



Entrepreneur in the Classroom

Alternative Exercise A-3: Yard Sale Scramble

Exercise A-3: Yard Sale Scramble

Buying and Selling Criteria

- What would be most important to you if you were SELLING this item at a yard sale/flea market/auction or on eBay?
- What would be most important to you if you were BUYING this item at a yard sale/flea market/auction or on eBay?

Exercise A-3: Yard Sale Scramble

Entries (\$) and Yard Sale Items

- Objective: Buy the item with the greatest value
- Steps:
 - Bidding
 - Winners announced
- Basic Rules:
 - No creating your own money
 - No pushing or shoving when bidding
 - You can bid on as many items as you would like
 - Beware of Bankruptcy!
 - Think creatively

Exercise A-3: Yard Sale Scramble

Develop Bid Strategies

- Think!
- It is Time to Develop your Bid Strategies
- Rules Reminder:
 - No creating your own money
 - No pushing or shoving when bidding
 - You can bid on as many items as you would like
 - Beware of Bankruptcy!
 - Think creatively

Exercise A-3: Yard Sale Scramble

Bid

- Go!
- It is time to bid
- Write your name and bid amount next to the item in which you're interested
- Remember— Don't go bankrupt!

Exercise A-3: Yard Sale Scramble

Winners Announced and Discussion

- Announcement of Winners
- Discussion:
 - Higher priced items
 - Medium priced items
 - Lower priced items
 - Who did not get any items?

Exercise A-3: Yard Sale Scramble

Conclusion

- Career and Entrepreneurship Skills
 - Planning
 - Financial Management
 - Market Knowledge
 - Negotiation
 - Other



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