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Marketing Game



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JEOPARDY BOARD

FINAL JEOPARDY

Defined	Marketing Mix	Market Segmentation	Marketing Research	Marketing Planning
\$100	\$100	\$100	\$100	\$100
\$200	\$200	\$200	\$200	\$200
\$300	\$300	\$300	\$300	\$300
\$400	\$400	\$400	\$400	\$400
\$500	\$500	\$500	\$500	\$500

Defined - \$100 Question

Which of the following is NOT affected by marketing?

A. Locations you shopB. The items you purchaseC. The product regulationsD. The use of the products



Defined - \$100 Answer

C. The product regulations



Defined - \$200 Question Marketing, put simply, attempts to do which of the following?

- A. Get people to buy things they do not need
- B. Make people love spending money
- C. Hide any flaw a product or service has
- D. Satisfy people's needs



Defined- \$200 Answer

D. Satisfy people's needs



Defined - \$300 Question

Marketing has this many functions use to make all business decisions.



Defined - \$300 Answer





Defined - \$400 Question

When describing distribution, what is the main idea of this function?

A. Filling a quota of stores with products

- B. Using persuasion to sell as many products as possible
- C. Getting products to the best place for customers to locate and obtain them
- D. Making people understand how useful a product is



Defined - \$400 Answer

C. Getting products to the best place for customers to locate and obtain them



Defined - \$500 Question

According to the American Marketing Association, this concept is the activity, set of institutions and processes for creating, communicating, delivering and exchanging offerings which have value for customers, clients, partners and society at large.

Defined - \$500 Answer

Marketing



Marketing Mix - \$100 Question The marketing mix can best be described as which of the following?

- A. The elements a marketer is attempting to sell
- B. The variables marketers control to influence a business' success
- C. The pieces necessary to create an advertisement
- D. The ways a business can benefit from marketing



Marketing Mix - \$100 Answer

B. The variables marketers control to influence a business' success



Marketing Mix - \$200 Question

These are the 4 P's of Marketing.

Bonus: If you list the new P.





Marketing Mix - \$200 Answer

Product Place Promotion Price People*



Marketing Mix - \$ 300 Question

The element of the marketing mix known as "place" refers to which of the following?

- A. Where the raw materials used to make products and services come from
- B. Where products and services are manufactured
- C. Where products and services are made available to customers
- D. Where products and services are thrown away



Marketing Mix - \$300 Answer

C. Where products and services are made available to customers



Marketing Mix - \$400 Question If you are shopping for a shirt and decide not to make a purchase because you cannot find your size, which element of the marketing mix has failed? What is Mandy's rate of return?

- A. People
- B. Product
- C. Promotion
- D. Presentation



Marketing Mix - \$400 Answer

B. Product



Marketing Mix - \$500 Question

When you see an advertisement for a store and decide to shop there, which element of the marketing mix has succeeded?

- A. Presentation
- B. Product
- C. Place
- D. Promotion



Marketing Mix - \$500 Answer

D. Promotion



Market Segmentation- \$100 Question When a company uses the mass marketing technique, they are doing which of the following?

- A. Producing and distributing large amounts of marketing over a short period of time
- B. Concentrating marketing on the most massive group of customers
- C. Aiming marketing at everyone without consideration of differences among people
- D. Producing large amounts of marketing in one year to be distributed the next year

Click to see answer



Market Segmentation - \$100 Answer

C. Aiming marketing at everyone without consideration of differences among people



Market Segmentation - \$200 Question Which of the following best describes the process of market segmentation?

- A. When marketers break up marketing efforts chronologically by month
- B. When marketers divide the mass market based on shared characteristics
- C. When marketers distinguish between marketing efforts based on cost
- D. When marketers approach the mass market with small pieces of undeveloped marketing ideas Click to see answer



Market Segmentation - \$200 Answer

B. When marketers divide the mass market based on shared characteristics



Market Segmentation - \$300 Question

Which of the following is NOT a discussed method of segmenting markets?

- A. Geography
- B. Demographics
- C. Psychographics
- D. Randomly



Market Segmentation - \$300 Answer

D. Randomly



Marketing Segmentation -\$400 Question A target market is which of the following:

- A. A group which is unimportant to focus marketing efforts on
- B. The specific group for which a business's products, services and marketing efforts are intended
- C. The broad group for which a product's features are not meaningful
- D. A small group which marketers use to test marketing efforts before running a full campaign Click to see answer



Marketing Segmentation - \$400 Answer

B. The specific group for which a business's products, services and marketing efforts are intended



Marketing Segmentation \$500 Question

According to April Bell, why is it important for companies to identify their target market?

- A. Marketing efforts can be very expensive
- B. Most people do not like advertisements
- C. Everyone wants to feel targeted
- D. Every product is not for everyone



Market Segmentation - \$500 Answer

D. Every product is not for everyone



Market Research - \$100 Question According to Jeffrey Harper, why is market research important?

