

NOTICE OF PUBLIC HEARING
Proposed ESSEX School Budget Summary
Fiscal Year 2024 - 2025

Location of Public Hearing: Essex Public School District, 111 Forbes Street, Essex Iowa 51638			Date of Hearing: 04/17/2024	Time of Hearing: 06:00 PM	
The Board of Directors will conduct a public hearing on the proposed 24/25 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.					
		Budget 2025	Re-est. 2024	Actual 2023	Avg % 23-25
Taxes Levied on Property	1	1,530,512	1,237,390	1,538,950	% -0.3
Utility Replacement Excise Tax	2	27,772	24,097	32,497	% -7.6
Income Surtaxes	3	108,515	140,145	109,745	% -0.6
Tuition\Transportation Received	4	566,500	550,000	450,354	
Earnings on Investments	5	12,750	12,350	57,071	
Nutrition Program Sales	6	25,750	2,500	38,116	
Student Activities and Sales	7	118,500	115,000	102,157	
Other Revenues from Local Sources	8	119,170	115,650	46,493	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	1,263,856	1,386,533	1,348,095	
Instructional Support State Aid	11	3,584	0	0	
Other State Sources	12	292,510	284,600	269,035	
Two Tier Assessment Limitation Replacement	13	0	0	16,215	
Title I Grants	14	41,200	40,000	40,415	
IDEA and Other Federal Sources	15	432,750	420,000	312,702	
Total Revenues	16	4,543,369	4,328,265	4,361,845	
General Long-Term Debt Proceeds	17	0	0	250,000	
Transfers In	18	179,000	179,000	125,390	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Special Items/Upward Adjustments	20	0	0	0	
Total Revenues & Other Sources	21	4,722,369	4,507,265	4,737,235	
Beginning Fund Balance	22	1,626,727	1,579,780	1,804,727	
Total Resources	23	6,349,096	6,087,045	6,541,962	
*Instruction	24	2,881,250	2,794,000	2,675,699	% 3.8
Student Support Services	25	128,750	125,000	108,573	
Instructional Staff Support Services	26	120,500	117,000	196,417	
General Administration	27	82,500	80,000	49,668	
School Administration	28	183,000	177,800	199,673	
Business & Central Administration	29	46,500	45,000	25,559	
Plant Operation and Maintenance	30	229,700	223,000	302,335	
Student Transportation	31	133,650	129,000	149,345	
*Total Support Services (lines 25-31)	31A	924,600	896,800	1,031,570	% -5.3
*Noninstructional Programs	32	165,000	161,000	229,138	% -15.1
Facilities Acquisition and Construction	33	165,000	160,000	696,466	
Debt Service (Principal, interest, fiscal charges)	34	179,000	179,000	111,948	
AEA Support - Direct to AEA	35	101,069	90,518	91,971	
*Total Other Expenditures (lines 33-35)	35A	445,069	429,518	900,385	% -29.7
Total Expenditures	36	4,415,919	4,281,318	4,836,792	
Transfers Out	37	179,000	179,000	125,390	
Other Uses	38	0	0	0	
Total Expenditures, Transfers Out & Other Uses	39	4,594,919	4,460,318	4,962,182	
Ending Fund Balance	40	1,754,177	1,626,727	1,579,780	
Total Requirements	41	6,349,096	6,087,045	6,541,962	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		13.98975			