

Kate Upton

You are the boyfriend of Kate A. Upton. The two of you are living together and have decided to file your income taxes with you being the head of household. Your SSN is 555-01-5555. You have no children together yet. However, you have twin boys from a previous girlfriend. Your sons Aaron (SSN 555-55-0001) and Rodger (SSN 555-55-0010) live with you, are younger than 17, and share your last name. Neither you nor Kate are blind and neither of you were born before 1950. Feel free to invent a fictional Wisconsin address for your tax forms. Both of your grandmothers are also living with you: Inga (SSN 555-55-0100) shares your last name, and Helga Olsen (SSN 555-55-1000). Because Kate and you support them, they are considered your dependents even though they are not disabled.

You worked a full-time job the first two months of the year before that company laid you off. Then you received unemployment compensation for a month and a half before you found another full-time job with the same company at a different location. Income from the first two months was \$5743.98 and \$32,950.22 from the rest of the year.

You had income from a savings account that totaled \$1818.06 and dividends that totaled \$243.77. You also had income of \$168.44 from the sale of an EE Bond.

During the time you collected unemployment compensation, you collected a total of \$3307.96.

Deductions

■ You had medical and dental expenses last year from out-of-pocket and deductibles that totaled \$1938.24.

■ You paid state income taxes last year that totaled \$2254.56. Your property taxes from last year totaled \$3039.48.

■ Your home mortgage interest from last year totaled \$558.63.

■ You will have to calculate if these deductions, when itemized, will get you more of a tax break compared to the standard deduction. Take the better tax break. Include Schedule A with the tax forms that you hand in even if the standard deduction is the better deal.

This past year, you and your sons did not have health insurance for the first four months of the year. Therefore, you will have to pay a penalty on your income taxes. Both of your grandmothers were covered with Medicare.

The amount of federal income tax that was withheld on your W-2 for your first job was \$1264.55 and \$6799.43 for the second job.

Calculate the refund that the federal government owes you and sign the completed tax form.

Information you will need for your Wisconsin State Income Tax Form:

For line 11: Your employer has paid most of your health insurance costs for the last eight months of the year, however, \$147 per month during those eight months was taken out of your paycheck to pay for what your employer does not cover. Also, make sure you take the deduction for Dependent Care Expenses.

The amount of state income tax that was withheld on your W-2 from your first job was \$217.12. The amount from your second job was \$1968.42.