

GRADE LEVEL: HIGH SCHOOL

SUBJECT: ADVANCED ACCOUNTING

DATE: 20018-2019

GRADING PERIOD: QUARTER 1

MASTER COPY 10/12/18

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
<b>ACCOUNTING CYCLE</b>					
<ul style="list-style-type: none"> <li>GAAP</li> </ul>	<b>AA-1.1</b> Apply Generally Accepted Accounting Principles (GAAP) and interpret the principles correctly.	<ul style="list-style-type: none"> <li>Explain the importance of GAAP and principles.</li> </ul>	<ul style="list-style-type: none"> <li>Check for Understanding</li> </ul>	<ul style="list-style-type: none"> <li>GAAP</li> </ul>	Important
<ul style="list-style-type: none"> <li>Source Documents</li> </ul>	<b>AA-1.2</b> Collect and verify source documents.	<ul style="list-style-type: none"> <li>Analyze and conclude the source document.</li> </ul>	<ul style="list-style-type: none"> <li>Bell question</li> <li>Check for Understanding</li> <li>Work Together and On Your Own Problems</li> <li>Application Problems</li> <li>Mastery Problem</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Source Documents</li> <li>Receipts</li> <li>Checks</li> <li>Memo</li> <li>Debit Memo</li> <li>Credit Memo</li> <li>Purchase Invoice</li> <li>Sales Invoice</li> </ul>	Important
<ul style="list-style-type: none"> <li>Business Transactions</li> <li>Accounting Equation</li> </ul>	<b>AA-1.3</b> Analyze business transactions using source documents and interpret the effect on the accounting equation.	<ul style="list-style-type: none"> <li>Analyze and summarize two or more changes in business transactions.</li> <li>Calculate the balance of the changes.</li> </ul>	<ul style="list-style-type: none"> <li>Bell questions</li> <li>Check for Understanding</li> <li>Work Together and On Your Own Problems</li> <li>Application Problems</li> <li>Mastery Problem</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>T-Account</li> <li>Increase side</li> <li>Decrease side</li> <li>Balance side</li> </ul>	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
<b>ACCOUNTING CYCLE</b>					
<ul style="list-style-type: none"> <li>Journalize</li> <li>Journal</li> </ul>	<b>AA-1.4</b> Journalize business transactions using special journal formats.	<ul style="list-style-type: none"> <li>Analyze and document the transaction into the journal and place the debits and credits in chronological order.</li> </ul>	<ul style="list-style-type: none"> <li>Bell question</li> <li>Check for Understanding</li> <li>Work Together and On Your Own Problems</li> <li>Application Problems</li> <li>Mastery Problem</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Journal</li> <li>Journalize</li> <li>Chronological order</li> </ul>	Important
<ul style="list-style-type: none"> <li>8-Column Worksheet</li> <li>10-Column Worksheet</li> </ul>	<b>AA-1.5</b> Prepare and use an 8 and/or 10-column worksheet.	<ul style="list-style-type: none"> <li>Calculate and record ending balances of the ledger.</li> <li>Transfer from the ledger to the worksheet.</li> <li>Calculate Trial Balance, Adjustment, Income Statement, and Balance Sheet accurately.</li> <li>Determine profit or loss.</li> <li>Label double rule format.</li> </ul>	<ul style="list-style-type: none"> <li>Bell question</li> <li>Check for Understanding</li> <li>Work Together and On Your Own Problems</li> <li>Application Problems</li> <li>Mastery Problems</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Worksheet</li> <li>Fiscal Period</li> <li>Trial Balance</li> <li>Adjustment</li> <li>Income Statement</li> <li>Balance Sheet</li> <li>Fiscal Period</li> <li>Double Rule</li> <li>Net Income</li> <li>Net Loss</li> </ul>	Important
<ul style="list-style-type: none"> <li>Adjusting entries</li> </ul>	<b>AA-1.6</b> Analyze and prepare adjusting entries, including accruals and deferrals.	<ul style="list-style-type: none"> <li>Observe and transfer data for the adjusting entries to update the fiscal period.</li> <li>Calculate the totals to the columns.</li> </ul>	<ul style="list-style-type: none"> <li>Bell question</li> <li>Check for Understanding</li> <li>Work Together and On Your Own Problems</li> <li>Application Problems</li> <li>Mastery Problems</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Inventory</li> <li>Value of an asset</li> <li>Accruals</li> <li>Deferral</li> </ul>	Critical

