



ANNUAL BUDGET

2024-25

Webster Groves School District
webster.k12.mo.us

Annual Budget

for the

Webster Groves School District

2024-2025 Fiscal Year

Missouri School District: 096-114

John Simpson, Ed.D.—Superintendent
Pam Frazier, MBA, CPA, SFO—Asst. Supt./COO/CFO
Emilie Vaughan, CPA, SFO—Director of Business Services

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EXECUTIVE SUMMARY

The Webster Groves School District (“District”) has completed its budgeting process for fiscal year 2024-25 (FY25). The Annual Budget represents the financial plan for the District for the coming year. This document is designed to inform the Board of Education and the greater district community on all financial matters, and act as financial guide for the upcoming year using the District’s current and historical financial information. The budget was developed with input from staff, administration, and the Board of Education. The budget is reviewed by the Finance Advisory Committee.

The Webster Groves School District experienced a reduction in revenue in FY22 of over \$2M due to the Blankenship court ruling. The ruling stated that taxing entities throughout the state had to change the method that was used to calculate the operating tax rate when a tax rate increase was approved by the voters. To help offset the reduction in revenue, the district reduced individual expenditures budgets throughout the district by approximately 10%.

Since the pandemic the district has experienced a reduction in enrollment of approximately 300 students. This is not unique to Webster Groves, as districts across the state and the country have experienced a decline in enrollment. Each year the district monitors enrollment and the number of staff members needed to provide a quality education for our students. This year due to the enrollment decline, the district is reducing 6.5 full time equivalents (FTE) throughout the district. This reduction will help offset the \$800,000 loss in state funding formula revenue that is expected in FY25 due to the lower student enrollment.

Despite these challenges the district remains in a solid financial position with an expected fund balance of 48.99% at the end of the year.

The budget is a fluid document and is based on the best information available at the time the budget is prepared. The District will update the FY25 budget, as needed throughout the fiscal year, always keeping students at the core of every decision. Budget revisions will be presented to the Board of Education for approval.



ORGANIZATIONAL SECTION

PURPOSE, PRINCIPLES AND STRATEGIC PLAN

The district has many accomplishments to celebrate. The class of '24 secured over \$37 million in scholarships, boasting five National Merit Finalists. Additionally, 38 students were honored with the Bright Flight Award for scoring 31 or higher on the ACT. Impressively, 52% of the senior class maintained a 3.5 grade point average or higher. Bristol Elementary was awarded the prestigious Missouri Gold Star, joining an elite group of schools (Webster's fourth). Furthermore, Hixson Middle School was acknowledged as a Missouri Green School, reflecting its commitment to environmental sustainability.

To support student success, the Strategic Planning Committee developed the District's Purpose and Principles that will guide the District for the next 3-5 years. The Purpose and Principles were approved by the Board of Education in April of 2022.

Our Purpose:

Inspiring students' lives and communities through learning.

Our Principles:

We **ensure** academic excellence and continuous growth.

We **promote** a safe, inclusive, and equitable environment.

We **nurture** trusting and supportive relationships.

We **hear** and **value** diverse voices and multiple perspectives.

We **prioritize** personal well-being and the well-being of others

We **empower** lifelong learners to embrace challenges and explore creative solutions.

The Strategic Plan was approved by the Board of Education in during FY23. The four strategic plan goals that focus on the principles are:

Goal 1: Excellent teaching and learning

Goal 2: Pathways to self-discovery

Goal 3: Personal health and wellness

Goal 4: Organizational sustainability and growth

A copy of the strategic plan with a list of the objectives and strategies can be found on the district's website.

BOARD MEMBERS

Mr. Allen Todd.....	President
Mr. Alex Kahn.....	Vice President
Ms. Kita Quinn.....	Secretary
Ms. Jo Doll.....	Director
Ms. Christine Keller	Director
Ms. Tara Scheer.....	Director
Dr. Grace Lee.....	Director



FY 25 EXECUTIVE ADMINISTRATION

John Simpson, Ed.D.....	Superintendent
Sandy Wiley-Skinner, Ed.D.....	Asst. Supt. Human Resources
Jason Adams, Ed.D.....	Asst. Supt. Teaching & Learning
Jacob Myers, CPA.....	Asst Supt./CFO/COO



SCHOOL DIRECTORY

School Name	Address	Principal	Telephone #
Webster Groves High School	100 Selma Avenue, Webster Groves	Dr. Matt Irvin	314-963-6400
Hixson Middle School	630 S. Elm Avenue, Webster Groves	Dr. Shenita Mayes	314-963-6450
Avery Elementary	909 N. Bompert Avenue, Webster Groves	Dr. Hannah Peterson	314-963-6425
Bristol Elementary	20 Gray Avenue, Webster Groves	Ms. Nancy Zitzmann	314-963-6433
Clark Elementary	9130 Big Bend Blvd., Webster Groves	Dr. Joe Hays	314-963-6444
Edgar Road Elementary	1131 Edgar Road, Webster Groves	Ms. Emily Burst	314-963-6472
Dr. Henry Givens Elementary	701 N. Rock Hill Road, Rock Hill	Ms. Malissa Beecham	314-963-6460
Hudson Elementary	9825 Hudson Avenue, Rock Hill	Ms. Lisa Hilpert	314-963-6466
Ambrose Family Center	222 W. Cedar Avenue, Webster Groves	Ms. Amanda Reading	314-963-6440

ORGANIZATIONAL SUMMARY

DISTRICT OVERVIEW

The Webster Groves School District is located in St. Louis County and is approximately ten (10) square miles. The district is located 20 minutes from downtown St. Louis. Major department stores, medical facilities, cultural, recreational and entertainment attractions are minutes away in any direction. Communities served by the District include Rock Hill, Webster Groves and parts of the cities of Glendale, Shrewsbury and Warson Woods. The District is one of the oldest of the 23 school districts in St. Louis County. The District recently celebrated its 150th year.

The Webster Groves School District currently provides education to almost 4,200 students Kindergarten through 12th grade, and an additional 200 students in its early childhood education programs at the Walter Ambrose Family Center.

FACILITIES

The District's educational facilities include six elementary, one middle, one high school, and an early childhood education center. The District also has three support buildings and an administration building. In total, the District maintains approximately 1.0 million square feet of space



BUDGET OVERVIEW

Developing the annual budget for the District involves all stakeholders within the community. Input is given from the Board of Education, district administration, building administration, school staff, and the general public through various committees. The process is separated into four segments: planning, preparation, adoption, and implementation. There are two objectives driving the budget process. First, the goal of the District is to provide each student with a quality education, while supporting the strategic plan. Second, the District focuses its resources in the most efficient and effective way to support the first objective. The annual budget creates a detailed analysis of the District's revenues and expenditures and allows the administration to focus its financial resources in a manner that supports student learning.

The planning process begins in the fall of the prior school year. A calendar is developed to outline the main activities and deadlines during the budget process. The calendar is used to gauge the District's progress toward adopting a budget for the next fiscal year.

Revenues for the coming year are projected by January and adjusted as more information becomes available. Preparation of the expenditure budget begins by early January as administrators make requests for staffing and facility needs. Budget allocations for general operations are established and distributed for administrators to prioritize at the building or program level. Budget conferences are held as needed to clarify needs and priorities.



Preliminary budget information is provided to the Board of Education during the spring. The Board may request modifications of the preliminary budget at any time prior to adopting the budget. Final adoption occurs in June.

Upon approval of the budget, the Business Department loads the new budget into the financial software system and the budget is available to use during the next fiscal year.

Throughout the fiscal year, communication between the Business Department and the various budget administrators is maintained to assure budget discipline. The budget process is a forward look into the next fiscal year. Certain events change the scope of the budget during the year and budget administrators will periodically need to increase a budget line item. Assessments are made on the budget administrator's other line items to see if funds can be transferred between accounts. If funds cannot be transferred, an assessment is made to determine if other budget areas have funds available to allow an increase in the budget line item in question. If these avenues are exhausted and funds cannot be transferred, the Business Department will seek Board approval to increase the budget.



BUDGET DEVELOPMENT CALENDAR

DATE	ACTION
November 1, 2023	Prioritized requests for summer facility improvement projects due to the Director of Operations. Update long-range budget plan, as needed
January 31, 2024	Building/Department administrators submit prioritized staffing requests with rationale to the Assistant Superintendent of Human Resources Any proposed revision of budget codes, elimination of unused codes, addition of new codes for refinement of account, and new codes for added programs should be forward to the Director of Business Services
January 31, 2024	Budget allocations sent to administrators for budget planning purposes Schedule budget and project review conferences with building administrators and directors as needed.
February 16, 2024	Building administrators and directors submit first draft of budget to the Director of Business Services for review.
March 15, 2024	Review conferences with building administrators and directors completed as needed. District prioritization of new programs and staffing considerations completed.
April 25, 2024	Preliminary budget presented to the BOE for FY25 Conference with building administrators and directors to revise budget draft, if necessary
May 09, 2024	Report significant budget changes to the BOE, if needed
June 13, 2024	FY25 budget presented to the BOE for adoption

FINANCIAL SECTION

SUMMARY

The following tables, charts, and graphs summarize the District budget for the coming year. Key facts to recognize are as follows:

Revenue- All Funds	\$78,821,094
Expenditures- All Funds	<u>90,749,767</u>
Over/ (Under)	(\$11,928,673)
Revenue- Operating Funds*	\$71,280,253
Expenditures- Operating Funds*	<u>83,758,346</u>
Over/ (Under)	(\$12,478,093)

*Operating Funds refers to a combination of the General Fund (Fund 1), Teachers' Fund (Fund 2) and the Capital Projects Fund (Fund 4).

Total balances in all funds will decrease by \$11,928,673. Operating balances are projected to decline by \$12,478,093. This deficit is mainly due to the planned expenditures on the Proposition S projects. When the Proposition S budgets and the For the W Capital Campaign budgets are removed from the calculation the operating funds are showing a deficit of \$1,178,093. The fund balance percentage is projected to be 48.99% at the end of FY25.



ANNUAL BUDGET 2024-25

Summary of Revenues, Expenditures, Transfers and Fund Balance

SUMMARY OF ALL FUNDS	GENERAL FUND	TEACHERS' FUND	CAPITAL PROJECTS FUND	TOTAL OPERATING FUNDS	DEBT SERVICE FUND	TOTAL ALL FUNDS
Budget Balance 6-30-2023	35,886,753	-	28,129,667	64,016,421	6,666,749	70,683,170
Revenues	30,673,413	37,479,508	3,127,332	71,280,253	7,540,841	78,821,094
Expenditures	26,859,189	42,634,848	14,264,309	83,758,346	6,991,421	90,749,767
Balances before transfers	39,700,977	(5,155,340)	16,992,690	51,538,327	7,216,169	58,754,496
Transfers	(5,655,340)	5,155,340	500,000	-	-	-
Budget Balance 6-30-2024	34,045,637	-	17,492,690	51,538,327	7,216,169	58,754,496



MINIMUM BALANCE ANALYSIS COMBINED GENERAL & TEACHERS' FUNDS

Budget Balance 6-30-2023	35,886,753
Revenues	68,152,921
Expenditures	69,494,037
Transfers	(500,000)
Budget Balance 6-30-2024	34,045,637
Unrestricted Fund Balance	34,045,637
Balance as a Percent of Expenditures	48.99%

REVENUE DISCUSSION

The Webster Groves School District's revenue is comprised of five major revenue sources: local, county, state, federal, and other miscellaneous revenues such as bond sales. For FY25, 98.4% of the budgeted revenue comes from local, county, or state proceeds. Another 1.4 % of the revenue is projected to come from federal sources. The District's total revenue budget is \$78,821,094. The following discussion is meant to give the reader a better understanding of the District's revenue picture.

LOCAL REVENUE

The District's number one source of revenue is the assessed property tax on real and personal property. The assessed valuation for FY25 is expected to be approximately \$1.2 billion. This is a non-reassessment year so the estimate for FY25 is based off of the district's historical trend during non-reassessment years. The collection rate being used is 98%. The District projects that current and delinquent property taxes for all funds will be \$50.2 million.

Another significant source of revenue is the sales tax revenue the District receives from Proposition C. The state's payment to the District is still considered a local source although the money is collected at the state level and distributed based on the WADA (Weighted Average Daily Attendance) of each District during the prior year. The District's FY24 WADA used in the calculation is 3,870 and the state distribution rate being used is \$1,500 per WADA in FY25 . DESE is projecting that the final allocation will be around \$1,513. The District estimates the FY25 Proposition C revenue to be \$5.8 million.

The District receives most of its revenue between December 15 and January 31 of the fiscal year because property taxes are due December 31. The District uses these revenues throughout the calendar year, which creates excess funds during the first half of each calendar year. These excess funds can be temporarily invested within the restrictions set by the Board of Education and the State of Missouri. Interest revenue is expected to be close the amount received in FY24. Interest revenue is expected to be approximately \$3.1 million.

Food Service, Student activities, and Community Services (preschool and Adventure Club) have been increased from FY24 in accordance with projections for those programs.

COUNTY REVENUE

There are only two sources of county revenue for the District, fines and state assessed utility taxes. Total county revenues are budgeted at approximately \$832,000, which is 2.9% higher than FY24.

