



Monthly Financial Reports

June 2023

In accordance with provisions of Section 3313.29 of the Ohio Revised Code, the following
Financial Statements of the Regular Funds of the Board for the Period
July 01, 2022 - June 30, 2023
submitted for your review and consideration:

Hiwot Abraha
Treasurer/CFO

DAYTON PUBLIC SCHOOLS

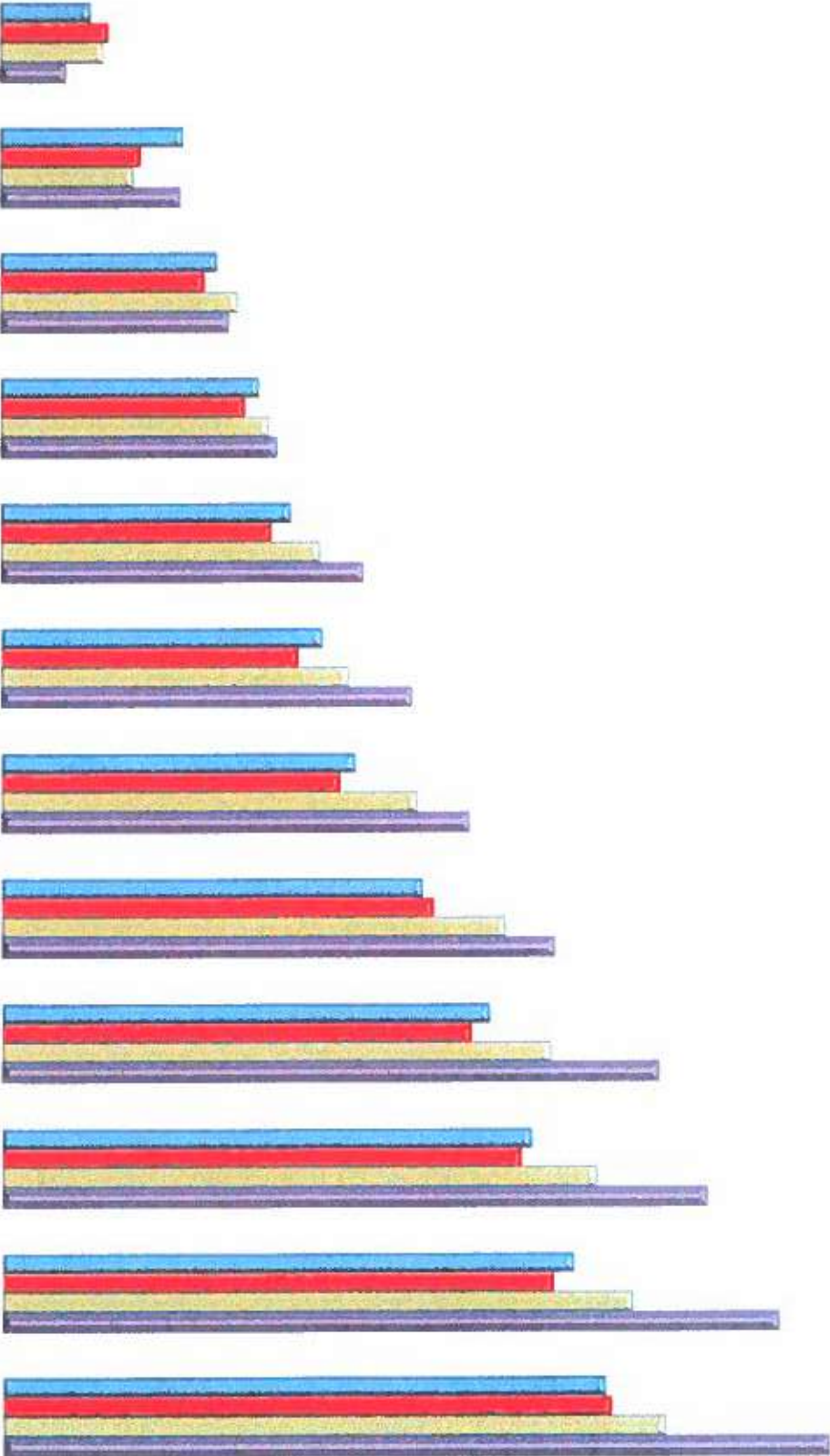
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**DAYTON PUBLIC SCHOOLS
GENERAL FUND REVENUES
FORECAST AND ACTUAL COMPARISON REPORT FOR JUNE-2023**

Revenues

| | July | Aug | Sept | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun |
|------------------|------------|------------|------------|------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Forecast FY23 | 31,360,816 | 62,593,632 | 74,009,637 | 87,963,975 | 98,575,233 | 109,186,532 | 119,797,811 | 142,400,540 | 165,001,418 | 178,974,574 | 192,938,911 | 203,540,190 |
| Actual | 37,015,289 | 47,779,317 | 69,463,954 | 83,051,950 | 91,927,388 | 100,784,269 | 114,605,416 | 145,894,894 | 158,640,222 | 175,373,254 | 185,721,473 | 205,412,645 |
| Fiscal Year 2022 | 35,008,416 | 45,930,763 | 80,420,415 | 90,822,155 | 107,896,244 | 117,501,947 | 140,227,718 | 169,972,985 | 185,008,815 | 200,529,818 | 212,496,447 | 223,537,709 |
| Fiscal Year 2021 | 22,851,252 | 61,232,969 | 77,704,585 | 93,749,271 | 122,476,229 | 138,669,726 | 158,114,413 | 186,610,170 | 221,985,433 | 238,270,951 | 262,137,958 | 278,505,244 |

