758	1,464,149	
<b>Unreserved Cash Balance</b>	<b>\$124,393,641</b>	<b>\$118,161,987</b>	<b>(\$6,231,654)</b>	

EXPLANATIONS OF SIGNIFICANT VARIANCES  
COMPARING FISCAL YEAR 2022 ACTUALS TO FISCAL YEAR 2023 ACTUALS  
For the Month Ending May 31, 2023

**Note 1: Total Property Taxes**

Total Property Tax increased by \$1.3M due to the District receiving TIF payment on the February Settlement.

**Note 2: Unrestricted Grants-in-Aid & Restricted Grants-in-Aid**

Unrestricted Grants-in-Aid decreased by \$4.5M as District received a one time reconciliation payment of biennial budget in State Foundation during January 2022. No such payment has been received during 2023.

Restricted Grants-in-Aid decreased by \$5M primarily due to reduction in poverty based assistance in the state foundation.

**Note 3: Advances In**

Advances-In decreased by \$20.9M due to the district not advancing money from the general fund to grant funds at end of FY'22.

**Note 4: Other Revenues**

Other revenues increased by \$2.5M due to an increase in interest income from District's investments

**Note 5: Salaries and Benefits**

Salaries and Benefits decreased \$942K due to transportation salaries being paid out of the ESSER fund

**Note 6: Purchased Services - Other**

Purchased Services decreased by \$1.2M due to the timing of payments made for special education services paid from the Foundation Payment. These services include payments from the ESC, Excess and out of district tuition.

**Note 7: Advances Out**

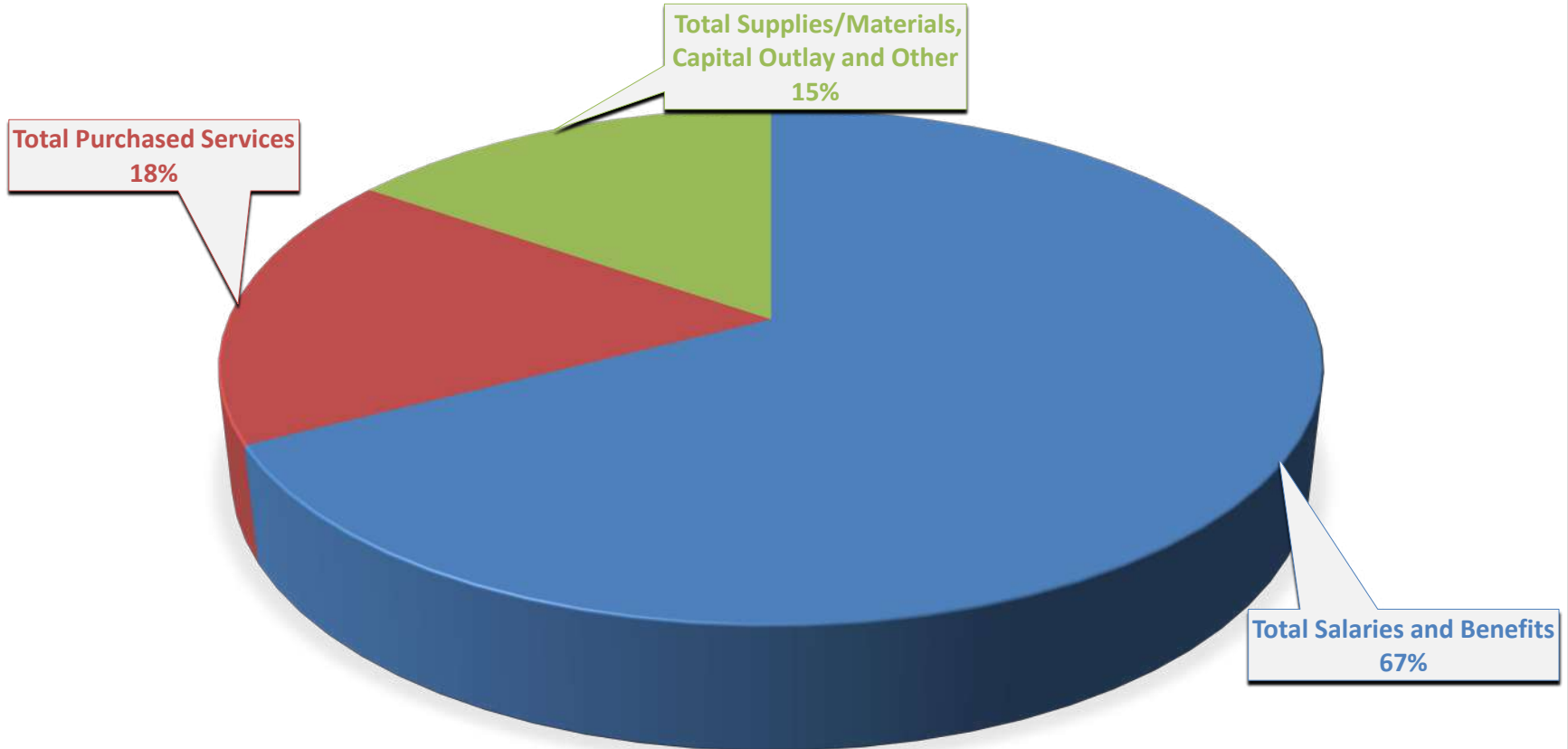
Advances Out decreased by \$6.4M as the District advanced money to the Permanent improvement fund and Emergency Connectivity fund during FY 2022. No such advances have been made during FY'2023.