STATE REVENUE

The District's second largest revenue source is the state of Missouri's basic foundation formula fund for education. Missouri's Basic Foundation Formula is comprised of two revenue sources: the Basic Formula and the State Gaming monies (Classroom Trust Fund). The state foundation formula, passed in FY05, provides revenue for the District based primarily on a State Adequacy Target (SAT) and student attendance. The District has budgeted the State Adequacy Target (SAT) at 6,760. The FY25 budget projects state basic formula revenue to be approximately \$8.6 million. This reflects a decrease of approximately \$800,000,

Transportation revenue has been budgeted at \$275,000. This is an increase of \$251,000, which is due to the increase in transportation routes for students throughout the district in FY24. Transportation funding is based off of the previous year's activity.

The Parents as Teachers program is expected to see a \$30,000 increase in FY25, for a total of \$110,000.

FEDERAL REVENUE

In FY25 the district will be receiving the majority of federal funds from Title and the National Breakfast and Lunch program. The Breakfast and Lunch program has been decreased by \$68,500. The Title I budget is based off of the allocation from DESE. The Title 1 allocation has decreased by \$33,000.

The federal Government has awarded ESSER Funding (Coronavirus Relief) to the district. This is a non-recurring revenue and was issued to the District to help cover expenses related to COVID-19. The amount budgeted from ESSER is what is expected to be received during FY25. As the year progresses the remaining projects will be monitored and the budget updated as necessary. The only ESSER funds remaining are ESSER III, which have to be spent by September 30, 2024. The ESSER III budget is \$70,000. The majority of the funds were spent in FY24.

OTHER REVENUE

The District is expecting \$145,000 in this category for FY25 for tuition and transportation from other districts, which is the same amount as FY24.



REVENUES BY OBJECT ALL FUNDS

Object Code	Title	2021-22 Actual	2022-23 Actual	2023-24 Budget	2024-25 Budget	% Change
Local:						
5111	Current Taxes	44,798,426	47,411,542	49,218,019	49,521,896	0.6%
5112	Delinquent Taxes	683,619	766,939	698,836	703,151	0.6%
5113	Prop C Sales Taxes	5,127,492	5,431,582	5,310,800	5,809,500	9.4%
5114	Financial Institution Taxes	118,792	24,617	120,000	40,000	-66.7%
5115	M & M (Surcharge Taxes)	1,693,610	1,670,397	1,600,000	1,600,000	0.0%
5116	In Lieu of Tax	-	-	-	-	
5131	Transportation Fees from Patrons	58,678	82,465	70,000	20,000	-71.4%
5141-5143	Earnings on Investments	769,158	3,010,444	5,424,811	3,143,000	-42.1%
5151-5161	Food Service - Program	11,352	544,685	656,354	706,000	7.6%
5165	Food Service - Non-Program	175,591	386,097	290,000	320,000	10.3%
5171-5179	Student Activities	985,938	1,374,330	1,100,000	1,100,000	0.0%
5181	Community Services	2,118,772	2,745,448	2,650,000	3,000,000	13.2%
5191-5198	Other Local	727,198	1,458,309	1,422,000	1,677,000	17.9%
Total Local		57,268,626	64,906,854	68,560,820	67,640,547	-1.3%
County:						
5211	Fines/Forfeitures/Escheats	17,739	43,440	20,000	30,000	50.0%
5221	State Assessed Utility Taxes	791,576	825,275	788,000	801,791	1.8%
Total County		809,315	868,715	808,000	831,791	2.9%
State:						
5311	Basic Formula	7,399,726	7,425,785	7,417,312	6,174,554	-16.8%
5312	Transportation Aid	4,390	22,291	24,000	275,000	1045.8%
5319	Classroom Trust	1,816,529	1,797,718	1,956,688	2,388,892	22.1%
5324	Parents as Teachers	125,805	181,596	80,000	110,000	37.5%
5332	Career Education	148	20,903	21,088	20,078	-4.8%
5333	Food Service	13,675	7,077	5,000	5,000	0.0%
5369	Residential Placement/Excess Cost	299,971	94,945	125,000	125,000	0.0%
5397	Other State	-	1,490	261,013	-	
Total State		9,660,243	9,551,806	9,890,101	9,098,524	-8.0%
Federal:						
5412	Medicaid	36,883	41,738	25,000	35,000	40.0%
5422, 5424	CARES - ESSER	413,836	1,711,070	1,503,964	70,000	-95.3%
5428, 5429	Coronavirus Relief Fund	-	-	-	-	
5445	School Lunch Program	1,212,511	882,000	386,000	300,000	-22.3%
5446	School Breakfast Program	100,114	85,114	41,000	58,000	41.5%
5448	After School Snack Program	14,995	5,325	4,500	5,000	11.1%
5451, 5452	Title I	343,962	393,301	358,791	326,232	-9.1%
5427, 5455-5499	Other Federal	444,261	251,977	459,887	311,000	-32.4%
Total Federal		2,566,560	3,370,524	2,779,143	1,105,232	-60.2%
Other:						
5631	Net Insurance Recovery	52,773	-	-	-	
5611, 5692	Sale/Refunding of Bonds	13,015,000	19,971,532	25,030,000	-	-100.0%
5641, 5651	Sale of School Buses/Property	2,351	-	-	-	
58xx	Tuition from Other Districts/Contracte	56,425	133,174	145,000	145,000	0.0%
Total Other		13,126,549	20,104,706	25,175,000	145,000	-99.4%
Total Revenues		83,431,293	98,802,605	107,213,063	78,821,094	-26.5%

REVENUES BY OBJECT OPERATING FUNDS ONLY

Object Code	Title	2021-22 Actual	2022-23 Actual	2023-24 Budget	2024-25 Budget	% Change
	Local:					
5111	Current Taxes	39,129,056	41,531,656	42,640,613	42,911,321	0.6%
5112	Delinquent Taxes	583,230	671,825	605,445	609,289	0.6%
5113	Prop C Sales Taxes	5,127,492	5,431,582	5,310,800	5,809,500	9.4%
5114	Financial Institution Taxes	103,724	21,494	104,779	34,654	-66.9%
5115	M & M (Surcharge Taxes)	1,478,789	1,463,238	1,397,053	1,397,053	0.0%
5116	In Lieu of Tax	-	-	-	-	
5131	Transportation Fees from Patrons	58,678	82,465	70,000	20,000	-71.4%
5141-5143	Earnings on Investments	100,220	2,893,612	5,146,311	2,864,500	-44.3%
5151-5161	Food Service - Program	11,352	544,685	656,354	706,000	7.6%
5165	Food Service - Non-Program	175,591	386,097	290,000	320,000	10.3%
5171-5179	Student Activities	985,938	1,374,330	1,100,000	1,100,000	0.0%
5181	Community Services	2,118,772	2,745,448	2,650,000	3,000,000	13.2%
5191-5198	Other Local	727,198	1,458,309	1,422,000	1,677,000	17.9%
	Total Local	50,600,041	58,604,741	61,393,355	60,449,317	-1.5%
	County:					
5211	Fines/Forfeitures/Escheats	17,739	43,440	20,000	30,000	50.0%
5221	State Assessed Utility Taxes	662,098	694,223	663,000	668,180	0.8%
	Total County	679,836	737,662	683,000	698,180	2.2%
	State:					
5311	Basic Formula	7,399,726	7,425,785	7,417,312	6,174,554	-16.8%
5312	Transportation Aid	4,390	22,291	24,000	275,000	1045.8%
5319	Classroom Trust	1,816,529	1,797,718	1,956,688	2,388,892	22.1%
5324	Parents as Teachers	125,805	181,596	80,000	110,000	37.5%
5332	Career Education	148	20,903	21,088	20,078	-4.8%
5333	Food Service	13,675	7,077	5,000	5,000	0.0%
5369	Residential Placement/Excess Cost	299,971	94,945	125,000	125,000	0.0%
5397	Other State	-	1,490	261,013	-	-100.0%
	Total State	9,660,243	9,551,806	9,890,101	9,098,524	-8.0%
	Federal:					
5412	Medicaid	36,883	41,738	25,000	35,000	40.0%
5422, 5424	CARES - ESSER	413,836	1,711,070	1,503,964	70,000	-95.3%
5428, 5429	Coronavirus Relief Fund	-	-	-	-	
5445	School Lunch Program	1,212,511	882,000	386,000	300,000	-22.3%
5446	School Breakfast Program	100,114	85,114	41,000	58,000	41.5%
5448	After School Snack Program	14,995	5,325	4,500	5,000	11.1%
5451, 5452	Title I	343,962	393,301	358,791	326,232	-9.1%
5455-5499	Other Federal	227,237	143,465	243,887	95,000	-61.0%
	Total Federal	2,349,536	3,262,013	2,563,143	889,232	-65.3%
	Other:					
5631	Net Insurance Recovery	52,773	-	-	-	
5611, 5692	Sale/Refunding of Bonds	-	19,971,532	25,030,000	-	-100.0%
5641, 5651	Sale of School Buses/Property	2,351	-	-	-	
58xx	Tuition from Other Districts	56,425	133,174	145,000	145,000	0.0%
	Total Other	111,549	20,104,706	25,175,000	145,000	-99.4%
	Total Revenues	63,401,206	92,260,928	99,704,598	71,280,253	-28.5%

REVENUES BY OBJECT GENERAL AND TEACHERS' FUNDS

Object Code	Title	2022-22 Actual	2022-23 Actual	2023-24 Budget	2024-25 Budget	% Change
	Local:					
5111	Current Taxes	38,138,637	40,179,046	41,342,213	42,186,350	2.0%
5112	Delinquent Taxes	569,185	649,945	587,009	598,995	2.0%
5113	Prop C Sales Taxes	5,127,492	5,431,582	5,310,800	5,809,500	9.4%
5114	Financial Institution Taxes	101,099	20,950	102,127	33,599	-67.1%
5115	M & M (Surcharge Taxes)	1,441,358	1,415,583	861,692	1,361,692	58.0%
5116	In Lieu of Tax	-	-	-	-	
5131	Transportation Fees from Patrons	58,678	82,465	70,000	20,000	-71.4%
5141-5143	Earnings on Investments	99,206	1,292,194	1,797,900	1,797,900	0.0%
5151-5161	Food Service - Program	11,352	544,685	656,354	706,000	7.6%
5165	Food Service - Non-Program	175,591	386,097	290,000	320,000	10.3%
5171-5179	Student Activities	985,938	1,374,330	1,100,000	1,100,000	0.0%
5181	Community Services	2,118,772	2,745,448	2,650,000	3,000,000	13.2%
5191-5198	Other Local	727,168	773,117	455,000	410,000	-9.9%
	Total Local	49,554,476	54,895,441	55,223,095	57,344,036	3.8%
	County:					
5211	Fines/Forfeitures/Escheats	17,739	43,440	20,000	30,000	50.0%
5221	State Assessed Utility Taxes	635,758	662,978	652,000	646,129	-0.9%
	Total County	653,496	706,417	672,000	676,129	0.6%
	State:					
5311	Basic Formula	7,399,726	7,425,785	7,417,312	6,174,554	-16.8%
5312	Transportation Aid	4,390	22,291	24,000	275,000	1045.8%
5319	Classroom Trust	1,816,529	520,820	679,790	2,388,892	251.4%
5324	Parents as Teachers	125,805	181,596	80,000	110,000	37.5%
5332	Career Education	148	20,903	21,088	20,078	-4.8%
5333	Food Service	13,675	7,077	5,000	5,000	0.0%
5369	Residential Placement/Excess Cost	299,971	94,945	125,000	125,000	0.0%
5397	Other State	-	1,490	24,273	-	-100.0%
	Total State	9,660,243	8,274,908	8,376,463	9,098,524	8.6%
	Federal:					
5412	Medicaid	36,883	41,738	25,000	35,000	40.0%
5422, 5424	CARES - ESSER	413,836	1,410,155	1,503,964	70,000	-95.3%
5428, 5429	Coronavirus Relief Fund	-	-	-	-	
5445	School Lunch Program	1,212,511	882,000	386,000	300,000	-22.3%
5446	School Breakfast Program	100,114	85,114	41,000	58,000	41.5%
5448	After School Snack Program	14,995	5,325	4,500	5,000	11.1%
5451, 5452	Title I	343,962	393,301	358,791	326,232	-9.1%
5455-5499	Other Federal	224,190	143,465	243,887	95,000	-61.0%
	Total Federal	2,346,489	2,961,098	2,563,143	889,232	-65.3%
	Other:					
5631	Net Insurance Recovery	-	-	-	-	
5611, 5692	Sale/Refunding of Bonds	-	-	-	-	
5641, 5651	Sale of School Buses/Property	-	-	-	-	
58xx	Tuition from Other Districts	56,425	133,174	145,000	145,000	0.0%
	Total Other	56,425	133,174	145,000	145,000	0.0%
	Total Revenues	62,271,129	66,971,037	66,979,701	68,152,921	1.8%