- A. Without research data to base decisions on, marketers are just guessing
- B. By researching, people know marketers care about them
- C. Data generated by research can be sold to make extra money
- D. Research is fun, easy and cheap so even if nothing is learned, the experience is good



Market Research - \$100 Answer

A. Without research data to base decisions on, marketers are just guessing



Market Research - \$200 Question Which of the following best describes the difference between secondary and primary research?

- A. Secondary research is done twice and primary research is performed once
- B. Secondary research is past research which has already been performed and often published and primary research is done firsthand for the first time
- C. Secondary research is performed once and primary research is performed twice
- D. Secondary research is done first hand for the first time and primary research is past research which has already been performed and often published


Market Research - \$200 Answer B. Secondary research is past research which has already been performed and often published and primary research is done firsthand for the first time



Marketing Research \$300 Question

Qualitative research can be defined as which of the following?

- A. High-quality secondary research
- B. Structured research which uses the scientific method and standardized questions to make generalizations and predictions
- C. Experimental research which is performed by experienced research experts using a specific formula
- D. Exploratory, in-depth research involving flexible, open-ended questions



Market Research - \$300 Answer

D. Exploratory, in-depth research involving flexible, open-ended questions



Marketing Research \$400 Question

Which of the following is NOT a quantitative research method?

- A. A questionnaire at your restaurant table which asks how happy you are with your food and service
- B. A group discussion about the features group members want in a new cell phone
- C. A survey over the phone at the end of a cable service phone call
- D. An experiment which compares the Internet speed of two competing providers

Click to see answer



Market Research - \$400 Answer

B. A group discussion about the features group members want in a new cell phone



Market Research - \$500 Question

Which of the following is NOT a typical time to perform market research as listed by April Bell?

- A. During product development when a company is trying to determine what the new product should be
- B. When a product has been on the market for a while and needs to be improved
- C. Throughout a product's life cycle when a company needs to know if customers are satisfied with the product
- D. After a product is discontinued when a company needs to know if people want the product back



Market Research- \$500 Answer

D. After a product is discontinued when a company needs to know if people want the product back



Marketing Plan - \$100 Question

Abraham Maslow developed this.



Market Plan - \$100 Answer

Hierarchy of Needs



Market Plan - \$200 Question

Which of the following is NOT an example of a purchase which would use extended problem-solving for most people?

- A. Bread
- B. Car
- C. College
- D. Home



Market Plan- \$200 Answer

A. Bread



Market Plan - \$300 Question

Which of the following most accurately describes the difference between goals and objectives?

- A. Goals are broad, long-term expectations for future achievements
- B. Goals are specific, measureable and short-term expectations
- C. Goals describe the overall approach to how the company will succeed
- D. Goals are broad, long-term expectations for future achievements and objectives are more specific, measurable and short-term



Market Plan - \$300 Answer

D. Goals are broad, long-term expectations for future achievements and objectives are more specific, measurable and short-term



Market Plan - \$400 Question

A strategy is best defined by which of the following?

- A. A specific action which will advance the company and achieve an end result
- B. A statement describing the overall approach to how goals and objectives will be achieved
- C. A specific, measureable, short-term expectation for the future
- D. A broad, long-term expectation for the future Click to see answer



Market Plan- \$400 Answer

B. A statement describing the overall approach to how goals and objectives will be achieved



Market Plan - \$500 Question

According to Jeffrey Harper, why are goals and objectives important in marketing?

- A. To prove marketing has value
- B. To show the importance of marketing to company owners
- C. To make customers understand a product's value
- D. To keep everyone motivated to achieve the same thing



Market Plan - \$500 Answer

D. To keep everyone motivated to achieve the same thing



FINAL E PARDU

Topic: Marketing



Final Jeopardy Question

Match each type of marketing function to the correct definition.

- Product and Service Management _____
- Financing _____
- Pricing_____
- Distribution_
- Marketing Information Management_____
- Promotion_____
- Selling_____
- A. Understanding the market in order to improve business and marketing decision-making
- B. Obtaining the funds needed to operate the business
- C. Communicating the value of the business's products and services to customers to create and increase demand for and purchase of the products and services
- D. Directly communicating with customers to determine and satisfy their wants and needs
- E. The process of setting a price by taking into account how much money needs to be made to finance the business as well as factors related to customer needs and expectations
- F. The design, development and maintenance of the products and services which meet the wants and needs of customers
- G. Getting products and services to the best place for customers to locate, obtain and use them, as well as determining where products will be stored before purchase



Final Jeopardy Answer

- Product and Service Management _F____
- Financing _B___
- Pricing_E_
- Distribution___G_
- Marketing Information Management__A__
- Promotion_ C____
- Selling_ D____

