

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
WHITEFORD AGRICULTURAL SCHOOL DISTRICT of the COUNTIES OF LENAWEE & MONROE
2023-2024 BUDGET AMENDMENT
February 12, 2024**

RESOLVED, that this resolution shall be the general appropriation of Whiteford Agricultural School District for the fiscal year 2023-2024; BE IT FURTHER RESOLVED, that the total appropriations in the **GENERAL FUND** of the Whiteford Agricultural School District for fiscal year 2023-2024 be amended as follows:

REVENUES:	2022-2023 Audited	11/30/2023	Change	2/12/2024
Local	1,248,551	1,262,987	17,376	1,280,363
State	8,109,819	7,799,356	661,088	8,460,444
Federal	430,950	357,942	(6,105)	351,837
Incoming Transfers and Other Transactions	436,375	497,855	179,316	677,171
Total Revenues:	10,225,695	9,918,140	851,675	10,769,815
EXPENDITURES:				
<i>Instruction:</i>				
Elementary	1,862,552		0	
Middle School	1,427,307		0	
High School	1,763,144		0	
Summer School	27,697		0	
Basic Programs	5,080,700	5,134,559	45,336	5,179,895
Special Education	556,942	546,117	49,452	595,569
Compensatory Education	234,064	297,098	144,640	441,738
Vocational Education	172,060	135,827	14,375	150,202
Added Needs	963,066	979,042	208,467	1,187,509
<i>Support Services:</i>				
Pupil	420,349	428,357	46,977	475,334
Instructional Staff	268,010	253,577	15,906	269,483
General Administration	355,333	366,360	19,271	385,631
School Administration	680,417	714,284	(13,828)	700,456
Business Services	297,956	272,613	9,986	282,599
Operation & Maintenance	1,127,347	1,350,743	(30,700)	1,320,043
Pupil Transportation	377,964	536,540	(120,237)	416,303
Support Services - Communication	12,268	16,985	(2,900)	14,085
Support Services - Staff Personnel Services	92,697	120,257	3,975	124,232
Support Services - Technology	30,719	46,334	66,031	112,365
Support Services - Pupil Accounting	0	150	(150)	-
Central Services	135,684	183,726	66,956	250,682
Athletic Activities	324,166	303,175	21,366	324,541
Community Services	0	0	0	-
Debt Service	99,465	0	137,665	137,665
Outgoing Transfers & Other Transactions	19,200	0	0	-
Total Expenditures:	10,149,657	10,522,976	407,165	10,930,141
Excess of Revenues over Expenditures:	76,038	(604,836)	444,510	(160,326)
<i>Other Financing Sources (Uses):</i>				
Proceeds from sale of capital assets	0	0	0	-
Net Change In Fund Balances	76,038	(604,836)	444,510	(160,326)
Projected Fund Balance-July 1	3,255,786	3,331,824		3,331,824
Projected Fund Balance-June 30	3,331,824	2,726,988		3,171,498

The Whiteford Agricultural School District will levy 18.0000 mills of ad valorem property taxes against non-homestead and non-qualified agricultural property for operating purposes.

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in the **SCHOOL LUNCH FUND** of the Whiteford Agricultural School District for fiscal year 2023-2024 is as follows:

	2022-2023 Audited	6/28/2023	Change	2/12/2024
REVENUES:				
Local	135,565	138,525	(104,064)	34,461
State	19,127	14,680	273,955	288,635
Federal	160,753	133,888	48,197	182,085
Total Revenues:	315,445	287,093	218,088	505,181
EXPENDITURES:				
Operations & Maintenance	5,402	0	-	-
Food Service	451,443	350,505	25,900	376,405
Total Expenditures:	456,845	350,505	25,900	376,405
Excess of Expenditures over Revenue:	(141,400)	(63,412)	192,188	128,776
Projected Fund Balance-July 1	272,388	178,052		130,988
Projected Fund Balance-June 30	130,988	114,640		259,764

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriation in the **STUDENT/SCHOOL ACTIVITY FUND** of the Whiteford Agricultural School District for 2023 - 2024 is as follows:

	2022-2023 Audited	6/28/2023	Change	2/12/2024
REVENUES:				
Local	261,514	200,000	70,000	270,000
Total Revenues:	261,514	200,000	70,000	270,000
EXPENDITURES:				
Support Service - Other	270,592	210,000	70,000	280,000
Total Expenditures:	270,592	210,000	70,000	280,000
Excess Revenue over Expenditures:	(9,078)	(10,000)	0	(10,000)
Projected Fund Balance-July 1	226,347	247,707		217,269
Projected Fund Balance-June 30	217,269	237,707		207,269

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in the **SCHOOL BOND DEBT RETIREMENT FUND** of the Whiteford Agricultural School District for the fiscal year 2023-2024 as follows:

	2022-2023 Audited	6/28/2023	Change	2/12/2024
REVENUES:				
Local	1,232,552	1,361,845	(41,398)	1,320,447
State	8,776	5,766	-	5,766
Total Revenues:	1,241,328	1,367,611	(41,398)	1,326,213
EXPENDITURES:				
Business Services	1,500	2,050	-	2,050
Principal	600,000	820,000	-	820,000
Interest	469,622	425,050	-	425,050
Total Expenditures:	1,071,122	1,247,100	0	1,247,100
Excess Revenue over Expenditures:	170,206	120,511	(41,398)	79,113
Projected Fund Balance-July 1	220,016	214,228		390,222
Projected Fund Balance-June 30	390,222	334,739		469,335

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in the **SINKING FUND** of the Whiteford Agricultural School District for the fiscal year 2023-2024 as follows:

	2022-2023 Audited	6/28/2023	Change	2/12/2024
REVENUES:				
Local	96	0	0	-
Total Revenues:	96	0	0	0
EXPENDITURES:				
Facilities Improvements	5,990	6,125	(3,298)	2,827
Total Expenditures:	5,990	6,125	(3,298)	2,827
Excess of Expenditures over Revenue	(5,894)	(6,125)	3,298	(2,827)
Projected Fund Balance-July 1	8,721	6,125		2,827
Projected Fund Balance-June 30	2,827	0		-

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriation in the **CAPITAL PROJECTS FUND** of the Whiteford Agricultural School District for 2023 - 2024 is as follows:

	2022-2023 Audited	6/28/2023	Change	2/12/2024
REVENUES:				
Earnings on Investment	108,744	30,000	41,377	71,377
Bond Proceeds	0	0	2,926,623	2,926,623
Total Revenues:	108,744	30,000	2,968,000	2,998,000
EXPENDITURES:				
General Administration	0	5,000	(1,000)	4,000
Business	0	2,600	91,021	93,621
Operations & Maintenance	0	0	500	500
Building Construction Services	4,813,121	1,183,592	1,950,292	3,133,884
Total Expenditures:	4,813,121	1,191,192	2,040,813	3,232,005
Excess Expenditures over Revenue:	(4,704,377)	(1,161,192)	927,187	(234,005)
Projected Fund Balance-July 1	4,938,382	1,161,192		234,005
Projected Fund Balance-June 30	234,005	0		0