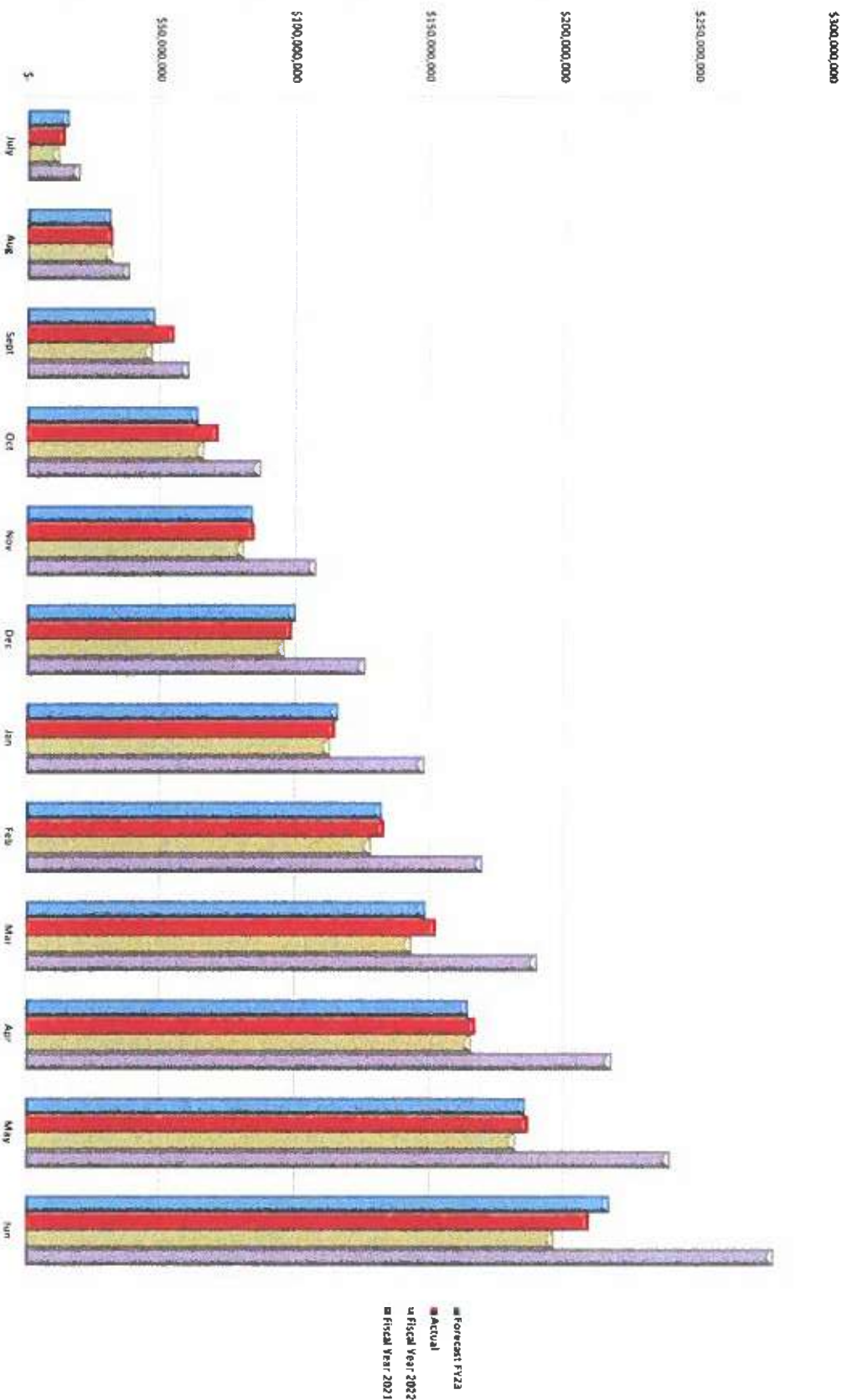


**DAYTON PUBLIC SCHOOLS
GENERAL FUND EXPENDITURES
FORECAST AND ACTUAL COMPARISON REPORT FOR JUNE-2023**

Expenditures

| | July | Aug | Sept | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun |
|------------------|------------|------------|------------|------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Forecast FY23 | 16,086,658 | 32,173,316 | 48,259,975 | 64,346,633 | 84,379,852 | 100,466,510 | 116,553,158 | 132,639,826 | 148,726,485 | 164,813,143 | 180,900,444 | 217,442,002 |
| Actual | 14,588,712 | 32,651,571 | 55,475,818 | 71,763,270 | 85,034,500 | 99,086,609 | 115,263,504 | 133,622,920 | 152,715,756 | 167,474,551 | 187,085,308 | 209,725,174 |
| Fiscal Year 2022 | 20,399,360 | 38,866,610 | 60,910,282 | 87,508,323 | 108,043,037 | 136,578,628 | 148,430,153 | 170,084,939 | 190,593,385 | 218,223,302 | 239,970,323 | 278,485,431 |
| Fiscal Year 2021 | 19,842,886 | 42,116,449 | 63,675,920 | 86,339,590 | 114,332,023 | 136,605,524 | 159,450,933 | 181,231,744 | 203,350,545 | 226,543,215 | 254,481,811 | 279,062,057 |

