

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/27/2023

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Christopher Lionetti

(215)881-2542

Extn :

\_\_\_\_\_  
Contact Person

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\_\_\_\_\_  
Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Abington SD	COUNTY : Montgomery	AUN : 123460302
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes  No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$189967156
Ending Unassigned Fund Balance	\$0
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.00%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes  No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Abington SD	<b>County :</b> Montgomery	<b>AUN Number :</b> 123460302
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b>	<b>DATE</b>
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**DUE DATE:            IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

Val Number

Description

Justification

8150

Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.

For employee benefits including the cumulative impact of PSERS employer contribution rate increases, capital projects, digital transformation plan (classroom technology updates) and curriculum expansion (grade-span reconfiguration)

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	475,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	23,329,097
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$23,329,097</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	131,587,233
7000 Revenue from State Sources	42,542,077
8000 Revenue from Federal Sources	4,011,972
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$178,141,282</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$201,470,379</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	116,338,933
6112 Interim Real Estate Taxes	170,000
6113 Public Utility Realty Taxes	115,500
6114 Payments in Lieu of Current Taxes - State / Local	47,500
6150 Current Act 511 Taxes - Proportional Assessments	11,150,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,350,000
6500 Earnings on Investments	775,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,595,300
6910 Rentals	30,000
6940 Tuition from Patrons	10,000
6990 Refunds and Other Miscellaneous Revenue	5,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$131,587,233</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	9,372,671
7160 Tuition for Orphans Subsidy	220,000
7271 Special Education funds for School-Aged Pupils	4,139,071
7311 Pupil Transportation Subsidy	1,526,728
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	850,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	185,000
7340 State Property Tax Reduction Allocation	6,366,029
7810 State Share of Social Security and Medicare Taxes	3,651,902
7820 State Share of Retirement Contributions	16,230,676
<b>REVENUE FROM STATE SOURCES</b>	<b>\$42,542,077</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8513 IDEA, Section 619	5,000
8514 Title I - Improving the Academic Achievement of the Disadvantaged	1,358,667
8516 Title III - Language Instruction for English Learners and Immigrant Students	48,305
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,750,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	850,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$4,011,972</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>178,141,282</b>

Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$116,338,933

Amount of Tax Relief for Homestead Exclusions \$6,366,029

Total Approx. Tax Revenue: \$122,704,962

Approx. Tax Levy for Tax Rate Calculation: \$125,079,226

Montgomery

Total

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<b>2022-23 Data</b>		
a. Assessed Value	\$3,548,618,383	\$3,548,618,383
b. Real Estate Mills	33.8300	

<b>I. 2023-24 Data</b>		
c. 2021 STEB Market Value	\$5,913,968,853	\$5,913,968,853
d. Assessed Value	\$3,552,377,893	\$3,552,377,893
e. Assessed Value of New Constr/ Renov	\$0	\$0

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<b>2022-23 Calculations</b>		
f. 2022-23 Tax Levy	\$120,049,760	\$120,049,760
(a * b)		

<b>II. 2023-24 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$120,049,760	\$120,049,760
(f Total * g)		
i. Base Mills Subject to Index	33.8300	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

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<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	98.00000%	98.00000%
k. Tax Levy Needed	\$125,079,226	\$125,079,226
(Approx. Tax Levy * g)		

<b>I. 2023-24 Real Estate Tax Rate</b>	<b>35.2100</b>	
(k / d * 1000)		

<b>III.</b>		
m. Tax Levy Generated by Mills	\$125,079,226	\$125,079,226
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$118,713,197
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$116,338,933
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$116,338,933	
Amount of Tax Relief for Homestead Exclusions	<u>\$6,366,029</u>	
Total Approx. Tax Revenue:	\$122,704,962	
Approx. Tax Levy for Tax Rate Calculation:	\$125,079,226	
	<b>Montgomery</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	35.2170	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$125,104,092	\$125,104,092
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$12,108.34	
Number of Homestead/Farmstead Properties	14932	14932
Median Assessed Value of Homestead Properties		\$127,210

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Act 1 Index (current): 4.1%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$116,338,933</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$6,366,029</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$122,704,962</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$125,079,226</b>

<b>Montgomery</b>		<b>Total</b>
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$6,366,029	Lowering RE Tax Rate	\$0	\$6,366,029
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$6,366,029</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	3,552,377,893	35.2100	125,079,226			98.00000%	
<b>Totals:</b>	<b>3,552,377,893</b>		<b>125,079,226</b>	<b>6,366,029</b>	<b>118,713,197</b>	<b>98.00000%</b>	<b>116,338,933</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 0 0**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	9,400,000	9,400,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,750,000	1,750,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 11,150,000 11,150,000**