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
<b>ACCOUNTING CYCLE</b>					
<ul style="list-style-type: none"> <li>Financial Statements</li> </ul>	<b>AA-1.7</b> Create, evaluate and analyze financial statements and describe the way each interrelates with the others.	<ul style="list-style-type: none"> <li>Observe and construct an Income Statement.</li> <li>Observe and construct a Balance Sheet.</li> <li>Calculate Net Income or Net Loss.</li> <li>Analyze and transfer data accurately to the proper location.</li> </ul>	<ul style="list-style-type: none"> <li>Bell question</li> <li>Check for Understanding</li> <li>Work Together and On Your Own Problems.</li> <li>Application Problems</li> <li>Mastery Problem</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Worksheet</li> <li>Income Statement</li> <li>Balance Sheet</li> </ul>	Critical
<ul style="list-style-type: none"> <li>Closing Process</li> </ul>	<b>AA-1.8</b> Execute the closing process by journalizing and posting the closing entries and preparing the post-closing trial balance.	<ul style="list-style-type: none"> <li>Analyze and create the adjusting and closing entries of the fiscal period.</li> <li>Apply Income Summary with the closing entries.</li> </ul>	<ul style="list-style-type: none"> <li>Bell question</li> <li>Check for Understanding</li> <li>Work Together and On Your Own Problems</li> <li>Application Problems</li> <li>Mastery Problem</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Income Summary</li> <li>Change of Capital</li> </ul>	
<ul style="list-style-type: none"> <li>Manual accounting Systems</li> <li>Computerized Accounting Systems</li> </ul>	<b>AA-1.9</b> Demonstrate both manual and computerized accounting systems.	<ul style="list-style-type: none"> <li>Observe and create accounting document using computerized and manual system.</li> </ul>	<ul style="list-style-type: none"> <li>Check for Understanding</li> </ul>	<ul style="list-style-type: none"> <li>Spreadsheet</li> <li>Technology format</li> </ul>	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
<b>ACCOUNTING PROCESS</b>					
<ul style="list-style-type: none"> <li>• Current Assets</li> <li>• Long Term Assets</li> </ul>	<b>AA-2.1</b> Differentiate current and long-term assets and analyze their effect on financial statements.	<ul style="list-style-type: none"> <li>• Observe and apply current and long-term assets on the balance sheet.</li> </ul>	<ul style="list-style-type: none"> <li>• Bell question</li> <li>• Work Together and On Your Own Problems</li> <li>• Application Problems</li> <li>• Mastery Problem</li> <li>• Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>• Current Asset</li> <li>• Long-Term Asset</li> <li>• Balance Sheet</li> </ul>	Critical
<ul style="list-style-type: none"> <li>• Current Liabilities</li> <li>• Long Term Liabilities</li> </ul>	<b>AA-2.13</b> Differentiate current and long-term liabilities and analyze their effect on financial statements.	<ul style="list-style-type: none"> <li>• Analyze and observe difference between current and long-term liabilities.</li> </ul>	<ul style="list-style-type: none"> <li>• Check for Understanding</li> </ul>	<ul style="list-style-type: none"> <li>• Mortgage Payable</li> <li>• Accounts Payable</li> </ul>	Important
<b>SPECIAL TOPICS</b>					
<ul style="list-style-type: none"> <li>• Payroll Records</li> </ul>	<b>AA-4.5</b> Generate and maintain employee and employer payroll records using computerized systems	<ul style="list-style-type: none"> <li>• Calculate and record payroll.</li> </ul>	<ul style="list-style-type: none"> <li>• Bell question</li> <li>• Check for Understanding</li> <li>• Work Together and On Your Own Problems</li> <li>• Application Problems</li> <li>• Mastery Problem</li> <li>• Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>• Total Earnings</li> <li>• Deductions</li> <li>• Net Pay</li> </ul>	Important
<ul style="list-style-type: none"> <li>• Payroll Taxes</li> </ul>	<b>AA-4.6</b> Analyze the effects of payroll taxes for a corporation.	<ul style="list-style-type: none"> <li>• Analyze and summarize the corporation's liability for the pay period.</li> </ul>	<ul style="list-style-type: none"> <li>• Bell question</li> <li>• Check for Understanding</li> <li>• Work Together and On Your Own Problems</li> <li>• Application Problems</li> <li>• Mastery Problem.</li> <li>• Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>• Payroll Tax Expense</li> </ul>	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
<b>SPECIAL TOPICS</b>					
<ul style="list-style-type: none"> <li>• Tax Liability</li> </ul>	<b>AA-4.7</b> Prepare federal, state, and local government payroll reports.	<ul style="list-style-type: none"> <li>• Observe and calculate payroll reports for different government reports.</li> </ul>	<ul style="list-style-type: none"> <li>• Check for Understanding</li> </ul>	<ul style="list-style-type: none"> <li>• Social Security Tax</li> <li>• Medicare Tax</li> <li>• Unemployment Tax – Federal</li> <li>• Unemployment Tax - State</li> </ul>	Important
<ul style="list-style-type: none"> <li>• Personal Income</li> <li>• Business Gain/Loss</li> </ul>	<b>AA-4.8</b> Differentiate between taxation at personal and business levels, including tax-planning strategies.	<ul style="list-style-type: none"> <li>• Observe and discuss difference of personal records and business records.</li> </ul>	<ul style="list-style-type: none"> <li>• Check for Understanding</li> </ul>	<ul style="list-style-type: none"> <li>• Tax Write-offs</li> <li>• Quarterly Tax Payments</li> </ul>	Important
<ul style="list-style-type: none"> <li>• GAAP</li> <li>• Tax Law</li> </ul>	<b>AA-4.10</b> Research the basic differences between Generally Accepted Accounting Principles (GAAP) and tax law.	<ul style="list-style-type: none"> <li>• Analyze and summarize differences of GAAP and tax law.</li> </ul>	<ul style="list-style-type: none"> <li>• Check for Understanding</li> </ul>	<ul style="list-style-type: none"> <li>• Tax Liability</li> </ul>	Important