**Note 8: Other Objects**

Other Objects increased by \$12.7M primarily due to \$12M transfer to the Welcome Stadium Fund for the renovations project . Property tax collection fees has also gone up from FY'22 to FY'23



## PERCENTAGE OF GENERAL FUND SPENDING



**DAYTON PUBLIC SCHOOLS**  
**General Fund Zero Based Budget**  
**As Of May 31, 2023**

	Budget	Expenditures	Encumbrances	Remaining Balance	Percentage
<b>Expenditures</b>					
<b>REGULAR INSTRUCTION</b>					
School Administration	\$8,978,174.00	8,389,538		\$588,636.23	93.44%
Teachers	56,927,675	48,074,974		8,852,701	84.45%
School Nurses	3,042,985	2,333,801		709,184	76.69%
School Counselors	1,829,437	1,543,511		285,926	84.37%
Library Media Spec	880,600	724,276		156,324	82.25%
Extra Duty Pay	815,150	491,381		323,769	60.28%
Supplies/Materials	1,293,087	943,586	219,149	130,352	89.92%
<b>REGULAR INSTRUCTION</b>	<b>73,767,108</b>	<b>62,501,069</b>	<b>219,149</b>	<b>11,046,890</b>	<b>85.02%</b>
<b>EXCEPTIONAL CHILDREN</b>					
OEC Teachers	17,460,000	14,115,159		3,344,841	80.84%
Gifted Teachers	901,572	715,877	4,197	181,499	79.87%
ELL Program	3,497,530	2,574,658	65,032	857,840	75.47%
ECIP Program	2,445,902	1,659,944	5,174	780,784	68.08%
ECIP Para(s)	1,011,954	479,724	-	532,230	47.41%
Psychological Services	2,448,542	1,424,429	2,099	1,022,014	58.26%
Paraprofessionals	4,326,000	2,804,803	-	1,521,197	64.84%
Related Services	4,563,458	3,605,382	-	958,076	79.01%
PASS Required Services	10,120,000	3,885,386	-	6,234,614	38.39%
OEC Central Office	5,700,274	4,936,843	476,758	286,673	94.97%
<b>EXCEPTIONAL CHILDREN</b>	<b>52,475,232</b>	<b>36,202,203</b>	<b>553,260</b>	<b>15,719,768</b>	<b>70.04%</b>
<b>SPECIAL PROGRAMS</b>					
Stivers Adjunct Staff	625,950	587,761		38,189	93.90%
Positive School Climate	1,323,086	760,284	9,242	553,560	58.16%
Clericals/Bus Mgrs	3,778,940	2,975,117	-	803,823	78.73%
Career Tech	5,385,883	4,008,450	209,268	1,168,166	78.31%
Special Programs: Athletics	2,091,278	1,825,491	135,682	130,106	93.78%
Supplemental Athletic Contract	1,374,225	1,010,657	-	363,568	73.54%
<b>SPECIAL PROGRAMS</b>	<b>14,579,362</b>	<b>11,167,759</b>	<b>354,191</b>	<b>3,057,412</b>	<b>79.03%</b>
<b>CHIEF ACADEMIC</b>					
Curriculum/Teach/Learn/Ed Tech	7,160,024	3,659,548.37	2,079,685.22	1,420,791	80.16%
Chief of Schools	1,270,623	897,634.58	246,499.84	126,489	90.05%
Office of Cultural Engagement	989,909	798,441.57		191,467	80.66%
Grants Mgmt	96,032	58,136.32		37,895	60.54%
