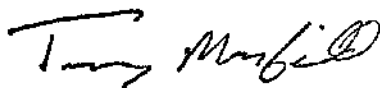


Drexel R-IV School District
Board of Education Meeting Media Summary
March 2024

1. Board approved the consent agenda, which included the minutes of the February 19th Regular Meeting, warrant report, payment of bills, treasurer's report and petty cash report. Also heard administrative reports.
2. Under Old Business
 - a. Board heard an update on the upcoming \$1,950,000 General Obligation Bond Issue that will be on the April 2nd General Election Ballot.
3. Under New Business
 - a. Board authorized the superintendent to enter into an agreement with McKinstry based on the passage of the bond issue.
 - b. Board approved the health insurance renewal for 2024-2025 with MEUHP. The district will offer five health insurance plans for employees and contribute \$650/month toward premiums.
 - c. Board reviewed the application received for the vacant position on the board of education and appointed Callie LaBeth to the board.
4. The board held an executive session, taking the following action:
 - a. Approved Josephine Fayard as an addition to the substitute teacher list.
 - b. Approved staff members who completed year 2 of LETRS training to receive a \$500 grant funded stipend.
 - c. Accepted the resignation of Nicole King, elementary teacher, effective at the end of the 2023-2024 school year.
 - d. Renewed contracts for all certified teachers.
 - e. Approved a recommendation to hire Gary Griffin as a part-time high school science teacher for the 2024-2025 school year.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Terry Mayfield". The signature is fluid and cursive, with a large, stylized "T" and "M".

Terry Mayfield
Superintendent

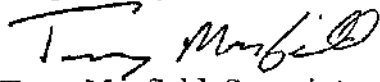
Superintendent Report
March 2024

- Candidate Filing – the following have filed as candidates for the Drexel R-IV Board of Education; Jared Jacobs and Brian Faulkner. The terms of Brenda Hadley and Lynn Stark are set to expire. There are two positions open, each for a term of three years. The General Election date is April 2nd, 2024. According to state statute if the number of candidates is equal to the number of positions available then no election will be required, however, since the district has a general obligation bond issue on the ballot, an election will be required.
- School Make-Up Days – we currently have no days to make up and we still have one AMI days available to use if we do experience any more inclement weather.
- Now that we have our health insurance renewal rates for next year, I plan on taking some time to start putting together a preliminary budget for 2024-2025. My goal is to present a preliminary budget to the board in April/May and then present a final budget in June for adoption.
- Spring Activities and Athletics are underway – FBLA, FCCLA and FFA are preparing for contest season and competing at various levels and attending state leadership conferences. Scholar bowl is preparing for district competition as well – all in hopes of qualifying for state competition. Athletics spring seasons are also ready to get underway and by the end of the month games and meets will be in full swing.
- Budget/Finance Update – Year to Date Comparisons

YTD Comparison – Thru 02/29/24	Revenues	Expenditures	Difference
YTD Last Year Total (22-23)	\$3,607,085	\$2,827,296	+\$779,789
YTD This Year Total (23-24)4	\$3,539,735	\$2,751,722	+\$788,013
YTD Last Year Operating (22-23)	\$3,317,254	\$2,588,724	+\$728,530
YTD This Year Operating (23-24)	\$3,337,222	\$2,670,436	+\$666,786
20-21 Operating Actuals	\$3,811,064	\$3,588,762	+\$223,302
21-22 Operating Actuals	\$3,870,691	\$3,675,215	+\$195,476
22-23 Operating Actuals	\$4,438,131	\$4,362,784	+\$75,347
23-24 Operating Budgeted	\$4,236,293	\$4,186,004	+\$50,289

Source	Budgeted	Received Thru 02/29/24
<i>Local Revenue</i>		
Current Taxes	\$1,372,569	\$1,390,677
Prop C	\$372,600	\$294,872
Delinquent Taxes	\$136,000	\$41,385
<i>County Revenue</i>		
Assessed Utilities	\$140,000	\$158,623
<i>State Revenue</i>		
Transportation	\$59,180	\$27,225
Classroom Trust Fund	\$113,854	\$81,661
Small Schools Grant	\$111,408	\$77,907
Basic Formula	\$1,475,474	\$975,928

Respectfully submitted,



Terry Mayfield, Superintendent