Campbell County School District No.1 Gillette, Wyoming



[&]quot;Teaching Effectively - Learning Successfully"

Fiscal Year Ended June 30, 2001

Prepared by the:

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COMPREHENSIVE ANNUAL FINANCIAL REPORT OF CAMPBELL COUNTY SCHOOL DISTRICT NO.1

GILLETTE, WYOMING

FOR THE FISCAL YEAR ENDED JUNE 30, 2001

MARK A. HIGDON, Ed.D., Superintendent of Schools EDWARD L. WRIGHT, ED.D., Associate Superintendent for Instructional Support

Prepared By Instructional Support Division, Finance Department

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Campbell County School District No. 1

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" Teaching Effectively - Learning Successfully"

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December 3, 2001

Citizens of Campbell County and members of the Board of Education Campbell County School District No. 1

It is our pleasure to furnish you with the 2001 Comprehensive Annual Financial Report (CAFR) of the Campbell County School District No. 1 (CCSD) for the fiscal year ended June 30, 2001. The general purpose financial statements in this report provide a comprehensive overview of the financial position and the results of operations of the District as a whole; while the detailed financial statements describe specific activities of each fund and account group used in accounting for the District's financial transactions. With the technical assistance of Shuck, Bennett & Weber, Certified Public Accountants, this report was prepared by the District's Instructional Support Division, Finance Department, in accordance with accounting principles generally accepted in the United States of America and reporting standards of the Governmental Accounting Standards Board. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with management.

We believe the data, as presented, are accurate in all material respects; that it is presented in a manner designed to set forth fairly the financial position and results of operations of the District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain an understanding of the District's financial activity have been included.

ORGANIZATION OF THE REPORT

For the convenience of users we have divided this comprehensive annual financial report into four major sections, described as follows:

- The **introductory section** includes this transmittal letter, the list of principal officials, the organizational structure of the District, and the Certificate of Excellence from fiscal year 2000.
- > The **financial section** includes the general purpose financial statements; the combining and individual fund and account group financial statements and schedules; as well as the independent auditor's opinion of the financial statements and schedules.
- ➤ The statistical section is unaudited data which includes selected financial and demographic information, generally presented on a multi-year basis.
- ➤ The single audit section contains information relating to the District's single audit in conformity with the provisions of the Single Audit Act of 1984 (as amended by the Single Audit Act Amendments of 1996) and the U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations," and the independent auditor's reports on compliance and internal control.

The report provides valuable management information. Copies will be made available to the Chamber of Commerce, major tax payers, public libraries in our District, financial rating agencies as well as other interested parties.

THE REPORTING ENTITY

The financial reporting entity includes all the funds and account groups of Campbell County School District No. 1 as well as that of its discretely presented component unit, the Campbell County Board of Cooperative Higher Education Services. Component units are legally separate entities for which the primary government is financially accountable. The Campbell County Board of Cooperative Higher Education Services is fiscally dependent upon the School District.

Financial activity of the Campbell County Board of Cooperative Higher Education Services is reported in a separate column in the combined financial statements to emphasize that they are legally separate from Campbell County School District No. 1 and to differentiate their financial position, results of operations, and cash flows from those of Campbell County School District No. 1.

GOVERNMENTAL STRUCTURE, LOCAL ECONOMIC CONDITION AND OUTLOOK

Campbell County School District No. 1 encompasses 4,755 square miles and includes the towns of Gillette, Weston, Recluse, Rozet, and Wright. Approximately 7,400 students are taught in one senior high school, one alternative transitional center for senior high students, one junior/senior high school, two junior high schools and fifteen elementary schools (five of which are rural).

School staff, including part time, totaled 1,323 in 2000-2001. Of the total, 633 were certified staff including teachers, specialists, and administrators. Non-certified staff including clerical, custodial, food services, aides, maintenance, and bus drivers totaled 690. Staff totals do not include substitutes.

The educational program is one of the most comprehensive in the region with a broad spectrum of courses in the high schools ranging from basic to general to honors and advanced placement. Recent building renovations and construction projects have produced a pleasant and effective system of school buildings, library media centers, playgrounds, and athletic facilities. Elementary schools have been designed to enhance the neighborhood school concept in the interest of community involvement and effective instruction.

As an independent school district, the Campbell County School Districts Board of Trustees is composed of seven citizens each elected to a four year term. Based upon legislative authority codified in the Wyoming Education Code, the trustees: (1) have the exclusive power to manage and govern the District; (2) can acquire and hold real and personal property, sue and be sued, and hold all rights and titles to the school property; (3) shall have the power to levy and collect taxes and to issue bonds; (4) can contract for appointed officers, teachers and other personnel as well as for goods and services; and (5) have the right to eminent domain to acquire real property necessary for the District.

The purpose and responsibility of the District is to provide an efficient educational system for the children enrolled in public schools within its boundaries, whereby each child has access to programs and services that are appropriate to his or her educational needs. In addition to the regular educational program, the District offers comprehensive programs in the areas of vocational education, special education, english as a second language and a full range of compensatory programs.

In the last several years, the economy of the State of Wyoming has fluctuated due to the volatility in the energy related industries. The major effect on the District has been significant fluctuations in county property values. (See Table 4 in the Statistical Section, Assessed and Estimated Actual Value of Taxable Property.)

MAJOR INITIATIVES

During the year: Campbell County School District continues to be a leader in Wyoming as the state itself continues to be a national leader in public education.

During the year, Campbell County School District participated in the Wyoming Comprehensive Assessment System (WyCAS). The results for grades four, eight and eleven showed our students to be very comparable with students throughout Wyoming.

Campbell County School District uses the TerraNova as the norm referenced assessment for grades three, five, six, seven and nine. The TerraNova is the same test that is included as part of WyCAS

Median percentile scores for total test (includes Language Arts, Reading, and Math)

Figure One

Grade 3	Grade 4	Grade 5	Grade 6	Grade 7	Grade 8	Grade 9	Grade 11
63 % ile	61 % ile	62 % ile	66 % ile	60 % ile	59 % ile	62 % ile	59 % ile

The average American College Testing (ACT) scores for Campbell County School District during the 2000-2001 school year were the highest recorded for the past several years, 21.1 for Campbell County High School, 20.4 for Wright Junior/Senior High School. State and national averages were 21.5 and 21.0 respectively.

During 2001-2001, an average of 94.2% of Campbell County School District students attended class each day, compared to 94.57% in 1999-2000, 94.44% in 1998-1999, 94.7% in 1997-98, and 94.1% in 1996-97. Students absent for school-sponsored academic or athletic activities were not considered absent for attendance purposes.

The total dropout count for the 2000-2001 school year was 131 students, 3.51% of the secondary enrollment of the district. This percentage compares to 2.18% in the 1999-2000 school year, 2.76% in 1998-1999, 3.48% in 1997-1998, 3.3% in 1996-1997, and 2.1% in 1995-1996.

Several interventions have contributed to this relatively low dropout rate.

Westwood High School is the District's alternative high school and has been very successful in recruiting students at high risk of becoming dropouts. Many students complete their education in this alternative setting who would not have succeeded or returned to our other high schools. Over the past six years, 262 students have graduated with regular diplomas from this school.

A revised discipline policy, has increased administrator/student interaction; provided additional counseling for students in the In-school Discipline and Supervision Program (IDSP), and has required personal contracts to put students at risk of dropping out of school back on track.

SERVICE EFFORTS AND ACCOMPLISHMENTS

Student Achievements

The students academic and athletic accomplishments in local, state and national competitions seem endless again this year.

Just a few of the student achievement areas are; the science olympiad; science fairs'; boys and girls state; academic decathlon; DECA; speech and debate; FFA; Band; Choir; orchestra; and drama. The Campbell County High School year book received: first place in State, the All State Award, and the People's Choice Award for school year 2000-2001.

Campbell County High School won state championships in: football, volleyball, boys cross country; girls cross country; girls tennis, girls golf, girls gymnastics, girls basketball, and both girls and boys track. Wright Junior/Senior High School students won state championships in boys cross country and, for the third year in a row, the drama team.

Of particular note were the following individual accomplishments: Teresa Schuler (WJSH) was one of the finalists in the Organ and Tissue Donor poster contest sponsored by the Denver Post. She was the only entrant from Wyoming to place. Jason Snyder was a National Merit English Award recipient; Kelly Blikre, Aubrey Rumph and Lisa Strid were National Merit Finalists. The graduating class Valedictorians for Campbell County High School were Amanda Miller, Aubre Rumph, and Katharine Smit. The valedictorian for Wright Junior/Senior High School was Ryan Richardson. Maria Anderson was the 1999 first place finisher in the state of Wyoming on the American Mathematics Competition-8 and the award was given to her in an assembly with a surprise presentation by United States Senator Mike Enzi.

Honored Visitors

As always Campbell County School District tries to enhance the students educational experience with visitors. Among last years visitors honoring students were Rulon Gardner, the 2000 Olympic Greco Roman Wrestling Champion and the dance company "Kayaga of Africa".

Proud of Our Staff

Joyce Keith, of Twin Spruce Junior High, was the 2000 Wyoming Teacher of the Year.

Sharla Ulrich, of Lakeview Elementary, was selected to the Who's Who Among America's Teachers.

Marianne Baysinger, of Pronghorn Elementary, received the ARCH Teacher's Award.

Pat Kirk, of the Aquatic Center, was selected into the Wyoming Coaches Hall of Fame.

Pauline Libby, of Paintbrush Elementary, received the Nursing Leadership Award.

Tami Bishop, of Rozet Elementary and Jill Mills, of Pronghorn Elementary are the first two CCSD employees to be National Board Certified Teachers.

Technology enhancements for staff, students and parents:

Last year five school locations piloted the secured PowerSchool internet web-browser program which allows parents access to their student(s) information from postings done by teachers. The parent access rate was estimated at 70% last year. This fall the remaining school sites were getting setup for this access.

From the schools parking lot of Pronghorn Elementary students can hear upcoming events for the Pronghorn community on their vehicle radios on FM 88.1.

MAJOR OPERATIONAL OR FINANCIAL CONCERNS

The District must address many challenges in the near future. The major issue facing all school districts in Wyoming is the state funding allocation formula.

In November of 1995, the Wyoming Supreme Court declared the entire Wyoming school finance system unconstitutional. This decision effectively required the Wyoming Legislature to completely redesign the system of school finance in existence at that time. These efforts were subject only to very broad guidelines specified by the Court.

First, the Court directed the Legislature to state and describe a "proper" education for each Wyoming school child, regardless of locality. The proper education must be essentially identical in terms of providing equal opportunity for a quality education to all Wyoming students.

Upon determination of the components of a proper education, the Legislature was then required to establish a system for providing that proper education to each student. The delivery system must allow for change over time, as the proper education is not a static concept, and must also include adequate physical facilities.

Following establishment of a system for the delivery of the proper education, the Court required the Legislature to determine the cost of actually implementing this system. The Court went as far as to specifically require the Legislature to conduct a cost of education study for use in creating a new school finance system, and stated that any funding disparity among school districts must be cost-based. Essentially, the Legislature was required to develop a funding mechanism based upon and designed to provide adequate funds to cover the cost of providing the required proper education to each Wyoming student. Although total funding on a per student basis can vary widely around the state, to pass constitutional muster those variances must be attributable to differences in the cost necessary to deliver the proper education.

The Court decision also required that the Legislature adequately fund the costs identified for system implementation. The Court specified that lack of financial resources would not suffice in failing to provide the proper education.

Finally, the 1995 Court decision required that the new school finance system be effective by July 1, 1997.

In December 1999, the trial before the First Wyoming Judicial District Court regarding the new school finance system adopted by the Legislature was completed. In its subsequent decision, the District Court upheld the constitutionality of the new system with certain exceptions. The District Court decision is being appealed to the Wyoming Supreme Court.

On November 22, 1999, the Campbell County School District Board of Trustees approved the districts' four year goals, "SHAPING THE VISION - 2004".

The major Goals for "SHAPING THE VISION - 2004" are:

1) Support the achievement of <u>World Class Standards</u> for all students;

2) Support meeting the needs of "at-risk" students through identification of "at-risk" factors and the establishment of prevention and intervention programs; and

3) Support the study of each school's utilization of time and its impact on student learning and staff development.

In addition to its major goals, Campbell County School District will have three continuation goals for the next four years,. The Continuation Goals include: 1) Foster the incorporation of technology into the instructional program; 2) Regularly review facilities needs and make recommendations to the board of trustees; and 3) Assure that adequate funding is provided for schools at the district, state, and national level.

The District's emphasis on management of instructional programs and budgets, as well as community support for upgrading technology and, finally, public support for strong public schools should result in the District's ability to continue to improve the educational programs needed for the children of Campbell County, Wyoming.

Campbell County School District can be found on the world wide web. Come visit us at the district's main home page site at <u>http://www.ccsd.k12.wy.us</u>. More than 1,300 employees both certified and classified have access to the Intranet e-mail program, which is maintained by the Staff Development Department. Students have access to the Internet in classrooms and library locations for accessing and processing information tied to curriculum objectives.

The Governmental Accounting Standards Board (GASB) established a new financial reporting model for state and local governments in GASB No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. CCSD is required to adopt this new reporting model for its Fiscal Year 2003 annual report. We are working with our auditors in anticipation of adopting the required changes to the fiscal year 2001-2002 report.

SIGNIFICANT BUDGET VARIANCES OR BUDGET MODIFICATIONS

Campbell County School District had two budget variances or areas from fiscal year 1999-2000 to fiscal year 2000-2001 that warrant mentioning for the reader of the financial statements.

After a review of the State of Wyoming's Foundation Program reimbursement qualifications for special education costs, the accounting for the Board of Cooperative Education Services (BOCES) one half mill revenue and its expenditures were reclassified from a Special Revenue Fund to that of an Agency Fund for fiscal year 2000-2001. With this change the BOCES information is no longer included in Table Two or Table Three of this letter. Fiscal year 2000-2001 is the last year this one half mill was assessed. All of the special education expenditures are being paid from the general fund and will be reimbursed by the state.

The general fund deficit fund balance of \$1,549,044, as of June 30, 2001, is a result of the Wyoming Foundation Program which requires redistribution of resources on a state wide basis. Campbell County School District is a "Recapture" district and is required to pay monies received during the current fiscal year, over allowable amounts, to the Wyoming Foundation Program the next fiscal year. For preparation of financial statements in accordance with accounting principles generally accepted in the United States of America, these monies are recorded in the current fiscal year as a payable and the amounts are reduced from the current years corresponding revenue categories. On a budgetary basis the general fund balance as of June 30, 2001 is \$3,260,571.

ACCOUNTING SYSTEMS AND BUDGETARY CONTROL

In developing, evaluating, and improving the District's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the District's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

As a recipient of federal, state and local grants, the District has the responsibility for providing an adequate internal control structure to ensure compliance with applicable laws and regulations related to these grants. This internal control structure is subject to periodic review and revision by management.

The District has adopted board of trustee policies that specify how state and district student performance standards have affected planning for facilities and annual budget priorities beyond fixed costs. The programs provided have been determined to be sufficient for students to meet state and district content and performance standards. The administration monitors building operations to assure all legal requirements, federal, state, and local, are met in each school.

The District utilizes a line item budget of proposed expenditures and the means of financing them. The emphasis of the budget process is to identify the activities requiring resources and to rank administratively those activities according to the needs of the entire District. Budgetary control is maintained by the Finance Department at the function level by organizational unit through the encumbrance of estimated purchase amounts and other expenditures prior to the execution of contracts, approval of personnel transactions, or release of purchase orders to vendors. Purchase commitments, personnel actions, or other obligations which would result in an overrun of appropriated funds are not released until additional appropriations are made available. Open encumbrances are reported as a reservation of fund equity at June 30, 2001, on the Combined Balance Sheet of the annual Financial Report. Fiscal Year 2001 the General Fund adopted budget resulted in a fund deficit of \$2,975,477 which was funded by board reserves. Such deficit budgeting is intended only as a bridge until a court-approved state funding formula is approved. It is anticipated that such a formula will increase state revenues for the school district.

Detailed reports are available monthly to Building Principals and Supervisors showing the status of budgets for which they are responsible. The reports summarize the monthly transactions and remaining budgeted funds allocated for goods and services among the programs so managed.

GENERAL GOVERNMENTAL FUNCTIONS

The District's accounting records for general governmental operations are maintained on a modified accrual basis with the revenues being recorded when they become measurable and available. Expenditures are generally recognized when the related liability is incurred. The general governmental operations include the following generic types: General, Special Revenue, Debt Service and Capital Projects Funds.

Revenues for general governmental functions totaled \$57,316,352 in fiscal year 2000-2001, a decrease of 7.154 percent from fiscal year 1999-2000. The amount of revenues from major sources for the year ended June 30, 2001 and the increase or (decrease) from the prior year are summarized in Figure Two.

