

ADOPTED LINN-MAR SCHOOL BUDGET SUMMARY

District No. 3715

Department of Management - Form S-AB

| | | Budget 2016 | Re-est. 2015 | Actual 2014 |
|--|-----|-------------|--------------|-------------|
| Taxes Levied on Property | 1 | 32,502,856 | 30,979,608 | 30,724,169 |
| Utility Replacement Excise Tax | 2 | 182,817 | 145,241 | 128,473 |
| Income Surtaxes | 3 | 0 | 0 | 0 |
| Tuition\Transportation Received | 4 | 3,600,000 | 3,586,072 | 3,368,528 |
| Earnings on Investments | 5 | 45,500 | 49,504 | 94,881 |
| Nutrition Program Sales | 6 | 2,100,000 | 2,100,000 | 2,110,395 |
| Student Activities and Sales | 7 | 900,000 | 925,000 | 951,705 |
| Other Revenues from Local Sources | 8 | 1,430,000 | 1,476,999 | 1,681,671 |
| Revenue from Intermediary Sources | 9 | 0 | 0 | 0 |
| State Foundation Aid | 10 | 43,493,471 | 39,693,912 | 37,455,692 |
| Instructional Support State Aid | 11 | 231,398 | 0 | 0 |
| Other State Sources | 12 | 6,891,256 | 8,770,860 | 7,133,253 |
| Commercial & Industrial State Replacement | 13 | 1,008,504 | 473,000 | 0 |
| Title I Grants | 14 | 400,000 | 416,822 | 414,443 |
| IDEA and Other Federal Sources | 15 | 2,750,000 | 2,802,756 | 2,856,926 |
| Total Revenues | 16 | 95,535,802 | 91,419,774 | 86,920,136 |
| General Long-Term Debt Proceeds | 17 | 20,000,000 | 3,665,000 | 23,534,679 |
| Transfers In | 18 | 26,200,952 | 8,238,225 | 16,101,058 |
| Proceeds of Fixed Asset Dispositions | 19 | 5,000 | 200,000 | 53,819 |
| Total Revenues & Other Sources | 20 | 141,741,754 | 103,522,999 | 126,609,692 |
| Beginning Fund Balance | 21 | 31,582,152 | 32,147,639 | 40,873,516 |
| Total Resources | 22 | 173,323,906 | 135,670,638 | 167,483,208 |
| | | | | |
| *Instruction | 23 | 51,825,000 | 48,789,377 | 48,229,782 |
| Student Support Services | 24 | 3,860,000 | 3,610,999 | 3,564,346 |
| Instructional Staff Support Services | 25 | 5,515,000 | 5,145,712 | 3,072,280 |
| General Administration | 26 | 955,000 | 886,704 | 818,834 |
| School/Building Administration | 27 | 4,120,000 | 4,003,861 | 3,877,601 |
| Business & Central Administration | 28 | 1,722,000 | 1,652,472 | 1,522,365 |
| Plant Operation and Maintenance | 29 | 6,772,000 | 6,431,621 | 6,321,253 |
| Student Transportation | 30 | 3,075,000 | 2,740,842 | 2,691,937 |
| This row is intentionally left blank | 31 | 0 | 0 | 0 |
| *Total Support Services (lines 24-31) | 31A | 26,019,000 | 24,472,211 | 21,868,616 |
| *Noninstructional Programs | 32 | 4,081,000 | 3,352,000 | 3,167,626 |
| Facilities Acquisition and Construction | 33 | 23,450,000 | 7,225,000 | 8,954,338 |
| Debt Service | 34 | 9,300,000 | 9,088,244 | 34,216,864 |
| AEA Support - Direct to AEA | 35 | 3,166,786 | 2,923,429 | 2,777,361 |
| *Total Other Expenditures (lines 33-35) | 35A | 35,916,786 | 19,236,673 | 45,948,563 |
| Total Expenditures | 36 | 117,841,786 | 95,850,261 | 119,214,587 |
| Transfers Out | 37 | 26,200,952 | 8,238,225 | 16,120,982 |
| Total Expenditures & Other Uses | 38 | 144,042,738 | 104,088,486 | 135,335,569 |
| Ending Fund Balance | 39 | 29,281,168 | 31,582,152 | 32,147,639 |
| Total Requirements | 40 | 173,323,906 | 135,670,638 | 167,483,208 |