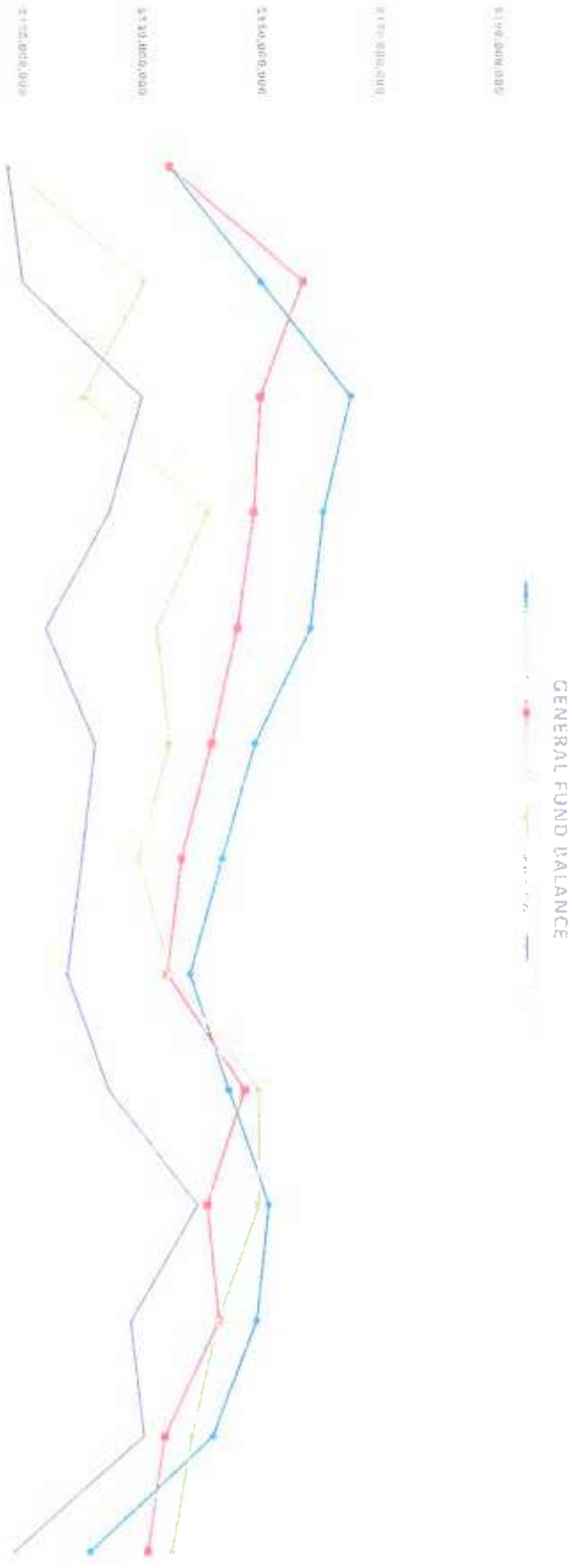
General Fund Expenditures



**DAYTON PUBLIC SCHOOLS
GENERAL FUND BALANCE
FORECAST AND ACTUAL COMPARISON REPORT FOR JUNE-2023**

Fund Balance

| | Borg | July | Aug | Sept | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun |
|------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Forecast FY23 | 134,587,582 | 149,861,740 | 165,007,898 | 160,337,244 | 158,204,924 | 148,282,983 | 143,307,604 | 137,832,225 | 144,248,296 | 150,862,515 | 148,749,013 | 141,505,049 | 120,685,770 |
| Actual FY22 | 134,587,582 | 152,014,159 | 149,715,327 | 148,575,716 | 145,876,320 | 141,480,469 | 136,285,240 | 133,929,493 | 145,659,554 | 140,512,047 | 142,486,283 | 133,223,245 | 130,275,052 |
| Fiscal Year 2022 | 107,981,020 | 130,383,627 | 120,116,443 | 140,926,350 | 132,219,608 | 134,425,193 | 129,022,990 | 134,626,728 | 149,198,591 | 149,120,038 | 142,415,324 | 137,991,252 | 134,587,582 |
| Fiscal Year 2021 | 107,561,207 | 130,013,099 | 129,927,566 | 124,355,510 | 113,802,155 | 121,994,399 | 119,702,305 | 117,245,467 | 124,086,438 | 138,953,255 | 127,608,856 | 129,228,842 | 107,981,020 |



DAYTON PUBLIC SCHOOLS
General Fund (001)
Comparison of June 2022 to June 2023

| | Fiscal Year 2022 Actual | Fiscal Year 2023 Actual | Increase/ (Decrease) | Notes |
|---|-------------------------------|-------------------------------|-------------------------|-------|
| BEGINNING CASH BALANCE | \$107,981,019 | \$134,587,581 | \$26,606,562 | |
| REVENUES: | | | | |
| Local Property Taxes | | | | |
| General Property Tax (Real Estate) | 59,733,738 | 59,148,893 | (584,844) | |
| Tangible Personal Property Tax | 8,685,447 | 9,463,333 | 777,886 | |
| Payments in Lieu of Taxes | 517,434 | 1,678,059 | 1,160,624 | |
| Total Property Taxes | \$68,936,619 | \$70,290,285 | \$1,353,666 | (1) |
| State Funding | | | | |
| Unrestricted Grants-in-Aid | 113,200,604 | 110,449,039 | (2,751,564) | |
| Restricted Grants-in-Aid | 14,732,008 | 16,878,661 | 2,146,653 | |
| Total State Funding | \$127,932,612 | \$127,327,701 | (\$604,911) | (2) |
| Other Financing Sources | | | | |
| Advances In | 22,823,139 | 6,325 | (22,816,814) | (3) |
| Other Revenues | 3,845,339 | 7,788,334 | 3,942,995 | (4) |
| | \$26,668,478 | \$7,794,659 | (\$18,873,819) | |
| TOTAL REVENUE | \$223,537,709 | \$205,412,645 | (\$18,125,064) | |
| EXPENDITURES: | | | | |
| Salaries and Benefits | | | | |
| Personal Services | 100,598,410 | 91,759,288 | (8,839,122) | |
| Employees' Retirement/Insurance Benefits | 36,912,521 | 34,274,206 | (2,638,315) | |
| Total Salaries and Benefits | 137,510,931 | 126,033,494 | (11,477,437) | (5) |
| Purchased Services | | | | |
| Lease Payments | 527,365 | 532,931 | 5,566 | |
| Charter Schools | | | | |
| Voucher Schools/Tuition Adjustments | 251,377 | 370,470 | 119,092 | |
| Purchased Services - Other | 36,436,554 | 40,928,438 | 4,491,884 | (6) |
| Total Purchased Services | 37,215,296 | 41,831,838 | 4,616,543 | |
| Supplies / Materials, Capital Outlay and Other | | | | |
| Supplies and Materials | 7,699,803 | 8,498,565 | 798,762 | |
| Capital Outlay | 3,128,436 | 2,832,046 | (296,389) | |
| Advances Out | 6,419,879 | 8,803,336 | 2,383,457 | (7) |
| Other Objects | 4,956,803 | 21,725,894 | 16,769,091 | (8) |
| Total Supplies/Materials, Capital Outlay and Other | \$22,204,920 | \$41,859,842 | \$19,654,922 | |
| TOTAL EXPENDITURES | \$196,931,147 | \$209,725,174 | \$12,794,027 | |
| Excess of Rev Over (Under) Exp | 26,606,562 | (4,312,529) | (30,919,091) | |
| Ending Cash Balance | \$134,587,581 | \$130,275,052 | (\$4,312,529) | |
| Outstanding Encumbrance | 11,806,843 | 20,696,335 | 8,889,491 | |
| Unreserved Cash Balance | \$122,780,737 | \$109,578,717 | (\$13,202,020) | |

EXPLANATIONS OF SIGNIFICANT VARIANCES
COMPARING FISCAL YEAR 2022 ACTUALS TO FISCAL YEAR 2023 ACTUALS
For the Month Ending June 30, 2023

Note 1: Total Property Taxes

Total Property Tax increased by \$1.3M due to the District receiving TIF payment on the February Settlement.

Note 2: Unrestricted Grants-in-Aid & Restricted Grants-in-Aid

Unrestricted Grants-in-Aid decreased by \$2.8M as the District received a one time reconciliation payment of biennial budget in State Foundation during January 2022. No such payment has been received during 2023.

Restricted Grants-in-Aid Increased by \$2.9M primarily due to Increase in poverty based assistance in the state foundation.

Note 3: Advances In

Advances-In decreased by \$22.8M due to the district not advancing money from the general fund to grant funds at end of FY22.

Note 4: Other Revenues

Other revenues increased by \$3.9M due to an increase in interest income from District's investments

Note 5: Salaries and Benefits

Salaries and Benefits decreased \$11M due to transportation salaries being paid out of the ESSER fund

Note 6: Purchased Services - Other

Purchased Services increased by \$4.5M due to increased payments to vendors such as Hewlett-Packard for leased equipment, The Stepping Stones Group and Montgomery County Juvenile Court for educational services, Power School for software maintenance services.