Figure Two

	Ge	neral Government	al Revenue by Sou	irce	
Source:	Fiscal year 2000	Fiscal year 2001	Percent of Total	+ /(-) FY00 Dollars	Percent Change
Local	\$ 40,473,458	\$ 41,127,875	71.756%	\$ 654,417	1.617 %
County	9,280,281	8,759,983	15.284%	(520,298)	(5.607) %
State	7,701,143	2,727,322	4.758%	(4,973,821)	(64.586) %
Federal	4,278,008	4,701,172	8.202%	423,164	9.892 %
Total Revenue	\$ 61,732,890	\$ 57,316,352	100.00%	\$ (4,416,538)	(7.154) %

Revenues for fiscal year 2000-2001 as compared to fiscal year 1999-2000 show increases in the Local and Federal Sources with decreases in the County and State Sources.

The increase in Local source revenues of \$654,417 is comprised of the increases in the General Fund of \$1,058,100 and the Debt Services Fund of \$326,120, both due to the increased assessed valuation. (see Table 4, page 66 in the Statistical Section of this report). The increases are then reduced by the reclassification of BOCES accounting from a Special Revenue Fund to an Agency Fund of \$704,271 and further reduced by \$25,033 in the Capital Project funds.

The \$520,298 decrease of the County Sources was caused by the reallocation of monies in accordance with the Wyoming State Foundation program as discussed previously in this letter.

The decrease in the State revenue sources is the direct result of the State of Wyoming legislative changes that eliminated distribution of State Land Income to Districts. These funds are now being sent directly to the State Foundation Program.

The increase in the Federal revenue sources are increased monies for Impact Aid, Abandoned Mine Land (AML) contributions and an overall increase in the balances of the many Federal Grants CCSD receives.



Expenditures for general governmental operations totaled \$62,383,317 in 2000-2001, a decrease of .869 percent from 1999-2000. These expenditures for general governmental operations by major function are summarized in Figure Three

	General G	overnmental Exp	enditures by Fun	ction	
Source:	Fiscal Year 2000	Fiscal Year 2001	Percent of Total	+/(-) FY00 Dollars	Percent Change
Instruction	\$ 32,961,795	\$ 32,311,815	51.796%	\$ (649,980)	(1.972) %
Instructional Support	6,921,058	6,489,510	10.403 %	(431,548)	(6.235) %
Administration	5,236,909	5,212,181	8.355 %	(24,728)	(.472) %
Maintenance & Operation	6,103,624	6,487,108	10.399 %	383,484	6.283 %
Transportation	4,482,607	4,680,375	7.503 %	197,768	4.412 %
Support Services - Central	771,452	697,571	1.118 %	(73,881)	(9.577) %
Community Support	257,263	441,885	.708 %	184,622	7.176 %
Capital Outlay	3,077,096	2,381,764	3.818 %	(695,332)	(22.597)%
Debt Service	3,118,355	3,681,108	5.900 %	562,753	18.047 %
Total all Funds	\$ 62,930,159	\$ 62,383,317	100.00%	\$ (546,842)	(.869) %

Figure Three

Expenditures for fiscal year 2000-2001 as compared to the fiscal year 1999-2000 show increases in the Maintenance & Operation, Transportation, Community Support and Debt Service areas while the Instruction, Instructional Support, Administration, Support Services-Central, and Capital Outlay areas decreased.

The increases in the Maintenance & Operations and the Transportation areas are a direct result of higher costs of vehicle fuel and utilities. The increase in Community Support was the additional purchased services in the Drug Free Schools and AIDS grant programs. The Debt Service fund increase was the addition of a third series of bus lease/purchases and the increased principal repayment on the south campus high school building general obligation bonds.

Decreases in the areas of Instruction, Instructional Support, Administration and Support Services were all the result of decreased spending of purchased services. The Capital Outlay decrease was the further reduction of contract expenditures for the completed south campus high school building.



At the end of fiscal year 2000-2001 the District's general fund balance was down \$4,485,833. This is the result of current year's expenditures over revenues. This decrease resulted in a General Fund deficit balance of \$1,549,044.

DEBT ADMINISTRATION AND BOND FUNDS

The ratio of net general obligation debt to assessed value and the amount of net bonded debt per capita are useful indicators of the District's debt position. These data are presented in Table 7 of the Statistical Section, and reflect current gross bonded debt as of June 30, 2001 of \$15,890,000.

Campbell County School District continues to enjoy good bond ratings. The latest annual review by the rating agencies was made in November, 1999 when Moody's Investors Service, Inc., reaffirmed an underlying rating of A3 to the District. Standard & Poor's Rating Services assigned an underlying rating of rating of A on June 14, 1996. Both ratings were upgraded to AAA due to the bonds being guaranteed by the Wyoming School Bond Guarantee Program.

CASH MANAGEMENT

The Wyoming Education Code of 1969 (as amended - 1999) outlines the instruments which may be used for the investment of public funds (W.S. 9-4-831).

Interest earnings on investments during the 2000-2001 school year for all governmental and expendable trust funds of \$940,416 represented 1.64 percent of the District's total governmental and expendable trust funds revenues. All cash and certificates of deposit of the District were at all times either insured by the Federal Deposit Insurance Corporation (FDIC), or were secured by collateral of at least 105 percent.

RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District purchases commercial insurance for claims and risks of loss. These coverages and the related deductibles are listed in Figure Four.

S	ummary of Insurance Coverage	
Type of Claim	Amount of Coverage	Deductible
Each general liability claim	1,000,000	
Aggregate general liability	2,000,000	
Umbrella liability	6,000,000	1,000,000
Buildings and contents	198,400,300	2,500

Figure Four

The Campbell County School District carries faithful performance/honesty bond coverage on all employees in the amount of \$50,000. The bond covers losses to the District through dishonesty of an employee, acting alone or in collusion with others. In addition, the District's Board Treasurer is properly bonded.

The District has elected to provide medical and dental insurance benefits through a self-funded program. The medical insurance is administered by Blue Cross- Blue Shield. The dental insurance is administered by First American Administrators. The District maintains a self-insurance internal service fund to account for and finance this program. Stop-loss coverage of \$80,000 per insured is purchased by the District to limit the risk of loss in this program. Employees working 20 or more hours per week are eligible. Employee contributions are required and based on an employee's full time equivalency and type of coverage (Single, Employee + 1, or Family).

Non-voluntary plans paid totally by the District include an Accidental Death policy for all employees of \$50,000. Another benefit paid by the District for all employees working 20 or more hours per week is life insurance based on annual salary with a minimum of \$10,000 and a maximum of \$50,000. After six months of employment, Short and Long Term Disability coverage providing 60% of an employees monthly salary, with a maximum of \$2,500 per month is another benefit paid totally by the District, for employees working 20 or more hours per week.

In addition, voluntary plans with premiums paid entirely by the employee include a vision service Plan, term life insurance plans, supplemental health insurance plans, and tax shelter annuities.

INDEPENDENT AUDIT

The financial statements of the district are audited annually by independent certified public accountants selected by the Board of Education. The independent auditors' report has been included in this report.

RECOGNITION FOR FINANCIAL REPORTING

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the Campbell County School District for its Comprehensive Annual Financial Report, for the fiscal years ended June 30, 1991 through June 30, 2000.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Excellence is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Excellence Program requirements, and we are submitting it to the Association of School Business Officials International.

ACKNOWLEDGMENTS

The preparation of this report on a timely basis could not be accomplished without the diligent and dedicated services of the entire staff of the Finance Department. In particular, we would like to express our appreciation to Shelly Haney and Rhea Betts for their contribution. Also, we would like to express our appreciation to other departments, schools, and individuals who assisted in its preparation.

Moreover, we wish to thank and express appreciation to the administrators and other employees of the Campbell County School District for their interest and support in planning and conducting the financial affairs of the District in a responsible and progressive manner.

Respectfully submitted,

Edward L. Wright, Ed.D. Associate Superintendent for Instructional Support Mark A. Higdon, Ed.D. Superintendent of Schools

CAMPBELL COUNTY SCHOOL DISTRICT NO. 1 FISCAL YEAR ENDED JUNE 30, 2001 LIST OF PRINCIPAL OFFICIALS

ELECTED OFFICIALS - BOARD OF TRUSTEES



Chairman Burke Jackson (2000-2004)



Vice-Chairman Micky Shober (1998-2002)



Treasurer Susan Shippy (1998-2002)



Clerk/Asst. Treasurer Debbie McLeland (1998-2002)



Trustee David Fall (2000-2004)

APPOINTED OFFICIALS



Trustee Bob Innes (2000-2004)



Trustee Jerry Winter (2000-2004)



Associate Superintendent for Instruction Larry J. Heslep, Ed.D.



Superintendent Mark A. Higdon, Ed.D



Associate Superintendent for Instructional Support Edward L. Wright, Ed.D.



Assistant Superintendent for Curriculum & Assessment Edward L. Weber, Ed.D.



Assistant Superintendent for Instruction/Human Resources George E. Mathes, Jr.



Assistant Superintendent for Special Programs Beth A. Norton



Assistant Superintendent for Technology Education Lyla R. Downey





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This Certificate of Excellence in Financial Reporting is presented to

CAMPBELL COUNTY SCHOOL DISTRICT NO. 1

For its Comprehensive Annual Financial Report (CAFR) For the Fiscal Year Ended June 30, 2000 Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

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SHUCK, BENNETT & WEBER

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

Jerry C. Shuck, CPA Michael R. Bennett, CPA Rauland J. Weber, CPA 319 S. Gillette Avenue, Suite 200 P.O. Box 2256 Gillette, WY 82717-2256

Telephone (307) 682-5250 Fax (307) 682-6938 sbw@newwaveis.com

INDEPENDENT AUDITOR'S REPORT

Governing Board Campbell County School District No. 1 Gillette, Wyoming

We have audited the accompanying general purpose financial statements of **Campbell County School District No. 1** as of and for the year ended June 30, 2001, as listed in the table of contents. These general purpose financial statements are the responsibility of the **District's** management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in "Government Auditing Standards," issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of **Campbell County School District No. 1** as of June 30, 2001, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with "Government Auditing Standards," we have also issued a report dated July 27, 2001 on our consideration of **Campbell County School District No. 1's** internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying Schedule of Expenditures of Federal Awards required by U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments and Non-Profit Organizations," and the combining and individual fund and account group financial statements and schedules listed in the table of contents as supplementary information are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of **Campbell County School District No. 1**. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The other data included in this comprehensive annual financial report, designated as the "statistical section" in the table of contents, have not been audited by us and, accordingly, we express no opinion on it.

Gillette, Wyoming July 27, 2001 THIS PAGE LEFT INTENTIONALLY BLANK

COMBINED BALANCE SHEET

ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT June 30, 2001

(Page 1 of 2)

L

	Governmental Fund Types							
	(General		Special Revenue		Debt Service		Capital Projects
ASSETS AND OTHER DEBITS								
ASSETS:								
Cash	\$	377,208	\$	342,750	\$	-	\$	5,592
Cash with fiscal agent		-		-		1,320,345		-
Temporary investments		6,111,835		91,190		-		3,821,780
Receivables								
Property taxes		2,068,067		-		60,234		22,535
Other		19,506		70,052		-		4,084
Due from other funds		263,832		191,077		-		80,836
Due from other								
governments		-		263,832		-		-
Inventories		700,291		1,428		-		-
Property and equipment								
Land		-		-		-		-
Buildings and structures		-		-		-		-
Improvements other than								
buildings		-		-		-		-
Equipment and vehicles		-		-		-		-
Construction in progress		-		-		-		-
Accumulated depreciation		-		-		-		-
OTHER DEBITS:								
Amount available in debt service		-		-		-		-
Amount to be provided for								
retirement of general								
long-term debt		-		-		-		-
Total assets and other debits	\$	9,540,739	\$	960,329	\$	1,380,579	\$	3,934,827

<u>Proprietary Fund Types</u>			iduciary nd Types_	Acc General	Total <u>Account Groups</u> Primary General General Government Component							
Ent	terprise		Internal Service	frust and Agency	Fixed Assets		Memorandum Only)	Unit BOCHES	Entity (Memorandur Only)			
\$	8,989	\$	198,826	\$ 15,104	\$-	\$-	\$ 948,469	\$ 259,198	\$ 1,207,667			
	-		-	-	-	-	1,320,345	-	1,320,345			
	311,198		1,608,384	1,563,531	-	-	13,507,918	223,298	13,731,216			
	-		-	23,890	-	-	2,174,726	36,675	2,211,401			
	5,400		799	799	-	-	100,640	691	101,331			
	-		7,136	44,461	-	-	587,342	-	587,342			
	-		-	-	-	-	263,832	-	263,832			
	21,554		-	-	-	-	723,273	-	723,273			
	-		-	-	5,095,923	-	5,095,923	-	5,095,923			
	-		-	-	110,083,270	-	110,083,270	-	110,083,270			
	-		-	-	11,878,504	-	11,878,504	-	11,878,504			
	558,501		-	-	11,645,493	-	12,203,994	-	12,203,994			
	- (444,086)		-	-	3,040,121	-	3,040,121 (444,086)	-	3,040,121 (444,086)			
	-		-	-	-	1,346,345	1,346,345		1,346,345			
	-		-	-	-	16,597,664	16,597,664	-	16,597,664			
\$	461,556	\$	1,815,145	\$ 1,647,785	\$141,743,311	\$ 17,944,009	\$179,428,280	\$ 519,862	\$179,948,142			

(Continued)

COMBINED BALANCE SHEET

ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNIT June 30, **2001**

(Page 2 of 2)

\$	General 111,093 4,809,615 4,395,419 - - 316,374 - 1,457,282 -		Special <u>Revenue</u> 4,532 - - - 263,832 -	\$	Debt Service	\$	Capital Projects 81,795 - - 154,574
	4,809,615 4,395,419 - - - - - - - - - - - - - - - - - - -	\$	-	\$		\$	-
	4,809,615 4,395,419 - - - - - - - - - - - - - - - - - - -	\$	-	\$		\$	-
	4,395,419 - - 316,374 -		- - 263,832 -				- - 154,574
	316,374		263,832		-		- 154,574
	-		- - 263,832 -		-		154,574
	-		- 263,832 -		-		
	-		263,832		-		-
	- 1,457,282 -		-				-
	1,457,282				-		-
	-		-		34,234		22,535
			-		-		-
	-		-		-		-
	-		-		-		-
	-		-		-		-
;	-		-		-		-
	-		-		-		-
\$	11,089,783	\$	268,364	\$	34,234	\$	258,904
	REDITS						
ሰ		ø		ሰ		ሰ	
Þ	-	⊅	-	\$	-	\$	-
	-		-		-		-
							3,322,412
	-		-		-		3,322,412
	-		- 2 100		1,340,343		-
	201,921		3,100		-		-
	-		-		-		-
	•		105,001		-		- 353,511
010			- 523 184		-		555,511
	(1,030,771)		545,104		-		-
\$	(1,549,044)	\$	691,965	\$	1,346,345	\$	3,675,923
y o	0 540 520	ø	0/0 222	¢	1 200 550	ø	3,934,827
	\$ 4 C \$	- \$ 11,089,783 CREDITS \$ - - 287,927 - - - 000 vements - (1,836,971) \$ (1,549,044)	- \$ 11,089,783 \$ \$ CREDITS \$ - \$ - 287,927 - 287,927 - (1,836,971) \$ (1,549,044) \$	\$ 11,089,783 \$ 268,364 \$ CREDITS \$ \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - 287,927 3,100 - - - - 165,681 provements - - (1,836,971) 523,184	• - - \$ 11,089,783 \$ 268,364 \$ \$ CREDITS \$ - \$ \$ - \$ - \$ \$ - \$ - \$ \$ - \$ - \$ - \$ - \$ 287,927 3,100 - - - - 165,681 - provements - - - - (1,836,971) 523,184 \$ 691,965 \$	\$ 11,089,783 $$ 268,364$ $$ 34,234$ $$ CREDITS$ $$$ <td>$\begin{array}{c ccccccccccccccccccccccccccccccccccc$</td>	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$

See Notes to Financial Statements.