Academics	838,691	575,362.64	13,315.36	250,013	70.19%
Accountability	1,894,598	1,395,984.62	50,627.79	447,986	76.35%
Student Services	347,788	256,851.04	3,000	87,937	74.72%
Student Enrollment Ctr	3,801,043	2,673,408.76	757,597.64	370,037	90.26%
<b>CHIEF ACADEMIC</b>	<b>16,398,709</b>	<b>10,315,368</b>	<b>3,150,726</b>	<b>2,932,615</b>	<b>82.12%</b>
<b>INSTRUCTION and SUPPORT</b>					
	<b>157,220,412</b>	<b>120,186,400</b>	<b>4,277,327</b>	<b>32,756,685</b>	<b>79.17%</b>
<b>BUSINESS OPERATIONS</b>					
Safety/Security	1,643,457	1,136,615.38	279,123.41	227,718	86.14%
IT/Erate Support	13,476,936	9,439,686.11	1,910,897.83	2,126,352	84.22%
Custodial Operations	8,952,810	7,179,407.18	149,924.89	1,623,478	81.87%
Grounds/Shop	2,559,686	1,423,936.40	433,777.43	701,972	72.58%
Facilities	7,761,306	5,080,063.66	577,886.27	2,103,356	72.90%
Environmental Compliance	749,519	398,545.61	127,141.46	223,832	70.14%
Distribution Center	991,344	907,054.68	14,240.14	70,049	92.93%
Mail Center	413,650	252,987.04	7,206.58	153,457	62.90%
Transportation	12,540,847	7,613,698.12	3,595,989.07	1,331,160	89.39%
<b>BUSINESS OPERATIONS</b>	<b>49,089,554</b>	<b>33,431,994</b>	<b>7,096,187</b>	<b>8,561,373</b>	<b>82.56%</b>
<b>ADMINISTRATION AND SUPPORT</b>					
Board Service Fund	33,610	20,170.66	12,149.06	1,290	96.16%
Board Office/Member Pay	409,747	308,853.76	21,721.04	79,172	80.68%
Superintendent's Office	1,142,501	685,689.57	177,830.14	278,981	75.58%
Treasurer's Office	19,689,489	16,189,458.32	46,276.06	3,453,755	82.46%
Public Relations	943,237	592,016.87	22,431.23	328,789	65.14%
DEA President	107,978	88,985.31		18,993	82.41%
Human Resources	9,019,043	4,583,383.18	1,680,151.77	2,755,508	69.45%
Legal	1,910,560	1,202,147.14	412,755.34	295,658	84.53%
<b>ADMINISTRATION AND SUPPORT</b>	<b>33,256,164</b>	<b>23,670,705</b>	<b>2,373,315</b>	<b>7,212,145</b>	<b>78.31%</b>
<b>FISCAL CHARGES</b>					
Debt, Insurance and Taxes	10,552,360	6,616,053.98	614,576	3,321,730	68.52%
Utilities	3,902,366	3,180,155.89	700,354	21,856	99.44%
<b>FISCAL CHARGES</b>	<b>14,454,725</b>	<b>9,796,210</b>	<b>1,314,930</b>	<b>3,343,586</b>	<b>76.87%</b>
<b>TOTAL GENERAL FUND</b>	<b>\$ 254,020,856</b>	<b>\$ 187,085,308</b>	<b>\$ 15,061,758</b>	<b>\$ 51,873,789</b>	<b>79.58%</b>

**DAYTON PUBLIC SCHOOLS**  
**BEGINNING BALANCE, REVENUES, EXPENDITURES AND ENDING BALANCES**  
**ALL DISTRICT FUNDS**  
**YEAR TO DATE ACTUALS - AS OF May 31, 2023**