GRADE LEVEL: HIGH SCHOOL

SUBJECT: ADVANCED ACCOUNTING

DATE: 2018-2019

GRADING PERIOD: QUARTER 2

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CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
<b>ACCOUNTING PROCESS</b>					
<ul style="list-style-type: none"><li>Uncollectible Accounts</li></ul>	<b>AA-2.3</b> Apply appropriate accounting techniques for uncollectible accounts.	<ul style="list-style-type: none"><li>Observe and apply appropriate accounting techniques for uncollectible accounts.</li></ul>	<ul style="list-style-type: none"><li>Bell question</li><li>Check for Understanding</li><li>Work Together and On Your Own Problems</li><li>Application Problems</li><li>Mastery Problems</li><li>Formal Assessment</li></ul>	<ul style="list-style-type: none"><li>Uncollectible Accounts Expense</li><li>Allowance for Uncollectible Accounts</li><li>Accounts Receivable Ledger</li></ul>	Important
<ul style="list-style-type: none"><li>Notes Receivable</li><li>Accrued Revenue</li></ul>	<b>AA-2.4</b> Explain the purpose of notes receivable; establish, calculate, and maintain records for receivables and related interest.	<ul style="list-style-type: none"><li>Observe and calculate from monthly payment for principal, interest and balance of an installment for notes receivable.</li></ul>	<ul style="list-style-type: none"><li>Bell question</li><li>Check for Understanding</li><li>Work Together and On Your Own Problem</li><li>Application Problems.</li><li>Mastery Problems</li><li>Formal Assessment</li></ul>	<ul style="list-style-type: none"><li>Installment Note</li><li>Amortization Schedule</li><li>Interest Income</li></ul>	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
<b>ACCOUNTING PROCESS</b>					
<ul style="list-style-type: none"> <li>• Merchandise Inventory</li> <li>• Cost of Merchandise</li> </ul>	<b>AA-2.5</b> Compare and contrast inventory and costing procedures.	<ul style="list-style-type: none"> <li>• Observe and calculate stock record card and inventory record.</li> <li>• Calculate and record merchandise inventory.</li> </ul>	<ul style="list-style-type: none"> <li>• Bell question</li> <li>• Check for Understanding</li> <li>• Work Together and On Your Own Problems</li> <li>• Application Problems</li> <li>• Mastery Problems</li> <li>• Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>• Goods in Transit</li> <li>• Goods in Consignment</li> <li>• Inventory Turnover</li> <li>• Fifo</li> <li>• Lifo</li> <li>• Weighted Average</li> <li>• LCM</li> <li>• Gross Profit Method</li> <li>• Retail Method</li> </ul>	Important
<ul style="list-style-type: none"> <li>• Plant Asset</li> <li>• Property Tax</li> </ul>	<b>AA-2.6</b> Apply appropriate accounting concepts and techniques for acquisition, depreciation, depletion, and disposal of assets.	<ul style="list-style-type: none"> <li>• Analyze and calculate methods of depreciation, acquisition, depletion and disposal of an asset.</li> </ul>	<ul style="list-style-type: none"> <li>• Bell question</li> <li>• Check for Understanding</li> <li>• Work Together and On Your Own Problems</li> <li>• Application Problem</li> <li>• Mastery Problems</li> <li>• Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>• Straight Line Method</li> <li>• Double Declining Balance Method</li> <li>• Unit of Production Method</li> <li>• MACRS</li> <li>• Depletion of Natural Resources</li> </ul>	Important
<ul style="list-style-type: none"> <li>• Plant Asset</li> <li>• Depreciation</li> </ul>	<b>AA-2.7</b> Explain, compare, and analyze various depreciation methods and their effect on the value of assets.	<ul style="list-style-type: none"> <li>• Analyze and calculate depreciation on a comparison table.</li> </ul>	<ul style="list-style-type: none"> <li>• Bell question</li> <li>• Check for Understanding</li> <li>• Work Together and On Your Own Problem</li> <li>• Application Problems</li> <li>• Mastery Problem</li> <li>• Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>• Comparison Table</li> </ul>	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
<b>ACCOUNTING PROCESS</b>					
<ul style="list-style-type: none"> <li>Manual Accounting Systems for Assets</li> <li>Computerized Accounting Systems for Assets</li> </ul>	<b>AA-2.8</b> Demonstrate both manual and computerized accounting systems for assets.	<ul style="list-style-type: none"> <li>Observe and calculate assets both manually and using computerized methods.</li> </ul>	<ul style="list-style-type: none"> <li>Check for Understanding</li> </ul>	<ul style="list-style-type: none"> <li>Spreadsheet</li> <li>Comparison Table</li> </ul>	Important
<ul style="list-style-type: none"> <li>Notes Payable</li> </ul>	<b>AA-2.14</b> Explain the purpose of notes payable; establish, calculate, and maintain records for payables and related interest.	<ul style="list-style-type: none"> <li>Analyze and calculate interest on a note payable and record.</li> </ul>	<ul style="list-style-type: none"> <li>Bell question</li> <li>Check for Understanding</li> <li>Work Together and On Your Own Problems</li> <li>Application Problems</li> <li>Mastery Problems</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Interest Expense</li> </ul>	Important
<ul style="list-style-type: none"> <li>Manual Accounting Systems for Liabilities</li> <li>Computerized Accounting Systems for Liabilities</li> </ul>	<b>AA-2.17</b> Demonstrate both manual and computerized accounting systems for liabilities.	<ul style="list-style-type: none"> <li>Observe and calculate liabilities both manually and using computerized methods.</li> </ul>	<ul style="list-style-type: none"> <li>Check for Understanding</li> </ul>	<ul style="list-style-type: none"> <li>Liabilities</li> </ul>	Important
<ul style="list-style-type: none"> <li>Contingent Liabilities</li> </ul>	<b>AA-2.19</b> Define contingent liabilities.	<ul style="list-style-type: none"> <li>Define and record contingent liabilities.</li> </ul>	<ul style="list-style-type: none"> <li>Computer search</li> </ul>	<ul style="list-style-type: none"> <li>Contingent</li> <li>Balance Sheet</li> </ul>	Important
<ul style="list-style-type: none"> <li>Manual Accounting Systems for Stockholder's Equity</li> <li>Computerized Accounting Systems for Stockholder's Equity</li> </ul>	<b>AA-2.24</b> Demonstrate both manual and computerized accounting systems for stockholder's equity.	<ul style="list-style-type: none"> <li>Observe and calculate stockholder's equity both manually and using computerized methods.</li> </ul>	<ul style="list-style-type: none"> <li>Check for Understanding</li> </ul>	<ul style="list-style-type: none"> <li>Stockholder's Equity</li> </ul>	Important



CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
<b>ACCOUNTING PROCESS</b>					
<ul style="list-style-type: none"> <li>Income Statement</li> </ul>	<b>AA-2.25</b> Differentiate the effects of revenue on financial statements.	<ul style="list-style-type: none"> <li>Observe and record effects of revenue on a financial statement.</li> </ul>	<ul style="list-style-type: none"> <li>Bell question</li> <li>Check for Understanding.</li> <li>Work Together and On Your Own Problems</li> <li>Application Problems</li> <li>Mastery Problems</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Sales</li> <li>Sales Contra Accounts</li> <li>Interest Revenue</li> </ul>	Important
<ul style="list-style-type: none"> <li>Cash Basis</li> <li>Accrual Method</li> </ul>	<b>AA-2.26</b> Determine procedures for cash basis versus accrual method.	<ul style="list-style-type: none"> <li>Analyze and record transactions of cash basis and accrual basis.</li> </ul>	<ul style="list-style-type: none"> <li>Bell question</li> <li>Check for Understanding</li> <li>Work Together and On Your Own Problems</li> <li>Application Problem</li> <li>Mastery Problems.</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Credit</li> <li>Fiscal Period</li> <li>Accrual Basis</li> </ul>	Important
<ul style="list-style-type: none"> <li>Manual Accounting systems for Revenues</li> <li>Computerized Accounting Systems for Revenues</li> </ul>	<b>AA-2.27</b> Demonstrate both manual and computerized accounting systems for revenues.	<ul style="list-style-type: none"> <li>Observe and create an accounting process of revenue demonstrating manually and computerized methods.</li> </ul>	<ul style="list-style-type: none"> <li>Check for Understanding</li> </ul>	<ul style="list-style-type: none"> <li>Manual techniques</li> <li>Computerized Techniques</li> </ul>	Important
<ul style="list-style-type: none"> <li>Cost of Goods Sold</li> <li>Operating Expenses</li> </ul>	<b>AA-2.28</b> Differentiate between cost of sales and general operating expenses.	<ul style="list-style-type: none"> <li>Observe and define cost of goods sold and operating expenses.</li> </ul>	<ul style="list-style-type: none"> <li>Check for Understanding</li> </ul>	<ul style="list-style-type: none"> <li>Revenue</li> <li>Expenses</li> </ul>	Important
<ul style="list-style-type: none"> <li>Assets vs. Expenses</li> </ul>	<b>AA-2.29</b> Compare and contrast transactions recorded as assets versus expense, such as supplies inventory/supplies expense.	<ul style="list-style-type: none"> <li>Analyze and summarize recording a transaction as an asset or as an expense.</li> </ul>	<ul style="list-style-type: none"> <li>Check for Understanding</li> </ul>	<ul style="list-style-type: none"> <li>Adjusting Entry</li> <li>Reversing Entry</li> </ul>	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
<b>ACCOUNTING PROCESS</b>					
<ul style="list-style-type: none"> <li>• Calendar Year</li> </ul>	<b>AA-2.30</b> Discuss year-end cut-offs for expenses.	<ul style="list-style-type: none"> <li>• Analyze and summarize end of the year cut-off expenses.</li> </ul>	<ul style="list-style-type: none"> <li>• Check for Understanding</li> </ul>	<ul style="list-style-type: none"> <li>• Fiscal Year</li> <li>• Calendar Year</li> </ul>	Important
<ul style="list-style-type: none"> <li>• Manual Accounting Systems for Expenses</li> <li>• Computerized Accounting Systems for Expenses</li> </ul>	<b>AA-2.31</b> Demonstrate both manual and computerized accounting systems for expenses.	<ul style="list-style-type: none"> <li>• Observe and calculate manually and computerized methods of accounting.</li> </ul>	<ul style="list-style-type: none"> <li>• Check for Understanding</li> </ul>	<ul style="list-style-type: none"> <li>• Fixed Expenses</li> <li>• Operating Expenses</li> </ul>	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
<b>ACCOUNTING PROCESS</b>					
<ul style="list-style-type: none"> <li>Foreign Exchange Rates</li> </ul>	<b>AA-2.9</b> Explain the effect of changes in foreign exchange rates on the value of assets.	<ul style="list-style-type: none"> <li>Analyze and define foreign exchange rates on the value of assets.</li> </ul>	<ul style="list-style-type: none"> <li>Check for Understanding</li> </ul>	<ul style="list-style-type: none"> <li>Currency Exchange Rate</li> </ul>	Important
<ul style="list-style-type: none"> <li>Intangible Assets</li> </ul>	<b>AA-2.10</b> Define intangible assets and account for their acquisition, amortization, and disposal.	<ul style="list-style-type: none"> <li>Analyze and calculate intangible assets.</li> </ul>	<ul style="list-style-type: none"> <li>Check for Understanding</li> </ul>	<ul style="list-style-type: none"> <li>Intangible Assets</li> <li>Acquisition</li> <li>Amortization</li> <li>Disposal</li> </ul>	Important
<ul style="list-style-type: none"> <li>Short-Term Investments</li> <li>Long-Term Investments</li> </ul>	<b>AA-2.11</b> Define and identify short-term and long-term investments and the accounting concepts related to them.	<ul style="list-style-type: none"> <li>Define and record short-term investments and long-term investments.</li> </ul>	<ul style="list-style-type: none"> <li>Check for Understanding</li> </ul>	<ul style="list-style-type: none"> <li>Future Value</li> <li>Present Value</li> <li>Short-Term Investment</li> <li>Long-Term Investment</li> </ul>	Important
<ul style="list-style-type: none"> <li>Bonds</li> </ul>	<b>AA-2.15</b> Apply Generally Accepted Accounting Principles (GAAP) and techniques to analyze and record the issuance, amortization, and retirement of bonds.	<ul style="list-style-type: none"> <li>Observe methods and apply GAAP for issuance, amortization, and retirement of bonds.</li> </ul>	<ul style="list-style-type: none"> <li>Bell question</li> <li>Check for Understanding</li> <li>Work Together and On Your Own Problems</li> <li>Application Problems</li> <li>Mastery Problems</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Bonds Payable</li> <li>Balance Sheet</li> <li>Liability</li> </ul>	Important
<ul style="list-style-type: none"> <li>Mortgage and Lease Obligations</li> </ul>	<b>AA-2.16</b> Analyze and record mortgage and lease obligations.	<ul style="list-style-type: none"> <li>Analyze and record payment on a mortgage or lease.</li> </ul>	<ul style="list-style-type: none"> <li>Bell question</li> <li>Check for Understanding</li> <li>Work Together and On Your Own Problems</li> <li>Application Problems</li> <li>Mastery Problems</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Mortgage Payment</li> <li>Long Term Liability</li> </ul>	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
<b>ACCOUNTING PROCESS</b>					
<ul style="list-style-type: none"> <li>• Amortization Methods</li> </ul>	<b>AA-2.20</b> Use straight-line and effective interest amortization methods to compute for bond premiums and discounts.	<ul style="list-style-type: none"> <li>• Calculate and record interest on bonds with amortization table.</li> </ul>	<ul style="list-style-type: none"> <li>• Bell question</li> <li>• Check for Understanding</li> <li>• Work Together and On Your Own Problems</li> <li>• Application Problems</li> <li>• Mastery Problems</li> <li>• Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>• Bonds Payable</li> <li>• Interest Expense</li> </ul>	Important
<ul style="list-style-type: none"> <li>• Corporation Accounting</li> </ul>	<b>AA-2.21</b> Explain the purpose of the following accounts for a corporation: common stock, preferred stock, paid-in capital, retained earnings, and dividends.	<ul style="list-style-type: none"> <li>• Define and record common stocks, preferred stocks, paid-in capital, retained earnings and dividends.</li> </ul>	<ul style="list-style-type: none"> <li>• Bell question</li> <li>• Check for Understanding</li> <li>• Work Together and On Your Own Problems</li> <li>• Application Problems</li> <li>• Mastery Problems</li> <li>• Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>• Stockholder's Equity</li> <li>• Common Stock</li> <li>• Paid-In Capital</li> <li>• Retained Earnings</li> <li>• Dividends</li> <li>• Balance Sheet</li> </ul>	Critical
<ul style="list-style-type: none"> <li>• Stockholder Investments</li> </ul>	<b>AA-2.22</b> Analyze and record investments by stockholders and the declaration and payment of dividends for a corporation.	<ul style="list-style-type: none"> <li>• Observe and record process of dividends.</li> </ul>	<ul style="list-style-type: none"> <li>• Bell question</li> <li>• Check for Understanding</li> <li>• Work Together and On Your Own Problems</li> <li>• Application Problems</li> <li>• Mastery Problems</li> <li>• Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>• Retained Earnings</li> <li>• Date of Declaration of Dividends</li> <li>• Date of Payment</li> </ul>	Critical
<ul style="list-style-type: none"> <li>• Corporate Accounting</li> </ul>	<b>AA-2.23</b> Differentiate between stockholders' equity and retained earnings for corporations.	<ul style="list-style-type: none"> <li>• Observe and record amounts for retained earnings that effect stockholder's equity.</li> </ul>	<ul style="list-style-type: none"> <li>• Bell question</li> <li>• Check for Understanding</li> <li>• Work Together and On Your Own Problems</li> <li>• Application Problems</li> <li>• Mastery Problems</li> <li>• Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>• Stockholder's Equity Section</li> <li>• Statement of Stockholders Equity</li> <li>• Retained Earnings Section</li> </ul>	Critical

