

**NOTICE OF PUBLIC HEARING**  
**Proposed MIDLAND School Budget Summary**  
**Fiscal Year 2024 - 2025**

Location of Public Hearing: Midland Middle/High School - Cafeteria 106 West Webster Street Wyoming, IA 52362	Date of Hearing: 04/22/2024	Time of Hearing: 06:00 PM
--	-----------------------------	---------------------------

The Board of Directors will conduct a public hearing on the proposed 24/25 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2025	Re-est. 2024	Actual 2023	Avg % 23-25
Taxes Levied on Property	1	4,884,088	4,065,645	3,955,413	% 11.1
Utility Replacement Excise Tax	2	116,334	105,870	100,146	% 7.8
Income Surtaxes	3	340,884	414,136	322,518	% 2.8
Tuition/Transportation Received	4	550,000	550,000	550,400	
Earnings on Investments	5	98,500	131,500	205,774	
Nutrition Program Sales	6	120,000	120,000	116,099	
Student Activities and Sales	7	98,500	98,500	117,659	
Other Revenues from Local Sources	8	177,500	152,500	178,429	
Revenue from Intermediary Sources	9	125,000	0	151,927	
State Foundation Aid	10	3,468,806	3,390,229	3,507,331	
Instructional Support State Aid	11	10,025	0	0	
Other State Sources	12	890,500	895,600	931,161	
Two Tier Assessment Limitation Replacement	13	0	0	0	
Title I Grants	14	50,000	50,000	53,315	
IDEA and Other Federal Sources	15	700,000	825,000	789,059	
Total Revenues	16	11,630,137	10,798,980	10,979,231	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	8,900,000	505,000	215,178	
Proceeds of Fixed Asset Dispositions	19	220,000	200,000	261,274	
Special Items/Upward Adjustments	20	0	0	111,178	
Total Revenues & Other Sources	21	20,750,137	11,503,980	11,566,861	
Beginning Fund Balance	22	5,035,428	5,758,431	5,605,866	
<b>Total Resources</b>	23	25,785,565	17,262,411	17,172,727	
<b>*Instruction</b>	24	6,585,000	6,425,000	5,687,629	% 7.6
Student Support Services	25	330,000	325,000	317,261	
Instructional Staff Support Services	26	205,000	252,000	157,982	
General Administration	27	376,000	371,000	352,585	
School Administration	28	443,000	428,000	431,220	
Business & Central Administration	29	275,000	260,000	269,445	
Plant Operation and Maintenance	30	790,000	725,000	1,013,675	
Student Transportation	31	700,000	670,000	698,036	
<b>*Total Support Services (lines 25-31)</b>	31A	3,119,000	3,031,000	3,240,204	% -1.9
<b>*Noninstructional Programs</b>	32	340,000	390,000	321,553	% 2.8
Facilities Acquisition and Construction	33	8,500,000	750,000	395,656	
Debt Service (Principal, interest, fiscal charges)	34	672,556	1,177,132	1,311,752	
AEA Support - Direct to AEA	35	268,169	233,851	242,324	
<b>*Total Other Expenditures (lines 33-35)</b>	35A	9,440,725	2,160,983	1,949,732	% 120.0
Total Expenditures	36	19,484,725	12,006,983	11,199,118	
Transfers Out	37	0	220,000	215,178	
Other Uses	38	0	0	0	
Total Expenditures, Transfers Out & Other Uses	39	19,484,725	12,226,983	11,414,296	
Ending Fund Balance	40	6,300,840	5,035,428	5,758,431	
<b>Total Requirements</b>	41	25,785,565	17,262,411	17,172,727	
<b>Proposed Property Tax Rate (per \$1,000 taxable valuation)</b>		16.58232			