		F	J T		Fiduciary	A	+ C			Total			п	Total
P	roprietary	Fun	dTypes	Fι	und Types	<u>Accoun</u> General	t G	-		Primary	C		K	eporting Entite
			Internel		Taustond	Fixed	т	General		overnment	C	Component	Man	Entity
Internal Enterprise Service		Trust and		Assets		Debt		(Memorandum		<u>Unit</u> (BOCHES		Memorandum		
EI	Interprise		Service		Agency	Assets		Debt		Only)		BUCHES		Only)
\$	10,192	\$	59,282	\$	-	\$-	\$	-	\$	266,894	\$	-	\$	266,894
	-		-		-	-		-		4,809,615		-		4,809,615
	-		-		-	-		-		4,395,419		-		4,395,419
	-		-		-	-		-		154,574		-		154,574
	-		-		172,961	-		-		172,961		-		172,961
	-		-		7,136	-		-		587,342		-		587,342
	-		-		44,783	-		-		44,783		-		44,783
	-		-		-	-		-		1,514,051		21,982		1,536,033
	-		667,500		-	-		-		667,500		-		667,500
	-		-		1,479,475	-		-		1,479,475		-		1,479,475
	-		-		15,104	-		-		15,104		-		15,104
	-		-		814,058	-		-		814,058		-		814,058
	-		-		-	-		15,890,000		15,890,000		-	1	5,890,000
	-		-		-	-		2,054,009		2,054,009		-		2,054,009
\$	10,192	\$	726,782	\$	2,533,517	\$-	\$	17,944,009		32,865,785	\$	21,982	\$ 3	32,887,767
\$	-	\$	-	\$	-	\$141,743,311	\$	-	\$1	41,743,311	\$	-	\$14	1,743,311
Ψ	451,364	Ψ	1,088,363	Ψ	-	¢111,710,011	Ψ	-	ΨŦ	1,539,727	Ψ	-	ΨŦ	1,539,727
			2,000,000							_,,				_,,
	-		-		-	-		-		3,322,412		-		3,322,412
	-		-		-	-		-		1,346,345		-		1,346,345
	-		-		-	-		-		291,027		-		291,027
	-		-		-	-		-		-		497,880		497,880
	-		-		-	-		-		165,681		-		165,681
	-		-		-	-		-		353,511		-		353,511
	-		-		(885,732)	-		-		(2,199,519)		-	((2,199,519)
					. , ,									
\$	451,364	\$	1,088,363	\$	(885,732)	\$141,743,311	\$		\$1	46,562,495	\$	497,880	\$1 4	7,060,375
\$	461,556	\$	1,815,145	\$	1,647,785	\$141,743,311	\$	17,944,009	\$1	79,428,280	\$	519,862	\$ 17	9,948,142

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES ALL GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNIT

Year Ended June 30, 2001

-	Governmental						
		General		Special Revenue		Debt Service	
REVENUES							
Local sources							
Taxes	\$	36,510,206	\$	-	\$	2,368,416	
Other		754,411		1,220,021		-	
	\$	37,264,617	\$	1,220,021	\$	2,368,416	
	Ψ	57,204,017	Ψ	1,220,021	Ψ	2,500,410	
County sources	<i>•</i>		.		<i>ф</i>		
Taxes	\$	8,759,983	\$	-	\$	-	
State sources	\$	959,102	\$	-	\$	-	
Federal sources	\$	46,065	\$	3,405,107	\$	1,250,000	
Total revenues	\$	47,029,767	\$	4,625,128	\$	3,618,416	
EXPENDITURES							
Current:							
Instruction	\$	28,849,403	\$	3,462,412	\$	-	
Instructional support	Ŧ	5,835,483	ŕ	654,027		-	
General support		-,,					
Administration		4,911,569		300,612		-	
General maintenance and operations		6,487,108				-	
Transportation		4,680,375		-		-	
Support services - central		697,571		-		-	
Community support		35,656		406,229		-	
Capital outlay						_	
Debt service:							
Principal		565,634		-		2,025,000	
Interest		125,912		-		964,562	
Total expenditures	\$	52,188,711	\$	4,823,280	\$	2,989,562	
Revenues over (under) expenditures	\$	(5,158,944)	\$	(198,152)		628,854	
•	φ	(3,138,944)	φ	(170,132)	φ	020,034	
OTHER FINANCING SOURCES (USES)							
Operating transfers:							
From other funds	\$	1,107,692	\$	300,748	\$	-	
(To) other funds		(1,639,761)		(927,692)		-	
Proceeds from capital lease		1,205,180		-		-	
	\$	673,111	\$	(626,944)	\$	-	
Revenues and other financing sources over							
(under) expenditures and other financing (uses)	\$	(4,485,833)	\$	(825,096)	\$	628,854	
FUND BALANCE, BEGINNING JULY 1		2,936,789		1,517,061		717,491	
FUND BALANCE, ENDING JUNE 30	\$	(1,549,044)	\$	691,965	\$	1,346,345	

See Notes to Financial Statements.

<u> </u>		Trust and			Total Primary Government Memorandum Only)		omponent <u>Unit</u> 30CHES	Total Reporting Entity (Memorandum Only)		
\$	10,175	\$	-	\$	38,888,797	\$	969,245	\$	39,858,042	
	264,646		51,570		2,290,648		24,045		2,314,693	
\$	274,821	\$	51,570	\$	41,179,445	\$	993,290	\$	42,172,735	
\$		\$	-	\$	8,759,983	\$	-	\$	8,759,983	
\$	1,768,220	\$	-	\$	2,727,322	\$	-	\$	2,727,322	
\$	-	\$	-	\$	4,701,172	\$	-	\$	4,701,172	
\$	2,043,041	\$	51,570	\$	57,367,922	\$	993,290	\$	58,361,212	
\$:	\$	266,731	\$	32,578,546 6,489,510	\$	988,000	\$	32,578,546 7,477,510	
	-		828,311		6,040,492 6,487,108		5,217		6,045,709 6,487,108	
	-		-		4,680,375		-		4,680,375	
	-		-		697,571		-		697,571	
	- 2,381,764		-		441,885 2,381,764		-		441,885 2,381,764	
	-		-		2,590,634		-		2,590,634	
	-		-		1,090,474		-		1,090,474	
\$	2,381,764	\$	1,095,042	\$	63,478,359	\$	993,217	\$	64,471,576	
\$	(338,723)	\$	(1,043,472)	\$	(6,110,437)	\$	73	\$	(6,110,364)	
\$	2,020,000 (2,075,000)	\$	1,050,000 (250,000)	\$	4,478,440 (4,892,453) 1,205,180	\$	-	\$	4,478,440 (4,892,453) 1,205,180	
*	-		-	±		*	-			
\$	(55,000)	\$	800,000	\$	791,167	\$	-	\$	791,167	
\$	(393,723)	\$	(243,472)	\$	(5,319,270)	\$	73	\$	(5,319,197)	
	4,069,646		(642,260)		8,598,727		497,807		9,096,534	
\$	3,675,923	\$	(885,732)	\$	3,279,457	\$	497,880	\$	3,777,337	

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL GENERAL FUND, SPECIAL REVENUE FUNDS, DEBT SERVICE FUND AND CAPITAL PROJECTS FUNDS

Year Ended June 30, 2001

	General Fund*					Vaat		
		Budget		Actual		Variance		
REVENUES								
Local sources								
Taxes	\$	43,009,599	\$	43,540,334	\$	530,735		
Other		1,073,497		1,054,402		(19,095)		
	\$	44,083,096	\$	44,594,736	\$	511,640		
County sources								
Taxes	\$	10,937,378	\$	11,182,467	\$	245,089		
Other		63,000		61,483		(1,517)		
	\$	11,000,378	\$	11,243,950	\$	243,572		
State sources	\$	1,241,255	\$	987,183	\$	(254,072)		
Federal sources	\$	50,000	\$	46,065	\$	(3,935)		
Total revenue	\$	56,374,729	\$	56,871,934	\$	497,205		
EXPENDITURES								
Current								
Instruction	\$	29,755,456	\$	28,849,403	\$	906,053		
Instructional support		6,561,893		5,835,483		726,410		
General support								
Administration		5,115,028		4,911,569		203,459		
General maintenance and operations		6,807,047		6,487,108		319,939		
Transportation		4,584,823		4,680,375		(95,552)		
Support services - central		806,224		697,571		108,653		
Community support		97,879		35,656		62,223		
Capital outlay		-		-		-		
Debt service:								
Principal		570,693		565,634		5,059		
Interest		125,912		125,912		-		
Total expenditures before payments to the								
State Foundation Program	\$	54,424,955	\$	52,188,711	\$	2,236,244		
Payments to state foundation program		5,527,930		9,051,368		(3,523,438)		
Total expenditures	\$	59,952,885	\$	61,240,079	\$	(1,287,194)		
Excess revenues over (under) expenditures	\$	(3,578,156)	\$	(4,368,145)	\$	(789,989)		
OTHER FINANCING SOURCES (USES)								
Operating transfers:								
From other funds	\$	1,107,692	\$	1,107,692	\$	-		
(To) other funds		(1,645,013)		(1,639,761)		5,252		
Proceeds from capital lease		1,140,000		1,205,180		65,180		
	\$	602,679	\$	673,111	\$	70,432		
Revenues and other financing sources over (under)								
expenditures and other financing sources (uses)	\$	(2,975,477)	\$	(3,695,034)	\$	(719,557)		
	٠	6,955,605	Ŧ	6,955,605	Ŧ	-		
FUND BALANCE, BEGINNING JULY 1		0,755,005		0,222,002				

*(Comparison of Legally Adopted Budget With Actual On The Budgetary Basis) See Notes to Financial Statements.
 Speci	al F	Revenue Fu			ebt	Service Fu			al I	Projects Fur	
 Budget		Actual	Variance	Budget		Actual	Variance	Budget		Actual	Variance
\$ 11,400 1,887,233	\$	1,220,021	\$ (11,400) (667,212)	\$ 2,122,332	\$	2,368,416	\$ 246,084 -	\$ - 248,600	\$	10,175 264,646	\$ 10,175 16,046
\$ 1,898,633	\$	1,220,021	\$ (678,612)	\$ 2,122,332	\$	2,368,416	\$ 246,084	\$ 248,600	\$	274,821	\$ 26,221
\$ -	\$	-	\$ -	\$ -	\$	-	\$ -	\$ -	\$	-	\$ -
\$ -	\$	-	\$ -	\$ -	\$	-	\$ -	\$ -	\$	-	\$ -
\$ -	\$	-	\$ -	\$ -	\$	-	\$ -	\$ 1,768,220	\$	1,768,220	\$ -
\$ 4,041,853	\$	3,405,107	\$ (636,746)	\$ 1,250,000	\$	1,250,000	\$ -	\$ -	\$	-	\$ -
\$ 5,940,486	\$	4,625,128	\$ (1,315,358)	\$ 3,372,332	\$	3,618,416	\$ 246,084	\$ 2,016,820	\$	2,043,041	\$ 26,221
\$ 4,779,089 810,458	\$	3,462,412 654,027	\$ 1,316,677 156,431	\$ -	\$	-	\$ -	\$ -	\$	-	\$ -
545,000		300,612	244,388	-		-	-	-		-	-
-		-	-	-		-	-	-		-	-
-		-	-	-		-	-	-		-	-
565,239		406,229	159,010	-		-	-	- 6,326,794		- 2,381,764	- 3,945,030
-		-	-	2,025,000 2,038,323		2,025,000 964,562	1,073,761	-		-	
\$ 6,699,786 -	\$	4,823,280	\$ 1,876,506 -	\$ 4,063,323	\$	2,989,562	\$ 1,073,761 -	\$ 6,326,794 -	\$	2,381,764	\$ 3,945,030 -
\$ 6,699,786	\$	4,823,280	\$ 1,876,506	\$ 4,063,323	\$	2,989,562	\$ 1,073,761	\$ 6,326,794	\$	2,381,764	\$ 3,945,030
\$ (759,300)	\$	(198,152)	\$ 561,148	\$ (690,991)	\$	628,854	\$ 1,319,845	\$ (4,309,974)	\$	(338.723)	\$ 3,971,251
\$ 306,000 (927,692)		300,748 (927,692)	\$ (5,252)	-	\$	- -	\$ -	2,345,000 (2,390,000)	\$	2,020,000 (2,075,000)	(325,000) 315,000
\$ (621,692)	\$	(626,944)	\$ (5,252)	\$ -	\$	-	\$ -	\$ - (45,000)	\$	- (55,000)	\$ (10,000)
\$ (1,380,992) 1,517,061	\$	(825,096) 1,517,061	\$ 555,896 -	\$ (690,991) 717,491	\$	628,854 717,491	\$ 1,319,845 -	\$ (4,354,974) 4,069,646	\$	(393,723) 4,069,646	\$ 3,961,251
\$ 136,069	\$	691,965	\$ 555,896	\$ 26,500	\$	1,346,345	\$ 1,319,845	\$ (285,328)	\$	3,675,923	\$ 3,961,251

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS ALL PROPRIETARY FUND TYPES Year Ended June 30, 2001

Year Ended June 30, 2001							
						Tot	
	Ţ	Enterprise		Internal Service		(Memorand 2001	um Only) 2000
	1			Service		2001	2000
OPERATING REVENUES							
Charges for service	\$	1,329,419	\$	4,251,766	\$	5,581,185	\$ 5,741,838
OPERATING EXPENSES							
Salaries and wages	\$	575,831	\$	34,721	\$	610,552	\$ 593,684
Employee benefits		230,950		6,371		237,321	220,247
Purchased services, repairs ar	nd			-)-		-)-	- 1
maintenance		58,951		-		58,951	50,856
Claims and contractual servic	es	-		4,208,995		4,208,995	4,363,982
Supplies and materials		2,141		1,382		3,523	9,856
Direct food cost		1,001,927		-		1,001,927	985,007
Other		8,713		297		9,010	9,518
	\$	1,878,513	\$	4,251,766	\$	6,130,279	\$ 6,233,150
	т		Ŧ	-,,	Ŧ		+ 0,200,200
Operating income (loss)							
before depreciation	\$	(549,094)	\$	-	\$	(549,094)	\$ (491,312)
Depreciation		20,756		-		20,756	18,067
Operating income (loss)	\$	(569,850)	\$	-	\$	(569,850)	\$ (509,379)
NONOPERATING REVENUE							
	\$	22,732	\$	129 000	\$	160 931	\$ 111,719
Interest Federal reimbursement	Þ	474,040	Φ	138,099	Ф	160,831 474,040	
	<u>_1</u>	474,040 43,024		-		474,040 43,024	483,907
Donated commodities - feder	aī	45,024		-		45,024	42,808
	\$	539,796	\$	138,099	\$	677,895	\$ 638,434
Income (loss) before							
operating transfers	\$	(30,054)	\$	138,099	\$	108,045	\$ 129,055
OPERATING TRANSFERS	ሐ	7 000	ሰ	500 012	ሰ	504.012	¢
From other funds	\$	5,000	\$	589,013	\$	594,013	\$ -
(To) other funds		-		(180,000)		(180,000)	-
	\$	5,000	\$	409,013	\$	414,013	\$ -
Net income (loss)	\$	(25,054)	\$	547,112	\$	522,058	\$ 129,055
RETAINED EARNINGS,							
BEGINNING JULY 1		476,418		541,251		1,017,669	888,614
RETAINED EARNINGS,							
ENDING JUNE 30	¢	451,364	¢	1 088 262	¢	1 530 777	\$ 1,017,660
ENDING JUNE 30	\$	431,304	\$	1,088,363	\$	1,539,727	\$ 1,017,669

See Notes to Financial Statements.

CAMPBELL COUNTY SCHOOL DISTRICT NO. 1 COMBINED STATEMENT OF CASH FLOWS ALL PROPRIETARY FUND TYPES

Year Ended June 30, 2001

				Internal		(Memorar	ota idu	
]	Enterprise		Service		2001		2000
CASH FLOWS FROM OPERATING ACTIVITIES								
Operating (loss) Adjustments to reconcile operating (loss) to net cash and cash equivalent (used in) operating activities:	\$.s	(569,850)	\$	-	\$	(569,850)	\$	(509,379)
Depreciation Cash equivalent of donated		20,756		-		20,756		18,067
commodities received Changes in assets and liabilities: (Increase) decrease in receivables an	nd	43,024		-		43,024		42,808
due from other funds (Increase) decrease in inventories Increase (decrease) in	Iu	(3,684) (6,815)		(6 ,973) -		(10,657) (6,815)		97,936 3,039
accounts payable Increase in estimated		(96,383)		(21,177)		(117,560)		119,292
claims payable		-		17,500		17,500		73,000
Net cash (used in) operating activiti	es	\$(612,952)	\$	(10,650)	\$	(623,602)	\$	(155,237)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES Cash receipts from subsidies	\$	474,040	\$	-	\$	474,040	\$	483,907
Operating transfers: From other funds		5,000		589,013		594,013		-
(To) other funds		-		(180,000)		(180,000)		-
Net cash provided by non-capital financing activities	\$	479,040	\$	409,013	\$	888,053	\$	483,907
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Acquisition of fixed assets	\$	(52,646)	\$	-	\$	(52,646)	\$	(11,979)
CASH FLOWS FROM INVESTING ACTIVITIES Proceeds from maturities of investments Purchase of investments Interest received on investments	\$	472,000 (354,578) 22,732		2,537,031 (3,024,755) 138,099		3,009,031 (3,379,333) 160,831		2,475,000 2,794,543) 111,719
Net cash provided by (used in) investing activities	\$	140,154	\$	(349,625)	\$	(209,471)	\$	(207,824)
Net increase (decrease) in cash	\$	(46,404)	\$	48,738	\$	2,334	\$	108,867
Cash Beginning		55,393		150,088		205,481		96,614
Ending	\$	8,989	\$		\$		\$	205,481
See Notes to Financial Statements		- ,	ć	- , * - *	<u> </u>	,		,

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See Notes to Financial Statements.

