

NOTICE OF PUBLIC HEARING
Proposed UNION School Budget Summary
Fiscal Year 2023 - 2024

Location of Public Hearing: District Office Board Room, 200 Adams St, La Porte City, Iowa 50651	Date of Hearing: 04/17/2023	Time of Hearing: 06:00 PM
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The Board of Directors will conduct a public hearing on the proposed 23/24 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2024	Re-est. 2023	Actual 2022	Avg % 22-24
Taxes Levied on Property	1	5,659,565	5,691,748	5,509,380	% 1.4
Utility Replacement Excise Tax	2	105,813	100,330	104,752	% 0.5
Income Surtaxes	3	516,378	561,937	517,270	% -0.1
Tuition\Transportation Received	4	375,000	375,000	482,372	
Earnings on Investments	5	145,000	165,100	9,793	
Nutrition Program Sales	6	90,000	90,000	72,687	
Student Activities and Sales	7	260,000	260,000	398,506	
Other Revenues from Local Sources	8	90,000	169,000	248,883	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	7,057,735	6,858,891	6,738,541	
Instructional Support State Aid	11	23,052	0	0	
Other State Sources	12	1,350,000	1,530,000	1,612,625	
Commercial & Industrial State Replacement	13	0	0	30,191	
Title I Grants	14	100,000	100,000	93,446	
IDEA and Other Federal Sources	15	470,000	640,000	1,377,754	
Total Revenues	16	16,242,543	16,542,006	17,196,200	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	625,000	600,000	697,553	
Proceeds of Fixed Asset Dispositions	19	0	3,100	180,347	
Special Items/Upward Adjustments	20	0	0	0	
Total Revenues & Other Sources	21	16,867,543	17,145,106	18,074,100	
Beginning Fund Balance	22	5,817,614	6,275,037	5,048,354	
Total Resources	23	22,685,157	23,420,143	23,122,454	
*Instruction	24	9,475,000	8,851,500	8,874,035	% 3.3
Student Support Services	25	505,000	470,000	466,754	
Instructional Staff Support Services	26	710,000	665,000	683,409	
General Administration	27	340,000	315,000	345,293	
School Administration	28	903,000	848,000	806,247	
Business & Central Administration	29	375,000	353,000	217,718	
Plant Operation and Maintenance	30	1,730,000	1,587,000	1,466,945	
Student Transportation	31	975,000	990,000	822,522	
*Total Support Services (lines 25-31)	31A	5,538,000	5,228,000	4,808,888	% 7.3
*Noninstructional Programs	32	745,000	675,000	705,713	% 2.7
Facilities Acquisition and Construction	33	1,200,000	1,105,000	513,794	
Debt Service (Principal, interest, fiscal charges)	34	633,000	630,000	626,378	
AEA Support - Direct to AEA	35	556,380	513,029	515,016	
*Total Other Expenditures (lines 33-35)	35A	2,389,380	2,248,029	1,655,188	% 20.1
Total Expenditures	36	18,147,380	17,002,529	16,043,824	
Transfers Out	37	625,000	600,000	697,553	
Other Uses	38	0	0	106,040	
Total Expenditures, Transfers Out & Other Uses	39	18,772,380	17,602,529	16,847,417	
Ending Fund Balance	40	3,912,777	5,817,614	6,275,037	
Total Requirements	41	22,685,157	23,420,143	23,122,454	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		11.91518			