FUND NUMBER	DESCRIPTION	BEGINNING CASH BALANCE July 1, 2022	YTD CASH RECEIPTS	YTD CASH DISBURSEMENTS	Current CASH BALANCE 5/31/23	Encumbrances 5/31/23	Unreserved CASH BALANCE 5/31/23
<b>GENERAL FUND</b>							
001	General Fund	\$134,587,581	\$ 185,721,473	\$ 187,085,308	133,223,745.16	\$15,061,758	\$118,161,987
<b>DEBT SERVICE FUND</b>							
002	Bond Retirement	12,856,270	20,689,906	17,091,079	16,455,097.18		16,455,097
<b>SPECIAL REVENUE FUNDS</b>							
018	Principals Fund	567,760	171,983	196,726	543,016.97	44,497	498,520
019	Other Grant	581,451	235,421	32,799	784,072.68	5,669	778,404
034	Classroom Facilities Maintenance	5,065,528	743,338	1,339,407	4,469,458.65	1,110,989	3,358,470
300	District Managed Student Activity	239,520	282,741	186,782	335,478.34	35,550	299,929
401	Auxiliary Services NPSD	1,000,416	2,338,987	2,203,577	1,135,825.94	405,752	730,073
439	Public School Preschool	(67,600)	573,281	505,681		206,800	(206,800)
451	Data Communication for Schools		52,334	46,800	5,534.25		5,534
467	Student Wellness	434,473		434,473			
499	Miscellaneous State Grants	17,636			17,636.44		17,636
507	ESSERS	(236,521)	25,530,389	30,682,414	(5,388,544.91)	18,051,849	(23,440,394)
509	21ST Century - 21st Century		479,505	551,533	(72,028.26)	234,961	(306,990)
516	IDEA Part B Special Education	(92,793)	3,123,903	3,609,130	(578,019.64)	887,680	(1,465,700)
524	Vocational Education CarlDPerkins	(12,126)	363,077	403,322	(52,370.59)	223,642	(276,013)
536	Title I School Improvement A		12,090	12,489	(399.50)	10,662	(11,062)
537	Title I School Improvement G		141,354	141,354			
551	Title III Limit English Proficiency	1,110	660,234	730,520	(69,176.32)	27,644	(96,820)
572	Title I Disadvantaged Children	(438,638)	12,610,473	13,654,005	(1,482,169.96)	2,640,717	(4,122,887)
584	Drug Free Schools - Title IV	(4,069)	568,400	691,317	(126,986.76)	325,132	(452,118)
587	IDEA Preschool Handicapped	(5,677)	81,503	82,389	(6,563.00)		(6,563)
590	Improving Teacher Quality	(21,538)	812,824	865,029	(73,741.95)	81,593	(155,335)
599	Miscellaneous Federal Grants	858,808	1,355,267	1,807,558	406,517.43	286	406,231
	<b>Total Special Revenue Funds</b>	<b>7,887,740</b>	<b>50,137,104</b>	<b>58,177,305</b>	<b>(152,460.19)</b>	<b>24,293,424</b>	<b>(24,445,884)</b>
<b>CAPITAL PROJECT</b>							
003	Permanent Improvement	8,795,572	3,818,014	8,216,472	4,397,114.06	4,186,346	210,768
<b>ENTERPRISE FUNDS</b>							
006	Food Service	20,939,092	11,421,460	9,577,024	22,783,527.89	862,445	21,921,083
009	Uniform School Supplies	22,292		2,205	20,086.58	357	19,730
013	Welcome Stadium	12,357,377	12,438,619	12,240,786	12,555,209.83	11,713,725	841,484
	<b>Total Enterprise Funds</b>	<b>33,318,761</b>	<b>23,860,079</b>	<b>21,820,015</b>	<b>35,358,824.30</b>	<b>12,576,527</b>	<b>22,782,297</b>
<b>INTERNAL SERVICE</b>							
014	Internal Services Rotary	101,748	6,701	10,000	98,448.81		98,449
021	Intra District Services	5,892		2,784	3,107.73		3,108
024	Self Insured Employee Benefits	21,751,678	25,649,444	23,947,541	23,453,581.28	305,399	23,148,182
027	Worker's Comp Self Insured	13,488,426	966,571	941,175	13,513,821.44	20,180	13,493,641
	<b>Total Internal Service</b>	<b>35,347,743</b>	<b>26,622,716</b>	<b>24,901,500</b>	<b>37,068,959.26</b>	<b>325,579</b>	<b>36,743,380</b>
<b>TRUST AND AGENCY FUNDS</b>							
022	District Agency	1,203,910	16,137,867	8,882,650	8,459,127.55		8,459,128
200	Student Managed Activity	221,973	117,253	73,190	266,036.61	24,379	241,658
	<b>Total Trust and Agency Funds</b>	<b>1,425,884</b>	<b>16,255,120</b>	<b>8,955,840</b>	<b>8,725,164.16</b>	<b>24,379</b>	<b>8,700,785</b>
<b>PRIVATE-PURPOSE TRUST FUND</b>							
007	Special Trust	247,652		1,188	246,463.62	90	246,374
<b>TOTAL ALL FUNDS</b>		<b>\$234,467,203</b>	<b>\$327,104,412</b>	<b>\$326,248,707</b>	<b>\$235,322,907.55</b>	<b>\$56,468,103</b>	<b>\$178,854,805</b>