CAMPBELL COUNTY SCHOOL DISTRICT NO. 1 NOTES TO FINANCIAL STATEMENTS Summary of Significant Accounting Policies

A. Reporting Entity

Campbell County School District No. 1 is a political subdivision of the State of Wyoming and provides a broad range of educational services to the youth of Campbell County, Wyoming. It is governed by an elected board of seven trustees. As required by generally accepted accounting principles these financial statements present the District and its component unit, for which the District is considered to be financially accountable. This discretely presented component unit is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government. This component unit has a June 30 year end.

The Campbell County Board of Cooperative Higher Educational Services (BOCHES) is the discretely presented component unit and it provides a broad range of educational services for adults. The School District's Board of Trustees appoints three of the five members of the Board of Cooperative Higher Educational Services' Governing Board. The Board is fiscally dependent on the District because the District's Board of Trustees must approve annually a .5 mill levy which provides the Board's funding.

Complete financial information for this component unit may be obtained at Campbell County Board of Cooperative Higher Education Services administrative office located at 1000 W. Eighth Street, Gillette, Wyoming.

B. Measurement Focus, Basis of Accounting and Basis of Presentation

The accounts of the District are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

The District has the following fund types and account groups:

<u>Governmental Funds</u> are used to account for the District's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general longterm debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property and production taxes and interest are susceptible to accrual. Other receipts and taxes become measurable and available when cash is received by the District and are recognized as revenue at that time.

Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Note 1. Summary of Significant Accounting Policies (Continued)

Governmental funds include the following fund types:

General Fund is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

Special revenue funds account for revenue sources that are legally restricted or designated by the District to finance expenditures for specified purposes.

The District's special revenue funds consist of 1) a Technology Fund, 2) a BOCES Fund, 3) a "K" Fund, 4) a Building (SR) Fund, 5) a Fees Fund, and 6) funds to account for monies received by the District from various local, state and federal programs.

The District has designated the Technology Fund to keep computer equipment and computer instruction materials current.

The District established the BOCES Fund to account for the proceeds of a tax levy which are restricted to paying for the cost of special education needs for students attending any Board of Cooperative Educational Services (BOCES). This fund was closed during the year ended June 30, 2001.

The "K" Fund has been designated to account for programs that are designed to be self-supporting after initial startup. These funds include child care services, summer camps, engraving services, technology rentals, etc.

The District established the Building (SR) Fund to account for the monies received by various schools for building rental, fines and fees, lost books, and pop machines. Each school has control of these monies to spend on items needed such as lost books or other items.

The District established the Fees Fund to track secondary school activity fees. Revenue is generated from student activity participants.

The District's other special revenue funds which account for monies received from various local, state and federal programs are as follows:

JTPA Vocational Education	Carl Perkins
Title I	Regional Tech Center
Title I - Even Start	Follow the Waste Days
Title VI	Aids Education
Part B	School-to-Work
Title I - Neglected and Delinquent	Class Size Reduction
Goals 2000	Extended Learning Opportunities
Title II Math Science	Dads Make a Difference
Drug Free Schools	

The Debt Service Fund accounts for the servicing of general long-term debt not being funded by other funds.

Capital Projects Funds account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or trust funds.

The District's capital project funds consist of 1) a Capital Construction Fund, 2) a Donkey Creek Fund, 3) a Depreciation Reserve Fund, 4) a Secondary Improvements Fund, and 5) a Capital Maintenance Fund.

The Capital Construction Fund has been designated for the purchase of capital items and for construction projects. This fund has been funded by a special mill levy in prior years and accounts for various projects selected by the District.

Note 1. Summary of Significant Accounting Policies (Continued)

The Donkey Creek Fund was established to account for the construction of a second campus for the high school and is funded by the proceeds of a bond issue. The bond proceeds were received in July, 1996.

The Depreciation Reserve Fund was established by the District in accordance with Wyoming Statutes. The statutes allow the District to establish reserves for the purpose of purchasing or replacing specified equipment or a depreciation reserve for equipment and school building repair. This fund is being funded by transfers from the General Fund.

The Secondary Improvements Fund was established to fund projects selected by the District for secondary schools. This fund is being funded by transfers from other funds.

The Capital Maintenance Fund was established by the District in accordance with Wyoming Statutes. This fund accounts for the revenues and expenditures for capital maintenance allocations determined by the Wyoming Department of Education. This fund is being funded by the State.

<u>Proprietary Funds</u> are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. In accounting for its proprietary operations the District applies Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless those pronouncements conflict with or contradict Governmental Accounting Standards Board (GASB) pronouncements, in which case, GASB prevails. Proprietary funds include the following fund types:

Enterprise funds are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The District uses the enterprise fund to account for the food services operation.

Internal service funds account for operations that provide services to other funds of the District on a cost-reimbursement basis. The District uses the internal service fund to account for the financing and operations of the District's self-insurance health plan.

<u>Fiduciary funds</u> account for assets held by the District in a trustee capacity or as an agent on behalf of others.

Expendable trust funds are accounted for in essentially the same manner as the governmental fund types, using the same measurement focus and basis of accounting. The District's expendable trust funds and their purposes are:

- 1) Early Retirement Trust Fund is used to account for monies set aside to fund the District's early retirement obligations.
- 2) Sick Leave Trust Fund is used to account for monies set aside to fund the District's sick leave obligations.

Agency funds are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity. The District's agency funds and their purposes are:

- 1) Student Activities Fund is used to account for monies held for various student groups.
- 2) Flexible Benefits Agency Fund is used to account for monies held for employees for child and health care.
- 3) BOCES Agency Fund is used to account for monies held for the purpose of paying for the cost of special education needs for students attending any Board of Cooperative Educational Services (BOCES).

<u>Account Groups</u>. The general fixed assets account group is used to account for fixed assets not accounted for in proprietary or trust funds. The general long-term debt account group is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

Note 1. Summary of Significant Accounting Policies (Continued)

C. Other Accounting Policies and Accounting and Reporting Practices

Cash and Investments - Cash consists of demand deposit accounts. Investments in interest bearing time deposits and U.S. Government Securities (all of which have maturities of less than one year) are accounted for at cost. Cash and cash equivalents are considered to be demand deposits.

Cash With Fiscal Agent - Represents property and production taxes collected and held by the Campbell County Treasurer, for repayment of the District's General Obligation Bonds.

Inventory - is valued at average cost which is not in excess of market. Inventory in the General Fund and the Technology Special Revenue Fund consists of expendable supplies held for consumption and are accounted for using the "consumption" method, whereby the costs are recorded as an expenditure at the time the individual inventory items are used.

Property and Equipment - used in governmental type operations (general fixed assets) and in connection with proprietary type fund operations are accounted for at cost or at fair market value at date of receipt if received as a gift. Generally, assets with an individual cost of less than \$5,000 are not capitalized. No depreciation is recorded on general fixed assets. Proprietary fund property and equipment is depreciated using the straight-line method over a ten-year life.

Property and Production Tax Revenues - represent property and production taxes for 2000 and prior years which are collectible during the year ended June 30, 2001. Property and production taxes which are not collected within 60 days after June 30 are recorded as deferred revenue. Property and production taxes are levied by the first Monday of August and are payable in two installments, which are due September 1 and March 1. These installments become delinquent, and thus payable, on November 10 and May 10. The taxpayer may elect, without penalty, to pay the entire balance on December 31. Property and production taxes are collected by the County Treasurer and remitted to the District in the month following that of collection.

Payments to State Foundation Program - represent payments made to the Wyoming State Foundation Program as required by Wyoming state statutes. The payments are made to provide equal educational opportunities throughout the state. For financial reporting purposes the payments have been reported as a reduction of revenue since it represents a reallocation of revenues on a state-wide basis. For budgetary purposes the collections and payments are included in revenue and expenditures.

Encumbrance accounting is used in the governmental fund types. Encumbrances (e.g. purchase orders, contracts) outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

Memorandum Only Total Columns on General Purpose Financial Statements - are presented only to facilitate financial analysis and do not represent consolidated financial information. The columns do not present information that reflects financial position, results of operations or cash flows in accordance with generally accepted accounting principles. Neither is such data comparable to a consolidation because interfund eliminations have not been made in the aggregation of this data.

Comparative Data/Reclassifications - comparative total data for the prior year has been presented in selected sections of the accompanying financial statements in order to provide an understanding of the changes in the District's financial position and operations. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

Note 2. Stewardship, Compliance and Accountability

A. Budgetary Information

Budgets for the Special Revenue, Debt Service and Capital Projects Funds are prepared on the same basis and using the same accounting practices as are used to prepare financial reports. The budget for the General Fund is prepared on the same basis used to prepare the financial report with the exception that payments to State Foundation Program are budgeted on the cash basis of accounting and are also accounted for as an expenditure instead of a reduction of revenue.

On or before the last Thursday of March of each year, all agencies and departments of the District submit requests for appropriations to the finance department so that a budget may be prepared. The budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

Before May 15, the proposed budget is presented to the District's Board of Trustees for review. The District's Board of Trustees hold public hearings and may add to, subtract from or change appropriations, but may not change the form of the budget. Any changes in the budget must be within the revenues and reserves estimated as available by the finance department, or, the revenue estimates must be changed by an affirmative vote of the majority of the District's Board of Trustees.

Unexpended budgeted amounts lapse at the end of the budget year. Budgetary control is established at the department level (instruction, instructional support, general support, etc.) for the General Fund and at the fund level for the Special Revenue Funds, Debt Service Fund and Capital Projects Funds. Management control is exercised at the budgetary line item level. The District may amend its budget after it is approved using the same procedures necessary to approve the original budget. Reported budget amounts represent the originally adopted budget as amended. Amendments made to the originally adopted budget were nominal in amount.

B. Budget/GAAP Reconciliation

Budgetary comparisons in the financial statements are presented on a budgetary basis. Adjustments necessary to reconcile the General Fund revenues and expenditures at the end of the year on the budgetary basis to actual are as follows:

	Revenues	Expenditures
Budgetary basis	\$56,871,934	\$61,240,079
Adjustment for State Foundation Program at June 30, 2001 and cash basis payments made during the year ended June 30, 2001	9,842,167	9,051,368
Generally accepted accounting principles basis	\$47,029,767	\$52,188,711

C. Excess of Expenditures Over Appropriations

For the year ended June 30, 2001 expenditures exceeded appropriations in the General Fund's General Support Transportation by \$95,552 and in the General Fund's Payments to the State Foundation Program by \$3,523,438.

D. Deficit Fund Equity

At June 30, 2001 the District had a deficit fund balances in the General Fund, the Early Retirement Trust Fund and the Sick Leave Trust Fund of \$1,549,044, \$667,790, and \$217,942 respectively. The District plans to use future revenues and transfers from other funds to fund these deficits.

Note 3. Detailed Notes on All Funds and Account Groups

A. Cash and Investments

<u>Cash</u> - At year end the carrying amount of the District's deposits was 900,337 and the bank balance was 2,160,958. Of the bank balance, 200,000 was covered by federal depository insurance. The balance was covered by collateral held by the District's agent under a joint custody receipt in the District's name.

<u>Investments</u> - The other investments consists principally of investments in short-term U.S. Government securities. The government's investments are categorized as either (1) insured or registered or for which the securities are held by the District or its agent in the District's name, (2) uninsured and unregistered with securities held by the counterparty's trust department or agent in the District's name or (3) uninsured and unregistered with securities held by the counterparty or its trust department or agent but not in the District's name.

		_		
				Carrying
	1	2	3	Amount
U.S. Government securities	\$ 1,671,089	\$ 13,205,306 \$	-	\$ 14,876,395

<u>Cash</u> - The carrying amount of deposits for BOCHES, a discretely presented component unit, was \$259,198 and the bank balance was \$495,480. Of the bank balance, \$100,000 was covered by federal depository insurance. The balance was covered by collateral held by the Board's agent under a joint custody receipt in the Board's name.

<u>Investments</u> - The other investments for BOCHES, a discretely presented component unit, consists principally of investments in short-term U.S. Government securities. The government's investments are categorized as either (1) insured or registered or for which the securities are held by the Board or its agent in the Board's name, (2) uninsured and unregistered with securities held by the counterparty's trust department or agent in the Board's name or (3) uninsured and unregistered with securities held by the counterparty or its trust department or agent but not in the Board's name.

		_		
	1	2	3	Carrying Amount
U.S. Government securities	\$ 223,298	\$ - \$	-	\$ 223,298

State statutes authorize the District to invest in bank certificates of deposit and securities issued by the U.S. Treasury or agencies of the United States.

Fixed Assets B.

Activity in the general fixed asset account group for the District for the year ended June 30, 2001, was as follows:

	Balance				Balance
	June 30,				June 30,
	2000	Acquisitions	Disposals	Transfers	2001
Land \$ 5,095,92	23 \$	\$	-\$\$	5,095,923	
Buildings and structures	108,538,331	95,462	-	1,449,477	110,083,270
Improvements other than					
buildings	11,865,395	13,109	-	-	11,878,504
Equipment and vehicles	19,134,506	1,591,134	9,080,147	-	11,645,493
Construction in progress	2,013,312	2,476,286	-	(1,449,477)	3,040,121
	\$146,647,467	\$ 4,175,991 \$	9,080,147 \$	-	\$ 141,743,311

The construction in progress represents construction related to the second campus for the high school, aquatic center and the Wright Junior/Senior High School. Actual signed contracts for these projects at June 30, 2001 approximate \$3,600,000 and will be funded by the Donkey Creek Capital Projects Fund, the Capital Maintenance Fund and the Secondary Improvements Fund.

Note 3. Detailed Notes on All Funds and Account Groups (Continued)

C. Interfund Receivables and Payables

The composition of due to/from other funds as of June 30, 2001 are as follows:

	Re	eceivable	Payable
General Fund	\$	263,832	\$ 316,374
Special Revenue Funds:			
Technology Fund	\$	18,930	\$ -
"K" Fund		168,781	-
Fees Fund		3,366	-
JTPA Vocational Education Fund		-	2,779
Title I Fund		-	52,342
Title I-Even Start Fund		-	11,448
Title VI Fund		-	9,718
Part B Fund		-	45,082
Title I - Neglected and Delinquent		-	60
Title II Math Science Fund		-	1,689
Drug Free Schools Fund		-	11,918
Carl Perkins Fund		-	13,984
Regional Tech Center		-	3,278
Follow the Waste Days		-	3,022
School-to-Work		-	29,266
Class Size Reduction		-	32,576
Extended Learning Opportunities		-	46,405
Dads Make a Difference		-	265
	\$	191,077	\$ 263,832
Capital Projects Funds:			
Capital Construction Fund	\$	9,499	\$ -
Depreciation Reserve Fund		2,499	-
Secondary Improvements Fund		46,223	-
Capital Maintenance Fund		22,615	-
	\$	80,836	\$ -
Proprietary Fund:			
Internal Service	\$	7,136	\$ -
		, -	
Fiduciary Funds:			
Early Retirement Trust Fund	\$	10,995	\$ 7,136
Sick Leave Trust Fund		12,573	-
BOCES		20,893	-
	\$	44,461	\$ 7,136
	\$	587,342	\$ 587,342

Note 3. Detailed Notes on All Funds and Account Groups (Continued)

D Compensated Absences

The District allows its employees one day of sick leave for each month of employment, with the employees being allowed to accumulate sick leave indefinitely. The District allows its employees two days of convenience leave for each year of employment, changing to three days after ten years of employment, with the employees being allowed to accumulate a maximum of three days. The accumulated unpaid convenience leave over the maximum three days allowed will be converted to sick leave at the end of the fiscal year. The accumulated unpaid sick and convenience leave approximated \$11,664,000 at June 30, 2001.

The District's sick leave reimbursement policy allows an employee who leaves the District be reimbursed for unused sick leave according to the following formula:

For days accumulated on or before June 30, 1994:

Accumulated sick leave	Reimbursement
0-60 days	- 0 -
61-120 days	25% x number of days over 60 x daily rate of pay
121 days and over	50% x number of days over 120 x daily rate of pay

These days will be reimbursed at the daily rate of pay effective June 30, 1994. Any decrease in accumulated sick leave balance for days accumulated on or before June 30, 1994 to 60 or fewer days will result in no longer qualifying for reimbursement under Section I.