REVENUES BY OBJECT GENERAL FUND ONLY

Object Code	Title	2021-22 Actual	2022-23 Actual	2023-24 Budget	2024-25 Budget	% Change
	Local:					
5111	Current Taxes	20,281,086	21,710,902	20,683,225	21,423,182	3.6%
5112	Delinquent Taxes	199,516	351,200	293,677	304,183	3.6%
5113	Prop C Sales Taxes	-	-	-	-	
5114	Financial Institution Taxes	53,772	11,143	54,319	16,809	-69.1%
5115	M & M (Surcharge Taxes)	708,827	764,916	224,256	724,256	223.0%
5116	In Lieu of Tax	-	-	-	-	
5131	Transportation Fees from Patrons	58,678	82,465	70,000	20,000	-71.4%
5141-5143	Earnings on Investments	96,536	641,220	992,000	992,000	0.0%
5151-5161	Food Service - Program	11,352	544,685	656,354	706,000	7.6%
5165	Food Service - Non-Program	175,591	386,097	290,000	320,000	10.3%
5171-5179	Student Activities	985,938	1,374,330	1,100,000	1,100,000	0.0%
5181-5182	Community Services	2,118,772	2,745,448	2,650,000	3,000,000	13.2%
5191-5198	Other Local	727,168	773,117	455,000	410,000	-9.9%
	Total Local	25,417,237	29,385,522	27,468,831	29,016,430	5.6%
	County:					
5211	Fines/Forfeitures/Escheats	-	-	-	-	
5221	State Assessed Utility Taxes	368,739	386,398	380,000	376,578	-0.9%
	Total County	368,739	386,398	380,000	376,578	-0.9%
	State:					
5311	Basic Formula	-	-	-	-	
5312	Transportation Aid	4,390	22,291	24,000	275,000	1045.8%
5319	Classroom Trust	-	-	-	-	
5324	Parents as Teachers	125,805	181,596	80,000	110,000	37.5%
5332	Career Education	148	20,903	21,088	20,078	-4.8%
5333	Food Service	13,675	7,077	5,000	5,000	0.0%
5369	Residential Placement/Excess Cost	299,971	-	125,000	125,000	
5397	Other State	-	1,490	24,273	-	
	Total State	443,988	233,357	279,361	535,078	91.5%
	Federal:					
5412	Medicaid	-	-	-	-	
5422- 5424	CARES - ESSER	331,820	669,980	1,271,741	70,000	-94.5%
5428, 5429	Coronavirus Relief Fund	-	-	-	-	
5445	School Lunch Program	1,212,511	882,000	386,000	300,000	-22.3%
5446	School Breakfast Program	100,114	85,114	41,000	58,000	41.5%
5448	After School Snack Program	14,995	5,325	4,500	5,000	11.1%
5451, 5452	Title and Career Grants	62,707	124,673	184,396	197,327	7.0%
5455-5499	Other Federal	224,190	143,465	243,887	95,000	-61.0%
	Total Federal	1,946,336	1,910,557	2,131,524	725,327	-66.0%
	Other:					
5631	Net Insurance Recovery	-	-	-	-	
5611, 5692	Sale/Refunding of Bonds	-	-	-	-	
5641, 5651	Sale of School Buses/Property	-	-	-	-	
58xx	Tuition Other Districts/Contracted Trans	4,800	-	20,000	20,000	0.0%
	Total Other	4,800	-	20,000	20,000	0.0%
	Total Revenues	28,181,100	31,915,834	30,279,717	30,673,413	1.3%

REVENUES BY OBJECT TEACHERS' FUND ONLY

Object Code	Title	2021-22 Actual	2022-23 Actual	2023-24 Budget	2024-25 Budget	% Change
	Local:					
5111	Current Taxes	17,857,551	18,468,144	20,658,988	20,763,168	0.5%
5112	Delinquent Taxes	369,668	298,745	293,332	294,812	0.5%
5113	Prop C Sales Taxes	5,127,492	5,431,582	5,310,800	5,809,500	9.4%
5114	Financial Institution Taxes	47,326	9,807	47,808	16,790	-64.9%
5115	M & M (Surcharge Taxes)	732,531	650,667	637,436	637,436	0.0%
5116	In Lieu of Tax	-	-	-	-	
5131	Transportation Fees from Patrons	-	-	-	-	
5141-5143	Earnings on Investments	2,670	650,974	805,900	805,900	0.0%
5151-5161	Food Service - Program	-	-	-	-	
5165	Food Service - Non-Program	-	-	-	-	
5171-5179	Student Activities	-	-	-	-	
5181	Community Services	-	-	-	-	
5191-5198	Other Local	-	-	-	-	
	Total Local	24,137,240	25,509,918	27,754,264	28,327,606	2.1%
	County:					
5211	Fines/Forfeitures/Escheats	17,739	43,440	20,000	30,000	50.0%
5221	State Assessed Utility Taxes	267,018	276,580	272,000	269,551	-0.9%
	Total County	284,757	320,019	292,000	299,551	2.6%
	State:					
5311	Basic Formula	7,399,726	7,425,785	7,417,312	6,174,554	-16.8%
5312	Transportation Aid	-	-	-	-	
5319	Classroom Trust	1,816,529	520,820	679,790	2,388,892	251.4%
5324	Parents as Teachers	-	-	-	-	
5332	Career Education	-	-	-	-	
5333	Food Service	-	-	-	-	
5369	Residential Placement/Excess Cost	-	94,945	-	-	
5397	Other State	-	-	-	-	
	Total State	9,216,255	8,041,551	8,097,102	8,563,446	5.8%
	Federal:					
5412	Medicaid	36,883	41,738	25,000	35,000	40.0%
5422-5424	CARES - ESSER	82,016	740,175	232,223	-	-100.0%
5428, 5429	Coronavirus Relief Fund	-	-	-	-	
5445	School Lunch Program	-	-	-	-	
5446	School Breakfast Program	-	-	-	-	
5448	After School Snack Program	-	-	-	-	
5451, 5452	Title I	281,254	268,628	174,395	128,905	-26.1%
5427, 5455-5499	Other Federal	-	-	-	-	
	Total Federal	400,153	1,050,541	431,618	163,905	-62.0%
	Other:					
5631	Net Insurance Recovery	-	-	-	-	
5611, 5692	Sale/Refunding of Bonds	-	-	-	-	
5641, 5651	Sale of School Buses/Property	-	-	-	-	
58xx	Tuition from Other Districts	51,625	133,174	125,000	125,000	0.0%
	Total Other	51,625	133,174	125,000	125,000	0.0%
	Total Revenues	34,090,029	35,055,203	36,699,984	37,479,508	2.1%

REVENUES BY OBJECT

CAPITAL PROJECTS FUND ONLY

Object Code	Title	2021-22 Actual	2022-23 Actual	2023-24 Budget	2024-25 Budget	% Change
	Local:					
5111	Current Taxes	990,420	1,352,611	1,298,400	724,971	-44.2%
5112	Delinquent Taxes	14,046	21,880	18,436	10,294	-44.2%
5113	Prop C Sales Taxes	-	-	-	-	
5114	Financial Institution Taxes	2,625	544	2,652	1,055	-60.2%
5115	M & M (Surcharge Taxes)	37,431	47,655	535,361	35,361	-93.4%
5116	In Lieu of Tax	-	-	-	-	
5131	Transportation Fees from Patrons	-	-	-	-	
5141-5143	Earnings on Investments	1,014	1,601,418	3,348,411	1,066,600	-68.1%
5151-5161	Food Service - Program	-	-	-	-	
5165	Food Service - Non-Program	-	-	-	-	
5171-5179	Student Activities	-	-	-	-	
5181	Community Services	-	-	-	-	
5191-5198	Other Local	30	685,192	967,000	1,267,000	31.0%
	Total Local	1,045,565	3,709,301	6,170,260	3,105,281	-49.7%
	County:					
5211	Fines/Forfeitures/Escheats	-	-	-	-	
5221	State Assessed Utility Taxes	26,340	31,245	11,000	22,051	100.5%
	Total County	26,340	31,245	11,000	22,051	100.5%
	State:					
5311	Basic Formula	-	-	-	-	
5312	Transportation Aid	-	-	-	-	
5319	Classroom Trust	-	1,276,898	1,276,898	-	
5324	Parents as Teachers	-	-	-	-	
5332	Career Education	-	-	-	-	
5333	Food Service	-	-	-	-	
5369	Residential Placement/Excess Cost	-	-	-	-	
5397	Other State	-	-	236,739	-	
	Total State	-	1,276,898	1,513,637	-	
	Federal:					
5412	Medicaid	-	-	-	-	
5422-5424	CARES - ESSER	-	300,915	-	-	
5428, 5429	Coronavirus Relief Fund	-	-	-	-	
5445	School Lunch Program	-	-	-	-	
5446	School Breakfast Program	-	-	-	-	
5448	After School Snack Program	-	-	-	-	
5451, 5452	Title I	-	-	-	-	
5455-5499	Other Federal	3,048	-	-	-	
	Total Federal	3,048	300,915	-	-	
	Other:					
5631	Net Insurance Recovery	52,773	-	-	-	
5611, 5692	Sale/Refunding of Bonds	-	19,971,532	25,030,000	-	-100.0%
5641, 5651	Sale of School Buses/Property	2,351	-	-	-	
58xx	Tuition from Other Districts	-	-	-	-	
	Total Other	55,125	19,971,532	25,030,000	-	-100.0%
	Total Revenues	1,130,077	25,289,891	32,724,897	3,127,332	-90.4%

REVENUES BY OBJECT DEBT SERVICE FUND ONLY

Object Code	Title	2021-22 Actual	2022-23 Actual	2023-24 Budget	2024-25 Budget	% Change
	Local:					
5111	Current Taxes	5,669,370	5,879,886	6,577,406	6,610,575	0.5%
5112	Delinquent Taxes	100,388	95,114	93,391	93,862	0.5%
5113	Prop C Sales Taxes	-	-	-	-	
5114	Financial Institution Taxes	15,068	3,122	15,221	5,346	-64.9%
5115	M & M (Surcharge Taxes)	214,821	207,159	202,947	202,947	0.0%
5116	In Lieu of Tax	-	-	-	-	
5131	Transportation Fees from Patrons	-	-	-	-	
5141-5143	Earnings on Investments	668,939	116,832	278,500	278,500	0.0%
5151-5161	Food Service - Program	-	-	-	-	
5165	Food Service - Non-Program	-	-	-	-	
5171-5179	Student Activities	-	-	-	-	
5181	Community Services	-	-	-	-	
5191-5198	Other Local	-	-	-	-	
	Total Local	6,668,585	6,302,113	7,167,465	7,191,230	0.3%
	County:					
5211	Fines/Forfeitures/Escheats	-	-	-	-	
5221	State Assessed Utility Taxes	129,478	131,052	125,000	133,611	6.9%
	Total County	129,478	131,052	125,000	133,611	6.9%
	State:					
5311	Basic Formula	-	-	-	-	
5312	Transportation Aid	-	-	-	-	
5319	Classroom Trust	-	-	-	-	
5324	Parents as Teachers	-	-	-	-	
5332	Career Education	-	-	-	-	
5333	Food Service	-	-	-	-	
5369	Residential Placement/Excess Cost	-	-	-	-	
5397	Other State	-	-	-	-	
	Total State	-	-	-	-	
	Federal:					
5412	Medicaid	-	-	-	-	
5422, 5424	CARES - ESSER	-	-	-	-	
5428, 5429	Coronavirus Relief Fund	-	-	-	-	
5445	School Lunch Program	-	-	-	-	
5446	School Breakfast Program	-	-	-	-	
5448	After School Snack Program	-	-	-	-	
5451, 5452	Title I	-	-	-	-	
5455-5499	Other Federal	217,023	108,512	216,000	216,000	0.0%
	Total Federal	217,023	108,512	216,000	216,000	0.0%
	Other:					
5631	Net Insurance Recovery	-	-	-	-	
5611, 5692	Sale/Refunding of Bonds	13,015,000	-	-	-	
5641, 5651	Sale of School Buses/Property	-	-	-	-	
58xx	Tuition from Other Districts	-	-	-	-	
	Total Other	13,015,000	-	-	-	
	Total Revenues	20,030,087	6,541,677	7,508,465	7,540,841	0.4%

EXPENDITURE DISCUSSION

The District's total expenditure budget for FY25 is \$90,749,767. This includes \$83,758,346 in Operating Funds with the remainder in Debt Service Fund. The following discussion is meant to give the reader a better understanding of the District's expenditure program.

SALARY AND BENEFITS

Approximately 67.8% of the operating budget is comprised of salary and benefits for staff. Medical insurance premiums are expected to increase by 12% for FY25. Salaries were increased to the board approved amounts for all employee groups. The District's salary models look at the median St. Louis County salary for each position in the district. The District's goal is for all employees' salaries to be 5% above the St. Louis County median salary. In previous years, only teachers were at the 5% goal. The teachers salary schedule is at 6% over the St. Louis County median while all other groups are 5% over the median salary. The cost for the increase to the teachers' salary schedule is a 4.9% increase in cost, support staff is 4.9% and the cost of the administrator schedule is 5.0%. All salary accounts are budgeted for an increase of 3.1% or \$1.3 million. The benefits accounts have been increased by a total of 9.7% or \$1.2 million.

The district experienced a decrease in enrollment during the pandemic, which is not unique to the Webster Groves School District. The decrease in enrollment led to the reduction of approximately 7.0 FTE, through attrition, for FY23. Another 3.8 FTE was reduced through attrition for FY24. That practice has continued which resulted in a reduction of 6.5 FTE for FY25. Enrollment will continue to be monitored during the year to determine future staffing needs.

SUPPLIES AND PURCHASED SERVICES

Services, furniture, fixtures, small equipment, and supplies are budgeted in this category to support the education of the district's students. Supplies and purchased services make up 15.1% of the operating budget. Purchased services are budgeted to decrease by 5.7% or \$550,000. This is mainly due to removing ESSER expenditures from the budget. The area of supplies was decreased due to the removal of carryover budget amounts and the reduction of ESSER spending. Most of ESSER III was spent during FY24. The electric budget was increased by \$34,000 and the natural gas budget was increased by \$140,000.

CAPITAL PROJECTS

The Capital Projects budget funds facility improvements, and large equipment purchases. The total Capital Projects expenditure budget for FY25 is \$14,264,309. The capital projects fund is used for maintenance projects throughout the District and instructional and support equipment purchases for equipment over \$1,000. Included in this category is a budget of \$12 million for Prop S bond projects. Other large projects include the Frick Theater and replacement of the freight elevator at Hixson Middle School.

