

Serena Williams

You are the husband of Serena E. Williams. She decided to keep her last name after getting married for endorsement reasons. She has been living in another state most of last year to train for matches so the both of you have decided to file your income taxes as Married Filing Separately. Your SSN is 555-55-5555. Serena's SSN is 005-55-5555. Neither of you have any children. Neither you nor Serena are blind and neither of you were born before 1950. Feel free to invent a fictional Wisconsin address for your tax forms. Your father is living with you: Edward (SSN 555-55-0500). He is disabled, and he is considered a dependent on your tax return.

You worked at one full-time job all year. Income from that job was \$53,797.46. You also have a second job helping out at your sister's new business. You work for her part-time on some evenings and weekends. Income from this second job was \$10,247.33.

You had income from a savings account that totaled \$2497.63. You also had income from the sale of EE bonds that totaled \$216.77 and I bonds that totaled \$174.96. Those bonds were given to you by grandparents as presents when you were born.

Deductions

■ You had medical and dental expenses last year from out-of-pocket and deductibles that totaled \$754.35.

■ You paid state income taxes last year that totaled \$1437.68. Your property taxes from last year totaled \$2671.93.

■ Your home mortgage interest from last year totaled \$602.58.

■ You will have to calculate if these deductions, when itemized, will get you more of a tax break compared to the standard deduction. Take the better tax break. Include Schedule A with the tax forms that you hand in even if the standard deduction is the better deal.

This past year, you paid a local provider called Angelic Nurses for Seniors on 789 West Street \$278 per month to help take care of Edward and his disabilities.

This past year, you purchased a brand new central air conditioning unit for the house. The total cost was \$2274.52. This air conditioner exceeds the Energy Star program requirements so you will be able to declare it on your taxes.

The amount of federal income tax that was withheld on your W-2 for your full time job was \$6736.56 and for your part time job was \$975.28.

Calculate the refund that the federal government owes you and sign the completed tax form.

Information you will need for your Wisconsin State Income Tax Form:

For line 11: Your employer has paid most of your health insurance costs for this past year, however, \$115 per month was taken out of your paycheck to pay for what your employer does not cover. Also, make sure you take the deduction for Dependent Care Expenses.

The amount of state income tax that was withheld on your W-2 from your full time job was \$2053.87. The amount from your part time job was \$206.57.