While watching the Netflix documentary, *Money Explained - Credit Cards*, answer the following questions using a different color:

- 1. What is the difference between a *creditor* and a *debtor*?
- 2. How did bankers judge people when people needed a loan (*Hint: the <u>3 C's</u> What are they?*) Be sure to identify AND describe
- 3. What is the low range for a credit score?
- 4. If you have good credit, what does that mean to creditors?
- 5. How can you build a *credit history*?
- 6. What is the difference between a transactor and a revolver?
- 7. What does the merchant/store have to pay each time you swipe a credit card?
- 8. Who is the biggest money maker for credit card companies a transactor or revolver?
- 9. What does US Law require to be put on credit card bills regarding minimum balances?
- 10. On average, how much can Americans cover for an emergency?
- 11. What are 3 take-a-ways from this documentary.