DEBT SERVICE

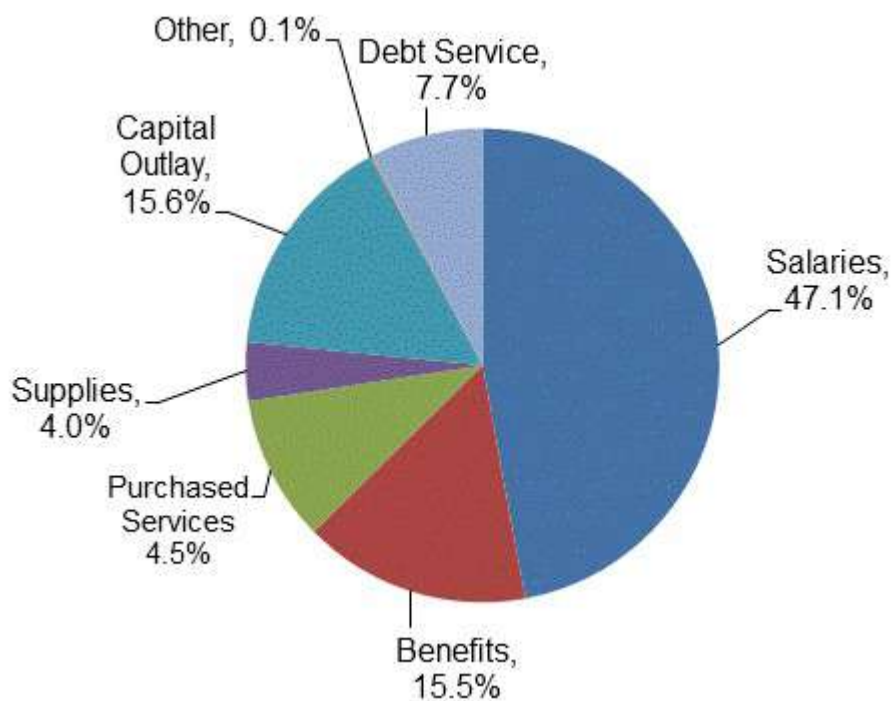
The Debt Service expenditure budget funds payments on general obligation debt and related interest. The total Debt Service revenue budget is \$7,540,841 and the expenditure budget is \$6,991,421. Of this total, \$3,260,000 is budgeted for principal payments with the remainder to cover interest payments and fees. The increase in assessed valuation has strengthened the debt service fund. All \$45 million of bonds approved by the voters as a part of Proposition S have been issued and the corresponding payments are included in the budget.

BUDGETED EXPENDITURES BY FUND AND FUNCTION FY25

	General Fund	Teachers' Fund	Capital Projects Fund	Total Operating Funds	Debt Service Fund	Total All Funds
Instructional Expenditures:						
Elementary	1,518,568	13,080,469	13,300	14,612,337	-	14,612,337
Middle	361,188	7,087,443	3,404	7,452,035	-	7,452,035
Senior High	429,656	9,265,063	6,000	9,700,719	-	9,700,719
Summer School	88,708	492,714	-	581,422	-	581,422
Special Instruction	99,390	960,654	-	1,060,044	-	1,060,044
Supplemental Instruction	260,075	1,838,381	-	2,098,456	-	2,098,456
Early Childhood Special Education	-	-	-	-	-	-
Career Education	44,156	-	12,978	57,134	-	57,134
Student Activities	1,365,046	871,605	31,000	2,267,651	-	2,267,651
Tuition & Contracted Education	-	150,000	-	150,000	-	150,000
Total Instructional Expenditures	4,166,787	33,746,329	66,682	37,979,798	-	37,979,798
Support Services Expenditures:						
Attendance	507,372	150,000	-	657,372	-	657,372
Guidance	5,860	1,726,866	-	1,732,726	-	1,732,726
Health, Psych, Speech & Audio	774,369	16,695	4,000	795,064	-	795,064
Improvement of Instruction	367,636	1,069,269	-	1,436,905	-	1,436,905
Professional Development	53,790	-	-	53,790	-	53,790
Media Services	228,459	995,715	-	1,224,174	-	1,224,174
Board of Education Services	624,550	-	-	624,550	-	624,550
Executive Administration	392,600	547,026	-	939,626	-	939,626
Building Level Administration	1,333,343	2,857,928	-	4,191,271	-	4,191,271
Business/Central Services	881,721	-	1,500	883,221	-	883,221
Operation of Plant	9,445,801	-	719,000	10,164,801	-	10,164,801
Pupil Transportation	1,195,013	-	-	1,195,013	-	1,195,013
Food Services	1,558,500	-	5,000	1,563,500	-	1,563,500
Central Office Support Services	3,064,656	393,750	412,843	3,871,249	-	3,871,249
Total Support Services Expenditures	20,433,670	7,757,249	1,142,343	29,333,262	-	29,333,262
Total Instruction & Support Expenditures	24,600,457	41,503,578	1,209,025	67,313,060	-	67,313,060
Community Services Expenditures	2,258,732	1,131,270	-	3,390,002	-	3,390,002
Facilities Acquisition & Construction Exp.	-	-	12,950,000	12,950,000	-	12,950,000
Principal & Interest Expenditures	-	-	105,284	105,284	6,991,421	7,096,705
Total Expenditures	26,859,189	42,634,848	14,264,309	83,758,346	6,991,421	90,749,767

REVENUES BY SOURCE
EXPENDITURES BY OBJECT
ALL FUNDS

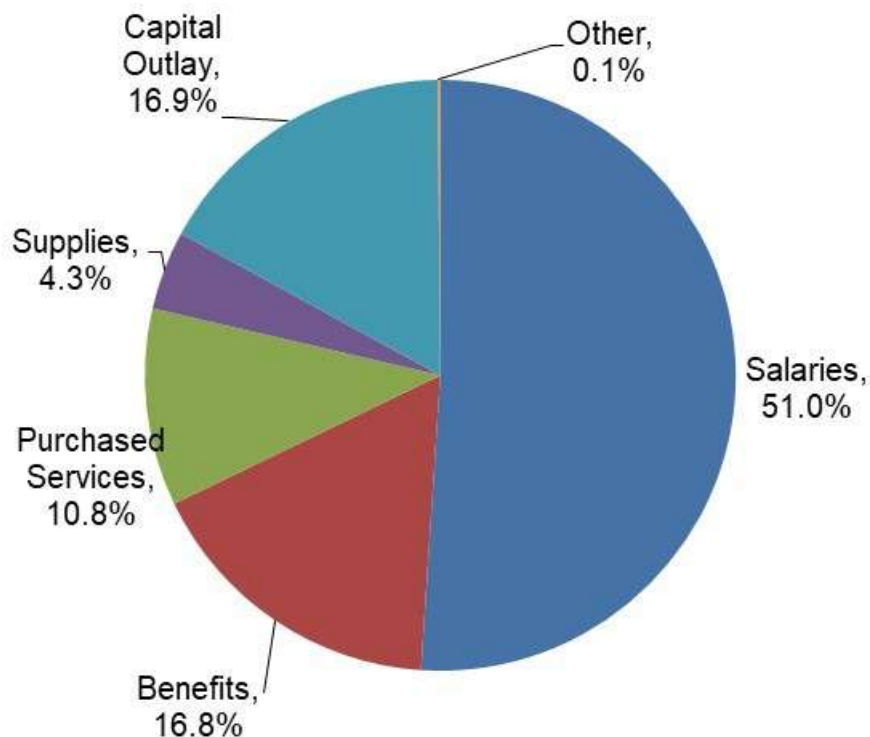
	2021-22 Actual	2022-23 Actual	2023-24 Budget	2024-25 Budget	% Change
Revenues:					
Local	57,268,626	64,906,854	68,560,820	67,640,547	-1.3%
County	809,314	868,715	808,000	831,791	2.9%
State	9,660,243	9,551,806	9,890,101	9,098,524	-8.0%
Federal	2,566,560	3,370,524	2,779,143	1,105,232	-60.2%
Other	13,126,550	20,104,706	25,175,000	145,000	-99.4%
Total Revenues	83,431,293	98,802,605	107,213,063	78,821,094	-26.5%
Expenditures:					
Salaries	38,310,068	39,571,377	41,472,124	42,754,167	3.1%
Benefits	11,183,602	11,468,673	12,825,360	14,071,808	9.7%
Purchased Services	6,681,653	8,087,671	9,590,057	9,043,294	-5.7%
Supplies	3,463,491	4,342,053	3,809,008	3,624,769	-4.8%
Capital Outlay	6,653,144	6,122,276	26,905,631	14,159,025	-47.4%
Other	233,403	305,524	384,196	105,284	-72.6%
Debt Service	20,728,308	6,002,230	5,779,850	6,991,421	21.0%
Total Expenditures	87,253,669	75,899,804	100,766,226	90,749,767	-9.9%
Yearly Increase (Decrease)	(3,822,376)	22,902,801	6,446,838	(11,928,673)	-285.0%
Fund Balance - July 1	45,155,907	41,333,531	64,236,332	70,683,169	10.0%
Fund Balance - June 30	41,333,531	64,236,332	70,683,169	58,754,496	-16.9%



**REVENUES BY SOURCE
EXPENDITURES BY OBJECT
OPERATING FUNDS ONLY**

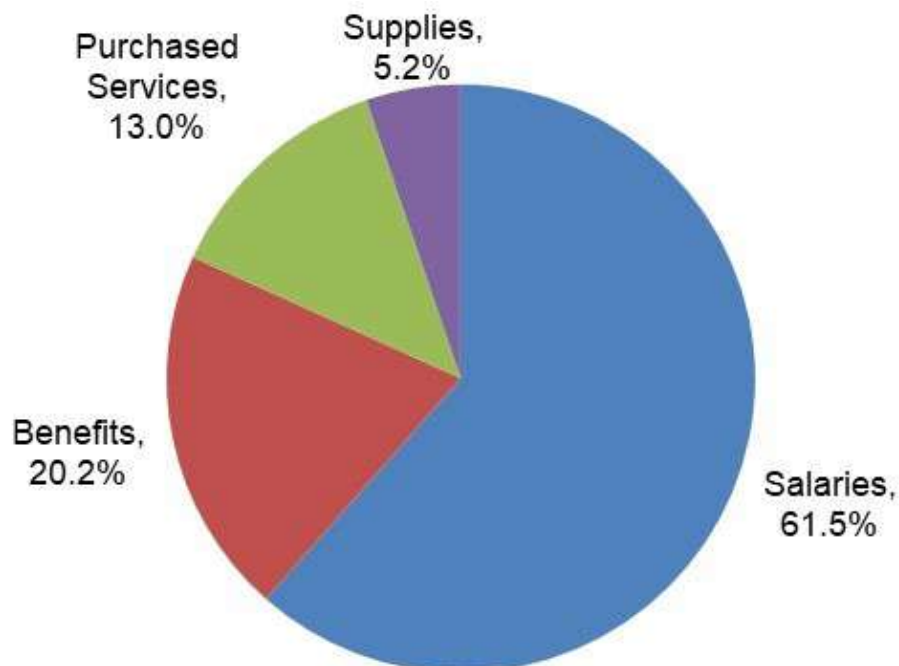
(General, Teachers', and Capital Projects Funds)

	2021-22 Actual	2022-23 Actual	2023-24 Budget	2024-25 Budget	% Change
Revenues:					
Local	50,600,041	58,604,741	61,393,355	60,449,317	-1.5%
County	679,836	737,662	683,000	698,180	2.2%
State	9,660,243	9,551,806	9,890,101	9,098,524	-8.0%
Federal	2,349,537	3,262,013	2,563,143	889,232	-65.3%
Other	111,550	20,104,706	25,175,000	145,000	-99.4%
Total Revenues	63,401,206	92,260,928	99,704,598	71,280,253	-28.5%
Expenditures:					
Salaries	38,310,068	39,571,377	41,472,124	42,754,167	3.1%
Benefits	11,183,602	11,468,673	12,825,360	14,071,808	9.7%
Purchased Services	6,681,653	8,087,671	9,590,057	9,043,294	-5.7%
Supplies	3,463,491	4,342,053	3,809,008	3,624,769	-4.8%
Capital Outlay	6,653,144	6,122,276	26,905,631	14,159,025	-47.4%
Other	233,403	305,524	384,196	105,284	-72.6%
Debt Service	-	-	-	-	-
Total Expenditures	66,525,360	69,897,574	94,986,376	83,758,346	-11.8%
Yearly Increase (Decrease)	(3,124,155)	22,363,353	4,718,223	(12,478,093)	-364.5%
Fund Balance - July 1	40,059,000	36,934,845	59,298,199	64,016,421	8.0%
Fund Balance - June 30	36,934,845	59,298,199	64,016,421	51,538,328	-19.5%



