

Mercantilism Political Cartoon Analysis

Like other European countries, England believed that colonies existed for the benefit of the parent country. This belief was part of the economic theory of **mercantilism**. According to this theory, a nation became strong by building up its gold supplies and expanding its trade.

Trade occurs when goods are exchanged. **Imports** are goods brought into a country. **Exports** are goods sent to markets outside a country.

The Mercantilist Argument for Colonial Expansion



Source: Philip Dorf, *Our Early Heritage: Ancient and Medieval History*, Oxford Book Company (adapted)

CRQ Practice

How does the cartoon represent the concept of mercantilism?