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
<b>FINANCIAL STATEMENTS</b>					
<ul style="list-style-type: none"> <li>Corporate Financial Statements</li> </ul>	<b>AA-3.1</b> Create financial statements for corporations in advanced formats.	<ul style="list-style-type: none"> <li>Apply and create corporate financial statements in different formats.</li> </ul>	<ul style="list-style-type: none"> <li>Bell question</li> <li>Check for Understanding</li> <li>Work Together and On Your Own Problems</li> <li>Application Problems</li> <li>Mastery Problems</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Taxable Income</li> <li>Cash Flows</li> <li>Income Statement</li> <li>Stockholders Equity</li> <li>Analysis</li> </ul>	
<ul style="list-style-type: none"> <li>Financial Statement Evaluations</li> </ul>	<b>AA-3.2</b> Evaluate financial statements using horizontal analysis, vertical analysis, and commonly used financial ratios.	<ul style="list-style-type: none"> <li>Analyze and summarize ways to evaluate financial statements by using horizontal, vertical analysis and ratios.</li> </ul>	<ul style="list-style-type: none"> <li>Bell question</li> <li>Check for Understanding</li> <li>Work Together and On Your Own Problems</li> <li>Application Problems</li> <li>Mastery Problems</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Permanent Difference</li> <li>Temporary Difference</li> <li>Departmental Analysis</li> <li>Gross Profit</li> </ul>	Important
<ul style="list-style-type: none"> <li>Fiscal Period</li> </ul>	<b>AA-3.3</b> Generate all necessary year-end journal entries.	<ul style="list-style-type: none"> <li>Observe and record necessary year-end entry and fiscal period entries.</li> </ul>	<ul style="list-style-type: none"> <li>Bell question</li> <li>Check for Understanding</li> <li>Work Together and On Your Own Problems.</li> <li>Application Problems</li> <li>Mastery Problems</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Adjusting Entries</li> <li>Closing Entries</li> <li>Post-Closing Trial Balance</li> </ul>	Critical
<ul style="list-style-type: none"> <li>Financial Statements of a Corporation</li> </ul>	<b>AA-3.4</b> Evaluate the effect of changes in operating procedures, accounting methods, and estimates on the financial statements and ratios using software.	<ul style="list-style-type: none"> <li>Observe and record changes in procedures, methods, and estimates on financial statements and ratios using software.</li> </ul>	<ul style="list-style-type: none"> <li>Bell question</li> <li>Check for Understanding</li> <li>Work Together and On Your Own Problems</li> <li>Application Problems</li> <li>Mastery Problems</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Technology Input</li> <li>Operating Procedures</li> </ul>	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
<b>FINANCIAL STATEMENTS</b>					
<ul style="list-style-type: none"> <li>Financial Condition</li> </ul>	<b>AA-3.5</b> Use software to generate charts and graphs to analyze the financial condition of the business.	<ul style="list-style-type: none"> <li>Analyze the financial condition of a business using software generated charts and graphs.</li> </ul>	<ul style="list-style-type: none"> <li>Check for Understanding</li> </ul>	<ul style="list-style-type: none"> <li>Financial Condition</li> </ul>	Additional
<ul style="list-style-type: none"> <li>Ethical Standards and Security</li> </ul>	<b>AA-3.6</b> Discuss the importance of integrity, confidentiality, and high ethical standards in the preparation of financial statements.	<ul style="list-style-type: none"> <li>Observe and analyze financial statements with integrity and standards.</li> </ul>	<ul style="list-style-type: none"> <li>Check for Understanding</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Ethics</li> <li>Standards</li> </ul>	Critical
<ul style="list-style-type: none"> <li>Corporate Accounting</li> </ul>	<b>AA-3.7</b> Compare and contrast financial statements of corporations using a variety of sources.	<ul style="list-style-type: none"> <li>Analyze and summarize financial statements using various sources.</li> </ul>	<ul style="list-style-type: none"> <li>Check for Understanding</li> </ul>	<ul style="list-style-type: none"> <li>Manufacturing Business</li> <li>Merchandising Business</li> <li>Consulting Business</li> </ul>	Important
<ul style="list-style-type: none"> <li>Financial Accounting</li> <li>Budget Accounting</li> <li>Cost Accounting</li> </ul>	<b>AA-3.8</b> Discuss the three basic types of business activities—operating, investing, and financing.	<ul style="list-style-type: none"> <li>Observe and define business activities of operating, investing, and financing.</li> </ul>	<ul style="list-style-type: none"> <li>Check for Understanding</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Cash Flow</li> <li>Dividends</li> <li>Retained Earnings</li> <li>Accounts Receivable</li> <li>Source of Cash</li> </ul>	Critical
<ul style="list-style-type: none"> <li>Cash Flow</li> </ul>	<b>AA-3.9</b> Generate statements of cash flow using the direct and indirect methods.	<ul style="list-style-type: none"> <li>Apply and create cash flow statements using direct and indirect methods.</li> </ul>	<ul style="list-style-type: none"> <li>Bell question.</li> <li>Check for Understanding</li> <li>Work Together and On Your Own Problems</li> <li>Application Problems</li> <li>Mastery Problems</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>GAAP</li> <li>Direct Method</li> <li>Indirect Method</li> </ul>	Critical