**REVENUES BY SOURCE
EXPENDITURES BY OBJECT
GENERAL AND TEACHERS' FUNDS ONLY**

	2021-22 Actual	2022-23 Actual	2023-24 Budget	2024-25 Budget	% Change
Revenues:					
Local	49,554,476	54,895,441	55,223,095	57,344,036	3.8%
County	653,496	706,417	672,000	676,129	0.6%
State	9,660,243	8,274,908	8,376,463	9,098,524	8.6%
Federal	2,346,489	2,961,098	2,563,143	889,232	-65.3%
Other	56,425	133,174	145,000	145,000	0.0%
Total Revenues	62,271,129	66,971,037	66,979,701	68,152,921	1.8%
Expenditures:					
Salaries	38,310,068	39,571,377	41,472,124	42,754,167	3.1%
Benefits	11,183,602	11,468,673	12,825,360	14,071,808	9.7%
Purchased Services	6,681,653	8,087,671	9,590,057	9,043,294	-5.7%
Supplies	3,463,491	4,342,053	3,809,008	3,624,769	-4.8%
Capital Outlay	-	-	-	-	
Other	-	59,717	75,957	-	
Debt Service	-	-	-	-	
Total Expenditures	59,638,813	63,529,491	67,772,506	69,494,037	2.5%
Yearly Increase (Decrease)	2,632,315	3,441,546	(792,805)	(1,341,116)	69.2%
Fund Balance - July 1	35,875,347	36,735,417	38,403,828	35,886,754	-6.6%
Transfers	(1,772,245)	(1,773,135)	(1,724,269)	(500,000)	-71.0%
Fund Balance - June 30	36,735,417	38,403,828	35,886,754	34,045,637	-5.1%



**REVENUES BY SOURCE
EXPENDITURES BY OBJECT
GENERAL FUND ONLY**

	2021-22 Actual	2022-23 Actual	2023-24 Budget	2024-25 Budget	% Change
Revenues:					
Local	25,417,237	29,385,522	27,468,831	29,016,430	5.6%
County	368,739	386,398	380,000	376,578	-0.9%
State	443,988	233,357	279,361	535,078	91.5%
Federal	1,946,336	1,910,557	2,131,524	725,327	-66.0%
Other	4,800	-	20,000	20,000	0.0%
Total Revenues	28,181,100	31,915,834	30,279,717	30,673,413	1.3%
Expenditures:					
Salaries	8,515,822	8,777,491	9,571,499	10,354,520	8.2%
Benefits	2,786,464	2,794,465	3,425,273	4,151,607	21.2%
Purchased Services	6,036,214	7,821,971	9,320,057	8,728,294	-6.3%
Supplies	3,463,491	4,342,053	3,809,008	3,624,769	-4.8%
Capital Outlay	-	-	-	-	
Other	-	59,717	75,957	-	
Debt Service	-	-	-	-	
Total Expenditures	20,801,990	23,795,698	26,201,794	26,859,189	2.5%
Yearly Increase (Decrease)	7,379,109	8,120,137	4,077,922	3,814,224	-6.5%
Fund Balance - July 1	28,568,765	34,175,629	38,403,828	35,886,754	-6.6%
Transfers	(1,772,245)	(3,891,938)	(6,594,996)	(5,655,340)	-14.2%
Fund Balance - June 30	34,175,629	38,403,828	35,886,754	34,045,637	-5.1%



**REVENUES BY SOURCE
EXPENDITURES BY OBJECT
TEACHERS' FUND ONLY**

	2021-22 Actual	2022-23 Actual	2023-24 Budget	2024-25 Budget	% Change
Revenues:					
Local	24,137,239	25,509,918	27,754,264	28,327,606	2.1%
County	284,757	320,019	292,000	299,551	2.6%
State	9,216,255	8,041,551	8,097,102	8,563,446	5.8%
Federal	400,153	1,050,541	431,618	163,905	-62.0%
Other	51,625	133,174	125,000	125,000	0.0%
Total Revenues	34,090,029	35,055,203	36,699,984	37,479,508	2.1%
Expenditures:					
Salaries	29,794,246	30,793,885	31,900,625	32,399,647	1.6%
Benefits	8,397,139	8,674,208	9,400,087	9,920,201	5.5%
Purchased Services	645,438	265,700	270,000	315,000	16.7%
Supplies	-	-	-	-	
Capital Outlay	-	-	-	-	
Other	-	-	-	-	
Debt Service	-	-	-	-	
Total Expenditures	38,836,823	39,733,794	41,570,712	42,634,848	2.6%
Yearly Increase (Decrease)	(4,746,795)	(4,678,591)	(4,870,729)	(5,155,342)	5.8%
Fund Balance - July 1	7,306,582	2,559,788	-	-	
Transfers	-	2,118,803	4,870,727	5,155,340	5.8%
Fund Balance - June 30	2,559,788	-	-	-	



**REVENUES BY SOURCE
EXPENDITURES BY OBJECT
CAPITAL PROJECTS FUND ONLY**

	2021-22 Actual	2022-23 Actual	2023-24 Budget	2024-25 Budget	% Change
Revenues:					
Local	1,045,565	3,709,301	6,170,260	3,105,281	-49.7%
County	26,340	31,245	11,000	22,051	100.5%
State	-	1,276,898	1,513,637	-	
Federal	3,048	300,915	-	-	
Other	55,125	19,971,532	25,030,000	-	-100.0%
Total Revenues	1,130,077	25,289,891	32,724,897	3,127,332	-90.4%
Expenditures:					
Salaries	-	-	-	-	
Benefits	-	-	-	-	
Purchased Services	-	-	-	-	
Supplies	-	-	-	-	
Capital Outlay	6,653,144	6,122,276	26,905,631	14,159,025	-47.4%
Other	233,403	245,807	308,239	105,284	-65.8%
Debt Service	-	-	-	-	
Total Expenditures	6,886,547	6,368,083	27,213,870	14,264,309	-47.6%
Yearly Increase (Decrease)	(5,756,470)	18,921,808	5,511,028	(11,136,977)	-302.1%
Fund Balance - July 1	4,183,653	199,428	20,894,371	28,129,667	34.6%
Transfers	1,772,245	1,773,135	1,724,269	500,000	-71.0%
Fund Balance - June 30	199,428	20,894,371	28,129,667	17,492,690	-37.8%



**REVENUES BY SOURCE
EXPENDITURES BY OBJECT
DEBT SERVICE FUND ONLY**

	2021-22 Actual	2022-23 Actual	2023-24 Budget	2024-25 Budget	% Change
Revenues:					
Local	6,668,585	6,302,113	7,167,465	7,191,230	0.3%
County	129,478	131,052	125,000	133,611	6.9%
State	-	-	-	-	
Federal	217,023	108,512	216,000	216,000	0.0%
Other	13,015,000	-	-	-	
Total Revenues	20,030,087	6,541,677	7,508,465	7,540,841	0.4%
Expenditures:					
Principal	18,470,000	3,760,000	2,960,000	3,260,000	10.1%
Interest	2,115,810	2,240,175	2,815,850	3,727,421	32.4%
Other	142,498	2,055	4,000	4,000	0.0%
Total Expenditures	20,728,308	6,002,230	5,779,850	6,991,421	21.0%
Yearly Increase (Decrease)	(698,221)	539,447	1,728,615	549,420	-68.2%
Fund Balance - July 1	5,096,907	4,398,686	4,938,133	6,666,748	35.0%
Fund Balance - June 30	4,398,686	4,938,133	6,666,748	7,216,168	8.2%



REVENUES BY SOURCE
EXPENDITURES BY FUNCTION
ALL FUNDS

	2021-22 Actual	2022-23 Actual	2023-24 Budget	2024-25 Budget	% Change
Revenues:					
Local	57,268,626	64,906,854	68,560,820	67,640,547	-1.3%
County	809,314	868,715	808,000	831,791	2.9%
State	9,660,243	9,551,806	9,890,101	9,098,524	-8.0%
Federal	2,566,560	3,370,524	2,779,143	1,105,232	-60.2%
Other	13,126,550	20,104,706	25,175,000	145,000	-99.4%
Total Revenues	83,431,293	98,802,605	107,213,063	78,821,094	-26.5%
Instructional Expenditures:					
Elementary	15,490,960	14,237,025	14,584,332	14,612,337	0.2%
Middle	7,108,932	7,190,706	7,399,541	7,452,035	0.7%
Senior High	9,056,923	9,384,992	9,867,298	9,700,719	-1.7%
Summer School	323,517	334,873	348,216	581,422	67.0%
Special Instruction	659,462	864,138	871,231	1,060,044	21.7%
Supplemental Instruction	322,208	1,088,171	1,922,653	2,098,456	9.1%
Early Childhood Special Education	-	-	-	-	
Career Education	95,264	46,921	58,559	57,134	-2.4%
Student Activities	1,888,033	2,489,488	2,249,247	2,267,651	0.8%
Tuition & Contracted Education	-	164,600	155,000	150,000	
Total Instructional Expenditures	34,945,300	35,800,915	37,456,078	37,979,798	1.4%
Support Services Expenditures:					
Attendance	598,186	452,570	559,301	657,372	17.5%
Guidance	1,481,177	1,643,601	1,719,204	1,732,726	0.8%
Health, Psych, Speech & Audio	670,548	679,576	726,737	795,064	9.4%
Improvement of Instruction	376,959	508,185	714,657	1,436,905	101.1%
Professional Development	36,207	61,398	41,284	53,790	30.3%
Media Services	1,313,670	1,175,524	1,192,019	1,224,174	2.7%
Board of Education Services	509,123	518,698	610,219	624,550	2.3%
Executive Administration	1,426,818	1,621,917	1,619,171	939,626	-42.0%
Building Level Administration	3,724,337	3,761,764	3,981,871	4,191,271	5.3%
Business/Central Services	946,664	836,406	837,867	883,221	5.4%
Operation of Plant	8,657,792	10,977,531	14,466,783	10,164,801	-29.7%
Pupil Transportation	624,525	755,343	1,015,074	1,195,013	17.7%
Food Services	1,305,231	1,461,297	1,584,794	1,563,500	-1.3%
Central Office Support Services	2,722,086	3,754,479	3,813,300	3,871,249	1.5%
Total Support Services Expenditures	24,393,321	28,208,290	32,882,281	29,333,262	-10.8%
Total Instruction & Support Expenditures	59,338,621	64,009,205	70,338,359	67,313,060	-4.3%
Community Services Expenditures	2,475,891	2,840,075	3,070,778	3,390,002	10.4%
Facilities Acquisition & Construction Exp.	4,477,445	2,802,488	21,269,000	12,950,000	-39.1%
Principal & Interest Expenditures	20,961,711	6,248,037	6,088,089	7,096,705	16.6%
Total Expenditures	87,253,669	75,899,804	100,766,226	90,749,767	-9.9%
Yearly Increase (Decrease)	(3,822,376)	22,902,801	6,446,838	(11,928,673)	-285.0%
Fund Balance - July 1	82,780,883	78,958,507	101,861,308	108,308,146	6.3%
Fund Balance - June 30	78,958,507	101,861,308	108,308,146	96,379,472	-11.0%

REVENUES BY SOURCE
EXPENDITURES BY FUNCTION
OPERATING FUNDS ONLY

(General, Teachers', and Capital Projects Funds)

	2022-23 Actual	2022-23 Actual	2023-24 Budget	2024-25 Budget	% Change
Revenues:					
Local	50,600,041	58,604,741	61,393,355	60,449,317	-1.5%
County	679,836	737,662	683,000	698,180	2.2%
State	9,660,243	9,551,806	9,890,101	9,098,524	-8.0%
Federal	2,349,537	3,262,013	2,563,143	889,232	-65.3%
Other	111,550	20,104,706	25,175,000	145,000	-99.4%
Total Revenues	63,401,206	92,260,928	99,704,598	71,280,253	-28.5%
Instructional Expenditures:					
Elementary	15,490,960	14,237,025	14,584,332	14,612,337	0.2%
Middle	7,108,932	7,190,706	7,399,541	7,452,035	0.7%
Senior High	9,056,923	9,384,992	9,867,298	9,700,719	-1.7%
Summer School	323,517	334,873	348,216	581,422	67.0%
Special Instruction	659,462	864,138	871,231	1,060,044	21.7%
Supplemental Instruction	322,208	1,088,171	1,922,653	2,098,456	9.1%
Early Childhood Special Education	-	-	-	-	
Career Education	95,264	46,921	58,559	57,134	-2.4%
Student Activities	1,888,033	2,489,488	2,249,247	2,267,651	0.8%
Tuition & Contracted Education	-	164,600	155,000	150,000	
Total Instructional Expenditures	34,945,300	35,800,915	37,456,078	37,979,798	1.4%
Support Services Expenditures:					
Attendance	598,186	452,570	559,301	657,372	17.5%
Guidance	1,481,177	1,643,601	1,719,204	1,732,726	0.8%
Health, Psych, Speech & Audio	670,548	679,576	726,737	795,064	9.4%
Improvement of Instruction	376,959	508,185	714,657	1,436,905	101.1%
Professional Development	36,207	61,398	41,284	53,790	30.3%
Media Services	1,313,670	1,175,524	1,192,019	1,224,174	2.7%
Board of Education Services	509,123	518,698	610,219	624,550	2.3%
Executive Administration	1,426,818	1,621,917	1,619,171	939,626	-42.0%
Building Level Administration	3,724,337	3,761,764	3,981,871	4,191,271	5.3%
Business/Central Services	946,664	836,406	837,867	883,221	5.4%
Operation of Plant	8,657,792	10,977,531	14,466,783	10,164,801	-29.7%
Pupil Transportation	624,525	755,343	1,015,074	1,195,013	17.7%
Food Services	1,305,231	1,461,297	1,584,794	1,563,500	-1.3%
Central Office Support Services	2,722,086	3,754,479	3,813,300	3,871,249	1.5%
Total Support Services Expenditures	24,393,321	28,208,290	32,882,281	29,333,262	-10.8%
Total Instruction & Support Expenditures	59,338,621	64,009,205	70,338,359	67,313,060	-4.3%
Community Services Expenditures	2,475,891	2,840,075	3,070,778	3,390,002	10.4%
Facilities Acquisition & Construction Exp.	4,477,445	2,802,488	21,269,000	12,950,000	-39.1%
Principal & Interest Expenditures	233,403	245,807	308,239	105,284	-65.8%
Total Expenditures	66,525,360	69,897,574	94,986,376	83,758,346	-11.8%

