

I. A Fiduciary Agreement for Distribution of David Douglas Historical Society Funds:

The following identifies a co-operative relationship with the Historical Society, the David Douglas Education Foundation and the David Douglas School District Board of Education.

1. the David Douglas Historical Society, a not for profit 501 (C)(3) corporation created for the purposes of collecting, preserving and maintaining artifacts pertinent to the historical development of the District, and to provide educational experiences for constituents to learn of the historical nature of the District, has voluntarily ceased existence effective June 30,2016.
2. as per Article II of the Articles of Incorporation, inventoried assets consisting of collected artifacts continue as property of the David Douglas School District, office equipment and supplies accumulated for the purposes of conducting required Society business are understood to be District property are included in the inventory.
3. as of August 25, 2016 the Society had a checking account balance in a sole account at US National Bank of \$10,687.45.

II. Consistent with Article VI of the By-laws the Historical Society is allocating the following funds to the David Douglas District School Board for specific historical and educational experiences; thus the David Douglas Historical Society continues the historical and educational purposes in perpetuity for which it was incorporated. The funds on deposit in the US Bank account have been accrued over the forty- year history of the David Douglas Historical Society and will be disbursed to the District with the following recommendation for use:

- for a period of no less than three years or more than five years the District should hold the designated funds for any ongoing maintenance of the artifacts and for funding the Society should an appropriate and qualified community group apply to restore the organization ...\$2,794.45.00
- arranged for the manufacture and placement of a plaque honoring David Douglas in a suitable location in a District building, included should be a prize of no less than \$100 awarded to a student or group of students who have submitted a winning script for the plaque memorializing David Douglas ...\$2,955.00
- David Douglas High School student clubs and activity groups have provided valuable assistance to the Society, in recognition of their contribution the following funding is recommended for their activities ...\$2,000.00
- to further honor David Douglas the Scottish explorer for whom the District is named, an annual David Douglas Days Celebration or other suitable title or time period sponsored by the District possibly in partnership with community groups, to be initiated in no less than two to three years by funding with initial seed money of... \$2,938.00

III. It is recognized that the David Douglas School District has limited methods for accounting funds donated for the specific purposes as per above, thus:

1. the Historical Society agrees to deposit the balance of funds, \$10,687.45, with the David Douglas Educational Foundation, a not for profit 501.(c) (3) corporation for the purposes as identified above.
2. the District School Board retains the decision-making authority for expenditures in each of the four areas.
3. the District and Educational Foundation will develop, and make a part of this agreement accounting procedures for transfer of funds from the Foundation to the District.
4. in all cases both the District and Foundation will identify and credit the David Douglas Historical Society as the originator and donor of the funds applied to each of the four areas
5. should there be remaining funds after each of the four activities are completed, the Foundation will retain those as donated to the Foundation by the Historical Society

David Douglas Historical Society _____(date)_____

David Douglas School Board _____(date)_____

David Douglas Educational Foundation _____(date)_____