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
<b>FINANCIAL STATEMENTS</b>					
<ul style="list-style-type: none"> <li>Accounting System</li> </ul>	<b>AA-3.10</b> Demonstrate both manual and computerized accounting systems for preparing financial statements.	<ul style="list-style-type: none"> <li>Observe and create financial statements manually and use of computerized accounting.</li> </ul>	<ul style="list-style-type: none"> <li>Check for Understanding</li> </ul>	<ul style="list-style-type: none"> <li>Input</li> <li>Output</li> <li>Hard Copy</li> <li>Spreadsheet</li> </ul>	Important
<ul style="list-style-type: none"> <li>Historical Cost Accounting Model Limitations</li> </ul>	<b>AA-3.12</b> Discuss and analyze the inherent limitations of the historical cost accounting model when interpreting financial statements prepared during periods of changing prices.	<ul style="list-style-type: none"> <li>Analyze and discuss historical cost with changes of the times, and effect of interpreting financial statements.</li> </ul>	<ul style="list-style-type: none"> <li>Bell question</li> <li>Check for Understanding</li> <li>Work Together and On Your Own Problems</li> <li>Application Problems</li> <li>Mastery Problems</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Cost of Merchandise Sold</li> <li>Profit Margin</li> <li>Change of Inventory</li> </ul>	Important
<b>SPECIAL TOPICS</b>					
<ul style="list-style-type: none"> <li>Stock Performance</li> </ul>	<b>AA-4.4</b> Analyze stock performance and market fluctuations in a market economy.	<ul style="list-style-type: none"> <li>Analyze and summarize stock performance.</li> </ul>	<ul style="list-style-type: none"> <li>Bell question</li> <li>Check for Understanding</li> <li>Work Together and On Your Own Problems</li> <li>Application Problems</li> <li>Mastery Problems</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Performance Analysis</li> <li>Market Ratio</li> <li>Earnings per Share</li> </ul>	Important
<ul style="list-style-type: none"> <li>Manufacturing Business</li> </ul>	<b>AA-4.13</b> Interpret and explain those costs and accounts that are unique to the manufacturing process.	<ul style="list-style-type: none"> <li>Examine and observe the accounts of manufacturing business.</li> </ul>	<ul style="list-style-type: none"> <li>Bell question</li> <li>Check for Understanding</li> <li>Work Together and On Your Own Problems</li> <li>Application Problems</li> <li>Mastery Problems</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Raw Materials</li> <li>Work in Process</li> <li>Finished Goods</li> </ul>	Critical

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
<b>SPECIAL TOPICS</b>					
<ul style="list-style-type: none"> <li>Manufacturing Businesses Cost Flow</li> </ul>	<b>AA-4.14</b> Discuss the cost flow concepts followed by a manufacturing business.	<ul style="list-style-type: none"> <li>Examine and discuss cash flow by manufacturing business.</li> </ul>	<ul style="list-style-type: none"> <li>Bell question</li> <li>Check for Understanding</li> <li>Work Together and On Your Own Problem</li> <li>Application Problems</li> <li>Mastery Problems</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Materials</li> <li>Labor</li> <li>Overhead</li> <li>Cost of Goods Sold</li> </ul>	Important
<ul style="list-style-type: none"> <li>Statement of Cost of Goods Manufactured</li> </ul>	<b>AA-4.15</b> Apply job order costing procedures to compute the cost of manufactured products.	<ul style="list-style-type: none"> <li>Examine and apply cost from job order to calculating cost of manufactured product.</li> </ul>	<ul style="list-style-type: none"> <li>Bell question</li> <li>Check for Understanding</li> <li>Work Together and On Your Own Problems</li> <li>Application Problems</li> <li>Mastery Problems</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Raw Materials</li> <li>Work in Process</li> <li>Overhead</li> <li>Direct Materials</li> <li>Direct Labor</li> </ul>	Critical
<ul style="list-style-type: none"> <li>Schedule of Cost of Goods Manufactured</li> </ul>	<b>AA-4.16</b> Prepare a schedule of cost of goods manufactured and explain its relationship to the income statement.	<ul style="list-style-type: none"> <li>Analyze and create schedule of Cost of Goods Manufactured to show relationship to the income statement.</li> </ul>	<ul style="list-style-type: none"> <li>Bell question</li> <li>Check for Understanding</li> <li>Work Together and On Your Own Problems</li> <li>Application Problems</li> <li>Mastery Problems</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Partial Income Statement</li> </ul>	Important
<ul style="list-style-type: none"> <li>Manufacturing Business</li> </ul>	<b>AA-4.17</b> Describe the types of products and apply appropriate accounting concepts and procedures for job order and process costing systems.	<ul style="list-style-type: none"> <li>Analyze and summarize types of product, accounting concepts and procedures for a job order.</li> </ul>	<ul style="list-style-type: none"> <li>Bell question</li> <li>Check for Understanding</li> <li>Work Together and On Your Own Problems.</li> <li>Application Problems</li> <li>Mastery Problems</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Job Order</li> </ul>	Important



CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
<b>INTERPRETATION AND USE OF DATA</b>					
<ul style="list-style-type: none"> <li>Managerial Accounting</li> </ul>	<b>AA-5.1</b> Compare and contrast fixed, variable, and mixed costs.	<ul style="list-style-type: none"> <li>Compare and contrast fixed, variable and mixed costs.</li> </ul>	<ul style="list-style-type: none"> <li>Bell question.</li> <li>Check for Understanding</li> <li>Work Together and On Your Own Problems</li> <li>Application Problems</li> <li>Mastery Problems</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Gross Profit Margin</li> <li>Contribution Margin</li> <li>Fixed Costs</li> <li>Variable Costs</li> <li>Mixed Costs</li> </ul>	Important
<ul style="list-style-type: none"> <li>Volume Charges</li> </ul>	<b>AA-5.2</b> Use cost-volume-profit and contribution margin analysis to plan operations.	<ul style="list-style-type: none"> <li>Observe and calculate cost-volume-profit and contribution margin analysis to plan operations.</li> </ul>	<ul style="list-style-type: none"> <li>Bell question</li> <li>Check for Understanding</li> <li>Work Together and On Your Own Problems</li> <li>Application Problems</li> <li>Mastery Problems</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Breakeven</li> <li>Changes in Net Income</li> <li>Sales Mix</li> </ul>	Important
<ul style="list-style-type: none"> <li>Comparative Income Statement</li> </ul>	<b>AA-5.3</b> Prepare a budget for planning purposes.	<ul style="list-style-type: none"> <li>Analyze and summarize budget for planning purposes.</li> </ul>	<ul style="list-style-type: none"> <li>Bell question</li> <li>Check for Understanding</li> <li>Work Together and On Your Own Problems</li> <li>Application Problems.</li> <li>Mastery Problems</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Sales Budget</li> <li>Purchase Budget</li> </ul>	Important
<ul style="list-style-type: none"> <li>Comparative Income Statement</li> </ul>	<b>AA-5.4</b> Prepare budget analysis using spreadsheet software.	<ul style="list-style-type: none"> <li>Analyze and create spreadsheets for analysis.</li> </ul>	<ul style="list-style-type: none"> <li>Bell question</li> <li>Check for Understanding</li> <li>Work Together and On Your Own Problems.</li> <li>Application Problems</li> <li>Mastery Problems</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Budget Income Statement</li> <li>Cash Receipts Budget</li> <li>Cash Payments Budget</li> <li>Cash Budget</li> </ul>	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
<b>INTERPRETATION AND USE OF DATA</b>					
<ul style="list-style-type: none"> <li>• Profitability</li> </ul>	<b>AA-5.7</b> Analyze company performance by applying standard costing and variance analysis.	<ul style="list-style-type: none"> <li>• Analyze and calculate standard costing and variance analysis.</li> </ul>	<ul style="list-style-type: none"> <li>• Bell question</li> <li>• Check for Understanding</li> <li>• Work Together and On Your Own Problems</li> <li>• Application Problems</li> <li>• Mastery Problems</li> <li>• Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>• Materials Cost</li> <li>• Labor Cost</li> <li>• Materials Variance Price</li> <li>• Materials Quantity Variance</li> <li>• Labor Price Variance</li> <li>• Labor Quantity Variance</li> </ul>	Important
<ul style="list-style-type: none"> <li>• Short Term Management</li> </ul>	<b>AA-5.8</b> Apply differential analysis to make decisions.	<ul style="list-style-type: none"> <li>• Analyze and calculate data to make decisions.</li> </ul>	<ul style="list-style-type: none"> <li>• Bell question</li> <li>• Check for Understanding.</li> <li>• Work Together and On Your Own Problem</li> <li>• Application Problems</li> <li>• Mastery Problems</li> <li>• Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>• Make or buy decision</li> <li>• Avoidable Fixed Overhead</li> <li>• Special Order</li> <li>• Discontinue a Segment</li> </ul>	Important
<ul style="list-style-type: none"> <li>• Capital Investments</li> <li>• Present Value</li> </ul>	<b>AA-5.9</b> Apply present value concepts to evaluate capital investment opportunities.	<ul style="list-style-type: none"> <li>• Evaluate capital investment opportunities by applying present value concepts.</li> </ul>	<ul style="list-style-type: none"> <li>• Check for Understanding</li> <li>• Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>• Capital Investments</li> <li>• Present Value</li> </ul>	Important