REVENUES BY SOURCE
EXPENDITURES BY FUNCTION
GENERAL AND TEACHERS' FUNDS ONLY

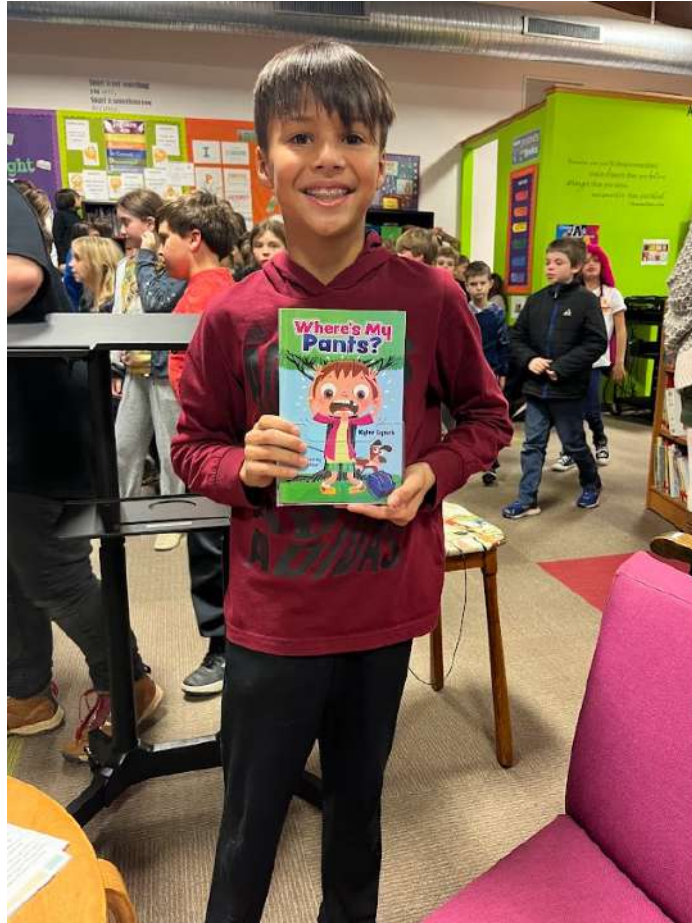
	2021-22 Actual	2022-23 Actual	2023-24 Budget	2024-25 Budget	% Change
Revenues:					
Local	49,554,476	54,895,441	55,223,095	57,344,036	3.8%
County	653,496	706,417	672,000	676,129	0.6%
State	9,660,243	8,274,908	8,376,463	9,098,524	8.6%
Federal	2,346,489	2,961,098	2,563,143	889,232	-65.3%
Other	56,425	133,174	145,000	145,000	0.0%
Total Revenues	62,271,129	66,971,037	66,979,701	68,152,921	1.8%
Instructional Expenditures:					
Elementary	15,381,869	14,203,917	14,568,832	14,599,037	0.2%
Middle	7,067,434	7,181,838	7,395,191	7,448,631	0.7%
Senior High	9,055,486	9,355,588	9,828,798	9,694,719	-1.4%
Summer School	323,517	333,798	348,216	581,422	67.0%
Special Instruction	659,462	864,138	871,231	1,060,044	21.7%
Supplemental Instruction	322,208	1,088,171	1,922,653	2,098,456	9.1%
Early Childhood Special Education	-	-	-	-	
Career Education	14,632	40,776	44,591	44,156	-1.0%
Student Activities	1,888,033	2,458,521	2,224,247	2,236,651	0.6%
Tuition & Contracted Education	-	164,600	155,000	150,000	
Total Instructional Expenditures	34,712,641	35,691,347	37,358,759	37,913,116	1.5%
Support Services Expenditures:					
Attendance	598,186	452,570	559,301	657,372	17.5%
Guidance	1,481,177	1,643,601	1,719,204	1,732,726	0.8%
Health, Psych, Speech & Audio	670,548	679,576	726,737	791,064	8.9%
Improvement of Instruction	376,959	505,418	714,657	1,436,905	101.1%
Professional Development	36,207	61,398	41,284	53,790	30.3%
Media Services	1,313,670	1,175,524	1,192,019	1,224,174	2.7%
Board of Education Services	509,123	518,698	610,219	624,550	2.3%
Executive Administration	1,426,818	1,621,917	1,619,171	939,626	-42.0%
Building Level Administration	3,719,278	3,756,389	3,981,871	4,191,271	5.3%
Business/Central Services	946,664	836,406	836,367	881,721	5.4%
Operation of Plant	6,802,657	8,065,090	9,452,544	9,445,801	-0.1%
Pupil Transportation	624,525	755,343	1,015,074	1,195,013	17.7%
Food Services	1,293,298	1,454,797	1,558,500	1,558,500	0.0%
Central Office Support Services	2,651,172	3,471,342	3,316,021	3,458,406	4.3%
Total Support Services Expenditures	22,450,281	24,998,069	27,342,969	28,190,919	3.1%
Total Instruction & Support Expenditures	57,162,922	60,689,417	64,701,728	66,104,035	2.2%
Community Services Expenditures	2,475,891	2,840,075	3,070,778	3,390,002	10.4%
Facilities Acquisition & Construction Exp.	-	-	-	-	
Principal & Interest Expenditures	-	-	-	-	
Total Expenditures	59,638,813	63,529,491	67,772,506	69,494,037	2.5%

**REVENUES BY SOURCE
EXPENDITURES BY FUNCTION
CAPITAL PROJECTS FUND ONLY**

	2021-22 Actual	2022-23 Actual	2023-24 Budget	2024-25 Budget	% Change
Revenues:					
Local	1,045,565	3,709,301	6,170,260	3,105,281	-49.7%
County	26,340	31,245	11,000	22,051	100.5%
State	-	1,276,898	1,513,637	-	
Federal	3,048	300,915	-	-	
Other	55,125	19,971,532	25,030,000	-	-100.0%
Total Revenues	1,130,077	25,289,891	32,724,897	3,127,332	-90.4%
Instructional Expenditures:					
Elementary	109,091	33,108	15,500	13,300	-14.2%
Middle	41,498	8,868	4,350	3,404	-21.7%
Senior High	1,437	29,404	38,500	6,000	-84.4%
Summer School	-	1,075	-	-	
Special Instruction	-	-	-	-	
Supplemental Instruction	-	-	-	-	
Early Childhood Special Education	-	-	-	-	
Career Education	80,632	6,145	13,968	12,978	-7.1%
Student Activities	-	30,968	25,000	31,000	
Tuition & Contracted Education	-	-	-	-	
Total Instructional Expenditures	232,659	109,568	97,318	66,682	-31.5%
Support Services Expenditures:					
Attendance	-	-	-	-	
Guidance	-	-	-	-	
Health, Psych, Speech & Audio	-	-	-	4,000	
Improvement of Instruction	-	2,767	-	-	
Professional Development	-	-	-	-	
Media Services	-	-	-	-	
Board of Education Services	-	-	-	-	
Executive Administration	-	-	-	-	
Building Level Administration	5,058	5,375	-	-	
Business/Central Services	-	-	1,500	1,500	
Operation of Plant	1,855,135	2,912,441	5,014,239	719,000	-85.7%
Pupil Transportation	-	-	-	-	
Food Services	11,933	6,500	26,294	5,000	-81.0%
Central Office Support Services	70,914	283,137	497,279	412,843	-17.0%
Total Support Services Expenditures	1,943,040	3,210,220	5,539,312	1,142,343	-79.4%
Total Instruction & Support Expenditures	2,175,699	3,319,788	5,636,631	1,209,025	-78.6%
Community Services Expenditures	-	-	-	-	
Facilities Acquisition & Construction Exp.	4,477,445	2,802,488	21,269,000	12,950,000	-39.1%
Principal & Interest Expenditures	233,403	245,807	308,239	105,284	-65.8%
Total Expenditures	6,886,547	6,368,083	27,213,870	14,264,309	-47.6%

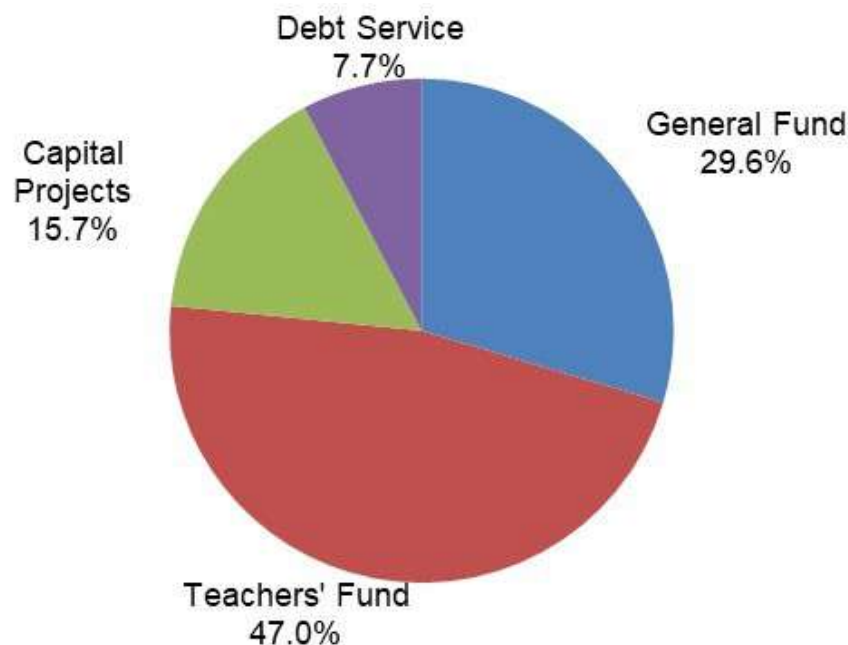
**REVENUES BY SOURCE
EXPENDITURES BY FUNCTION
DEBT SERVICE FUND ONLY**

	2021-22 Actual	2022-23 Actual	2023-24 Budget	2024-25 Budget	% Change
Revenues:					
Local	6,668,585	6,302,113	7,167,465	7,191,230	0.3%
County	129,478	131,052	125,000	133,611	6.9%
State	-	-	-	-	
Federal	217,023	108,512	216,000	216,000	0.0%
Other	13,015,000	-	-	-	
Total Revenues	20,030,087	6,541,677	7,508,465	7,540,841	0.4%
Expenditures:					
Principal	18,470,000	3,760,000	2,960,000	3,260,000	10.1%
Interest	2,115,810	2,240,175	2,815,850	3,727,421	32.4%
Other	142,498	2,055	4,000	4,000	0.0%
Total Expenditures	20,728,308	6,002,230	5,779,850	6,991,421	21.0%
Yearly Increase (Decrease)	(698,221)	539,447	1,728,615	549,420	-68.2%
Fund Balance - July 1	5,096,908	4,398,687	4,938,134	6,666,749	35.0%
Fund Balance - June 30	4,398,687	4,938,134	6,666,749	7,216,169	8.2%



**REVENUES BY SOURCE
EXPENDITURES BY FUND
ALL FUNDS**

	2021-22 Actual	2022-23 Actual	2023-24 Budget	2024-25 Budget	% Change
Revenues:					
Local	57,268,626	64,906,854	68,560,820	67,640,547	-1.3%
County	809,314	868,715	808,000	831,791	2.9%
State	9,660,243	9,551,806	9,890,101	9,098,524	-8.0%
Federal	2,566,560	3,370,524	2,779,143	1,105,232	-60.2%
Other	13,126,550	20,104,706	25,175,000	145,000	-99.4%
Total Revenues	83,431,293	98,802,605	107,213,063	78,821,094	-26.5%
Expenditures:					
General Fund	20,801,990	23,795,698	26,201,794	26,859,189	2.5%
Teachers' Fund	38,836,823	39,733,794	41,570,712	42,634,848	2.6%
Capital Projects	6,886,547	6,368,083	27,213,870	14,264,309	-47.6%
Debt Service	20,728,308	6,002,230	5,779,850	6,991,421	21.0%
Total Expenditures	87,253,669	75,899,804	100,766,226	90,749,767	-9.9%
Yearly Increase (Decrease)	(3,822,376)	22,902,801	6,446,838	(11,928,673)	-285.0%
Fund Balance - July 1	45,155,907	41,333,531	64,236,332	70,683,169	10.0%
Fund Balance - June 30	41,333,531	64,236,332	70,683,169	58,754,496	-16.9%



FUND BALANCE

The Webster Groves School District has a healthy fund balance in its operating funds. The level of reserves puts the district in a strong fiscal position.

Strong reserves are important for several reasons including:

- Ability to address unexpected costs
- Ability to adjust for revenue declines
- Allows the district to save for large purchases
- Assists in the bond credit rating process
- Allows the district to have a positive cash flow through December

The fund balance percentage at the end of the fiscal year is expected to be 48.99%.

SUMMARY

Total revenues are \$78,821,094 and expenditures are \$90,749,767, which results in a budget deficit of \$11,928,673. The district has budgeted \$12 million for Prop S bond projects. The bond funds were received in the previous fiscal year, which is the main reason for the deficit.

The operating funds (does not include debt service) show a deficit of \$12,478,093. This deficit is mainly due to Prop S bond expenditures, When the Proposition S budgets and the For the W Capital Campaign budgets are removed from the calculation, the operating funds are showing a deficit of \$1,178,093.