Note: All funds with negative cash balance should receive cash from the grantor in the following month to cover the deficit

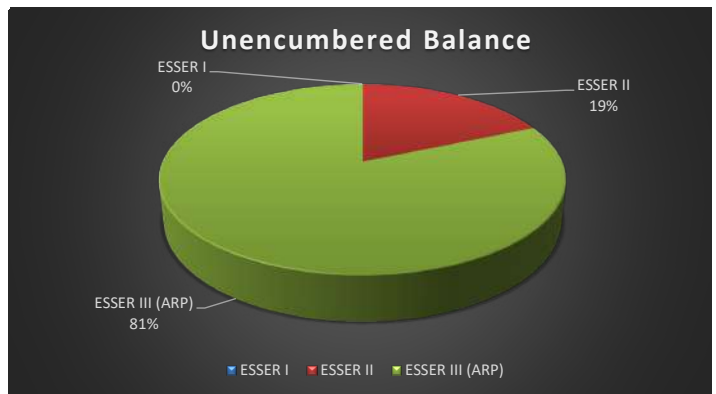
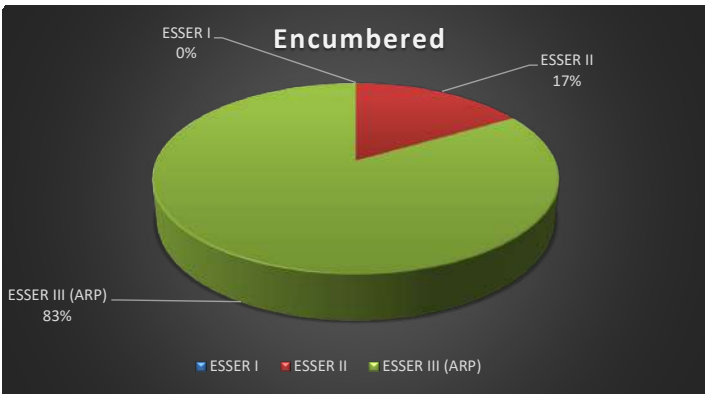
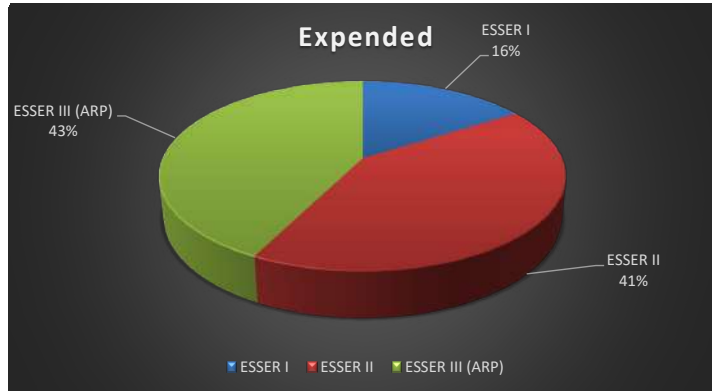
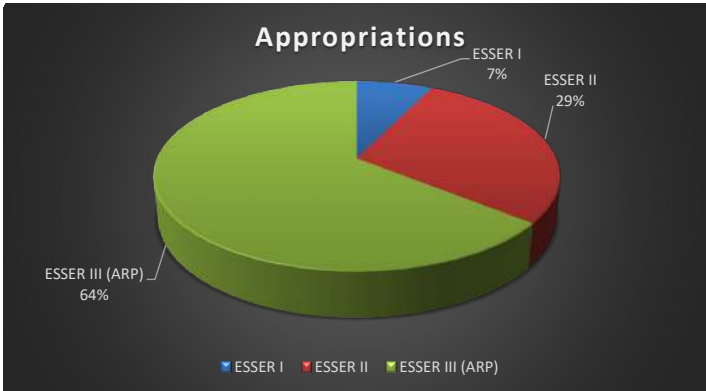
# DAYTON PUBLIC SCHOOLS