For days accumulated on or after July 1, 1994:

	61-120 Days	120+ Days
Educational Support Personnel	\$15 per day	\$20 per day
Certified	\$20 per day	
Administrators/Supervisors	\$25 per day	\$30 per day

The estimated potential liability to the District for this reimbursement at June 30, 2001 is approximately \$814,000, and has been recorded as a payable in the Sick Leave Expendable Trust Fund. The total paid under this reimbursement program during the year ended June 30, 2001 was approximately \$39,000.

The District's employees have vested accrued vacation amounting to approximately \$248,000 at June 30, 2001, which has been recorded as a liability. It is anticipated that this amount will be liquidated using currently available resources; therefore, the recorded amount has been charged to expenditures for the year ended June 30, 2001.

E. Long-Term Debt

The District has previously issued general obligation bonds to provide funds for the construction of a second campus for the high school. These bonds are direct obligations and pledge the full faith and credit of the District. The bonds have an average interest rate of 5.5% and are payable over the next six years.

Annual debt service requirements to maturity for general obligation bonds are as follows:

	General	General
	Long-Term	Long-Term
	Debt	Debt
Year Ending	Account Group	Account Group
June 30,	Principal	Interest
2002	\$ 2,115,000	\$ 862,300
2003	2,215,000	753,377
2004	2,580,000	637,090
2005	2,725,000	499,060
2006	2,860,000	350,548
2007	3,395,000	191,817
Γotal payments	\$ 15,890,000	\$ 3,294,192

Note 3. Detailed Notes on All Funds and Account Groups (Continued)

The District entered into a Public Facilities Agreement with the Wyoming Department of Environmental Quality, Abandoned Mine Land Division (AML) to help fund the construction of the branch campus discussed above. The total amount to be paid to the District by AML shall not exceed \$12,000,000. The amounts to be paid to the District by AML is contingent on the AML being funded in future years. The District anticipates that it will use the amounts received from AML to help fund the debt service of the general obligation bonds which were issued to construct the branch campus. The funding schedule is as follow s:

AML Payments	P	ear Ending June 30,
1,250,000	\$	2002
1,250,000		2003
1,500,000		2004
1,500,000		2005
1,500,000		2006
1,870,000		2007
	\$	al payments

The District has entered into lease agreements for financing the acquisition of transportation equipment. These lease agreements provide for the transfer of title to the District at the end of the leases, and therefore qualify as capital leases for accounting purposes. The leases have been recorded at the present value of the future minimum lease payments as of the inception dates in the general fixed asset and general long-term debt account groups, respectively. The leases are cancelable should monies not be appropriated in future years.

Payments on these obligations are being made by the General Fund and are charged to expenditures in the year they are paid. Annual debt service requirements as of June 30, 2001 are presented below:

	Obligations Under
Year Ending	Capital
June 30,	Lease
2002	\$ 686,287
2003	686,287
2004	630,113
2005	276,432
Total lease payments	\$ 2,279,119
Less interest portion	225,110
Present value of net minimum lease payments	\$ 2,054,009

Following is a summary of changes in general long-term debt for the year ended June 30, 2001:

	Balance June 30, 2000	Additions	Reductions	Balance June 30, 2001
General obligation bonds	\$17,915,000	\$ -	\$ 2,025,000	\$ 15,890,000
Capital leases	1,414,463	1,205,180	565,634	2,054,009
	\$ 19,329,463	\$ 1,205,180	\$ 2,590,634	\$ 17,944,009

Note 3. Detailed Notes on All Funds and Account Groups (Continued)

F. Legal Debt Margin

At June 30, 2001, the general obligation bond debt issued by the District did not exceed its legal debt margin as shown by the computation that follows:

Assessed valuation	\$ 1,625,064,422
Debt limit - 10% of total assessed valuation	\$ 162,506,442
General obligation bonded debt outstanding	\$ 15,890,000
Unused legal debt capacity	\$ 146,616,442

G. State Foundation Program Payable

Wyoming State Statutes provide for a determination of amounts to be included in the Foundation Program for each School District. If a District has resources which exceed the Foundation's funding formula, then the District must pay the excess amounts to the State Foundation Program for redistribution to other Districts.

Because of this funding formula, Campbell County School District No. 1 must pay \$4,809,615 of amounts received during the year ended June 30, 2001 to the Foundation Program during the ensuing year.

H. Designated Equity

A summary of designations of District equity at June 30, 2001 not disclosed elsewhere, is presented as follows:

- a) The District has designated the entire unencumbered fund balance of the "K" Special Revenue Fund. The purpose of this designation is to provide child care services, summer camps, engraving services, technology rentals, etc.
- b) The District has designated the entire fund balance of the Secondary Improvements Capital Projects Fund. The purpose of this designation is to provide for needed improvements to secondary schools.
- I. Early Retirement Trust Fund

20

- 1.

During the current year and in prior years the District has provided various plans to provide severance to employees who retired early for their years of service to the District. The amount of the severance was based upon current compensation, length of service, and age of employee. Seventy-three individuals are receiving severance payments under these plans as of June 30, 2001.

The early retirement severance amount is recorded as an expenditure when the related fund liability is incurred. Annual amounts required to retire the early retirement payable at June 30, 2001 are presented below at their present value assuming 5.399% interest:

Years Ending June 30,	
2002	\$ 676,646
2003	335,385
2004	269,634
2005	190,358
2006	98,045
Total paym ents	\$1,570,068
Less interest portion	90,593
Present value of future payments	\$1,479,475

Note 4. Other Information

A. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District purchased commercial insurance for claims and risks of loss. These coverages and the related deductible are as follows:

	Amount of			
Type of Claim	Coverage Deductible			
Each general liability claim	\$ 1,000,000 \$ -			
Aggregate general liability	\$ 2,000,000 \$ -			
Umbrella liability	\$ 6,000,000 \$ 1,000,000			
Buildings and contents	\$198,400,300 \$ 2,500			

Settled claims have not exceeded commercial coverage in any of the past three fiscal years.

The District has elected to provide employee medical, dental, and life insurance benefits through a selfinsured program. The District maintains a self-insured internal service fund to account for and finance its uninsured risks of loss in this program. This plan provides a medical plan with a \$300 deductible for single, \$600 for employee plus one and \$900 for family; a dental plan with no deductible for preventive checkups, \$50 deductible per person per year for restorative work, with an 85/15 copay for minor restorative and 50/50 copay for major restorative; and \$10,000 to \$50,000 in accidental life insurance. A third party administrator reviews all claims which the District then pays. The District purchases stop-loss coverage of \$80,000 per employee. This premium is paid by the fund that pays the salary for the employee and is based on historic cost information.

The liability for unpaid claims cost of \$667,500 as estimated by the third party administrator based upon claims filed subsequent to year end and historical experience, which is reported in the financial statements at June 30, 2001, is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for claims, including incurred but not reported claims, be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claims liability amount are:

	Balance			Balance
	at	Current		at
	Beginning	Year	Claim	End of
	of Year	Claims	Payments	Year
June 30, 2000 to June 30, 2001	\$ 650,000	\$ 4,208,995	\$ 4,191,495	\$ 667,500
June 30, 1999 to June 30, 2000	\$ 577,000	\$4,335,969	\$4,262,969	\$ 650,000

B. Retirement Commitments

The District's full-time employees participate in the Wyoming Retirement System ("System"), a costsharing multiple-employer public employee retirement system. The Plan provides retirement benefits at age 60 with early retirement options available. The Plan also provides disability and death benefits. Benefits are established by State Statute. The System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Wyoming Retirement System, Herschler Building, Cheyenne, Wyoming 82002 or by calling (307) 777-7691.

Note 4. Other Information (Continued)

The System statutorily requires 11.25% of the covered employees salary to be contributed to the plan. The District has elected to fund both the employer's and employee's share of the required contribution into the plan for its employees. The District's contributions to the System for the years ended June 30, 2001, 2000 and 1999 were \$3,985,000, \$3,970,000 and \$3,830,000 respectively, which was equal to the required contribution for the years then ended.

C. Tax Revenues

Approximately 83% of tax revenue for the year ended June 30, 2001 represents production tax based on the value of minerals extracted which may vary from year to year.

D. Pronouncement Issued But Not Yet Adopted

In June, 1999, the GASB issued Statement of Governmental Accounting Standards No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. This Statement establishes new financial reporting requirements for state and local governments. The District will be required to implement the new financial model for its fiscal year ending June 30, 2003. The District has not completed its assessment of the effect that the adoption of Statement No. 34 will have on its financial statements.

GENERAL FUND

COMPARATIVE BALANCE SHEETS

GENERAL FUND		
June 30, 2001 and 2000	2001	2000
ASSETS		
Cash	\$ 377,208	\$ 2,419,441
Temporary investments	6,111,835	8,518,358
Receivables		
Property taxes	2,068,067	2,417,303
Accrued interest	3,773	7,311
Other	15,733	4,602
Due from other funds	263,832	296,940
Inventories	700,291	689,140
Total assets	\$ 9,540,739	\$14,353,095
LIABILITIES AND FUND BALANCE (DEFICIT) LIABILITIES		
Accounts payable	\$ 111,093	\$ 146,761
State Foundation program payable	4,809,615	4,018,816
Accrued compensation	4,395,419	4,356,791
Due to other funds	316,374	1,183,211
Deferred revenue	1,457,282	1,710,727
Total liabilities	\$ 11,089,783	\$11,416,306
FUND BALANCE (DEFICIT):		
Reserved for:	* •••=	* ***
Encumbrances	\$ 287,927	\$ 400,773
Unreserved:		
Designated for cash reserve	(1,836,971)	2,536,016
Total fund balance (deficit)	\$ (1,549,044)	\$ 2,936,789
Total liabilities and fund balance	\$ 9,540,739	\$14,353,095

REVENUES Local sources Taxes Other County sources	\$ 36,510,206 754,411 \$ 37,264,617	\$35,376,271 830,245 \$36,206,516
Local sources Taxes Other	754,411 \$ 37,264,617	830,245
Taxes Other	754,411 \$ 37,264,617	830,245
Other	754,411 \$ 37,264,617	830,245
	\$ 37,264,617	
County sources	i i	\$36,206,516
County sources	ф о п го ооз	
	A 0 == 0 003	
Taxes	\$ 8,759,983	\$ 9,236,566
Other	-	43,715
	\$ 8,759,983	\$ 9,280,281
State sources	\$ 959,102	\$ 6,059,154
Federal sources	\$ 46,065	\$ 33,627
Total revenues	\$ 47,029,767	\$51,579,578
EXPENDITURES	. , ,	
Current:		
Instruction	\$ 28,849,403	\$29,509,259
Instructional support	5,835,483	6,283,867
General support	5,055,405	0,285,807
Administration	4,911,569	4,950,887
General maintenance and operations	6,487,108	6,103,624
Transportation	4,680,375	4,482,607
Support services - central	697,571	771,452
Community support	35,656	33,321
Debt service:	35,050	55,521
Principal	565,634	297,678
Interest	125,912	75,477
Total expenditures	\$ 52,188,711	\$52,508,172
Revenues (under) expenditures	\$ (5,158,944)	\$ (928,594)
OTHER FINANCING SOURCES (USES)		
Operating transfers:		
From other funds	\$ 1,107,692	\$ -
(To) other funds	(1,639,761)	(303,659)
Proceeds from capital lease	1,205,180	1,147,500
	\$ 673,111	\$ 843,841
Revenues and other financing sources over (under)		
expenditures and other financing (uses)	\$ (4,485,833)	\$ (84,753)
FUND BALANCE, BEGINNING JULY 1	2,936,789	3,021,542
FUND BALANCE (DEFICIT), ENDING JUNE 30	\$ (1,549,044)	\$ 2,936,789

COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE GENERAL FUND

Year Ended June 30, 2001	Budge	t	Actual '	* 1	Variance
Local Sources					
Taxes					
Special District taxes	\$ 40,942,	500 4	41,107,691	\$	165,092
Motor vehicle taxes	¢ 40,942,. 2,000,0		2,347,496	Ψ	347,496
Car company taxes	2,000,0		74,971		24,971
Other local tax revenues			10,176		(6,824)
Other local tax levenues	,				
	\$ 43,009,	599	43,540,334	\$	530,735
Other					
Summer school	\$ 42,0	000 \$	32,138	\$	(9,862)
Interest on investments	308,2	294	357,235		48,941
Interest on delinquent taxes	250,0	000	273,136		23,136
Rental - school facilities	16,	000	18,293		2,293
Sale of fixed assets	10,0	000	16,868		6,868
Sale of investments	20,0	000	-		(20,000)
Tuition - out of District	18,	000	25,873		7,873
Compensation of losses	25,0	000	13,231		(11,769)
Refund of prior years expenditures	16,	000	45,781		29,781
Miscellaneous	138,2		45,559		(92,644)
Other interest earned	230,0		226,288		(3,712)
	· · ·			\$	(19,095)
	. , , ,				
Total local sources	\$ 44,083,0	096 \$	44,594,736	\$	511,640
County Sources					
Taxes					
County equalization tax	\$ 9,750,3	378 \$	9,865,822	\$	115,444
Motor vehicle tax	500,0	000	563,399		63,399
Car company tax	12,		17,640		5,640
Fines and forfeitures	675,		735,606		60,606
	\$ 10,937,	378 \$	11,182,467	\$	245,089
	φ 10,957,	570 4	, 11,102,407	φ	243,007
Other	¢ (0.4	000 d	(1 40)	ው	1 407
Interest on delinquent taxes	\$ 60,		61,483	\$	1,483
Other	· · · · · · · · · · · · · · · · · · ·	000	-		(3,000)
	\$ 63,	000 \$	61,483	\$	(1,517)
Total county sources	\$ 11,000,.	378 \$	5 11,243,950	\$	243,572
State Sources					
Taylor grazing	\$ 32,0	000 \$	28,081	\$	(3,919)
Other	¢ 52, 1,209,2		959,102	4	(250,153)
				<u>ب</u>	
Total state sources	\$ 1,241,2	255 \$	987,183	\$	(254,072)
Federal Sources	. –				
Other	\$ 50,	000 \$	46,065	\$	(3,935)
Total revenue	\$ 56,374,'	729 \$	56,871,934	\$	497,205
	, ,	1	/ 1		,

* The actual revenues reflected in this schedule have been adjusted to the method of accounting used for budgetary purposes.

EXPENDITURE DETAIL

GENERAL FUND - BUDGET AND ACTUAL

Year Ended June 30, 2001

i ear Ended June 50, 2001						
(Page 1 of 2)		Budget		Actual	*	Variance
Instruction						
Salaries	\$	21,879,775	\$	21,641,246	\$	238,529
Employee benefits	Ψ	5,289,967	Ψ	5,180,337	Ψ	109,630
Purchased services		824,950		721,038		103,912
Supplies and materials		1,171,414		1,055,603		115,811
Capital outlay		265,702		216,160		49,542
Other		323,648		35,019		288,629
Other		525,040		55,017		200,027
Total instruction	\$	29,755,456	\$	28,849,403	\$	906,053
Instructional Support						
Salaries	\$	4,255,652	\$	4,126,236	\$	129,416
Employee benefits	Ψ	1,220,912	Ψ	1,179,280	Ψ	41,632
Purchased services		345,232		274,415		70,817
Supplies and materials		225,181		210,526		14,655
Capital outlay		225,181 50,911		210,520 31,476		14,055
Other		50,911 464,005		31,470 13,550		450,455
Other		404,005		15,550		450,455
Total instructional support	\$	6,561,893	\$	5,835,483	\$	726,410
General Support						
Administration						
Salaries	\$	3,459,069	\$	3,330,240	\$	128,829
Employee benefits	Ŧ	989,913	Ŧ	950,818	Ŧ	39,095
Purchased services		368,816		347,905		20,911
Supplies and materials		173,380		192,702		(19,322)
Capital outlay		46,033		42,894		3,139
Other		40,033 77,817		42,894		30,807
Other		//,01/		47,010		30,007
Total administration	\$	5,115,028	\$	4,911,569	\$	203,459
General maintenance and operations						
Salaries	\$	2,834,143	\$	2,707,028	\$	127,115
Employee benefits	т	904,797	т	866,964	Ŧ	37,833
Purchased services		255,847		239,827		16,020
Supplies and materials		2,679,835		2,648,132		31,703
Capital outlay		23,622		2,040,192		1,829
Other		108,803		3,364		105,439
Other		100,005		5,504		105,457
Total general maintenance and operations	\$	6,807,047	\$	6,487,108	\$	319,939
Transportation						
Salaries	\$	1,832,581	\$	2,026,226	\$	(193,645)
Employee benefits	Ŧ	619,979	т	656,104	т	(36,125)
Purchased services		211,574		203,342		8,232
Supplies and materials		599,696		631,213		(31,517)
Capital outlay		1,162,286		1,158,663		3,623
Other		1,102,280		4,827		5,025 153,880
omer				4,047		155,000
Total transportation	\$	4,584,823	\$	4,680,375	\$	(95,552)

(Continued)

EXPENDITURE DETAIL GENERAL FUND - BUDGET AND ACTUAL

Year	Ended	June	30,	2001	
------	-------	------	-----	------	--

(Page 2 of 2)	Budget	Actual *	:	Variance
Support Services - Central				
Salaries	\$ 473,756	\$ 413,457	\$	60,299
Employee benefits	163,915	128,181		35,734
Purchased services	97,359	87,248		10,111
Supplies and materials	45,585	42,960		2,625
Capital outlay	19,682	19,333		349
Other	5,927	6,392		(465)
Total planning, research, development				
and evaluation services	\$ 806,224	\$ 697,571	\$	108,653
Total general support	\$ 17,313,122	\$ 16,776,623	\$	536,499
Community Support				
Salaries	\$ 57,058	\$ 13,139	\$	43,919
Employee benefits	17,118	4,127		12,991
Purchased services	10,914	9,924		990
Supplies and materials	11,779	7,466		4,313
Other	1,010	1,000		10
Total community support	\$ 97,879	\$ 35,656	\$	62,223
Debt Service				
Principal	\$ 570,693	\$ 565,634	\$	5,059
Interest	125,912	125,912		-
Total debt service	\$ 696,605	\$ 691,546	\$	5,059
Total expenditures before payments to the				
State Foundation Program	\$ 54,424,955	\$ 52,188,711	\$	2,236,244
Payments to the State Foundation Program	5,527,930	9,051,368		(3,523,438)
Total expenditures	\$ 59,952,885	\$ 61,240,079	\$	(1,287,194)

* The actual expenditures reflected in this schedule have been adjusted to the method of accounting used for budgetary purposes.

SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET SPECIAL REVENUE FUNDS June 30, 2001 (Page 1 of 2)

(1 age 1 01 2)															
	Ц Н Н	Tech- nology Fund	BOCES	Fu _1	"K" Fund	Building (SR)	Fees	JTPA Vocational Education	Title I	Tit Ev St	Title I- Even Start 7	Title VI	N Part B	Title I Neglected and Delin- quent	Goals 2000
ASSETS															
Cash Temporary investments Property taxes receivable Other receivable Due from other funds Due from other governments Inventories	\$ 16 31	91,190 - 18,930 18,930 - 1,428		\$ - - 168,781 -		342,750 \$ - - - -	 3,366	\$ 2,779 	\$ 52,342 -	so	\$ 11,448	9,718 8	\$ - \$ 45,082	· · · · . 6 ·	
Total assets	\$ 181	181,600 \$		\$ 168,781	,781 \$	342,750 \$	3,366	\$ 2,779	\$ 52,342	÷	11,448 \$	9,718	\$ 45,082 \$	60 \$	
LIABILITIES AND DISTRICT EQUITY	Υ														
LIABILITES Accounts payable Due to other funds Deferred revenue	\$	4,532 \$ -		÷	↔ 	φ , , , ,		\$ 2,779 -	\$ 52,342 -	\$ 11	- \$ 11,448 -	 9,718 -	\$ - \$ 45,082 -	• 09 -	
Total liabilities	%	4,532 \$		÷	\$ '	چه ۱		\$ 2,779	\$ 52,342	\$ 11	11,448 \$	9,718	\$ 45,082 \$	809	
DISTRICT EQUITY Fund balance Reserved for: BOCES Encumbrances Unreserved:	÷	∽		ي بې	3,100	÷	ч н Ф7	· ·	· ·	\$	69 1 1	9 7) I I	æ • •	↔ 	
Undesignated	175	- 177,068		165,681 -	,681 -	- 342,750	- 3,366								
Total District equity	\$ 177	177,068 \$		\$ 168,781	,781 \$	342,750 \$	3,366	، ج	، ج	÷	60 1	1	\$ ' \$	چ ۱	
Total liabilities and District equity	\$ 181	181,600 \$		\$ 168,781	,781 \$	342,750 \$	3,366	\$ 2,779	\$ 52,342	\$ 11	11,448 \$	9,718 \$	\$ 45,082 \$	\$ 09	

(Continued)

COMBINING BALANCE SHEET SPECIAL REVENUE FUNDS June 30, 2001 (Page 2 of 2)

	01	Tit le II Math Science	Drug Free Schools	, Pe	Carl Perkins	Regional Tech Center	Follow The Waste Days	Aids Education	School- To- Work	Class Size Reduction	Extended Learning Oppor- tunities	d g Dads Make a Difference		Totals 2001	2000
ASSETS															
Cash Temporary investments	€	÷9- 		↔	39 1 1	<i>\$</i> 9- ∙ •		↔ 		• · ·	••	∳	 \$ 34 9	342,750 \$ 91,190	294,511 25,461
Property taxes receivable Other receivable															28,786 22
Due from other tunds Due from other governments Inventories		- 1,689 -	- 11,918 -		- 13,984 -	- 3,278 -	- 3,022 -		- 29,266 -	- 32,576 -	- 46,405 -		- 19 265 26 -	191,077 1 263,832 1,428	1,182,192 230,566 3,475
Total assets	÷	1,689 \$	11,918	÷	13,984 \$	3,278 \$	3,022	\$ • \$	29,266	\$ 32,576 \$	\$ 46,405	÷	265 \$ 96	\$ 960,329 \$ 1	\$ 1,765,013
LIABILITIES AND DISTRICT EQUITY	ΤΥ														
LIABILITIES Accounts payable Due to other funds Deferred revenue	\$	- \$ 1,689 -		9	- \$ 13,984 -	- \$ 3,278 -	- 5 3,022 -	جه جه	- 29,266 -	\$ - { 32,576 -	\$ 46,405 -	\$	- \$ 265 26 -	4,532 \$ 263,832 -	- 230,566 17,386
Total liabilities	÷	1,689 \$	11,918	÷	13,984 \$	3,278 \$	3,022	\$ ' \$	29,266 \$	32,576	\$ 46,405	÷	265 \$ 26	268,364 \$	247,952
DISTRICT EQUITY Fund balance Reserved for: BOCES		ن ۱		÷	ب	ب		م • •		, , 99	י ن ې		.	ب ۱	913,198
Encumbrances Unreserved: Designated for "K" Fund Undesignated											т тт		16 52		18,980 $115,935$ $468,948$
Total District equity	÷	÷		÷	\$	\$ 1		\$ \$		•	\$	\$	- \$ 69		\$ 1,517,061
Total liabilities and District equity	÷	1,689 \$	11,918	se i	13,984 \$	3,278 \$	3,022	\$ • \$	29,266 \$	32,576	\$ 46,405	÷	265 \$ 96	\$ 960,329 \$ 1	\$ 1,765,013

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES SPECIAL REVENUE FUNDS Year Ended June 30, 2001 (Page 1 of 4)

																			Title I		
		Tech- nology Fund		BOCES		"K" Fund	В	Building (SR)	Fees		JTPA Vocational Education	E	Title I	Ξ Ξ X	Title I- Even Start	Title VI	ц	Part B	Neglected and Delin- quent	Goals 2000	(s
REVENUES Local sources Federal sources	÷	312,151 -	. 1	14,494 -	\$	218,547 -	\$	624,787	\$ 50,0	· 5	- 29,499	\$ 91	- - 910,390	\$ 70	- \$ 70,119	- 115,344	↔	- \$ 525,524		\$ 260,150	- 150
Total revenues	÷	312,151	1 \$	14,494	÷	218,547	\$ 6	624,787	\$ 50,0	50,042 \$	29,499	\$ 91	910,390	\$ 70	70,119 \$	115,344	÷	525,524 \$	7,834	\$ 260,150	150
EXPENDITURES																					
Instruction: Current																					
Salaries	\$	·	ه	•	\$	13,689	÷		÷	•	23,640	\$ 54	542,243	\$	2,248 \$	•	\$ 17	172,516 \$	2	÷	
Employee benefits		10 15		•		2,649			ç	- 107	5,859	Ť	148,309 47 745		410	•	m č	30,247	56		
Furchased services Sumplies and materials		10,401				33,221	C	2.65,798	, 0 1	42,404 9.509			47,745				1 00	27,22 81,791	1,177	28.	28.186
Other		203		•		30	•	9,083	ſ.		•	•	2,270			•)	498	-	Î	
Capital outlay		438,499	6	•		4,684		43,581			'		32,130			'	10.	109,142	3,901	95,	95,604
	÷	556,457	* 2		∻	58,771	\$ 4	416,005	\$ 51,9	51,913 \$	29,499	\$ 79	791,283	\$	2,658 \$		÷	423,423 \$	6,762	\$ 123,790	790
Instructional Support:																					
Salaries	÷	'	↔		÷		÷		\$	ۍ ۱		ب جو	25,502	\$ 15	15,256 \$	8,575	÷	5,270 \$		÷	ı
Employee benefits		'		'		ı		•			•		6,883			971			•		
Purchased services		2,708	~	•		16,292		223			•	, т	11,244	4	4,242	97,312		71,878	1,072	è,	6,440
Supplies and materials		4,754	4	•		•		6,101			•		409		4 9	6,756		1,072	•	ų	3,574
Outer Capital outlay		- 9,344	. +					- 4,718							8.	лс/,ц -		- 3,526		13,	- 13,173
	÷	16,806	\$ 9		÷	16,292	÷	11,042	÷	۰ جو		& 7	44,038	\$ 22	22,468 \$	115,344	÷	95,536 \$	1,072	\$ 23,	23,187
General Support:																					
Administration																					
Salaries	÷	•	∽	•	÷	148	÷		÷	• •	•	ۍ جو	30,232	se Se	5,908 \$	•	÷	• •	•	s	
Employee benefits		•		'		100							6,068	- •	1,125						
Purchased services		•	_	•				16,133			•		4 00 00 0		1,008	•		6,565	•		
Supplies and materials Other						1,101	-	121,638 196					40 / '	-							
Capital outlay		1		'		22,417		11,534		ı	'		100			'			'		
	\$	·	\$		÷	23,826	\$	149,501	\$	\$ '		\$;	37,322	\$ 9	9,870 \$		*	6,565 \$		\$	-
	÷		÷		÷	0-060-				÷					2.06			÷	οοούο φ - φ		$- + \cos \phi$

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES SPECIAL REVENUE FUNDS Year Ended June 30, 2001 (Page 2 of 4)

	Tech- nology	Tech- nology	SECCE		"K"	Π	Building	со Ц	JTPA Vocational	Ë		Title I- Even			Part	Title I Neglected and Delin-	Goals	
Community Support:	1		noch		nin 1			5001	FULCATION		101	21411	11110	-	<u>_</u>	IIIOnh	0007	
Salaries \$	~	ب	•	÷	75,364	\$	\$ '	•	•	` 73 \$	20,224 \$		÷	ب	•	۰ ۲	\$ 1,500	8 :
Beneuts Purchased services					14,214					, u	5,034 7,893	120,0					6.150	0.02
Supplies and materials			•		10,983			•			7,776	1,959			•		1. 17	755
Other Capital outlay			• •		346 10,714												- 104,490	- 06
÷		÷	·	÷	117,560	*	÷	·	• \$	\$ 37	37,747 \$	35,123	\$	\$ '	\$ '	1	\$ 113,173	73
Total expenditures	\$ 573,263	263 \$		÷	216,449	÷	576,548 \$	51,913	\$ 29,499	\$ 910,390	0,390 \$	70,119	\$ 115,344	÷	525,524 \$	3 7,834	\$ 260,150	50
Revenues over (under) expenditures	\$ (261,112) \$	112) \$	14,494	\$	2,098	*	48,239 \$	(1,871)	•	÷	*		÷	• •	\$	1	÷	
OTHER FINANCING SOURCES (USES) Operating transfers: From other funds (To) other funds	3 250,000 -	\$ 000		*	50,748 -	\$	\$9 □ □		• • \$	()	↔ ∙ י		÷	⇔	9 1 1		÷	
\$	3 250,000	\$ 000		\$	50,748	*	\$ \$ 1	.	• \$\$	÷	*		\$	÷	\$ \$ '	1	÷	
Revenues and other financing sources over (under) expenditures and other financing (uses) \$	\$ (11,1	112) \$	(11,112) \$ (913,198)	\$	52,846	\$	48,239 \$	(1,871)	, ₩	÷	÷		÷	\$ 9	9 1	•	÷	
FUND BALANCE, BEGINNING JULY 1	188,180	180	913,198		115,935		294,511	5,237										
FUND BALANCE, ENDING JUNE 30	\$ 177,0	177,068 \$			\$ 168,781	÷	342,750 \$	3,366	•	÷	•	1	÷	⊗ '	ده ۱		÷	

(Continued)

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES SPECIAL REVENUE FUNDS Year Ended June 30, 2001 (Page 3 of 4)

REVENUES Local sources		Title II Math Science	Sc	Drug Free Schools	P. C	Carl Perkins	Regional Tech Center	A . W I	Follow The Waste Days	Aids Education		School- To- Work	Class Size Reducti	Class Size Reduction	Extended Learning Oppor- tunities		Dads Make a Difference		Totals 2001	ls 2000	
Federal sources	÷	- 77,217	\$ 21	- 213,379	⊅ &	- \$ 207,099	- 116,432	÷	3,022	\$ - 94,151	÷	- 180,380	\$ 36	- \$ 365,502	227,878	- \$ 878	- 1,187	÷	\$ 1,220,021 3,405,107	<pre>\$ 1,924,792 3,244,381</pre>	1,924,792 3,244,381
Total revenues	÷	77,217	\$ 21	213,379	\$	207,099 \$	116,432	*	3,022	\$ 94,151	÷	180,380	\$ 36	365,502 \$	227,878	878 \$	1,187		\$ 4,625,128	\$ 5,169,173	9,173
EXPENDITURES Instruction: Current	6							6		6	6	00 200						-	COF 14 C		
Salaries Employee benefits	Ð		¢	4,102 1.212	¢	90,902 \$ 27.028		¢		• •	Ð	29.209	6	69.694 \$	101,/20	40 146		•	\$ 1,541,785 332.819	\$ 1,212,001 366.074	212,001
Purchased services			6	26,263		39,874	·		1,891			44,365			6	931			354,534	398	398,024
Supplies and materials		•		7,560		12,829	34		600	•		3,594		•	32,142	142	522		594,853	58(586,766
Other Capital outlay				89 '		50 22,616			- 531			- 009			13,939 60,994	939 194			26,741 811,682	⁷ 88	4,633 884,978
	÷	I	\$ 3	39,205	\$	199,359 \$	34	÷	3,022	י \$	\$	166,329	\$ 36	365,502 \$	227,878	878 \$	522	Ś	3,462,412	\$ 3,452	3,452,536
Instructional Support:																					
Current Salaries	÷	14.169	و ج	64.150	Ś	,	16.452	Ś	•	•	%	•	Ś	ب		ب	•	Ś	159.374	\$ 178	178.744
Employee benefits		1,610		17,010		•	3,125		•	•									36,295		34,858
Purchased services		52,456	-	13,354			60,285			•		7,800					665		345,971	30	301,238
Supplies and materials		6,600		8,944 153			7,156												45,370 2 043	10	63,193
Capital outlay				1,133 3,933			29,380										•••		64,074	48	48,804
	÷	74,835	\$ 10	108,544	÷	\$ '	116,398	÷		י \$	÷	7,800	÷	\$ 9 1		\$ '	665	÷	654,027	\$ 63	637,191
General Support: Current Administration																					
Salaries	÷		÷		÷	\$ '		÷		\$ 19,122	÷	•	÷	• •		چ		÷	55,410	6 8	62,792
Employee benefits		•		•		•	•		•	7,297		•					•		14,590	16	16,683
Purchased services		•		•		•	•		•	10,450	_	•					•		35,211	4	42,356
Supplies and materials		- COC C							•	7,800	_	- 26.7							132,295	12	122,895
Capital outlay						.,,40				2,170 2,170		162,0					• •		20,000 36,221	10^{-7}	24,021 16,475
	÷	2.382	÷	7,021	Ś	7,740 \$		÷	•	\$ 50.134	\$	6.251	÷	ب		د ه ۱		S	300.612	\$ 28(286,022

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES SPECIAL REVENUE FUNDS Year Ended June 30, 2001 (Page 4 of 4)