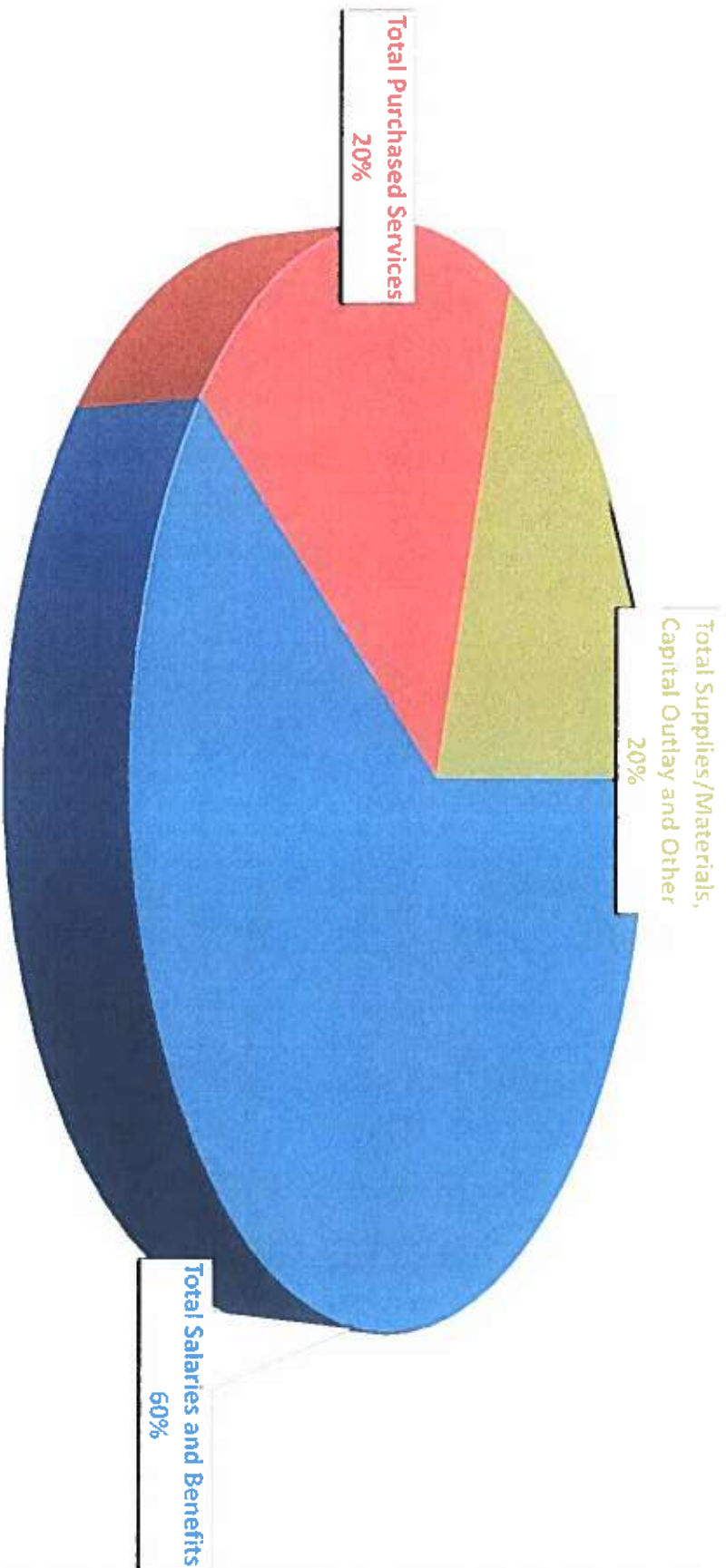
Note 7: Advances Out

Advances Out Increased by \$2.3M as the District advanced \$8M to Fund 507.

Note 8: Other Objects

Other Objects increased by \$16.7M primarily due to \$12M transfer to the Welcome Stadium Fund for the renovations project. \$4M to Fund 003 for long term capital projects. Property tax collection fees has also gone up from FY22 to FY23

PERCENTAGE OF GENERAL FUND SPENDING



DAYTON PUBLIC SCHOOLS
General Fund Zero Based Budget
As Of June 30, 2023

| | Budget | Expenditures | Encumbrances | Remaining Balance | Percentage |
|-----------------------------------|-----------------------|-----------------------|----------------------|----------------------|---------------|
| Expenditures | | | | | |
| REGULAR INSTRUCTION | | | | | |
| School Administration | \$9,235,192.53 | 9,079,422 | | \$155,770.67 | 98.31% |
| Teachers | 56,927,675 | 51,138,182 | | 5,789,493 | 89.83% |
| School Nurses | 3,042,985 | (217,804) | | 3,260,789 | -7.16% |
| School Counselors | 1,829,437 | 1,690,648 | | 138,789 | 92.41% |
| Library Media Spec | 860,600 | 791,740 | | 68,860 | 89.91% |
| Extra Duty Pay | 960,961 | 866,364 | | 94,597 | 90.36% |
| Supplies/Materials | 1,293,087 | 1,012,046 | 179,427 | 101,615 | 92.14% |
| REGULAR INSTRUCTION | 74,189,938 | 64,380,597 | 179,427 | 9,629,914 | 87.02% |
| EXCEPTIONAL CHILDREN | | | | | |
| OEC Teachers | 17,202,981 | 14,982,378 | - | 2,220,603 | 87.09% |
| Gifted Teachers | 901,572 | 765,770 | - | 135,802 | 84.94% |
| ELL Program | 3,497,530 | 2,760,740 | 80,036 | 656,753 | 81.22% |
| ECIP Program | 2,445,902 | 1,729,278 | 5,174 | 711,450 | 70.91% |
| ECIP Para(s) | 1,011,954 | 500,128 | - | 511,826 | 49.42% |
| Psychological Services | 2,448,542 | 1,549,069 | 3,949 | 895,524 | 63.43% |
| Paraprofessionals | 4,326,000 | 2,936,486 | - | 1,389,514 | 67.88% |
| Related Services | 4,563,458 | 3,922,976 | - | 640,482 | 85.96% |
| PASS Required Services | 11,220,000 | 11,053,969 | - | 166,031 | 98.52% |
| OEC Central Office | 5,700,274 | 5,213,180 | 292,044 | 195,050 | 96.58% |
| EXCEPTIONAL CHILDREN | 53,318,214 | 45,413,973 | 381,204 | 7,523,036 | 85.89% |
| SPECIAL PROGRAMS | | | | | |
| Sivvers Adjunct Staff | 625,950 | 598,932 | - | 27,018 | 95.68% |
| Positive School Climate | 1,323,086 | 817,745 | 9,047 | 496,293 | 62.49% |
| Clericals/Bus Mgrs | 3,778,940 | 3,187,570 | - | 591,370 | 84.35% |
| Career Tech | 5,385,883 | 4,257,187 | 164,470 | 964,227 | 82.10% |
| Special Programs: Athletics | 2,091,278 | 1,990,695 | 76,670 | 23,912 | 98.86% |
| Supplemental Athletic Contract | 1,374,225 | 1,152,618 | - | 221,607 | 83.87% |
| SPECIAL PROGRAMS | 14,579,362 | 12,004,748 | 250,187 | 2,324,427 | 84.06% |
