

YOUNG ENTREPRENEUR FOUNDATION Mind Mapping

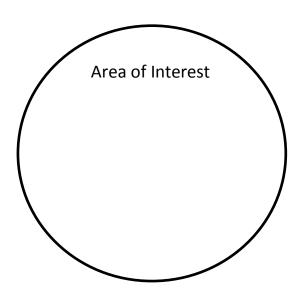
Steps

Note: This exercise is inspired by EUREKA! RANCH which used a mind mapping process to help Proctor & Gamble create the Swiffer®.

- 1. Brainstorm
- 2. Cluster
- 3. Develop Business Idea
- 4. Elevator Pitch

Draw a circle in the middle of your paper. Write an area of interest in that circle.

- 1. **Brainstorm:** Around the circle, brainstorm every word that comes to mind about the topic.
- 2. **Cluster:** Cluster together groups of words that, in your mind, seem to go together (Min. 3, Max. 5 words).





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3. **Develop Business Idea:** On a new piece of paper, write your favorite word cluster in the middle. At each corner of the page, write a different business or product idea inspired by the cluster.

RESULTING PRODUCT/SERVICE

YOUR FAVORITE "CLUSTERS"/ WORDS/
CONCEPTS

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RESULTING PRODUCT/SERVICE

RESULTING PRODUCT/SERVICE

RESULTING

PRODUCT/SERVICE



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4. Elevator Pitch Development

Choose your favorite product/service idea and fill out the following. After this step, practice (mentally) so that you can give an "elevator pitch" which means a compelling, 20 second to 60 minute description of your product or service.

- Description
- Target Audience
- Need met through product or service
- Competitive Advantage