The District remains in a solid financial position to address funding challenges that may arise over the next few years. Revenue sources will continue to be monitored. The tax revenue accounts will be adjusted, as needed, after the district receives final assessed valuation numbers from the county and the tax rate is calculated. District budget managers will continue to monitor the various budgets to ensure that programs are spending within budget constraints.



BUDGET PROJECTIONS FOR FY25 THROUGH FY27

MAJOR ASSUMPTIONS

Revenue

- Tax revenue increased by 3% increase in FY26
- Tax revenue increased by .5% in FY27
- Prop C sales tax increased by 4% each year
- Interest revenue reduced by \$900,000 in FY 26
- State Formula increased by \$1,300,000 in FY26
- State Formula decreased by \$600,000 in FY27
- ESSER removed

Expenditures

- Salary increases of 2.1% each year. Actual salary increases will be determined through the negotiation process.
- Health insurance increased by 10% each year
- Showing a reduction of \$750,000 in expenditures at the bottom of FY26 column. At this time the exact area of the recommended reduction is not known so that amount is carried forward in FY27 in the three budget categories of salaries, health insurance and other benefits. Please note that the areas being reduced may change to other areas of the budget as the process is evaluated and brought to the Board of Education in FY25.
- Gas and electric increased by 5% each year
- Capital expenditures reduced in FY26 to remove Frick Theater and For the W Moss Field expenditures



BUDGET PROJECTIONS FOR FY25 THROUGH FY27
GENERAL, TEACHERS' & CAPITAL PROJECTS FUNDS

Webster Groves School District Operating Budget 2024-25 (FY25) With Budget Projections for FY26 and FY27 General, Teachers'and Capital Projects Funds						
Revenue	Budget 2024-25 (FY25)		Budget 2025-26 (FY26)		Budget 2026-27 (FY27)	
Current & Del Prop Tax	\$ 43,520,610	0.6%	\$ 44,826,228	3.0%	\$ 45,050,359	0.5%
Prop C	\$ 5,809,500	9.4%	\$ 6,041,880	4.0%	\$ 6,283,555	4.0%
Other Local	\$ 10,119,207	5.9%	\$ 8,196,558	-19.0%	\$ 8,278,523	1.0%
County	\$ 698,180	2.2%	\$ 712,144	2.0%	\$ 726,386	2.0%
State Revenue	\$ 9,098,524	-8.0%	\$ 10,417,810	14.5%	\$ 9,823,995	-5.7%
Federal Revenue	\$ 889,232	-65.3%	\$ 818,093	-8.0%	\$ 818,093	0.0%
Other	\$ 145,000	0.0%	\$ 145,000	0.0%	\$ 145,000	0.0%
Total Revenues	\$ 70,280,253	-1.6%	\$ 71,157,713	1.2%	\$ 71,125,913	0.0%
% Change	-1.56%		1.25%		-0.04%	
Expenditures						
Salaries	\$ 42,754,167	3.1%	\$ 43,652,005	2.1%	\$ 44,263,133	1.4%
Health Insurance	\$ 6,431,057	17.2%	\$ 7,074,163	10.0%	\$ 7,533,983	6.5%
Other Benefits	\$ 7,640,751	4.2%	\$ 7,801,207	2.1%	\$ 7,910,424	1.4%
Purchased Services	\$ 9,043,294	-5.0%	\$ 9,043,294	0.0%	\$ 9,133,727	1.0%
Supplies	\$ 2,346,819	-11.9%	\$ 2,370,287	1.0%	\$ 2,393,990	1.0%
Gas/Electric	\$ 1,277,950	16.1%	\$ 1,341,848	5.0%	\$ 1,408,940	5.0%
Capital Outlay	\$ 2,264,309	-70.0%	\$ 1,358,585	-40.0%	\$ 1,358,585	0.0%
Total Expenditures	\$ 71,758,347	-4.5%	\$ 72,641,388	1.2%	\$ 74,002,782	1.9%
Reductions to Budget			\$ 750,000			
Chg in End Oper Bal	\$ (1,478,094) *		\$ (733,675)		\$ (2,876,869)	
*Includes anticipated For the W spending						

BUDGET PROJECTIONS FOR FY25 THROUGH FY27

DEBT SERVICE FUND

REVENUES BY SOURCE EXPENDITURES BY OBJECT DEBT SERVICE FUND ONLY				
	2024-25 Budget	2025-26 Budget	2026-27 Budget	% Change
Revenues:				
Local	7,191,230	7,306,967	7,343,502	0.3%
County	133,611	136,283	139,009	6.9%
State	-	0	0	
Federal	216,000	216,000	216,000	0.0%
Other	-	-	-	
Total Revenues	7,540,841	7,659,250	7,698,511	0.4%
Expenditures:				
Principal	3,260,000	3,345,000	4,254,000	10.1%
Interest	3,727,421	3,872,938	3,767,708	32.4%
Other	4,000	4,000	4,000	0.0%
Total Expenditures	6,991,421	7,221,938	8,025,708	21.0%
Yearly Increase (Decrease)	549,420	437,312	(327,197)	-68.2%
Fund Balance - July 1	6,666,748	7,216,168	7,653,480	35.0%
Fund Balance - June 30	7,216,168	7,653,480	7,326,283	8.2%



INFORMATIONAL SECTION

DEBT OBLIGATION

The District has \$95,874,000 in general obligation debt as of July 1, 2024. This debt is serviced by the debt service tax levy of \$0.5699 per \$100 of assessed value. The debt service fund is expected to have a balance of \$7.2 million at the end of the fiscal year. The bonds provide funding for facility needs for the district's students.

BOND AMORTIZATION TABLE

FISCAL YEAR	Fall Interest Payment	Spring Interest Payment	Spring Principal Payment	Total Payments
2025	1,362,912	2,364,509	3,260,000	6,987,421
2026	1,936,469	1,936,469	3,345,000	7,217,938
2027	1,883,854	1,883,854	4,254,000	8,021,708
2028	1,762,615	1,762,615	4,145,000	7,670,230
2029	1,679,715	1,679,715	4,395,000	7,754,430
2030	1,591,815	1,591,815	4,560,000	7,743,630
2031	1,499,415	1,499,415	4,775,000	7,773,830
2032	1,405,690	1,405,690	5,150,000	7,961,380
2033	1,310,253	1,310,253	5,380,000	8,000,506
2034	1,217,396	1,217,396	5,780,000	8,214,792
2035	1,098,821	1,098,821	6,070,000	8,267,642
2036	961,996	961,996	6,545,000	8,468,992
2037	820,509	820,509	6,880,000	8,521,018
2038	667,421	667,421	7,385,000	8,719,842
2039	515,433	515,433	3,540,000	4,570,866
2040	452,523	452,523	3,720,000	4,625,046
2041	371,414	371,414	3,890,000	4,632,828
2042	285,939	285,939	4,060,000	4,631,878
2043	196,100	196,100	4,260,000	4,652,200
2044	89,600	89,600	4,480,000	4,659,200
TOTALS	\$21,109,890	\$22,111,487	\$95,874,000	\$139,095,377

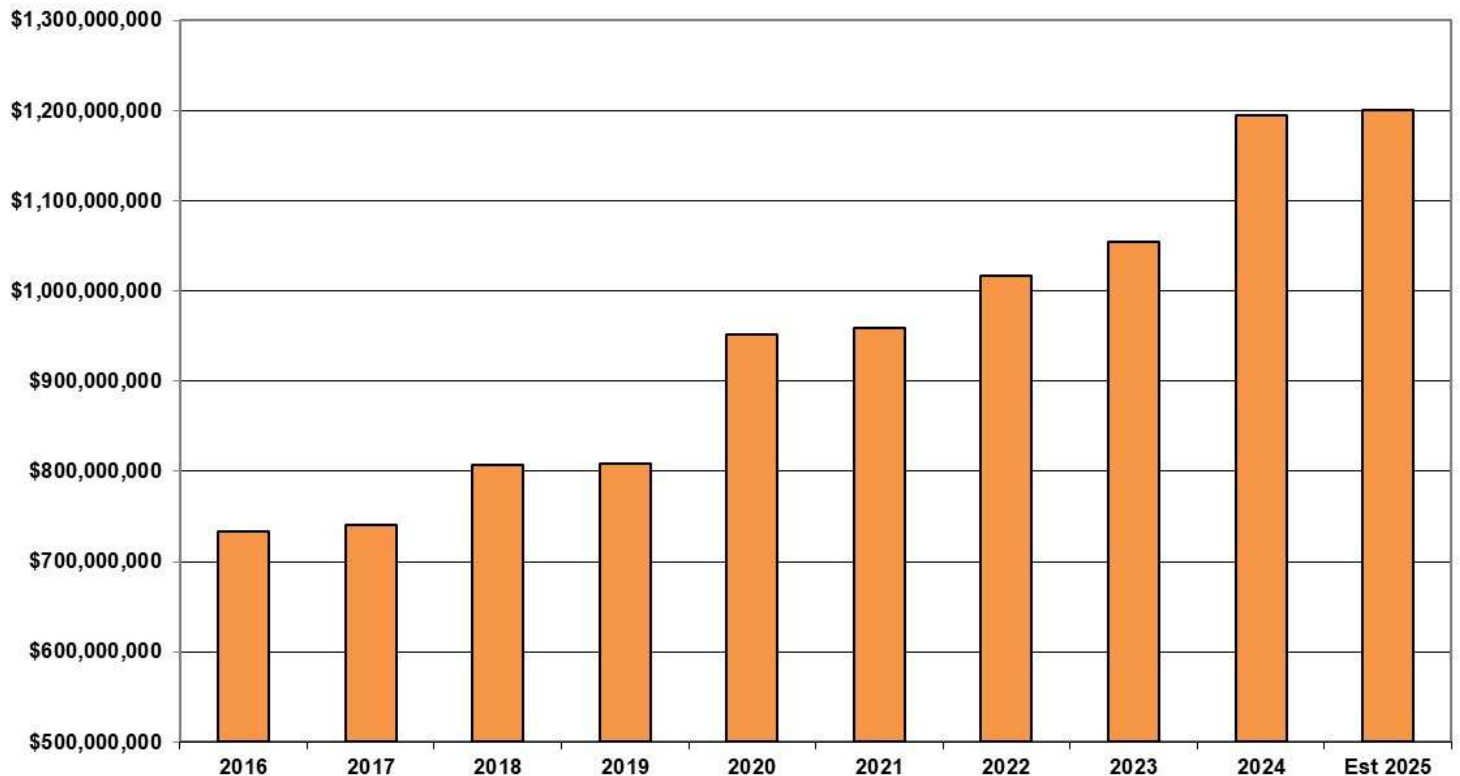
SCHEDULE OF OUTSTANDING BOND PRINCIPAL

Fiscal Year- Beg Balance	2007 A	2010 C	2017	2019	2019 B	2022	2022B	2024	TOTAL
2025	570,000		905,000			1,785,000			3,260,000
2026	595,000		895,000			1,855,000			3,345,000
2027		4,254,000							4,254,000
2028			4,145,000						4,145,000
2029			4,395,000						4,395,000
2030			4,400,000					160,000	4,560,000
2031				1,800,000	550,000	1,655,000		770,000	4,775,000
2032				1,750,000	500,000	1,675,000		1,225,000	5,150,000
2033				1,650,000	320,000	1,745,000	625,000	1,040,000	5,380,000
2034				2,300,000	1,420,000		760,000	1,300,000	5,780,000
2035				1,600,000	1,670,000		1,370,000	1,430,000	6,070,000
2036				1,200,000	1,620,000		2,000,000	1,725,000	6,545,000
2037				1,000,000	1,360,000		2,645,000	1,875,000	6,880,000
2038				700,000	1,200,000		3,315,000	2,170,000	7,385,000
2039				500,000	860,000		2,180,000		3,540,000
2040							2,265,000	1,455,000	3,720,000
2041							2,355,000	1,535,000	3,890,000
2042							2,455,000	1,605,000	4,060,000
2043								4,260,000	4,260,000
2044								4,480,000	4,480,000
TOTALS	1,165,000	4,254,000	14,740,000	12,500,000	9,500,000	8,715,000	19,970,000	25,030,000	95,874,000

ASSESSED VALUATION HISTORY

ASSESSED VALUE / MARKET VALUE HISTORY OF TAXABLE PROPERTY				
Fiscal Year	Assessed Value	% Increase (Decrease)	Market Value	Assessed vs. Market Ratio
2016	\$733,967,650	4.85%	\$3,486,527,094	21.05%
2017	\$740,899,120	0.94%	\$3,513,269,749	21.09%
2018	\$807,231,700	8.95%	\$3,838,516,489	21.03%
2019	\$808,625,930	0.17%	\$3,847,410,970	21.02%
2020	\$952,371,990	17.78%	\$4,554,605,319	20.91%
2021	\$958,178,010	0.61%	\$4,580,322,247	20.92%
2022	\$1,017,426,070	6.18%	\$4,884,231,639	20.83%
2023	\$1,054,287,100	3.62%	\$5,000,194,098	21.08%
2024	\$1,195,090,980	13.36%	\$5,674,824,061	21.06%
Est 2025	\$1,200,428,996	0.45%	\$5,691,998,821	21.09%

Note: Assessed valuations are based on December 31 values of previous calendar year.