Budget vs. Actual by Fund  
As Of May 31, 2023

FUND	DESCRIPTION	Appropriation	Expenditure	Encumbrance	Remaining Budget in FY2023	Percent Expended
<b>OPERATING FUND</b>						
001	General Fund	\$254,020,856	\$ 187,085,308	\$15,061,758	\$51,873,789	79.58%
<b>DEBT SERVICE FUND</b>						
002	Bond Retirement	17,180,050	17,091,079		88,971	99.48%
<b>SPECIAL REVENUE FUNDS</b>						
018	Principals Fund	848,213	196,726	44,497	606,989	28.44%
019	Other Grant	953,192	32,799	5,669	914,724	4.04%
034	Classroom Facilities Maintenance	4,999,395	1,339,407	1,110,989	2,548,999	49.01%
300	District Managed Student Activity	604,811	186,782	35,550	382,479	36.76%
401	Auxiliary Services NPSD	3,437,112	2,203,577	405,752	827,783	75.92%
439	Public School Preschool	1,183,919	505,681	206,800	471,439	60.18%
451	Data Communication for Schools	46,800	46,800			100.00%
461	High Schools That Work	10,000			10,000	
467	Student Wellness	434,473	434,473			100.00%
499	Miscellaneous State Grants	200,000			200,000	
507	ESSERS	118,410,860	30,682,414	18,051,849	69,676,597	41.16%
509	21ST Century	1,366,980	551,533	234,961	580,486	57.54%
516	IDEA PartB Special Education	9,470,112	3,609,130	887,680	4,973,302	47.48%
524	Vocation Education CarlDPerkins	1,432,703	403,322	223,642	805,739	43.76%
536	Title I School Improvement A	2,243,288	12,489	10,662	2,220,137	1.03%
537	Title I School Improvement G	508,757	141,354		367,403	27.78%
551	Title III Limit English Proficiency	1,502,527	730,520	27,644	744,364	50.46%
572	Title I Disadvantaged Children	40,006,686	13,654,005	2,640,717	23,711,965	40.73%
584	Drug Free Schools	2,284,802	691,317	325,132	1,268,353	44.49%
587	IDEA Preschool Handicapped	169,927	82,389		87,538	48.48%
590	Improving Teacher Quality	2,691,317	865,029	81,593	1,744,695	35.17%
599	Miscellaneous Federal Grants	3,157,376	1,807,558	286	1,349,532	57.26%
	<b>Special Revenue Funds</b>	<b>195,963,252</b>	<b>58,177,305</b>	<b>24,293,424</b>	<b>113,492,523</b>	<b>42.08%</b>
<b>CAPITAL PROJECTS</b>						
003	Permanent Improvement	12,500,136	8,216,472	4,186,346	97,319	99.22%
<b>ENTERPRISE FUNDS</b>						
006	Food Service	18,411,009	9,577,024	862,445	7,971,540	56.70%
009	Uniform School Supplies	37,300	2,205	357	34,738	6.87%
013	Welcome Stadium	24,846,718	12,240,786	11,713,725	892,207	96.41%
	<b>Total Enterprise Funds</b>	<b>43,295,028</b>	<b>21,820,015</b>	<b>12,576,527</b>	<b>8,898,485</b>	<b>79.45%</b>
<b>INTERNAL SERVICE</b>						
014	Internal Services Rotary	110,000	10,000		100,000	9.09%
021	Intra District Services	5,892	2,784		3,108	47.25%
024	Self Insured Employee Benefits	30,021,275	23,947,541	305,399	5,768,335	80.79%
027	Worker's Comp Self Insured	4,016,935	941,175	20,180	3,055,580	23.93%
	<b>Total Internal Service</b>	<b>34,154,102</b>	<b>24,901,500</b>	<b>325,579</b>	<b>8,927,023</b>	<b>73.86%</b>
<b>TRUST AND AGENCY FUNDS</b>						
022	District Agency	16,360,000	8,882,650		7,477,350	54.29%
200	Student Managed Activity	384,732	73,190	24,379	287,164	25.36%
	<b>Total Trust and Agency Funds</b>	<b>16,744,732</b>	<b>8,955,840</b>	<b>24,379</b>	<b>7,764,514</b>	<b>53.63%</b>
<b>PRIVATE-PURPOSE TRUST FUND</b>						
007	Special Trust	300,090	1,188	90	298,812	0.43%
<b>TOTAL ALL FUNDS</b>		<b>\$574,158,246</b>	<b>\$326,248,707</b>	<b>\$56,468,103</b>	<b>\$191,441,436</b>	<b>66.66%</b>