| CHIEF ACADEMIC | | | | | |
| Curriculum/Teach/Learn/Ed Tech | 7,160,024 | 3,951,484.21 | 1,851,515.80 | 1,357,024 | 81.05% |
| Chief of Schools | 1,270,623 | 990,686.96 | 189,822.93 | 90,114 | 92.91% |
| Office of Cultural Engagement | 989,909 | 845,973.19 | - | 143,936 | 85.46% |
| Grants Mgmt | 96,032 | 82,788.40 | - | 33,243 | 65.38% |
| Academics | 838,691 | 623,946.52 | 8,248.74 | 206,496 | 75.38% |
| Accountability | 1,894,598 | 1,452,203.08 | 223,053.28 | 219,342 | 88.42% |
| Student Services | 347,788 | 277,869.22 | 3,000 | 66,919 | 80.76% |
| Student Enrollment Ctr | 3,801,043 | 2,896,387.94 | 622,333.52 | 282,321 | 92.57% |
| CHIEF ACADEMIC | 16,398,709 | 11,101,340 | 2,897,974 | 2,399,395 | 85.37% |
| INSTRUCTION and SUPPORT | 158,486,223 | 132,900,658 | 3,708,792 | 21,876,773 | 86.20% |
| BUSINESS OPERATIONS | | | | | |
| Safety/Security | 1,643,457 | 1,173,696.47 | 275,701.35 | 194,059 | 88.19% |
| IT/Erate Support | 14,665,115 | 10,168,989.03 | 4,355,230.80 | 140,895 | 99.04% |
| Custodial Operations | 9,463,712 | 1,138,714.01 | 844,891.27 | 7,480,007 | 20.96% |
| Grounds/Shop | 2,559,686 | 1,600,208.31 | 469,136.94 | 490,341 | 80.84% |
| Facilities | 7,761,306 | 5,454,043.35 | 575,130.28 | 1,732,132 | 77.68% |
| Environmental Compliance | 749,519 | 415,802.87 | 119,442.28 | 214,274 | 71.41% |
| Distribution Center | 991,344 | 974,785.59 | 1,174.50 | 15,363 | 98.45% |
| Mail Center | 413,650 | 263,415.37 | 3,865.40 | 146,369 | 84.62% |
| Transportation | 15,889,604 | 8,182,511.63 | 6,942,315.02 | 764,777 | 95.18% |
| BUSINESS OPERATIONS | 54,117,393 | 29,352,167 | 13,586,988 | 11,178,238 | 79.34% |
| ADMINISTRATION AND SUPPORT | | | | | |
| Board Service Fund | 33,610 | 20,185.40 | 12,149.06 | | 96.21% |
| Board Office/Member Pay | 409,747 | 329,465.19 | 20,219.47 | | 85.34% |
| Superintendent's Office | 1,142,501 | 748,444.22 | 159,461.89 | | 79.47% |
| Treasurer's Office | 30,219,900 | 29,104,341.36 | 47,212.96 | | 96.48% |
| Public Relations | 943,237 | 843,046 | 9,055 | 291,135 | 69.13% |
| DEA President | 107,978 | 97,643.85 | | 10,334 | 90.43% |
| Human Resources | 7,461,323 | 4,903,820 | 1,689,346 | 868,157 | 88.36% |
| Legal | 1,910,560 | 1,304,813 | 311,808 | 293,839 | 84.62% |
| ADMINISTRATION AND SUPPORT | 42,226,655 | 37,151,759 | 2,249,353 | 1,463,466 | 93.30% |
| FISCAL CHARGES | | | | | |
| Debt, Insurance and Taxes | 8,236,786 | 6,994,819 | 596,463 | 645,506 | 92.16% |
| Utilities | 3,902,386 | 3,325,771 | 554,739 | 21,856 | 99.44% |
| FISCAL CHARGES | 12,139,154 | 10,320,590 | 1,151,202 | 667,362 | 94.50% |
| TOTAL GENERAL FUND | \$ 266,971,624 | \$ 209,725,174 | \$ 20,696,335 | \$ 35,185,838 | 86.31% |