ASSESSED VALUATION HISTORY BY CATEGORY

Personal

Fiscal Year	Assessed Value	Assessment Rate	Market Value
2016	\$80,764,050	33.33%	\$242,316,382
2017	\$85,546,970	33.33%	\$256,666,577
2018	\$86,849,390	33.33%	\$260,574,227
2019	\$85,424,700	33.33%	\$256,299,730
2020	\$93,996,850	33.33%	\$282,018,752
2021	\$97,967,830	33.33%	\$293,932,883
2022	\$108,477,100	33.33%	\$325,463,846
2023	\$136,857,220	33.33%	\$410,612,721
2024	\$144,232,100	33.33%	\$432,739,574
Est 2025	\$148,126,367	33.33%	\$444,423,543

Commercial

Fiscal Year	Assessed Value	Assessment Rate	Market Value
2016	\$90,593,390	32.00%	\$283,104,344
2017	\$90,086,270	32.00%	\$281,519,594
2018	\$99,872,690	32.00%	\$312,102,156
2019	\$100,652,540	32.00%	\$314,539,188
2020	\$114,667,550	32.00%	\$358,336,094
2021	\$112,729,110	32.00%	\$352,278,469
2022	\$105,312,220	32.00%	\$329,100,688
2023	\$111,777,030	32.00%	\$349,303,219
2024	\$135,046,960	32.00%	\$422,021,750
Est 2025	\$136,032,803	32.00%	\$425,102,509

Residential

Fiscal Year	Assessed Value	Assessment Rate	Market Value
2016	\$562,610,210	19.00%	\$2,961,106,368
2017	\$565,265,880	19.00%	\$2,975,083,579
2018	\$620,509,620	19.00%	\$3,265,840,105
2019	\$622,548,690	19.00%	\$3,276,572,053
2020	\$743,707,590	19.00%	\$3,914,250,474
2021	\$747,481,070	19.00%	\$3,934,110,895
2022	\$803,636,750	19.00%	\$4,229,667,105
2023	\$805,652,850	19.00%	\$4,240,278,158
2024	\$915,811,920	19.00%	\$4,820,062,737
Est 2025	\$916,269,826	19.00%	\$4,822,472,768

TAX RATE HISTORY

PROPERTY TAX RATE BREAKDOWN BY CATEGORY				
(PER \$100 ASSESSED VALUATION)				
Fiscal Year	Residential	Commercial	Personal Property	Debt Service
2016	5.1023	5.2294	5.9100	0.5699
2017	5.0786	5.2772	5.9000	0.5699
2018	4.7554	4.8806	5.9000	0.5699
2019	4.7955	4.8924	5.9000	0.5699
2020	4.1118	4.5743	5.9000	0.5699
2021	4.1054	4.5718	5.9000	0.5699
2022	3.6584	4.3367	5.4389	0.5699
2023	3.6489	5.0295	5.4389	0.5699
2024	3.3852	3.9545	5.4389	0.5699
Est 2025	3.3803	3.9547	5.4389	0.5699



FUNDS AND DEFINITIONS

The District accounts for revenue and expenditures in the following funds:

GOVERNMENTAL FUNDS

- ⇒ General (Incidental) Fund
- ⇒ Special Revenue (Teacher's) Fund
- ⇒ Debt Service Fund
- ⇒ Capital Projects Fund
- ⇒ Bond Proceeds Fund

The District separates its monies based on requirements from the Missouri State Statute and the Department of Elementary and Secondary Education (DESE). In addition, there are several significant expenses the District chooses to separate to make sure financial discipline is maintained and accounting standards are met. The District currently has four governmental funds as required by the DESE: General (Incidental), Teachers', Capital Projects, and Debt Service. Along with these required governmental funds, the District maintains the following sub-funds: Food Service, Student Activities, and Bond Project accounts. The following terms and descriptions will assist the reader in the understanding of the District's funds.

GENERAL (INCIDENTAL) FUND

The fund used to account for all financial resources except those required to be accounted for in other funds. Transactions in this fund are general operating expenditures that are not grouped by another fund. Typical expenditures here include, but are not limited to, support staff salaries and benefits, and instructional materials and supplies.

Food Service Sub Fund: The sub-fund used to account for all revenues and expenditures related to the provision of school food services by the District to students and staff. This fund is merged with the General (Incidental) Fund for financial reporting.

Student Activity Sub Fund: The sub-fund used to account for money raised by the students for the students. The purpose of raising and expending activity money is to promote the general welfare, education, and morale of all the students and to finance approved extracurricular and co-curricular activities of student body organizations. This fund is merged with the General (Incidental) Fund for financial reporting.

TEACHERS' FUND

The fund used to account for revenue sources legally restricted to expenditures for the purpose of paying teachers' salaries and benefits, and tuition payments to other schools.

Together the General (Incidental) Fund and the Teachers' Fund are considered to be the Operating Funds of the District.

DEBT SERVICE FUND

The fund used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest, and payment of agents' fees. This fund is classified as a "Non-Operating Fund" throughout the budget.

CAPITAL PROJECTS FUND

The fund used to account for all facility acquisition, all construction, all lease purchase payments of principal and interest, and all other capital outlay expenditures. Included within this fund are sub-funds for specific bond issuances and related construction projects. This fund is classified as a "Non-Operating Fund" throughout the budget.

OTHER FUND DEFINITIONS

Governmental Funds: The funds focused on reporting the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they are to be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as a fund balance. The District's governmental funds consist of the following: General (Incidental), Teachers', Capital Projects, and Debt Service Funds.

Operating Funds: The classification of funds which includes the General (Incidental) and Teachers' Funds.

Transfer From Other Funds: Money received unconditionally from another fund without expectations of repayment. Such monies are revenues of the receiving fund, but not of the District as a whole.

CLASSIFICATION OF REVENUE AND EXPENDITURES

The DESE adopted a system of accounting for the classification of revenue and expenditures based on generally accepted accounting principles. The DESE requires revenues be classified by a combination of fund and object, and expenditures be classified by fund, object, and function. Definitions are as follows:

Fund: An independent accounting entity with its own assets, liabilities, and fund balance.

Function: An activity or purpose carried out by the school district such as teaching, counseling, media, transportation, etc.

Object: A brief description of the item being purchased such as supplies, books, equipment, repair, etc.

Location: The school or office that the expenditure serves.

Source of Funds: Identifies a subset of revenue used to fund a specific expenditure.

Project Code: Identifies an expenditure paid with a specific source of revenue or part of a specific grant.

A typical budget code number reflecting the above would be:

001-1111-6411-4020-4-45100

001 Indicates the item is to be charged to the General Fund.

1111 A function code indicating Elementary Instruction.

6411 An object code indicating Materials and Supplies.

4020 A location code indicating Avery Elementary School.

4 A source code indicating federal funds.

45100 A project code indicating Title 1 grant funds.

The specific codes used by the District in the FY25 budget are generally defined in the following section and utilized in the financial section of the document.

REVENUE BY OBJECT

The revenue object code identifies the specific source of revenue, such as taxes, student activities, or grants. It also identifies whether the revenue came from a federal, state, local, or other source. The following is a list of object code numbers and the associated descriptions of the source of revenue:

5100-Local Revenue

- 5111 Current Taxes: Taxes on real and personal property within the District for the current year.
- 5112 Delinquent Taxes: Real and personal property tax revenue from prior year(s).
- 5113 School District Trust Fund: Revenue from Proposition C Sales Tax.
- 5114 Financial Institution Tax: Taxes levied on the intangible assets of financial institutions.
- 5115 M&M Surtax: Surcharge on commercial real estate to replace revenue lost with the elimination of the merchants and manufacturing businesses inventory tax.
- 5116 In Lieu of Tax: Revenue received for property removed from the tax rolls.
- 5141 Earnings on Investments: Interest revenue received from investments.
- 5150 Food Service Program: Sales of meals to pupils for breakfast and lunch.
- 5165 Food Service Non-Program: Sales of meals to adults and miscellaneous other food sales.
- 5170 Student Activities: All revenue received from student activities within the District.
- 5180 Community Services: All revenue received from self-funding early childhood education and before and after school care programs.
- 5190 Other Local Revenue: All other revenue received not covered in the above mentioned revenue codes.

5200-County Revenue

- 5211 Fines, Escheats, Etc.: Revenue received from St. Charles County for fines, foreclosures, or unclaimed taxes.
- 5221 State Assessed Utilities: Levy revenue on the assessed valuation of railroad and utility properties as assessed by the state.

5300-State Revenue

- 5311 Basic Formula-State Monies: Revenue from the state SB287 funding formula.
- 5312 Transportation: Revenue received for transporting children.
- 5314 Early Childhood Special Education (ECSE): Revenue received for the state portion of program funding.

- 5319 Basic Formula-Classroom Trust Fund: Revenue received from Riverboat gaming.
- 5324 Educational Screening Program/ PAT: Revenue received for the early childhood screening and Parents as Teachers (PAT) programs.
- Career Education: Reimbursement from state for career and technical education.
- Food Service: Revenue from state for school lunch program.
- 5359 Career Education Enhancement Grant: Revenue received from the Outstanding Schools Act.
- 5369 Residential Placement/Excess Cost: Amounts received for children in residential placements through the MO Department of Mental Health, MO Department of Social Services, Division of Family Services, or a court of competent jurisdiction pursuant to Section 167.126, RSMo.
- 5381 High Need Fund-Special Education: Reimbursement for expenditures made on behalf of students with disabilities when the current expenditure per pupil exceeds three times the District's average per pupil cost.
- 5397 Other State Revenue: All other revenue from the state not covered by the above revenue codes.

5400-Federal Revenue

- 5412 Medicaid: Reimbursement for Medicaid services.
- 5437 IDEA Grants: Amounts received through special competitive grants or state initiatives from the Individuals with Disabilities Act (IDEA) set-aside funds.
- 5441 IDEA Entitlement Funds, Part B IDEA: Entitlement amounts received through the Individuals with Disabilities Act (IDEA) grant for providing special education and related services to students with disabilities.
- 5442 Early Childhood Special Education (ECSE): Revenue received for ECSE programs.
- 5445 School Lunch Program: Revenue received directly through the DESE for the National School Lunch Program.
- 5446 School Breakfast Program: Revenue received directly through the DESE for the National School Breakfast Program.
- 5448 After School Snack Program: Revenue received directly through the DESE for the After School Snack Program.
- 5451 Title I - ESEA: Revenue received to help educationally disadvantaged students meet high academic standards.
- 5452 Title I, Part C-Migrant Education: Amounts for supplementary services to children of migrant workers.
- 5462 Title III, ESEA-English Language Acquisition and Academic Achievement: Amounts received for teaching limited English proficient children. 5461 Title IV.A – Student Support and Academic Enrichment.

- 5465 Title II, Part A & B, ESEA-Teacher and Principal Training and Recruitment Fund/ Mathematics and Science Partnerships: Amounts received for improving teacher and principal quality.
- 5497 Other Federal Revenue: All other federal revenue not covered by the above revenue codes.

Other Revenue

- 5611 Sale of Bonds: Proceeds from selling bonds from a general obligation bond issue.
- 5641 Sale of School Buses: Revenue from the sale of surplus school buses.
- 5641 Sale of Other Property: Revenue from the sale of equipment, buildings, or land. 5651 Refunding Bonds: Proceeds from a refunding of general obligation bonds.
- 5810 Tuition from Other Districts: Revenue received from other districts for services provided by the District.

EXPENDITURES BY FUNCTION

The expenditure function code describes the action, purpose, or program for which activities are performed. The DESE requires the District to report by functions based on five main categories: Instruction, Support Services, Community Services, Facilities Acquisition and Construction, and Debt. These functions are further classified into subfunctions based on schools, programs, services, and areas of responsibilities.

1000-1999 Instruction: Activities dealing directly with the teaching of pupils, or the interaction between teachers and pupils. Teaching may be provided for pupils in a school classroom, in another location such as a home or hospital, or in another learning situation. Activities of aides or assistants are included in this function when they assist in the instructional process.

2000-2999 Support Services: Services which provide administrative, guidance, health and logistical support to facilitate and enhance instruction. Supporting services exist as adjuncts for the fulfillment of the objectives of instruction.

3000-3999 Community Services: Activities that do not directly relate to providing education of pupils in the District. These include services provided by the District for the whole or segments of the community.

4000-4999 Facilities Acquisition and Construction Services: Activities concerned with the acquisition of land and buildings, remodeling buildings, the construction of buildings, additions to buildings, initial installation of service systems, extension of service systems, and any other project meant to improve a site.

5000-5999 Short and Long Term Debt: Activities servicing the debt of the District

EXPENDITURES BY OBJECT

The expenditure object code identifies the service or commodity obtained. Listed below are the major expenditure object categories.

6100-6199 Salaries: Amounts paid to employees of the District who are considered to be in a position of permanent or temporary employment, including personnel substituting for those in permanent positions. This includes gross salary for services rendered while on the payroll of the District.

6200-6299 Benefits: Amounts paid by the District for benefits on behalf of the employees. These amounts are not included in the gross salary. Such expenditures include fringe benefits. While these payments are not made directly to the employee, they are considered part of the cost of employment.

6300-6399 Purchased Services: Amounts paid for services rendered by personnel who are not on the payroll of the District and for other services which the District may purchase. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided.

6400-6499 Supplies: Amounts paid for material items of an expendable nature that are consumed, deteriorate in use, or lose separate identity through fabrication or incorporation into different or more complex units or substances.

6500-6599 Capital Outlay: Expenditures for the acquisition of fixed assets or additions to fixed assets. Examples include expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, and equipment.

6600-6699 Short and Long Term Debt: Expenditures for the retirement of debt, the payment of interest on debt, and the payment of fees.