**DAYTON PUBLIC SCHOOLS**  
**ESSER STATUS REPORT**  
**May 31, 2023**

	<u>Appropriations</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Unencumbered Balance</u>
ESSER I	10,238,996.06	10,108,334.75	-	-
ESSER II	40,342,426.00	26,250,827.98	2,988,108.08	11,103,489.94
ESSER III (ARP)	90,667,711.71	26,920,938.26	15,055,091.15	48,691,682.30
<b>Total</b>	<b>141,249,133.77</b>	<b>63,280,100.99</b>	<b>18,043,199.23</b>	<b>59,795,172.24</b>



**DAYTON PUBLIC SCHOOLS**  
**WELCOME STADIUM CONSTRUCTON ACTIVITY**  
**AS OF MAY 31, 2023**

**Welcome Stadium Fund**

	Budgeted	Actual	Amount Left
ADM Settlement Amount	\$12,852,426	\$12,852,426	\$0
General Fund Transfer	12,165,361	12,165,361	0
<b>Total Resources From Welcome Stadium Fund</b>	<b>25,017,787</b>	<b>25,017,787</b>	<b>0</b>

**ESSER Fund**

ARP ESSER Amount Allocated	9,250,000	9,250,000	0
<b>Total Money Budgeted for Welcome Stadium</b>	<b>34,267,787</b>	<b>34,267,787</b>	<b>0</b>

	PO Amount	Actual	Outstanding Encumbrances
<b>Welcome Stadium Expenses</b>			
<b>Welcome Stadium Fund</b>			
Motz Group	1,187,245	1,121,134	66,112
Skanska	389,059	389,059	0
Shook Construction	22,732,067	11,161,170	11,570,897
Denier Electric	670	670	0
The Nelson Star	7,341	7,341	0
<b>Total Expenses</b>	<b>24,316,382</b>	<b>12,679,374</b>	<b>11,637,009</b>

**ESSER Fund**

Shook Construction	9,250,000	3,386,967	5,863,033
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<b>Total Welcome Stadium Project</b>	<b>33,566,382</b>	<b>16,066,341</b>	<b>17,500,041</b>
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<b>Remaining Funds</b>	<b>\$701,405</b>	<b>\$18,201,447</b>	
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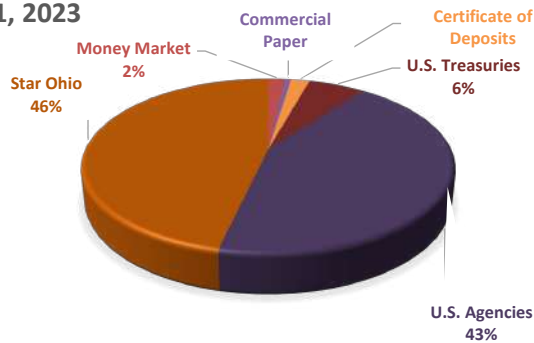
<b>Shook Construciton Amounts</b>	<b>\$31,982,067</b>	<b>\$14,548,137</b>	<b>\$17,433,930</b>
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**DAYTON PUBLIC SCHOOLS  
MONTHLY FINANCIAL REPORT  
INVESTMENT PORTFOLIO STATUS REPORT**