DAYTON PUBLIC SCHOOLS
BEGINNING BALANCE, REVENUES, EXPENDITURES AND ENDING BALANCES
ALL DISTRICT FUNDS
YEAR TO DATE ACTUALS - AS OF June 30, 2023

| FUND NUMBER | DESCRIPTION | BEGINNING CASH BALANCE July 1, 2022 | YTD CASH RECEIPTS | YTD CASH DISBURSEMENTS | Current CASH BALANCE 6/30/23 | Encumbrances 6/30/23 | Unreserved CASH BALANCE 6/30/23 |
|-----------------------------------|-------------------------------------|---|-------------------------|------------------------------|------------------------------------|-------------------------|---------------------------------------|
| GENERAL FUND | | | | | | | |
| 001 | General Fund | \$134,587,581 | \$205,412,645 | \$209,725,174 | \$130,278,052 | \$20,698,335 | \$109,578,717 |
| DEBT SERVICE FUND | | | | | | | |
| 002 | Bond Retirement | \$12,855,270 | \$20,689,908 | \$17,091,079 | \$18,455,097 | | \$16,455,097 |
| SPECIAL REVENUE FUNDS | | | | | | | |
| 018 | Principals Fund | \$567,760 | \$178,232 | \$210,837 | \$535,156 | \$27,235 | \$507,921 |
| 019 | Other Grant | \$581,451 | \$238,832 | \$37,814 | \$782,468 | \$4,014 | \$778,454 |
| 034 | Classroom Facilities Maintenance | \$5,065,528 | \$1,222,388 | \$1,412,392 | \$4,875,523 | \$1,013,227 | \$3,862,296 |
| 300 | District Managed Student Activity | \$239,520 | \$283,941 | \$205,083 | \$318,397 | \$35,442 | \$282,955 |
| 401 | Auxiliary Services NFSD | \$1,000,416 | \$2,342,882 | \$2,432,935 | \$910,363 | \$180,721 | \$729,641 |
| 439 | Public School Preschool | (\$67,600) | \$573,281 | \$574,081 | (\$68,400) | \$138,400 | (\$206,800) |
| 451 | Data Communication for Schools | | \$52,334 | \$46,800 | \$5,534 | | \$5,534 |
| 461 | High Schools That Work | | | | | | |
| 467 | Student Wellness | \$434,473 | | \$434,473 | | | |
| 499 | Miscellaneous State Grants | \$17,636 | \$85,377 | \$4,400 | \$98,613 | | \$98,613 |
| 507 | ESSERS | (\$236,521) | \$39,722,499 | \$51,182,540 | (\$11,696,562) | \$15,243,844 | (\$26,940,405) |
| 509 | 21ST Century - 21st Century | | \$551,533 | \$571,647 | (\$20,115) | \$214,847 | (\$234,961) |
| 510 | Cares Relief Fund | | | | | | |
| 516 | IDEA Part B Special Education | (\$92,793) | \$3,403,989 | \$4,020,172 | (\$708,976) | \$765,031 | (\$1,474,007) |
| 524 | Vocation Education CarlDPerkins | (\$12,126) | \$415,447 | \$463,151 | (\$59,829) | \$164,602 | (\$224,431) |
| 536 | Title I School Improvement A | | \$12,489 | \$13,871 | (\$1,382) | \$106,698 | (\$108,080) |
| 537 | Title I School Improvement G | | \$141,354 | \$141,354 | | | |
| 551 | Title III Limit English Proficiency | \$1,110 | \$715,528 | \$749,305 | (\$32,667) | \$18,012 | (\$50,679) |
| 572 | Title I Disadvantaged Children | (\$438,638) | \$14,035,184 | \$14,824,290 | (\$1,227,745) | \$2,258,402 | (\$3,486,146) |
| 584 | Drug Free Schools - Title IV | (\$4,069) | \$601,154 | \$718,341 | (\$119,256) | \$347,244 | (\$466,500) |
| 587 | IDEA Preschool Handicapped | (\$5,677) | \$88,066 | \$85,686 | (\$3,297) | \$19,198 | (\$22,495) |
| 590 | Improving Teacher Quality | (\$21,538) | \$880,362 | \$1,013,528 | (\$154,704) | \$91,760 | (\$246,464) |
| 599 | Miscellaneous Federal Grants | \$858,808 | \$1,355,267 | \$1,807,756 | \$409,319 | \$88 | \$409,231 |
| | Total Special Revenue Funds | \$7,887,740 | \$66,900,139 | \$80,948,437 | (\$6,160,558) | \$20,628,765 | (\$28,789,323) |
| CAPITAL PROJECT | | | | | | | |
| 003 | Permanent Improvement | \$8,795,572 | \$10,392,730 | \$8,151,360 | \$11,036,942 | \$10,614,540 | \$422,403 |
| ENTERPRISE FUNDS | | | | | | | |
| 006 | Food Service | \$20,939,092 | \$12,697,461 | \$9,940,170 | \$23,696,383 | \$702,436 | \$22,993,948 |
| 009 | Uniform School Supplies | \$22,292 | | \$2,205 | \$20,087 | | \$20,087 |
| 013 | Welcome Stadium | \$12,357,377 | \$12,439,625 | \$12,262,378 | \$12,534,624 | \$12,284,568 | \$250,056 |
| | Total Enterprise Funds | \$33,318,761 | \$25,137,086 | \$22,204,753 | \$36,251,094 | \$12,987,003 | \$23,264,090 |
| INTERNAL SERVICE | | | | | | | |
| 014 | Internal Services Rotary | \$101,748 | \$11,117 | \$10,000 | \$102,865 | | \$102,865 |
| 021 | Intra District Services | \$5,892 | | \$2,784 | \$3,108 | | \$3,108 |
| 024 | Self Insured Employee Benefits | \$21,751,678 | \$27,510,465 | \$26,852,992 | \$22,409,151 | \$305,399 | \$22,103,752 |
| 027 | Worker's Comp Self Insured | \$13,488,426 | \$1,018,921 | \$942,825 | \$13,564,522 | \$20,180 | \$13,544,342 |
| | Total Internal Service | \$35,347,743 | \$28,540,503 | \$27,808,600 | \$36,079,647 | \$325,579 | \$35,754,067 |
| TRUST AND AGENCY FUNDS | | | | | | | |
| 022 | District Agency | \$1,203,910 | \$17,739,982 | \$13,158,841 | \$5,775,052 | | \$5,775,052 |
| 200 | Student Managed Activity | \$221,973 | \$117,524 | \$82,801 | \$256,697 | \$14,101 | \$242,796 |
| | Total Trust and Agency Funds | \$1,425,884 | \$17,857,507 | \$13,251,442 | \$6,031,748 | \$14,101 | \$6,017,848 |
| PRIVATE-PURPOSE TRUST FUND | | | | | | | |
| 007 | Special Trust | \$247,652 | | \$1,188 | \$246,464 | \$90 | \$246,374 |
| TOTAL ALL FUNDS | | | | | | | |
| | | \$234,467,293 | \$374,830,516 | \$379,182,032 | \$230,215,686 | \$65,266,413 | \$164,949,273 |

Note: All funds with negative cash balance should receive cash from the grantor in the following month to cover the deficit

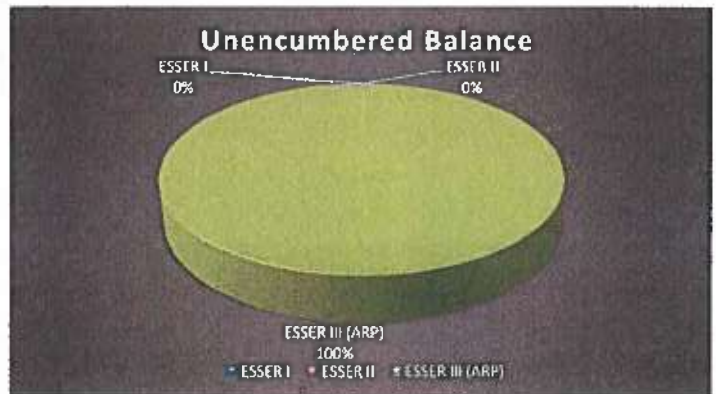
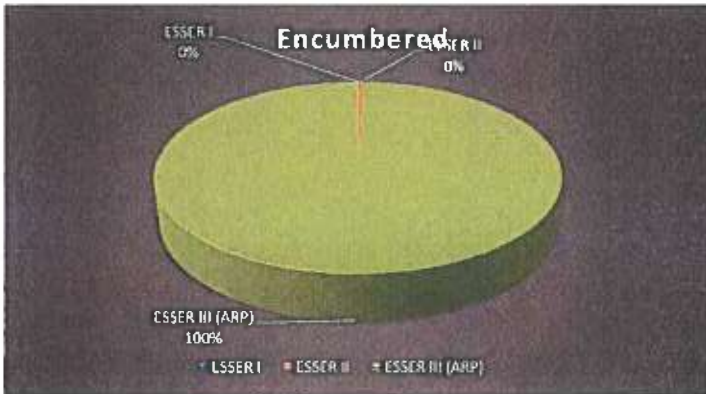
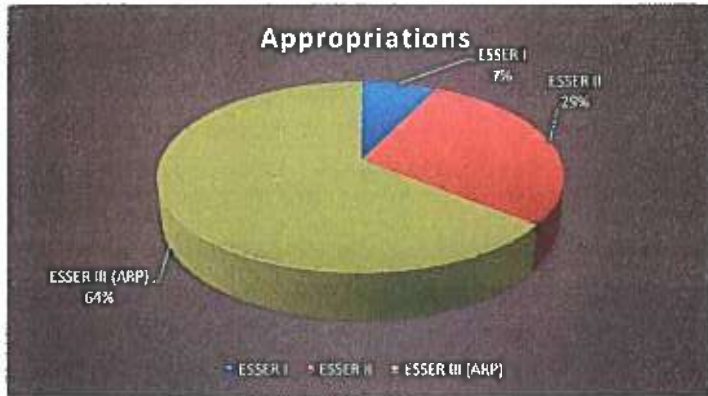
DAYTON PUBLIC SCHOOLS