		Title II Math Science		Drug Free Schools	, 4	Carl Perkins	Regional Tech Center	Follow The Waste Days	Aids Education	School- To- Work		Class Size Reduction	Extended Learning Oppor- tunities	Dads Make a Difference	2001	Totals 2000
Community Support: Current Salaries	÷		÷		÷	\$ 9 1		•	• \$	÷	\$	\$?		• \$	\$ 110,230	\$ 104,591
Benefits Purchased services Supplies and materials Other				$\frac{1}{53,419}$ 5,190					- 29,616 14,401 -						21,367 118,018 41,064 346	24,487 42,630 36,812 509
Capital outlay	÷		÷		÷			· · ·	- 44.017		<i>.</i>				115	14,913
Total expenditures	÷ \$	77,217		213,379		207,099 \$	116,432	3,02		\$ 180,380	÷	365,502 \$	227,878	1,18		
Revenues over (under) expenditures	÷		÷		÷	\$		، ج	، جو	÷	\$	چ ې ۱		ج		\$ (198,152) \$ 569,482
OTHER FINANCING SOURCES (USES) Operating transfers: From other funds (To) other funds	*		÷		÷	69 1 1		• •	· ·	∽	\$	↔ 		ч н 9 9	\$ 300,748 (927,692)	\$ 303,659 -
	÷		÷		÷	\$		، ج	، ج	÷	\$	•		•	\$ (626,944)	\$ 303,659
Revenues and other financing sources over (under) expenditures and other financing (uses)	es es		÷		\$.		•	، ج	÷	\$	÷		ج		\$ (825,096) \$ 873,141
FUND BALANCE, BEGINNING JULY 1															1,517,061	643,920
FUND BALANCE, ENDING JUNE 30	÷		÷		÷	چ ۱		•	، ج	.	۰ د	60 1		•	\$ 691,965	\$1,517,061

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COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL SPECIAL REVENUE FUNDS

Year Ended June 30, 2001

(Page 1 of 4)

			nology Fu						CES				Fund		
	I	Budget	Actual	V	ariance	ł	Budget	1	Actual	Va	riance	Budget	Actual	Va	riance
REVENUES Local sources Taxes Other Interest	\$	- 7,500	\$ - 7,151	\$	- (349)	\$	11,400 14,494	\$	- 14,494	\$	(11,400)	\$	\$ 2,637	\$	2,637
Other		305,000	305,000		-		-		-		-	429,113	215,910		(213,203
	\$	312,500	\$ 312,151	\$	(349)	\$	25,894	\$	14,494	\$	(11,400)	\$ 429,113	\$ 218,547	\$	(210,566
Federal sources	\$	-	\$ -	\$	-	\$	-	\$	-	\$	-	\$ -	\$ -	\$	
Total revenues	\$	312,500	\$ 312,151	\$	(349)	\$	25,894	\$	14,494	\$	(11,400)	\$ 429,113	\$ 218,547	\$	(210,566
EXPENDITURES Current: Instruction Instructional support General support:	\$	733,437 13,746	\$ 556,457 16,806	\$	176,980 (3,060)	\$:	\$:	\$:	\$ 174,074 26,292	\$ 58,771 16,292	\$	115,303 10,000
Administration Community support		-	-		-		-		-		-	60,648 224,099	23,826 117,560		36,822 106,539
	\$	747,183	\$ 573,263	\$	173,920	\$	-	\$	-	\$	-	\$ 485,113	\$ 216,449	\$	268,664
Revenues over (under) expenditures	\$	(434,683)	\$ (261,112)	\$	173,571	\$	25,894	\$	14,494	\$	(11,400)	\$ (56,000)	\$ 2,098	\$	58,098
OTHER FINANCING SOURCES (USES) Operating transfers: From other funds (To) other funds	\$	250,000	\$ 250,000	\$	-	\$	(927,692)	\$	(927,692)	\$	-	\$ 56,000 -	\$ 50,748 -	\$	(5,252
	\$	250,000	\$ 250,000	\$	-	\$	(927,692)	\$	(927,692)	\$	-	\$ 56,000	\$ 50,748	\$	(5,252
Revenues and other financ sources over (under) exp and other financing (use	end		\$ (11,112)	\$	173,571	\$((901,798)	\$	(913,198)	\$	(11,400)	\$ -	\$ 52,846	\$	52,846
BEGINNING JULY 1		188,180	188,180		-		913,198		913,198		-	 115,935	 115,935		-
FUND BALANCE, ENDING JUNE 30	\$	3,497	\$ 177,068	\$	173.571	\$	11,400	\$	-	\$	(11,400)	\$ 115,935	\$ 168,781	\$	52,846

			ing (SR)						ees						onal Educ					itle I		
Budg	get	1	Actual	Va	ariance	E	Budget	A	Actual	Va	riance]	Budget	I	Actual	Va	ariance	Bud	get	 Actual	V	arianco
2 1,053	-	\$	- 16,260 608,527	\$	- 14,260 (444,962)	\$	- 800 74,837	\$	- 135 49,907	\$	(665) (24,930)	\$	-	\$		\$	-	\$		\$ -	\$	
1,055	/	\$	624,787		(430,702)	\$	75,637	\$	50,042	\$	(25,595)	\$		\$	-	\$	-	\$	-	\$ -	\$	
5	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	35,596	\$	29,499	\$	(6,097)	\$1,05	8,920	\$ 910,390	\$	(148,53
1,055	,489	\$	624,787	\$	(430,702)	\$	75,637	\$	50,042	\$	(25,595)	\$	35,596	\$	29,499	\$	(6,097)	\$1,05	8,920	\$ 910,390	\$	(148,53
1,005 32	,935 ,479	\$	416,005 11,042	\$	589,930 21,437	\$	75,637 -	\$	51,913 -	\$	23,724	\$	35,596 -	\$	29,499 -	\$	6,097 -	\$ 89 5	6,957 4,550	\$ 791,283 44,038	\$	105,67 10,51
	,609 977		149,501 -		161,108 977		-		-		-		-		-		-		9,809 7,604	37,322 37,747		12,4 19,8
1,350	,000	\$	576,548	\$	773,452	\$	75,637	\$	51,913	\$	23,724	\$	35,596	\$	29,499	\$	6,097	\$1,05	8,920	\$ 910,390	\$	148,5
(294	,511)	\$	48,239	\$	342,750	\$	-	\$	(1,871)	\$	(1,871)	\$	-	\$		\$	-	\$	-	\$	\$	
5	-	\$	-	\$	-	\$	-	\$:	\$	-	\$:	Ψ	-	\$	-	\$	-	\$ -	\$	
	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$ -	\$	
(294	,511)	\$	48,239	\$	342,750	\$	-	\$	(1,871)	\$	(1,871)	\$	-	\$	-	\$	-	\$	-	\$	\$	
294	,511		294,511		-		5,237		5,237		-		-		-		-		-	-		
		¢	342 750	¢	342,750	¢	5,237	¢	3,366	\$	(1,871)	¢	-	¢		\$		\$		\$	\$	

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL SPECIAL REVENUE FUNDS

Year Ended June 30, 2001

(Page 2 of 4)

				Even Sta						e VI						rt B		
	В	udget	1	Actual	V	ariance	ł	Budget		Actual	Va	riance		Budget		Actual	Va	riance
REVENUES Local sources Taxes Other Interest Other	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$		\$	-
	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Federal sources	\$	93,694	\$	70,119	\$	(23,575)	\$	146,812	\$	115,344	\$	(31,468)	\$	664,935	\$	525,524	\$ (139,411
Total revenues	\$	93,694	\$	70,119	\$	(23,575)	\$	146,812	\$	115,344	\$	(31,468)	\$	664,935	\$	525,524	\$ (139,411
EXPENDITURES Current: Instruction Instructional support General support: Administration	\$	2,486 37,302 12,987	\$	2,658 22,468 9,870	\$	(172) 14,834 3,117	\$	- 146,812	\$	- 115,344 -	\$	- 31,468 -	\$	519,690 138,680 6,565	\$	423,423 95,536 6,565		96,267 43,144
Community support	¢	40,919 93,694	¢	35,123 70,119	¢	5,796	¢	-	¢	- 115,344	¢	-	¢	- 664,935	¢	-		-
Revenues over (under) expenditures	φ \$	-	\$		\$	-	\$	-	\$	-	φ \$	-	\$	-	\$		φ \$	-
OTHER FINANCING SOURCES (USES) Operating transfers: From other funds (To) other funds	\$	-	\$	-	\$		\$	-	\$	-	\$		\$	-	\$		\$	-
	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Revenues and other finan- sources over (under) exp and other financing (use	oendi	tures -	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
BEGINNING JULY 1		-		-		-		-		-		-		-		-		-
FUND BALANCE, ENDING JUNE 30	\$	-	\$	-	\$		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-

	e I - Negl					G						ath Sciend					g F	ree Schoo	ls	
H	Budget	A	ctual	Va	ariance	Budget	Actual	Va	ariance]	Budget	Actual	V	ariance	E	udget		Actual	Va	arianc
	-	\$		\$	-	\$ -	\$ -	\$	-	\$	-	\$ -	\$	-	\$	-	\$	-	\$	
	-		-			-	-		-		-	-				-		-		
	-	\$	-	\$	-	\$ -	\$ -	\$	-	\$	-	\$ -	\$	-	\$	-	\$	-	\$	
	17,913	\$	7,834	\$	(10,079)	\$ 260,150	\$ 260,150	\$	-	\$	95,053	\$ 77,217	\$	(17,836)	\$	222,547	\$	213,379	\$	(9,1
	17,913	\$	7,834	\$	(10,079)	\$ 260,150	\$ 260,150	\$	-	\$	95,053	\$ 77,217	\$	(17,836)	\$	222,547	\$	213,379	\$	(9,1
	16,841 1,072	\$	6,762 1,072	\$	10,079 -	\$ 123,790 23,187	\$ 123,790 23,187	\$:	\$	- 92,020	\$ - 74,835	\$	- 17,185	\$	44,822 111,636	\$	39,205 108,544	\$	5,6 3,0
	-		-		-	- 113,173	- 113,173		-		3,033	2,382		651		7,389 58,700		7,021 58,609		3
	17,913	\$	7,834	\$	10,079	\$ 260,150	\$ 260,150	\$	-	\$	95,053	\$ 77,217	\$	17,836	\$	222,547	\$	213,379	\$	9,1
		\$	_	\$	-	\$ -	\$ -	\$		\$		\$ 	\$	-	\$		\$		\$	
	-	\$	-	\$	-	\$ -	\$:	\$	-	\$	-	\$ -	\$	-	\$	-	\$	-	\$	
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	-		-		-		-		-					-				-		
	_	\$	-	\$	_	\$	\$	\$	_	\$		\$	\$		\$		\$		\$	

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL SPECIAL REVENUE FUNDS

Year Ended June 30, 2001

(Page 3 of 4)

				l Perkins				Regional						Follow				
	ł	Budget		Actual	V	ariance	ł	Budget		Actual	Vai	riance	B	udget	A	ctual	Vari	ance
REVENUES Local sources Taxes Other Interest Other	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Other	\$	<u> </u>	\$	-	\$	<u> </u>	\$	<u> </u>	\$	<u> </u>	\$		\$		\$		\$	
Federal sources		235,003		207,099		(27,904)		123,557		116,432		(7,125)		3,022		3,022		_
Total revenues	\$	235,003	\$	207,099	\$	(27,904)	\$	123,557	\$	116,432	\$	(7,125)	\$	3,022	\$	3,022	\$	-
EXPENDITURES Current: Instruction Instructional support General support:	\$	227,263	\$	199,359 -	\$	27,904 -	\$	34 123,523	\$	34 116,398	\$	7,125	\$	3,022	\$	3,022	\$	-
Administration Community support		7,740		7,740		-		-		- -		-		-		-		-
Revenues over (under) expenditures	\$ \$		\$ \$	207,099	\$ \$	27,904	\$ \$	123,557	\$ \$	116,432	\$	7,125		3,022	\$ \$	3,022	\$	-
OTHER FINANCING SOURCES (USES) Operating transfers: From other funds (To) other funds	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Revenues and other financ sources over (under) exp and other financing (uses	end	itures	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
BEGINNING JULY 1		-		-		-		-		-		-		-		-		-
FUND BALANCE, ENDING JUNE 30	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-

	ds Education				School-to-Work					Class Size Reduction							Extended Learning Opp						
Budget	A	Actual	Va	ariance]	Budget	1	Actual	Va	ariance		Budget		Actual	V	ariance	F	Budget		Actual	V	ariance	
\$ -	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
\$ -	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
\$ 140,071	\$	94,151	\$	(45,920)	\$	211,473	\$	180,380	\$	(31,093)	\$	413,238	\$	365,502	\$	(47,736)	\$	318,573	\$	227,878	\$	(90,695	
\$ 140,071	\$	94,151	\$	(45,920)	\$	211,473	\$	180,380	\$	(31,093)	\$	413,238	\$	365,502	\$	(47,736)	\$	318,573	\$	227,878	\$	(90,695	
\$ -	\$	-	\$	-	\$	195,622 8,494	\$	166,329 7,800	\$	29,293 694	\$	413,238	\$	365,502	\$	47,736	\$	310,014	\$	227,878	\$	82,136 -	
70,304 69,767		50,134 44,017		20,170 25,750		7,357 -		6,251 -		1,106 -		-		-		-		8,559 -		-		8,559 -	
\$ 140,071	\$	94,151	\$	45,920	\$	211,473	\$	180,380	\$	31,093	\$	413,238	\$	365,502	\$	47,736	\$	318,573	\$	227,878	\$	90,695	
\$ -	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$		
\$:	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
\$ -	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
\$ -	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
-		-		-		-		-		-		-		-		-		-		-		-	

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL SPECIAL REVENUE FUNDS Year Ended June 30, 2001

(Page 4 of 4)

		Dads Make a Difference						Totals					
	В	udget		Actual	Vari	ance	Budget		Actual	V	ariance		
REVENUES Local sources Taxes Other Interest Other	\$	-	\$	-	\$	-	\$ 11,400 24,794 1,862,439	\$	- 40,677 1,179,344	\$	(11,400) 15,883 (683,095)		
	\$	-	\$	-	\$	-	\$ 1,898,633	\$	1,220,021	\$	(678,612)		
Federal sources	\$	1,296	\$	1,187	\$	(109)	\$ 4,041,853	\$	3,405,107	\$	(636,746)		
Total revenues	\$	1,296	\$	1,187	\$	(109)	\$ 5,940,486	\$	4,625,128	\$	(1,315,358)		
EXPENDITURES Current: Instruction Instructional support General support: Administration Community support	\$	631 665 -	\$	522 665 -	\$	109 - -	\$ 4,779,089 810,458 545,000 565,239	\$	3,462,412 654,027 300,612 406,229	\$	1,316,677 156,431 244,388 159,010		
	\$	1,296	\$	1,187	\$	109	\$ 6,699,786	\$	4,823,280	\$	1,876,506		
Revenues over (under) expenditures	\$	-	\$	-	\$	-	\$ (759,300)	\$	(198,152)	\$	561,148		
OTHER FINANCING SOURCES (USES) Operating transfers: From other funds (To) other funds	\$	-	\$	-	\$	-	\$ 306,000 (927,692) \$ (621,692)		(927,692)		(5,252)		
Revenues and other financing sources over (under) expenditures and other financing (uses)	\$	-	\$	-	\$	-	\$(1,380,992)	\$	(825,096)	\$	555,896		
FUND BALANCE, BEGINNING JULY 1		-		-		-	1,517,061		1,517,061		-		
FUND BALANCE, ENDING JUNE 30	\$	-	\$	-	\$	-	\$ 136,069	\$	691,965	\$	555,896		
CAPITAL PROJECTS FUNDS

COMBINING BALANCE SHEET CAPITAL PROJECTS FUNDS June 30, **2001**

2000		apital nstructio	onkey I	-	eciation reek	Ir	condary nprove- eserve	apital ments	Ma	Tot aintenance	als 2001
2000											
ASSETS											
Cash	\$	-	\$ 5,592	\$	-	\$	-	\$ -	\$	5,592	\$ -
Temporary investmen Receivables	ts 2	,585,238	19,488		626,819		307,111	283,124		3,821,780	4,422,307
Property taxes		22,535	-		-		-	-		22,535	26,678
Accrued interest		1,328	864		365		177	1,350		4,084	2,931
Due from other funds	s	9,499	-		2,499		46,223	22,615		80,836	-
Total assets	\$2	,618,600	\$ 25,944	\$	629,683	\$	353,511	\$ 307,089	\$	3,934,827	\$4,451,916
LIABILITIES AND DISTRICT EQUITY Accounts payable	\$	66,608	\$ -	\$	-	\$	-	\$ 15,187	\$	81,795	\$ 177,086
Contracts and											
retainage payable		-	5,000		-		-	149,574		154,574	112,922
Due to other funds		-	-		-		-	-		-	65,584
Deferred revenue		22,535	-		-		-	-		22,535	26,678
Total liabilities	\$	89,143	\$ 5,000	\$	-	\$	-	\$ 164,761	\$	258,904	\$ 382,270
DISTRICT EQUITY											
Fund balance: Reserved for: Capital projects Unreserved: Designated for	\$2	,529,457	\$ 20,944	\$	629,683	\$	-	\$ 142,328	\$	3,322,412	\$2,075,645
Secondary							252 511			252 511	0.000.065
Improvements Undesignated		-	-		-		353,511	-		353,511	2,039,965 (45,964)
		-	-		-		-	-		-	(+3,204)
Total District equity	<u>\$</u> 2	,529,457	\$ 20,944	\$	629,683	\$	<u>353</u> ,511	\$ 142,328	\$	3,675,923	\$4,069,646
Total liabilities District equity			\$ 25,944	\$	629,683	\$	353,511	\$ 307,089	\$	3,934,827	\$4,451,916