LINN-MAR

| | | General (10) | Special Revenue | | | | | This Column is Blank | |
|--|----|--------------|-----------------|-----------------|-----------|--|------------------------------------|----------------------|----|
| | | | Activity (21) | Management (22) | PERL (24) | Entrp(23)Equal(25) Lib(29)SpecRev(27) | Emg Levy (26) / Disaster R (28) | | |
| Resources: | | | | | | | | | |
| Taxes Levied on Property | 1 | 24,329,400 | | 994,335 | 245,214 | 0 | 0 | | 1 |
| Utility Replacement Excise Tax | 2 | 137,861 | | 5,665 | 1,397 | 0 | 0 | | 2 |
| Income Surtaxes | 3 | | | | | | | | 3 |
| Tuition\Transportation Received | 4 | 3,600,000 | | | | | | | 4 |
| Earnings on Investments | 5 | 20,000 | 1,000 | 2,000 | 1,000 | | | | 5 |
| Nutrition Program Sales | 6 | | | | | | | | 6 |
| Student Activities and Sales | 7 | 100,000 | 800,000 | | | | | | 7 |
| Other Revenues from Local Sources | 8 | 800,000 | 450,000 | 30,000 | | | | | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | | 9 |
| State Foundation Aid | 10 | 43,493,471 | | | | | | | 10 |
| Instructional Support State Aid | 11 | 231,398 | | | | | | | 11 |
| Other State Sources | 12 | 250,000 | | | | | | | 12 |
| Commercial & Industrial State Replacement | 13 | 748,534 | | 30,405 | 7,498 | 0 | 0 | | 13 |
| Title I Grants | 14 | 400,000 | | | | | | | 14 |
| IDEA and Other Federal Sources | 15 | 1,700,000 | | | | | | | 15 |
| Total Revenues | 16 | 75,810,664 | 1,251,000 | 1,062,405 | 255,109 | 0 | 0 | | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | | | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | | | | | | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | 5,000 | | | | | | | 19 |
| Total Revenues & Other Sources | 20 | 75,815,664 | 1,251,000 | 1,062,405 | 255,109 | 0 | 0 | | 20 |
| Beginning Fund Balance | 21 | 10,476,161 | 572,778 | 2,072,884 | 476,454 | 0 | 0 | | 21 |
| Total Resources | 22 | 86,291,825 | 1,823,778 | 3,135,289 | 731,563 | 0 | 0 | | 22 |
| Requirements: | | | | | | | | | |
| Instruction | 23 | 49,000,000 | 1,400,000 | 425,000 | | | | | 23 |
| Student Support Services | 24 | 3,800,000 | | 60,000 | | | | | 24 |
| Instructional Staff Support Services | 25 | 5,400,000 | | 15,000 | | | | | 25 |
| General Administration | 26 | 950,000 | | 5,000 | | | | | 26 |
| School/Building Administration | 27 | 4,100,000 | | 20,000 | | | | | 27 |
| Business & Central Administration | 28 | 1,600,000 | | 7,000 | | | | | 28 |
| Plant Operation and Maintenance | 29 | 5,900,000 | | 550,000 | 62,000 | | | | 29 |
| Student Transportation | 30 | 2,500,000 | | 160,000 | | | | | 30 |
| This row is intentionally left blank | 31 | | | | | | | | 31 |
| Noninstructional Programs | 32 | | | | 31,000 | | | | 32 |
| Facilities Acquisition and Construction | 33 | | | | 450,000 | | | | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | | | | | 34 |
| AEA Support - Direct to AEA | 35 | 3,166,786 | | | | | | | 35 |
| Total Expenditures | 36 | 76,416,786 | 1,400,000 | 1,242,000 | 543,000 | 0 | 0 | | 36 |
| Transfers Out/Special Items/Down Adj | 37 | | | | | | | | 37 |
| Total Expenditures & Other Uses | 38 | 76,416,786 | 1,400,000 | 1,242,000 | 543,000 | 0 | 0 | | 38 |
| Ending Fund Balance | 39 | 9,875,039 | 423,778 | 1,893,289 | 188,563 | 0 | 0 | | 39 |
| Total Requirements | 40 | 86,291,825 | 1,823,778 | 3,135,289 | 731,563 | 0 | 0 | | 40 |

