

FY 2023 BUDGET UPDATE

School Operating Fund

February 8, 2022



REVENUE



State Funding

- ▶ Budget is based on ADM 4,100 Students
- ▶ Increase to Local Composite Index (LCI)
 - .2879 to .2912 (increase of .0033)
- ▶ SOQ Rebenchmarking
 - Increase of \$1.9M
- ▶ Maintains current Instructional VRS employer rates as FY22 budget (16.62%)
 - Does not use the lower rate recommended by the VRS Board (14.76%)



State Funding

- ▶ Provides additional At-Risk Funding
 - Increases from 26.0% in FY22 to 49.5% in FY23
 - Increase of \$1.2M
 - Must be spent on educationally at-risk students
 - Based on federal free lunch participants
- ▶ Expands Early Reading Intervention (PALS) to 4th and 5th grade.



State Funding

- ▶ Provides 5% salary increase for SOQ funded positions each year of the biennium
 - Increase of \$1.28M in state funding



Federal Funding

- ▶ Reduction of Medicaid Recovered Costs
 - \$75,000
 - Reduction of services due to Pandemic
- Reduction of e-Rate Recovered Costs
 - \$10,000
 - Reduced internet costs



Total Proposed Revenue School Operating Fund

- ▶ \$52,742,963
 - Increase of \$3,303,452 over FY 2022
 - Includes level funding from County
 - Note: We have not balanced the budget at this time, this may change



EXPENSES



Compensation Costs

- ▶ Teachers:
 - 5% Salary Increase (Includes Step)
 - \$1,206,541
 - Increases Starting Salary to \$48,534



Compensation Costs

- ▶ UPP
 - Adjusting grade 1 step 1 to \$12/hour
 - Minimum wage increases 1/1/2023
 - Moving 1 step on scale
 - \$1,019,361*
- ▶ Transportation
 - Increased starting hourly rates to provide a minimum 5% Salary Increase over revised rates from January
 - Moving 1 step on scale
 - \$66,000*

* Does not include any adjustments based on recommendations from compensation study



Compensation Costs

- ▶ Health Insurance
 - Preliminary information is revealing 18% increase
 - Will have more information in coming weeks
 - Cost to DCPS to absorb increase
 - \$1,300,907



Significant Increases

▶ Local Match – PALS	\$136,312
▶ Work-Based Learning Program	\$30,017
▶ Governor's Schools	\$29,323
▶ Purchased Services – SPED	\$57,602
▶ Wellness Program	\$30,000
▶ Reimbursement of Courses	\$27,000
▶ Contracted Services – OT	\$25,000
▶ Contracted Services – Audiology	\$45,000
▶ SRO – Contracted w/County	\$31,600



Significant Increases

▶ Chrome Book Insurance	\$63,000
▶ Technology Software	\$108,885
▶ Contracted Building Maintenance	\$21,785
▶ Contracted Custodial Services	\$20,500
▶ Fuel Oil	\$50,000
▶ Postage / Shipping	\$16,000



Other Information

- ▶ Currently:
 - No additional positions
 - No new initiatives
 - No increases to substitute expenditures
 - No increases to supplements
 - Instructional or Coaching



Next Steps

- ▶ Currently reviewing all requested increases to budgets
- ▶ Evaluating new position/reclassification requests
- ▶ Reviewing results and implementation plan from compensation study



Next Steps

- ▶ Develop a balanced budget
- ▶ Determine level of funding needed from the county
- ▶ Dr. Weston's proposed FY 2023 Budget presented on February 22, 2022 4:00 PM
- ▶ School Board to submit request for local funding to Board of Supervisors – 2/28/22



Next Steps

- ▶ Evergreen to provide formal presentation on compensation study to School Board in March
- ▶ School/Department visits
- ▶ Joint meeting with Board of Supervisors
March 8th



Questions?