GRADE LEVEL: HIGH SCHOOL

SUBJECT: ADVANCED ACCOUNTING

DATE: 2018 – 2019

GRADING PERIOD: QUARTER 4

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CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
<b>ACCOUNTING PROCESS</b>					
<ul style="list-style-type: none"> <li>• Internal Control</li> <li>• Control Environment</li> </ul>	<b>AA-2.2</b> Identify and apply cash control techniques.	<ul style="list-style-type: none"> <li>• Identify the tasks that should be segregated in an accounting system.</li> </ul>	<ul style="list-style-type: none"> <li>• Check for Understanding</li> </ul>	<ul style="list-style-type: none"> <li>• Fraud</li> <li>• Authority</li> <li>• Custody</li> <li>• Recording</li> <li>• Risk Management</li> </ul>	Important
<ul style="list-style-type: none"> <li>• Market Value</li> <li>• Cost Value</li> </ul>	<b>AA-2.12</b> Compare and contrast the cost basis and fair market value of assets.	<ul style="list-style-type: none"> <li>• Analyze and compare cost basis to the market basis.</li> </ul>	<ul style="list-style-type: none"> <li>• Check for Understanding</li> </ul>	<ul style="list-style-type: none"> <li>• Analysis</li> </ul>	Important
<ul style="list-style-type: none"> <li>• Currency</li> </ul>	<b>AA-2.18</b> Explain the effect of changes in foreign exchange rates on the value of liabilities.	<ul style="list-style-type: none"> <li>• Analyze and observe foreign exchange rates.</li> </ul>	<ul style="list-style-type: none"> <li>• Computer research</li> </ul>	<ul style="list-style-type: none"> <li>• Dollar Rate</li> </ul>	Important
<b>FINANCIAL STATEMENTS</b>					
<ul style="list-style-type: none"> <li>• Chart</li> <li>• Departmental Margin Statement</li> </ul>	<b>AA-3.11</b> Produce horizontal and vertical analyses and compute appropriate ratios to evaluate solvency and earning power.	<ul style="list-style-type: none"> <li>• Create a horizontal, vertical analysis with ratios to show an evaluation.</li> </ul>	<ul style="list-style-type: none"> <li>• Work Together and On Your Own Problems</li> <li>• Application Problems</li> <li>• Mastery Problem</li> <li>• Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>• Earning Power</li> <li>• Solvency</li> </ul>	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
<b>SPECIAL TOPICS</b>					
• Job Search	<b>AA-4.1</b> Research the employment opportunities in the financial services sector.	• Analyze and research employment opportunities.	• Computer Search	• Career Goals	Important
• Career • Opportunity • Licenses	<b>AA-4.2</b> Investigate and understand the state and national educational and licensing requirements for careers in the business and finance professions.	• Analyze and search state and national licensing requirements for career opportunities.	• Computer Search • Guest Speaker	• Career Goals	Important
• GAAP	<b>AA-4.3</b> Discuss appropriate Generally Accepted Accounting Principles (GAAP) for government and not-for-profit entities.	• Analyze and discuss GAAP for government and not-for-profit entities.	• Computer Search	• Not-for-Profit	Important
• Income Tax Law	<b>AA-4.9</b> Discuss how income tax law is formed.	• Discuss how income tax law is formed.	• Discussion	• Income Tax Law	Additional
• GAAP	<b>AA-4.11</b> Compare and contrast International Accounting Standards (IAS) with Generally Accepted Accounting Principles (GAAP).	• Compare and contrast IAS with GAAP.	• Check for Understanding	• IAS	Important
• Managerial Accounting	<b>AA-4.12</b> Explain the role of managerial accounting in the management process.	• Explain the role of managerial accounting in the management process.	• Check for Understanding	• Managerial Accounting	Additional
<b>INTERPRETATION AND USE OF DATA</b>					
• Fraud	<b>AA-5.5</b> Discuss auditing procedures for different types of business.	• Analyze and summarize audit procedures for different businesses.	• Check for Understanding	• Security • Laws • Procedures	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
<b>INTERPRETATION AND USE OF DATA</b>					
<ul style="list-style-type: none"> <li>GAAP</li> </ul>	<b>AA-5.6</b> Discuss the importance of integrity, confidentiality, and high ethical standards in interpretation and use of data.	<ul style="list-style-type: none"> <li>Analyze and summaries importance of standards, ethics, and confidentiality.</li> </ul>	<ul style="list-style-type: none"> <li>Check for Understanding</li> </ul>	<ul style="list-style-type: none"> <li>Tax Law</li> <li>Procedures</li> </ul>	Important
<b>COMMUNICATION</b>					
<ul style="list-style-type: none"> <li>Internal Control</li> </ul>	<b>AA-6.1</b> Read and interpret financial statements.	<ul style="list-style-type: none"> <li>Analyze and communicate data to a report.</li> </ul>	<ul style="list-style-type: none"> <li>Bell question</li> <li>Check for Understanding</li> <li>Work Together and On Your Own Problems</li> <li>Application Problems</li> <li>Mastery Problem</li> <li>Formal Assessment</li> </ul>	<ul style="list-style-type: none"> <li>Tables</li> <li>Statements</li> <li>Analysis</li> <li>Ratios</li> </ul>	Important
<ul style="list-style-type: none"> <li>Internal Control</li> </ul>	<b>AA-6.2</b> Write summaries of financial decisions.	<ul style="list-style-type: none"> <li>Analyze and summarize by using documented findings of financial decisions.</li> </ul>	<ul style="list-style-type: none"> <li>Check for Understanding</li> </ul>	<ul style="list-style-type: none"> <li>Flow</li> <li>Narrative</li> </ul>	Important
<ul style="list-style-type: none"> <li>Data Analysis</li> </ul>	<b>AA-6.3</b> Present summaries for decisions.	<ul style="list-style-type: none"> <li>Summarize and document summaries for decision-making outcomes.</li> </ul>	<ul style="list-style-type: none"> <li>Computer Search</li> </ul>	<ul style="list-style-type: none"> <li>Assessments</li> </ul>	Important

CONTENT	STANDARD INDICATORS	SKILLS	ASSESSMENT	VOCABULARY	PRIORITY
<b>COMMUNICATION</b>					
<ul style="list-style-type: none"> <li>• Literacy</li> </ul>	<b>AA-6.4</b> Use appropriate industry terminology.	<ul style="list-style-type: none"> <li>• Observe and identify proper industry terminology to create an excellent work environment.</li> </ul>	<ul style="list-style-type: none"> <li>• Check for Understanding</li> <li>• Guest Speaker</li> </ul>	<ul style="list-style-type: none"> <li>• Vocabulary</li> <li>• Work Environment</li> </ul>	Critical
<b>CAREER EXPLORATION</b>					
<ul style="list-style-type: none"> <li>• Career Choices</li> </ul>	<b>AA-7.1</b> Research the employment opportunities for accountants and CPAs in business, industry, public practice, education, government, and not-for-profit professions.	<ul style="list-style-type: none"> <li>• Observe and create location for an accountant and CPA to find employment opportunities.</li> </ul>	<ul style="list-style-type: none"> <li>• Guest Speaker</li> <li>• Computer Search</li> </ul>	<ul style="list-style-type: none"> <li>• Degree</li> <li>• License</li> </ul>	Critical
<ul style="list-style-type: none"> <li>• Career Requirements</li> <li>• License Requirements</li> </ul>	<b>AA-7.2</b> Investigate and understand the state and national educational and licensing requirements for careers in the business and finance professions.	<ul style="list-style-type: none"> <li>• Observe and search on state and National requirements for career and required licenses.</li> </ul>	<ul style="list-style-type: none"> <li>• Computer Search</li> </ul>	<ul style="list-style-type: none"> <li>• Professional Requirements</li> </ul>	Important