

# Introduction to Housing Choices



**How many of you have  
thought about *your* future  
home?**

# Housing Choices

- **Objective:**
  - The students will analyze factors that affect housing choices.
  - The students will recognize forms of housing and how they meet people's needs.
- **Vocabulary:**
  - Personal Priorities
  - Multifamily Houses
  - Single – Family Detached
  - Condo
  - CO OP
  - Townhome
  - Mobile



# Housing Choices

- When beginning to choose a home, it is important to decide on what form of housing best meets your needs.
- Let's review the difference between the following to terms:
  - Psychological Needs
  - Physiological Needs



# Factors Affecting Housing Choices

- A few key things to consider about your lifestyle:
  - What are your personal priorities?
  - Do you have a family or want a family?
  - Can I afford this?



# Factors Affecting Housing Choices

- Personal priorities are strong beliefs or ideas about what is important. These can be views, events, people, places, objects you prize highly.
- Personal priorities are things you choose and take action upon.
- Personal priorities gives meaning to our lives.

What is a personal priority to you?

# Factors Affecting Housing Choices

- People have spatial needs. While too much space can make people feel lonely, others try to avoid feeling crowded with lack of space.
- The way space is used, also influences the amount needed.
- In places where space cannot be added or removed, the right furnishings and decoration tricks can help.



# Factors Affecting Housing Choices

- Let's check out space saving decorating ideas for an extremely tiny apartment...



# Factors Affecting Housing Choices

- For most people, the cost of housing is the most important factor in making a housing decision. Whether people rent or buy housing, it cost **MONEY**.
- Additional expenses include furnishings, equipment, bills, repair, and maintenance.
- What you can afford will influence your housing choice.



# Thinking Interiorly...

- When deciding on a place to live (buying or renting), what should be the most influential factor in your decision making process?
  - Money?
  - Space?
  - Location?



# Housing Choices

- Types of homes:
  - Multifamily Houses
  - Single – Family Detached
  - Condominium
  - CO – OP
  - Townhouse
  - Mobile



# Housing Choices

- **Multifamily House**

- A multifamily house is a structure that provides housing for more than one household. Each household within the dwelling has its own distinct living quarters.
- Today, lifestyles are changing, and the demand for multifamily housing is increasing.
- Examples of multifamily housing:
  - Rentals
  - Cooperative Units
  - Condo Units



# Housing Choices

- **Single - Family Detached**
  - This is a traditional house. It stands alone on its own lot with its own back, front, and side yards and usually has a garage or carport.



# Housing Choices

- **Condominium**

- This is a type of home that everything outside of the home is held in common with other owners.
- The home has its own separate title to the inside of the unit and title-in-common with the other condo owners to the exterior walls, roofs, walkways, yards, and so on.
- This type of housing typically has additional costs call HOA fees.



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- CO – OP - Cooperative Units
  - This house means that instead of owning the title to your unit, you own stock in a cooperative that owns the entire property.
  - The cooperative allows you to live in one unit because you are a shareholder.





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- Townhouse:

- Generally bigger than a condo unit and typically has no unit beneath or above.
- The most common type of town house is known as ***Planned Unit Development (PUD)***.
- This type of housing may also have HOA fees.



# Housing Choices

- **Mobile:**
  - This type of home is put together in a factory and requires special equipment to move from one area to another.



# Housing Choices



- Let's Wrap Today Up...
  - Think about this question...
  - Let's say you just graduated college, would you rent or buy a home?
    - Identify your college degree/newly job.
    - Identify which type of home you would rent or buy.
    - Identify why you choose your response.

# House Hunt

**Directions:** You will be placed into 6 teams. As a team your goal is to select a house based on *ALL* your teammates needs. The price limit for the home is \$250,000.00 and must be located within Schuylkill county.

As a team, you will use the classroom technology to identify the home's style, the home's location, and generate a list of your needs vs. your wants.

Be prepared to share!