**Total Act 511, Current Taxes 11,150,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>5,913,968,853</b>	<b>12</b>	<b>70,967,626</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Montgomery	33.8300	35.2100	4.08%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	83,296,975
1200 Special Programs - Elementary / Secondary	24,199,924
1300 Vocational Education	1,919,822
1400 Other Instructional Programs - Elementary / Secondary	140,874
1500 Nonpublic School Programs	12,785
<b>Total Instruction</b>	<b>\$109,570,380</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	8,283,607
2200 Support Services - Instructional Staff	7,192,061
2300 Support Services - Administration	11,092,179
2400 Support Services - Pupil Health	2,454,121
2500 Support Services - Business	2,834,148
2600 Operation and Maintenance of Plant Services	17,705,513
2700 Student Transportation Services	9,940,650
2800 Support Services - Central	4,414,077
2900 Other Support Services	107,359
<b>Total Support Services</b>	<b>\$64,023,715</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,848,217
3300 Community Services	417,682
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,265,899</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	9,498,550
5200 Interfund Transfers - Out	1,708,612
5500 Special and Extraordinary Items	2,900,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$14,107,162</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$189,967,156</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	49,653,882
200 Personnel Services - Employee Benefits	29,232,604
300 Purchased Professional and Technical Services	615,500
400 Purchased Property Services	57,000
500 Other Purchased Services	1,475,940
600 Supplies	2,254,792
700 Property	7,257
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$83,296,975</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	13,073,371
200 Personnel Services - Employee Benefits	7,696,653
300 Purchased Professional and Technical Services	1,289,400
500 Other Purchased Services	2,012,800
600 Supplies	127,700
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$24,199,924</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	1,919,822
<b>Total Vocational Education</b>	<b>\$1,919,822</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	61,133
200 Personnel Services - Employee Benefits	35,991
300 Purchased Professional and Technical Services	3,000
500 Other Purchased Services	250
600 Supplies	40,500
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$140,874</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	8,500
600 Supplies	4,285
<b>Total Nonpublic School Programs</b>	<b>\$12,785</b>
<b>Total Instruction</b>	<b>\$109,570,380</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	5,105,065
200 Personnel Services - Employee Benefits	3,005,492
300 Purchased Professional and Technical Services	111,950
500 Other Purchased Services	6,700
600 Supplies	54,210
800 Other Objects	190
<b>Total Support Services - Students</b>	<b>\$8,283,607</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	4,117,364

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	2,424,005
300 Purchased Professional and Technical Services	405,855
400 Purchased Property Services	7,475
500 Other Purchased Services	26,700
600 Supplies	210,662
<b>Total Support Services - Instructional Staff</b>	<b>\$7,192,061</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	6,307,113
200 Personnel Services - Employee Benefits	3,713,171
300 Purchased Professional and Technical Services	766,800
500 Other Purchased Services	221,900
600 Supplies	61,275
700 Property	2,000
800 Other Objects	19,920
<b>Total Support Services - Administration</b>	<b>\$11,092,179</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	1,256,634
200 Personnel Services - Employee Benefits	739,815
300 Purchased Professional and Technical Services	453,198
400 Purchased Property Services	1,750
500 Other Purchased Services	200
600 Supplies	2,524
<b>Total Support Services - Pupil Health</b>	<b>\$2,454,121</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	1,652,684
200 Personnel Services - Employee Benefits	972,980
300 Purchased Professional and Technical Services	56,000
400 Purchased Property Services	42,700
500 Other Purchased Services	26,464
600 Supplies	55,100
700 Property	3,220
800 Other Objects	25,000
<b>Total Support Services - Business</b>	<b>\$2,834,148</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	7,763,203
200 Personnel Services - Employee Benefits	4,570,411
300 Purchased Professional and Technical Services	49,500
400 Purchased Property Services	2,240,213
500 Other Purchased Services	871,805
600 Supplies	2,118,381
700 Property	78,000
800 Other Objects	14,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$17,705,513</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	3,549,941

## 2023-2024 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	2,089,948
400 Purchased Property Services	215,500
500 Other Purchased Services	2,915,411
600 Supplies	1,033,850
700 Property	136,000
<b>Total Student Transportation Services</b>	<b>\$9,940,650</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,719,412
200 Personnel Services - Employee Benefits	1,012,265
300 Purchased Professional and Technical Services	12,800
400 Purchased Property Services	1,300
500 Other Purchased Services	451,450
600 Supplies	539,350
700 Property	672,000
800 Other Objects	5,500
<b>Total Support Services - Central</b>	<b>\$4,414,077</b>
<b>2900 <u>Other Support Services</u></b>	
300 Purchased Professional and Technical Services	9,512
500 Other Purchased Services	97,847
<b>Total Other Support Services</b>	<b>\$107,359</b>
<b>Total Support Services</b>	<b>\$64,023,715</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	964,761
200 Personnel Services - Employee Benefits	567,981
400 Purchased Property Services	24,750
500 Other Purchased Services	68,200
600 Supplies	182,525
700 Property	40,000
<b>Total Student Activities</b>	<b>\$1,848,217</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	250,000
200 Personnel Services - Employee Benefits	147,182
300 Purchased Professional and Technical Services	4,000
400 Purchased Property Services	4,000
500 Other Purchased Services	12,500
<b>Total Community Services</b>	<b>\$417,682</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,265,899</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	2,826,565
900 Other Uses of Funds	6,671,985
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$9,498,550</b>

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<u>Description</u>	<u>Amount</u>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	1,708,612
<b>Total Interfund Transfers - Out</b>	<b>\$1,708,612</b>
<b>5500 <u>Special and Extraordinary Items</u></b>	
900 Other Uses of Funds	2,900,000
<b>Total Special and Extraordinary Items</b>	<b>\$2,900,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$14,107,162</b>
<b>TOTAL EXPENDITURES</b>	<b>\$189,967,156</b>

**Cash and Short-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund	40,000,000	35,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	340,000	350,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	27,510,000	1,100,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,200,000	1,000,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	2,200,000	2,000,000
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$71,250,000</b>	<b>\$39,450,000</b>

**Long-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$71,250,000</b>	<b>\$39,450,000</b>
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Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

<b>General Fund</b>		
0510 Bonds Payable	139,540,000	133,735,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	2,900,000	2,800,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$142,440,000</b>	<b>\$136,535,000</b>

<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

\$142,440,000

\$136,535,000

**Short-Term Payables**

**06/30/2023 Estimate**

**06/30/2024 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$142,440,000</b>	<b>\$136,535,000</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	475,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	11,503,223
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$11,503,223</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$11,978,223</b>
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