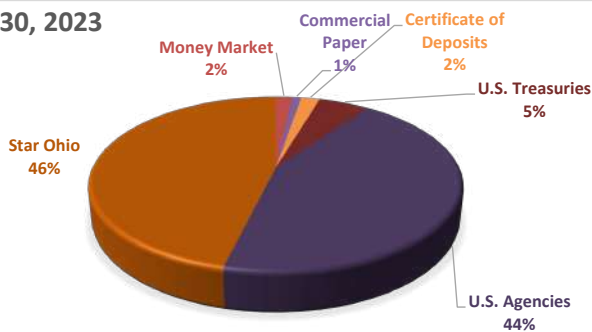
	<u>May 31, 2023</u>	<u>April 30, 2023</u>	<u>May 31, 2022</u>	<u>Change from Previous Year</u>
Total Par Value	\$217,660,562.31	\$217,090,459.13	\$192,809,904.60	\$24,850,657.71
Total Adjusted Cost	\$216,506,710.54	\$215,924,366.69	\$192,305,578.30	\$24,201,132.24
Total Market Value	\$211,058,482.11	\$210,934,954.47	\$188,069,698.48	\$22,988,783.63
Weighted Average Yield	3.12%	3.01%	0.73%	2.397%
Fifth Third Bank Yield	0.91%	0.88%	0.65%	0.262%
Star Ohio Yield	5.20%	5.04%	0.79%	4.410%
Meeder Investment Yield	2.73%	2.61%		2.732%
Weighted Average Remaining Life (Days)	297	310	449	-152
Interest Earnings Actual - Year to Date	\$2,309,990.85	\$1,742,455.47	\$312,944.93	\$1,997,045.92

	<u>May 31, 2023</u>	<u>April 30, 2023</u>	<u>May 31, 2022</u>	<u>Change from Previous Year</u>
Investment Holdings				
Money Market	\$3,726,125.87	\$3,676,489.04	\$4,435,656.36	(\$709,530.49)
Commercial Paper	\$1,294,592.00	\$1,887,747.00		\$1,294,592.00
Certificate of Deposits	\$4,088,228.27	\$4,094,536.49	\$7,376,201.31	(\$3,287,973.04)
U.S. Treasuries	\$12,403,100.45	\$11,078,707.60		\$12,403,100.45
U.S. Agencies	\$91,601,999.08	\$92,683,504.25	\$78,543,592.54	\$13,058,406.54
Star Ohio	\$97,944,436.44	\$97,513,970.09	\$99,702,764.37	(\$1,758,327.93)
	<u>\$211,058,482.11</u>	<u>\$210,934,954.47</u>	<u>\$190,058,214.58</u>	<u>\$21,000,267.53</u>

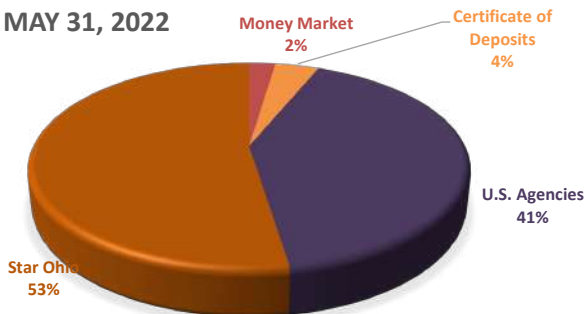
**MAY 31, 2023**



**APRIL 30, 2023**



**MAY 31, 2022**



**DAYTON PUBLIC SCHOOLS  
CASH RECONCILIATION  
As Of May 31, 2023**

**Bank Balances**

<u>Bank/Purpose</u>	<u>Statement Date</u>	<u>Ending Balance</u>
Operating		
Key Bank	5/31/2023	\$26,887,943
Investments		
Star Ohio	5/31/2023	\$97,944,436
Fifth Third Securities	5/31/2023	\$93,283,968
US Bank	5/31/2023	\$25,278,306
Total Investments		<u>\$216,506,711</u>
<b>Total Bank Balance</b>		<u>\$243,394,653</u>
<b>Bank to book reconciling items</b>		
Key Bank Outstanding Checks		<u>(\$7,211,599)</u>
<b>Reconciled Bank Balance</b>		<u><b>\$236,183,055</b></u>
Cash Balance Per Book		\$235,322,908
<b>Book to bank reconciling items</b>		
Interest		\$579,561
Gain on Investment		\$17,021
Investment Fees		(\$2,213)
Payroll Adjustments		\$3,165
Liabilities		\$328,986
P-Card		(\$66,423)
Misc Adjustments		\$50
<b>Reconciled Book Balance</b>		<u><b>\$236,183,055</b></u>