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Resources:

| | | Capital Projects (30-39) | | | Debt Service -40 | Proprietary | | Re-estimated FY15 | Actual FY14 | |
|---|----|--------------------------|------------|----------------|---------------------|----------------|------------------|----------------------|----------------|----|
| | | Sales Tax (33) | PPEL (36) | Other Cap Proj | | Nutrition (61) | Oth Entp (62-69) | | | |
| Taxes Levied on Property | 1 | | 3,162,354 | | 3,771,553 | | | 30,979,608 | 30,724,169 | 1 |
| Utility Replacement Excise Tax | 2 | | 17,280 | | 20,614 | | | 145,241 | 128,473 | 2 |
| Income Surtaxes | 3 | | | | | | | 0 | 0 | 3 |
| Tuition/Transportation Received | 4 | | | | | | | 3,586,072 | 3,368,528 | 4 |
| Earnings on Investments | 5 | 10,000 | 2,000 | 5,000 | 3,000 | 1,500 | | 49,504 | 94,881 | 5 |
| Nutrition Program Sales | 6 | | | | | 2,100,000 | | 2,100,000 | 2,110,395 | 6 |
| Student Activities and Sales | 7 | | | | | | | 925,000 | 951,705 | 7 |
| Other Revenues from Local Sources | 8 | | | | | | 150,000 | 1,476,999 | 1,681,671 | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | 0 | 0 | 9 |
| State Foundation Aid | 10 | | | | | | | 39,693,912 | 37,455,692 | 10 |
| Instructional Support State Aid | 11 | | | | | | | 0 | 0 | 11 |
| Other State Sources | 12 | 6,621,256 | | | | 20,000 | | 8,770,860 | 7,133,253 | 12 |
| Commercial & Industrial State Replacement | 13 | | 101,278 | | 120,789 | | | 473,000 | 0 | 13 |
| Title I Grants | 14 | | | | | | | 416,822 | 414,443 | 14 |
| IDEA and Other Federal Sources | 15 | | | | | 1,050,000 | | 2,802,756 | 2,856,926 | 15 |
| Total Revenues | 16 | 6,631,256 | 3,282,912 | 5,000 | 3,915,956 | 3,171,500 | 150,000 | 91,419,774 | 86,920,136 | 16 |
| General Long-Term Debt Proceeds | 17 | 10,000,000 | 10,000,000 | | | | | 3,665,000 | 23,534,679 | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | 20,000,000 | 6,200,952 | | | 8,238,225 | 16,101,058 | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | | | | | | | 200,000 | 53,819 | 19 |
| Total Revenues & Other Sources | 20 | 16,631,256 | 13,282,912 | 20,005,000 | 10,116,908 | 3,171,500 | 150,000 | 103,522,999 | 126,609,692 | 20 |
| Beginning Fund Balance | 21 | 6,823,480 | 3,623,375 | 2,648,278 | 3,071,458 | 1,810,593 | 6,691 | 32,147,639 | 40,873,516 | 21 |
| Total Resources | 22 | 23,454,736 | 16,906,287 | 22,653,278 | 13,188,366 | 4,982,093 | 156,691 | 135,670,638 | 167,483,208 | 22 |

Requirements:

| | | | | | | | | | | |
|--|----|------------|------------|------------|------------|-----------|---------|-------------|-------------|----|
| Instruction | 23 | 1,000,000 | | | | | | 48,789,377 | 48,229,782 | 23 |
| Student Support Services | 24 | | | | | | | 3,610,999 | 3,564,346 | 24 |
| Instructional Staff Support Services | 25 | 100,000 | | | | | | 5,145,712 | 3,072,280 | 25 |
| General Administration | 26 | | | | | | | 886,704 | 818,834 | 26 |
| School/Building Administration | 27 | | | | | | | 4,003,861 | 3,877,601 | 27 |
| Business & Central Administration | 28 | | 110,000 | | | 5,000 | | 1,652,472 | 1,522,365 | 28 |
| Plant Operation and Maintenance | 29 | | 200,000 | | | 60,000 | | 6,431,621 | 6,321,253 | 29 |
| Student Transportation | 30 | | 415,000 | | | | | 2,740,842 | 2,691,937 | 30 |
| This row is intentionally left blank | 31 | | | | | | | 0 | 0 | 31 |
| Noninstructional Programs | 32 | | | | | 3,900,000 | 150,000 | 3,352,000 | 3,167,626 | 32 |
| Facilities Acquisition and Construction | 33 | | 3,000,000 | 20,000,000 | | | | 7,225,000 | 8,954,338 | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | 9,300,000 | | | 9,088,244 | 34,216,864 | 34 |
| AEA Support - Direct to AEA | 35 | | | | | | | 2,923,429 | 2,777,361 | 35 |
| Total Expenditures | 36 | 1,100,000 | 3,725,000 | 20,000,000 | 9,300,000 | 3,965,000 | 150,000 | 95,850,261 | 119,214,587 | 36 |
| Transfers Out/Special Items/Down Adj | 37 | 15,970,983 | 10,229,969 | | | | | 8,238,225 | 16,120,982 | 37 |
| Total Expenditures & Other Uses | 38 | 17,070,983 | 13,954,969 | 20,000,000 | 9,300,000 | 3,965,000 | 150,000 | 104,088,486 | 135,335,569 | 38 |
| Ending Fund Balance | 39 | 6,383,753 | 2,951,318 | 2,653,278 | 3,888,366 | 1,017,093 | 6,691 | 31,582,152 | 32,147,639 | 39 |
| Total Requirements | 40 | 23,454,736 | 16,906,287 | 22,653,278 | 13,188,366 | 4,982,093 | 156,691 | 135,670,638 | 167,483,208 | 40 |

