

ROLLOVER BUDGET PRESENTATION

PRESENTED TO THE
BOARD OF EDUCATION

January 16, 2025



2025-26 BUDGET PROCESS

Goals of the process:

- Transparency
- Ensure the highest quality teaching and learning
- Maintain financial stability during times of uncertainty
- Maximize efficiencies where possible
- Continue adjustments of the budget to accurately reflect expenses and revenues



2024-25 BUDGET PRIORITIES STATUS (LAST YEAR)

| Priority | Status |
|--|--|
| CES - Reading Teacher (78K) | Position covered by various grants |
| IT - Additional Days of Questar III IT Support (10K) | 20 additional days were purchased by removing 700 hrs of summer additional support |
| Jr/Sr - Annual NYSED Conferences (5K) | Partially covered by building codes |
| CES Assembly Funding (2.7K) | No |
| Athletics - Tournaments and Invitationals (4.5K) | No |
| Athletics - Golf Cart (13K) | No |
| Athletics - HUDL Package (11.3K) | Upgraded package based on newly negotiated NERIC Pricing after budget process |

End of year 1X purchases:

- 6th grade science materials
- Boardroom chairs
- Storage units
- Branding
 - Rugs
 - Table clothes
 - Decals
- Door releases
- “Route Finder Plus” - Transportation



ROLLOVER BUDGET

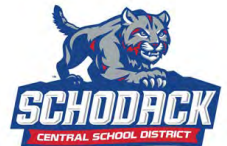
Revenues

- **State Aid**

- Current State - Hold Harmless
 - \$6,477,676 (“Hold Harmless” (-\$409,479))
 - Governor has signaled that “Hold Harmless” Districts will not see reduction in aid
 - Census is down year over year (-10)
 - State Sharing Ratio is going from .558 to .528 - representing a loss of \$148.87 per pupil
 - We look wealthier in the formula - Assessed Value (+\$92M) and Income (+\$5.7M)
 - Building Aid flat at .766
 - Transportation Aid flat at .711

- **Appropriated fund balance**

- \$700,000



ROLLOVER BUDGET

Revenues

- **Preliminary Tax Cap Projection**
 - Up to +.451% - \$69,928
 - Moving pieces to be finalized - **Very early projection**
 - Not all information is known
- **Conservative Method when budgeting takes place**
 - Project all retirement replacements with family health insurance
- **Interest Rate environment**
 - Projecting healthy interest rates



ROLLOVER BUDGET

Expenses

- **Known Retirements**
 - Jennifer Kosinski (March 2025)
 - Scott Hanrahan (October 2025)
- **Retirement Plan Projections** - final numbers will come throughout the budget process
 - ERS -10.11% to 10.0%
 - TRS -17.9% to 16.5%
- **Unsettled Contracts**
 - Schodack Faculty Association (SFA)
 - Schodack Local Unit #8263-00 (CSEA)
- **Great deal of unknown**



ROLLOVER BUDGET

Expenses

- **Projections**

- Health Insurance (Preliminary Increases before rate setting)
 - Blue Cross Blue Shield +14%
 - CDPHP +10%
 - MVP +10%
 - CVS Caremark +12%
- Service Contracts
 - 5% For unknowns in the rollover budget - Such as Insurances - Physical, Liability, Automotive, Cyber
 - Auditing +\$750 year to year increase
 - BOCES cost increases unknown - Rate setting meeting on 1/24/2025
- Other
 - Buses - 2 Large and 1 Small - \$432,124
 - Information Technology Installment Purchase - Year 5 - \$50,000



ROLLOVER BUDGET

| | |
|---------------------------|---------------------|
| As of 1/8/2025 | |
| 2025-26 Rollover Revenues | \$29,132,770 |
| 2025-26 Rollover Expenses | <u>\$29,779,157</u> |
| Difference | (\$646,387) |



ADD/SUBTRACTION SHEETS

| Proposed | Department | Proposed Additions | Proposed Cost | Budget Impact | Budget Notes | | |
|----------|------------|---|------------------|------------------|--------------|--|---------------------------|
| | CES | Assembly Funding | \$2,700 | \$2,700 | | | |
| | CES | Reading Teacher K-6 | \$88,630 | \$88,630 | | | |
| | CES | 6-Hour Health Care Aide | \$40,116 | \$40,116 | | | |
| | Jr/Sr | Structured Regents Review | \$3,500 | \$3,500 | | | |
| | Jr/Sr | Departmental Annual NYSED Conferences | \$2,500 | \$2,500 | | | |
| | Athletics | Golf Cart | \$14,000 | \$14,000 | | | Averaged value of request |
| | Athletics | Maintaining/Fixing Soccer Field | \$7,500 | \$7,500 | | | Averaged value of request |
| | Athletics | Add Girls Wrestling Coach, Transportation and Tournament Fees | \$4,669 | \$4,669 | | | |
| | | Sub total | \$163,615 | \$163,615 | | | |
| | SPED | Reduce COTA 2 FTE to 1.5 FTE | -\$28,215 | -\$28,215 | | | |
| | | Total | \$135,400 | \$135,400 | | | |



NEXT STEPS...

- Monitor Retirements
 - SFA second deadline - end of the first school day in April
 - CSEA as we get closer to July 1
- Identify potential efficiencies within operations
- Determine use of fund balance and reserves
- Addition and subtraction sheets
- Monitor and adjust for contract negotiations
- Finalized costs
 - BOCES Costs
 - Retirement Costs
 - TRS & ERS
 - Physical and Cyber Insurance(s) cost
 - Health Insurance costs
 - Workers Compensation costs
- Transportation requests (April 1)
- Special Education needs



TIMELINE

- **January** - Addition/Subtraction Sheets provided to the Board and Admin Team
 - Discuss the addition/subtraction sheets
 - Rank independently
- **February** - Board Meeting
 - Draft 1 of budget
 - Priority discussion of Addition/Deletion Sheets
 - BOCES final costs learned
 - State Aid picture understood
- **March**
 - Draft 2 of budget
 - Finalized health insurance costs
 - Special Education programming cost
- **April**
 - Workshop - Draft 3 of budget
 - Superintendents Recommended Budget
- **May**
 - Vote



QUESTIONS, COMMENTS, OR CONCERNS