Budget vs. Actual by Fund
As Of June 30, 2023

| FUND | DESCRIPTION | Appropriation | Expenditure | Encumbrance | Remaining Budget in FY2023 | Percent Expended |
|-----------------------------------|-------------------------------------|----------------------|----------------------|---------------------|-------------------------------|---------------------|
| OPERATING FUND | | | | | | |
| 001 | General Fund | \$266,971,624 | \$ 209,725,174 | \$20,696,335 | \$36,550,116 | 86.31% |
| DEBT SERVICE FUND | | | | | | |
| 002 | Bond Retirement | 17,180,050 | 17,091,079 | | 88,971 | 99.48% |
| SPECIAL REVENUE FUNDS | | | | | | |
| 018 | Principals Fund | 739,743 | 210,837 | 27,235 | 501,672 | 32.18% |
| 019 | Other Grant | 820,232 | 37,814 | 4,014 | 778,404 | 5.10% |
| 034 | Classroom Facilities Maintenance | 4,999,395 | 1,412,392 | 1,013,227 | 2,573,776 | 48.52% |
| 300 | District Managed Student Activity | 522,261 | 205,063 | 35,442 | 281,755 | 46.05% |
| 401 | Auxiliary Services NPSD | 3,299,888 | 2,432,935 | 180,721 | 586,041 | 79.21% |
| 439 | Public School Preschool | 712,481 | 574,081 | 138,400 | | 100.00% |
| 451 | Data Communication for Schools | 46,800 | 46,800 | | | 100.00% |
| 461 | High Schools That Work | 5,000 | | | 5,000 | |
| 467 | Student Wellness | 434,473 | 434,473 | | | 100.00% |
| 499 | Miscellaneous State Grants | 37,067 | 4,400 | | 32,687 | 11.85% |
| 507 | ESSERS | 108,336,711 | 51,182,540 | 15,243,844 | 41,910,327 | 81.31% |
| 509 | 21ST Century | 798,549 | 571,647 | 214,847 | 12,055 | 98.49% |
| 510 | Cares Relief Fund | | | | | #DIV/0! |
| 516 | IDEA PartB Special Education | 7,857,128 | 4,020,172 | 765,031 | 3,071,925 | 60.90% |
| 524 | Vocation Education CarlDPerkins | 826,629 | 483,151 | 164,602 | 198,876 | 75.94% |
| 538 | Title I School Improvement A | 1,575,260 | 13,871 | 106,698 | 1,454,891 | 7.65% |
| 537 | Title I School Improvement G | 141,354 | 141,354 | | | 100.00% |
| 551 | Title III Limit English Proficiency | 1,143,454 | 749,305 | 18,012 | 376,138 | 67.11% |
| 572 | Title I Disadvantaged Children | 23,871,764 | 14,824,290 | 2,258,402 | 6,789,072 | 71.56% |
| 584 | Drug Free Schools | 2,017,998 | 718,341 | 347,244 | 954,411 | 52.71% |
| 587 | IDEA Preschool Handicapped | 142,013 | 85,686 | 19,198 | 37,129 | 73.85% |
| 590 | Improving Teacher Quality | 2,032,983 | 1,013,528 | 91,760 | 927,695 | 54.37% |
| 599 | Miscellaneous Federal Grants | 1,822,931 | 1,807,756 | 88 | 15,087 | 99.17% |
| | Special Revenue Funds | 162,183,952 | 80,948,437 | 20,528,765 | 60,606,750 | 62.63% |
| CAPITAL PROJECTS | | | | | | |
| 003 | Permanent Improvement | 19,157,256 | 8,151,380 | 10,614,540 | 391,357 | 97.96% |
| ENTERPRISE FUNDS | | | | | | |
| 006 | Food Service | 18,411,009 | 9,940,170 | 702,436 | 7,768,404 | 57.81% |
| 009 | Uniform School Supplies | 22,292 | 2,205 | | 20,087 | 9.89% |
| 013 | Welcome Stadium | 24,795,996 | 12,262,378 | 12,284,568 | 249,050 | 99.00% |
| | Total Enterprise Funds | 43,229,297 | 22,204,753 | 12,987,003 | 8,037,540 | 81.41% |
| INTERNAL SERVICE | | | | | | |
| 014 | Internal Services Rotary | 108,449 | 10,000 | | 98,449 | 9.22% |
| 021 | Intra District Services | 5,892 | 2,784 | | 3,108 | 47.25% |
| 024 | Self insured Employee Benefits | 30,021,275 | 26,852,992 | 305,399 | 2,862,884 | 90.48% |
| 027 | Worker's Comp Self Insured | 4,018,935 | 942,825 | 20,180 | 3,053,930 | 23.97% |
| | Total Internal Service | 34,152,551 | 27,808,600 | 325,579 | 6,016,372 | 82.38% |
| TRUST AND AGENCY FUNDS | | | | | | |
| 022 | District Agency | 16,380,000 | 13,168,841 | | 3,191,159 | 80.45% |
| 200 | Student Managed Activity | 339,227 | 82,601 | 14,101 | 242,525 | 28.51% |
| | Total Trust and Agency Funds | 16,699,227 | 13,251,442 | 14,101 | 3,433,685 | 79.44% |
| PRIVATE-PURPOSE TRUST FUND | | | | | | |
| 007 | Special Trust | 247,652 | 1,188 | 90 | 246,374 | 0.52% |
| TOTAL ALL FUNDS | | \$559,621,609 | \$379,182,032 | \$65,266,413 | \$115,373,164 | 79.39% |

**DAYTON PUBLIC SCHOOLS
ESSER STATUS REPORT
June 30, 2023**

| | <u>Appropriations</u> | <u>Expended</u> | <u>Encumbered</u> | <u>Unencumbered Balance</u> |
|-----------------|-----------------------|----------------------|----------------------|-----------------------------|
| ESSER I | 10,238,996.06 | 10,108,334.75 | - | - |
| ESSER II | 40,342,426.00 | 40,285,939.61 | 50,000.00 | 6,486.39 |
| ESSER III (ARP) | 90,667,711.71 | 33,208,518.80 | 15,333,191.34 | 42,126,001.57 |
| Total | 141,249,133.77 | 83,602,793.16 | 15,383,191.34 | 42,132,487.96 |



Welcome Stadium Construction Activity
As of June 30, 2023

Welcome Stadium Fund

| | <u>Budgeted</u> | <u>Actual</u> | <u>Amount Left</u> |
|---|------------------------|------------------------|--------------------|
| General Fund Transfer | <u>12,165,361</u> | <u>12,165,361</u> | <u>0</u> |
| Total Resources From Welcome Stadium Fund | <u>25,017,787.24</u> | <u>25,017,787.24</u> | <u>0.00</u> |
| ESSER Fund | | | |
| ARP ESSER Amount Allocated | <u>9,250,000.00</u> | <u>9,250,000.00</u> | <u>0.00</u> |
| Total Money Budgeted for Welcome Stadium | <u>\$34,267,787.24</u> | <u>\$34,267,787.24</u> | <u>\$0.00</u> |