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
LINN-MAR

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

| Project Name (A) | Amount of Issue (B) | Date Certified to County Auditor (C) | Principal Due FY16 (D) | Interest Due FY16 +(E) | Bond Registration Due FY16 +(F) | Total Obligation Due FY16 =(G) | Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H) | VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I) |
|---|---------------------|--------------------------------------|------------------------|------------------------|---------------------------------|--------------------------------|--|--|
| (1) All Voted PPEL Loan agreements on this line | | | | | | 0 | | 0 |
| (2) All Other Long Term Debt Below this line | | | | | | | | |
| (3) Series 2007A New Elem. & Additions | 17,500,000 | 12/21/06 | 115,000 | 682,206 | 500 | 797,706 | | 797,706 |
| (4) Series 2011A (Current Reduning of Series | 10,000,000 | 3/30/11 | 0 | 343,663 | 500 | 344,163 | | 344,163 |
| (5) Series 2014B (Refunding Series 2005) | 6,235,000 | 4/15/15 | 765,000 | 67,798 | 500 | 833,298 | 175,000 | 658,298 |
| (6) Series 2014D (Refunding GO2007B & 2010) | 6,410,000 | 4/15/15 | 2,370,000 | 121,500 | 500 | 2,492,000 | 500,000 | 1,992,000 |
| (7) | | | | | | 0 | | 0 |
| (8) | | | | | | 0 | | 0 |
| (9) | | | | | | 0 | | 0 |
| (10) Series 2010 (New Elem, Stadium, Trans, & | 18,850,000 | 4/15/10 | 0 | 815,030 | 500 | 815,530 | 815,530 | 0 |
| (11) Series 2012 (New Aquatic Center) | 10,000,000 | 4/15/13 | 0 | 210,808 | 500 | 211,308 | 211,308 | 0 |
| (12) Series 2013 (Aquatic Center, OR Additon, Misc) | 10,000,000 | 4/15/13 | 100,000 | 215,308 | 500 | 315,808 | 315,808 | 0 |
| (13) Series 2014A (Refunding of Series 2009) | 6,940,000 | 4/15/14 | 1,670,000 | 119,600 | 500 | 1,790,100 | 1,790,100 | 0 |
| (14) Series 2014C (Refunding of Series 2008) | 3,215,000 | 4/15/14 | 760,000 | 38,900 | 500 | 799,400 | 799,400 | 0 |
| (15) Series 2014E (HS Renovation) | 3,665,000 | 4/15/15 | 0 | 104,380 | 500 | 104,880 | 104,880 | 0 |
| (16) | | | | | | 0 | | 0 |
| (17) | | | | | | 0 | | 0 |
| (18) | | | | | | 0 | | 0 |
| (19) | | | | | | 0 | | 0 |
| (20) | | | | | | 0 | | 0 |
| (21) | | | | | | 0 | | 0 |
| (22) | | | | | | 0 | | 0 |
| (23) | | | | | | 0 | | 0 |
| (24) | | | | | | 0 | | 0 |
| (25) | | | | | | 0 | | 0 |
| -26 Totals (Lines 3-25) | | | 5,780,000 | 2,719,193 | 5,000 | 8,504,193 | 4,712,026 | 3,792,167 |