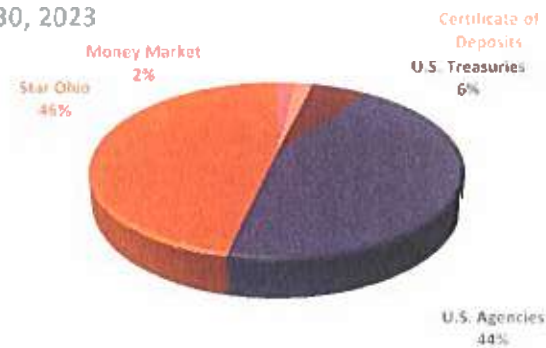
| | <u>PO Amount</u> | <u>Actual</u> | <u>Outstanding Encumbrances</u> |
|---------------------------------|----------------------|----------------------|-------------------------------------|
| Welcome Stadium Expenses | | | |
| Welcome Stadium Fund | | | |
| Motz Group | 1,251,861 | 1,121,133.50 | 130,727.50 |
| Skanska | 389,059 | 389,059 | 0.00 |
| Shook Construction | 23,232,067 | 11,161,170.00 | 12,070,897.00 |
| Denier Electric | 670 | 670 | 0.00 |
| The Nelson Star | 7,341 | 7,341 | 0.00 |
| Total Expenses | <u>24,880,998.00</u> | <u>12,679,373.50</u> | <u>12,201,624.50</u> |
| ESSER Fund | | | |
| Shook Construction | <u>9,250,000</u> | <u>8,640,759.65</u> | <u>609,240</u> |
| Total Welcome Stadium Project | <u>34,130,998.00</u> | <u>21,320,133.15</u> | <u>12,810,864.85</u> |
| Remaining Funds | <u>\$136,789</u> | <u>\$12,947,654</u> | |
| Shook Construciton Amounts | <u>\$32,482,067</u> | <u>\$19,801,930</u> | <u>\$12,680,137</u> |

**DAYTON PUBLIC SCHOOLS
MONTHLY FINANCIAL REPORT
INVESTMENT PORTFOLIO STATUS REPORT**

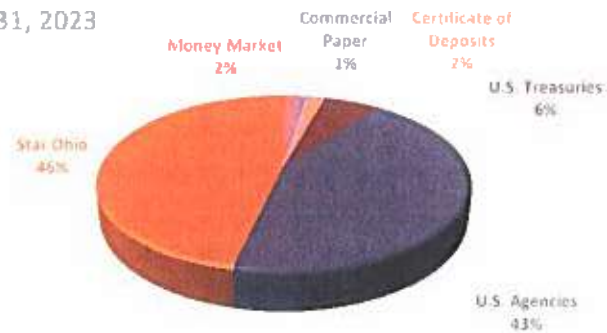
| | June 30, 2023 | May 31, 2023 | June 30, 2022 | Change from Previous Year |
|---|------------------|------------------|------------------|---------------------------|
| Total Par Value | \$129,682,565.00 | \$217,660,562.31 | \$192,949,018.86 | (\$63,266,453.86) |
| Total Adjusted Cost | \$217,092,210.52 | \$216,506,710.54 | \$192,444,692.63 | \$24,647,517.99 |
| Total Market Value | \$211,618,579.08 | \$211,058,482.11 | \$187,652,701.86 | \$23,965,877.22 |
| Weighted Average Yield | 3.16% | 3.12% | 0.94% | 2.221% |
| Fifth Third Bank Yield | 0.93% | 0.91% | 0.70% | 0.228% |
| Star Ohio Yield | 5.26% | 5.20% | 1.15% | 4.110% |
| Meeder Investment Yield | 2.75% | 2.73% | | 2.746% |
| Weighted Average Remaining Life (Days) | 285 | 297 | 440 | -155 |
| Interest Earnings Actual - Year to Date | \$2,897,703.45 | \$2,309,990.85 | \$452,059.18 | \$2,445,644.29 |

| Investment Holdings | June 30, 2023 | May 31, 2023 | June 30, 2022 | Change from Previous Year |
|-------------------------|------------------|------------------|------------------|---------------------------|
| Money Market | \$4,102,768.97 | \$3,726,125.87 | \$1,829,075.26 | \$2,273,693.71 |
| Commercial Paper | | \$1,294,592.00 | | \$0.00 |
| Certificate of Deposits | \$3,843,073.57 | \$4,088,228.27 | \$6,844,208.86 | (\$3,001,135.09) |
| U.S. Treasuries | \$12,712,055.70 | \$12,403,100.45 | | \$12,712,055.70 |
| U.S. Agencies | \$92,592,734.81 | \$91,601,999.08 | \$79,182,474.34 | \$13,410,260.47 |
| Star Ohio | \$98,367,946.03 | \$97,944,436.44 | \$98,796,943.60 | (\$1,428,997.57) |
| | \$211,618,579.08 | \$211,058,482.11 | \$187,652,701.86 | \$23,965,877.22 |

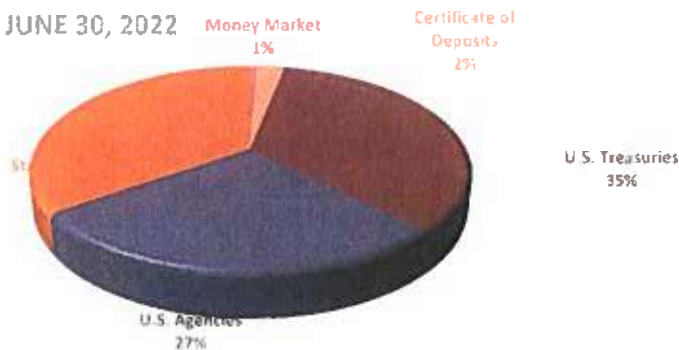
JUNE 30, 2023



MAY 31, 2023



JUNE 30, 2022



DAYTON PUBLIC SCHOOLS
CASH RECONCILIATION
As Of June 30, 2023

Bank Balances

| <u>Bank/Purpose</u> | <u>Statement Date</u> | <u>Ending Balance</u> |
|---------------------------------------|-----------------------|-----------------------------|
| Operating | | |
| Key Bank | 6/30/2023 | \$15,120,247 |
| Investments | | |
| Star Ohio | 6/30/2023 | \$98,367,946 |
| Fifth Third Securities | 6/30/2023 | \$93,358,868 |
| US Bank | 6/30/2023 | \$25,365,396 |
| Total Investments | | <u>\$217,092,211</u> |
| Total Bank Balance | | <u>\$232,212,457</u> |
| Bank to book reconciling items | | |
| Key Bank Outstanding Checks | | <u>(\$153,335)</u> |
| Reconciled Bank Balance | | <u>\$232,059,122</u> |
| Cash Balance Per Book | | \$230,215,686 |
| Book to bank reconciling items | | |
| Interest | | \$596,241 |
| Investment Fees | | (\$2,213) |
| Deposit Adjustments | | \$1,941,361 |
| P-card | | (\$59,826) |
| Ohio Tax | | (\$1,045) |
| Anthem Claims | | (\$506,534) |
| SERS | | (\$126,610) |
| Payroll Adjustments | | \$2,063 |
| Reconciled Book Balance | | <u>\$232,059,122</u> |