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES CAPITAL PROJECTS FUNDS Year Ended June 30, 2001

								condary							
		apital		Donkey Do	-			-		apital		To	tal		
	Co	onstructio	n	Creek	K	eserve	1	nents M	a11	itenance		2001		2000	
REVENUES Local sources	•		*		•		•		•		•		*		-
Taxes Other	\$	10,175	\$	-	\$	-	\$	-	\$	-	\$	10,175	\$	44,519	9
Interest		22,630		42,446		40,107		108,604		50,859		264,646		255,315	5
Other		-		-		-		-		-		-		20	
	\$	32,805	\$	42,446	\$	40,107	\$	108,604	\$	50,859	\$	274,821	\$	299,854	4
State sources	\$	-	\$	-	\$	-	\$	-	\$ 1	1,768,220	\$	1,768,220	\$	1,641,989	9
Total revenues	\$	32,805	\$	42,446	\$	40,107	\$	108,604	\$ 1	1,819,079	\$	2,043,041	\$	1,941,843	3
EXPENDITURES Capital outlay	¢	170,451	¢	519,106	¢	16,362	¢	15 058	¢ 1	620 787	¢	2,381,764	¢	2 077 004	6
	φ	170,451	Φ	519,100	φ	10,302	Φ	45,050	φι	1,030,787	φ	2,301,704	φ	3,077,090	0
Revenue over		,			<i>•</i>		.		.		<i>•</i>	(220 = 222)	•		•
expenditures	\$	(137,646)	\$	(476,660)	\$	23,745	\$	63,546	\$	188,292	\$	(338,723)	\$(1,135,253	3)
OTHER FINANCIN SOURCES (USES) Operating transfers From other funds	:	, ,	\$		\$	-	\$	-	\$		\$	2,020,000			
(To) other funds		(55,000)		(270,000)		-	(1,750,000)		-		(2,075,000)	(1,219,123	3)
	\$ 1	1,965,000	\$	(270,000)	\$	-	\$ (1,750,000)	\$	-	\$	(55,000)	\$	-	
Revenues and ot financing source over (under) exp ditures and othe financing (uses)	es pen- r	-	\$	(746.660)	\$	23.745	\$(1,686,454)	\$	188.292	\$	(393,723)	\$(1,135,253	3)
FUND BALANCE,			Ŧ		Ŧ				Ŧ		Ŧ	. , ,	Ŧ		
BEGINNING JULY FUND BALANCE,		,		767,604		605,938		2,039,965	*	(45,964)		4,069,646		5,204,899	
ENDING JUNE 30	\$ 2	2,529,457	\$	20,944	\$	629,683	\$	353,511	\$	142,328	\$	3,675,923	\$	4,069,646	6

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL CAPITAL PROJECTS FUNDS

Year Ended June 30, **2001**

	Capital Construction						D	on	nkey Creek				Deprec	Depreciation Reserve			
		Budget		Actual	1	Variance	Budget		Actual	V	ariance		Budget		Actual	V	ariance
REVENUES Local sources Taxes Other Interest	\$	- 40,000	\$	10,175 22,630	\$	10,175 (17,370)	\$ - 65,000	\$	- 42,446	\$	- (22,554)	\$	- 20,000	\$	- 40,107	\$	20,107
	\$	40,000	\$	32,805	\$	(7,195)	\$ 65,000	\$	42,446	\$	(22,554)	\$	20,000	\$	40,107	\$	20,107
State sources	\$	-	\$	-	\$	-	\$ -	\$	-	\$	-	\$	-	\$	-	\$	-
Total revenues	\$	40,000	\$	32,805	\$	(7,195)	\$ 65,000	\$	42,446	\$	(22,554)	\$	20,000	\$	40,107	\$	20,107
EXPENDITURES Capital outlay	\$:	2,438,235	\$	170,451	\$	2,267,784	\$ 660,354	\$	519,106	\$	141,248	\$	625,419	\$	16,362	\$	609,057
Revenues over (under) expenditures		2,398,235)	\$	(137,646)	\$	2,260,589	\$ (595,354)	\$	(476,660)	\$	118,694	\$	(605,419)	\$	23,745	\$	629,164
OTHER FINANCING SOURCES (USES) Operating transfers: From other funds (To) other funds	\$:	2,025,000 (370,000)	\$	2,020,000 (55,000)	\$	(5,000) 315,000	\$ (270,000)	\$	(270,000)	\$	-	\$	-	\$	-	\$	
	\$	1,655,000	\$	1,965,000	\$	310,000	\$ (270,000)	\$	(270,000)	\$	-	\$	-	\$	-	\$	
Revenues and other financing sources over (under) expen- ditures and other financing (uses)	\$	(743,235)	\$	1,827,354	\$	2,570,589	\$ (865,354)	\$	(746,660)	\$	118,694	\$	(605,419)	\$	23,745	\$	629,164
FUND BALANCE, BEGINNING JULY 1		702,103		702,103		-	767,604		767,604		-		605,938		605,938		-
FUND BALANCE (DEFIC ENDING JUNE 30	IT) \$		\$	2,529,457	\$	2,570,589	\$ (97,750)	\$	20,944	\$	118,694	\$	519	\$	629,683	\$	629,164

 Secon	dary	y Improveme	nts		Capi	tal l	Maintenance			Total	
Budget		Actual		Variance	Budget		Actual	Variance	Budget	Actual	Variance
\$ -	\$	-	\$	-	\$ -	\$	-	\$ -	\$ - \$	10,175	\$ 10,175
120,000		108,604		(11,396)	3,600		50,859	47,259	248,600	264,646	16,046
\$ 120,000	\$	108,604	\$	(11,396)	\$ 3,600	\$	50,859	\$ 47,259	\$ 248,600 \$	274,821	\$ 26,221
\$ -	\$	-	\$	-	\$ 1,768,220	\$	1,768,220	\$ -	\$ 1,768,220 \$	1,768,220	\$ -
\$ 120,000	\$	108,604	\$	(11,396)	\$ 1,771,820	\$	1,819,079	\$ 47,259	\$ 2,016,820 \$	2,043,041	\$ 26,221
\$ 408,215	\$	45,058	\$	363,157	\$ 2,194,571	\$	1,630,787	\$ 563,784	\$ 6,326,794 \$	2,381,764	\$ 3,945,030
\$ (288,215)	\$	63,546	\$	351,761	\$ (422,751)	\$	188,292	\$ 611,043	\$ (4,309,974) \$	(338,723)	\$ 3,971,251
\$ (1,750,000)	\$	- (1,750,000)	\$	-	\$ 320,000	\$	-	\$ (320,000)	\$ 2,345,000 \$ (2,390,000)	2,020,000 (2,075,000)	\$ (325,000) 315,000
\$ (1,750,000)	\$	(1,750,000)	\$	-	\$ 320,000	\$	-	\$ (320,000)	\$ (45,000) \$	(55,000)	\$ (10,000)
\$ (2,038,215) 2,039,965	\$	(1,686,454) 2,039,965	\$	351,761	\$ (102,751) (45,964)	\$	188,292 (45,964)	291,043	\$ (4,354,974) \$ 4,069,646	(393,723) 4,069,646	\$ 3,961,251
 <i>4</i> ,0 <i>37</i> ,703		2,039,903		-	(43,704)		(43,204)	-	7,002,040	4,002,040	-
\$ 1,750	\$	353,511	\$	351,761	\$ (148,715)	\$	142,328	\$ 291,043	\$ (285,328) \$	3,675,923	\$ 3,961,251

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FIDUCIARY FUNDS

COMBINING BALANCE SHEET ALL FIDUCIARY FUNDS June 30, **2001**

	E	<u>kpendable Ti</u>	rust Funds				
		Early		Sick			
	R	etirement		Leave			
		Trust		Trust			
ASSETS							
Cash	\$	-	\$	-			
Investments		807,362		583,208			
Receivables							
Property taxes		-		-			
Accrued interest		464		335			
Due from other funds		10,995		12,573			
Total assets	\$	818,821	\$	596,116			
LIABILITIES AND DISTRICT EQUITY							
LIABILITIES							
Due to student groups	\$	-	\$	-			
Due to other funds		7,136		-			
Due to other entity		-		-			
Early retirement awards payable		1,479,475		-			
Flexible benefits payable		-		-			
		-		- 814,058			
Flexible benefits payable	\$	- - 1,486,611	\$	814,058 814,058			
Flexible benefits payable Sick leave payable Total liabilities	\$	- - 1,486,611	\$				
Flexible benefits payable Sick leave payable Total liabilities DISTRICT EQUITY (DEFICIT), fund balance				814,058			
Flexible benefits payable Sick leave payable Total liabilities	\$	- 1,486,611 (667,790)	\$ \$				

 A	gen	cy Funds				
udent tivities		exible enefits]	BOCES	То 2001	tals 2000
\$ -	\$	15,104	\$	-	\$ 15,104	\$ 20,800
172,961		-		-	1,563,531	1,253,810
-		-		23,890	23,890 799	932
 -		-		20,893	44,461	1,018
\$ 172,961	\$	15,104	\$	44,783	\$ 1,647,785	\$1,276,560
\$ 172,961 -	\$:	\$	- - 44 792	\$ 172,961 7,136	\$ 168,010 789
-		- 15,104 -		44,783 - - -	44,783 1,479,475 15,104 814,058	1,148,131 20,800 581,090
\$ 172,961	\$	15,104	\$	44,783	\$ 2,533,517	\$1,918,820
\$ -	\$	-	\$	-	\$ (885,732)	\$ (642,260)
\$ 172,961	\$	15,104	\$	44,783	\$ 1,647,785	\$1,276,560

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN UNRESERVED FUND BALANCE EXPENDABLE TRUST Year Ended June 30, 2001

	Expendable Tr	ust Funds	
	Early	Sick	
	Retirement	Leave	Totals
	Trust	Trust	2001 2000
REVENUES			
Local sources			
Interest	\$ 19,096	\$ 32,474	\$ 51,570 \$ 64,892
EXPENDITURES			
Current Instruction	\$ -	¢ 266 721	• 266 721 • 60.016
		\$ 200,731 5,679	\$ 266,731 \$ 60,016
General support, administration	822,632	5,079	828,311 667,634
	\$ 822,632	\$ 272,410	\$1,095,042 \$ 727,650
Revenues (under)			
expenditures	\$ (803,536)	\$ (239,936)	\$(1,043,472) \$(662,758)
OTHER FINANCING SOURCES			
Operating transfers:			
From other funds	\$ 1,050,000	\$ -	\$ 1,050,000 \$ -
(To) other funds	-	(250,000)	(250,000) -
	¢ 1 0 = 0 000		
	\$ 1,050,000	\$ (250,000)	\$ 800,000 \$ -
Revenue and other financing			
sources (under) expenditures	\$ 246,464	\$ (489,936)	\$ (243,472) \$ (662,758)
FUND BALANCE (DEFICIT), UNRESH	ERVED,		
BEGINNING JULY 1	(914,254)	271,994	(642,260) 20,498
FUND (DEFICIT), UNRESERVED,			
ENDING JUNE 30	\$ (667,790)	\$ (217,942)	\$ (885,732) \$ (642,260)

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

ALL AGENCY FUNDS

Year Ended June 30, 2001

	Balance July 1, 2000	A	dditions	De	ductions	-	Balance June 30, 2001
<u>Student Activities</u> ASSETS							
Cash and investments	\$ 168,010	\$	22,658	\$	17,707	\$	172,961
LIABILITIES							
Due to student groups	\$ 168,010	\$	22,658	\$	17,707	\$	172,961
Flexible Benefits							
ASSETS							
Cash and investments	\$ 20,800	\$	389,017	\$	394,713	\$	15,104
LIABILITIES							
Flexible benefits payable	\$ 20,800	\$	389,017	\$	394,713	\$	15,104
BOCES ASSETS							
Taxes receivable	\$ -	\$	23,890	\$	-	\$	23,890
Due from other funds	_		20,893		-		20,893
	\$ -	\$	44,783	\$	-	\$	44,783
LIABILITIES							
Due to other entity	\$ -	\$	44,783	\$	-	\$	44,783
<u>Totals - Agency Funds</u> ASSETS							
Cash and investments	\$ 188,810	\$	411,675	\$	412,420	\$	188,065
Taxes receivable	-		23,890		-		23,890
Due from other funds	-		20,893		-		20,893
	\$ 188,810	\$	456,458	\$	412,420	\$	232,848
LIABILITIES							
Due to student groups	\$ 168,010	\$	22,658	\$	17,707	\$	172,961
Flexible benefits payable	20,800		389,017		394,713		15,104
Due to other entity	-		44,783		-		44,783
	\$ 188,810	\$	456,458	\$	412,420	\$	232,848

GENERAL FIXED ASSETS ACCOUNT GROUP

SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE June 30, 2001

General Fixed Assets	
Land	\$ 5,095,923
Buildings and structures	110,083,270
Improvements other than buildings	11,878,504
Equipment and vehicles	11,645,493
Construction in progress	3,040,121
	\$ 141,743,311
nvestment in General Fixed Assets	
General obligation bonds	\$ 49,038,487
Capital reserve fund	81,258,952
General fund	10,865,632
Special revenue funds	580,240
	\$ 141,743,311

1

		I	mprovements Other Than	Equipment and	Construction In	
	Land	Buildings	Buildings	Vehicles	Progress	Total
Elementary instruction \$	786,741	\$ 36,144,582	\$ 4,376,853	\$ 204,239	\$-	\$ 41,512,415
Junior high instruction	370,976	18,922,323	1,311,975	372,642	-	20,977,916
Junior/senior high instruction	241,600	8,548,273	1,657,781	19,259	1,404,500	11,871,413
Senior high instruction	350,345	37,271,548	2,634,249	483,225	1,507,145	42,246,512
Vocational/ technical instruction	275,000	31,232	231,314	3,751	-	541,297
Student services	56,040	4,443,207	391,250	179,185	128,476	5,198,158
Administrative services	65,283	3,549,885	310,993	548,105		4,474,266
Maintenance custodial services	259,050	581,889	16,419	659,039	-	1,516,397
Transportation services	17,400	582,312	184,503	9,176,048	-	9,960,263
School expansion services	2,673,488	8,019	763,167	-		3,444,674
Total general fixed assets \$	5,095,923	\$110,083,270	\$ 11,878,504	\$ 11,645,493	\$ 3,040,121	\$ 141,743,311

SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY June 30, **2001**

	General Fixed Assets June 30, 2000	Acquisitions	Disposals	General Fixed Assets June 30, 2001
Elementary instruction	\$ 42,949,422	\$ 689,819	\$ 2,126,826	\$ 41,512,415
Junior high instruction	22,596,595	28,391	1,647,070	20,977,916
Junior/senior high				
instruction	10,909,256	1,417,121	454,964	11,871,413
Senior high instruction	44,356,311	345,453	2,455,252	42,246,512
Vocational/technical				
instruction	541,297	-	-	541,297
Student services	5,311,400	220,920	334,162	5,198,158
Administrative services	4,978,406	216,615	720,755	4,474,266
Maintenance custodial				
services	1,739,060	79,065	301,728	1,516,397
Media services	19,009	-	19,009	-
Transportation services	9,802,037	1,178,607	1,020,381	9,960,263
School expansion services	3,444,674	-		3,444,674
Total general fixed assets	\$146,647,467	\$ 4,175,991	\$ 9,080,147	\$ 141,743,311

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY Year Ended June 30, 2001

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended June 30, 2001

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		Pass-		
Federal Grantor	Federal	Through		
Pass Through Grantor	CFDA	Grantor's	-	
Program Title	Number	Number	Exp	penditures
Department of Education				
Passed Through State of Wyoming Department of Education				
Title I - Neglected and Delinquent FY 99	84.010A	9900T1AD05	\$	1,070
Title I - Neglected and Delinquent FY 00	84.010A	0000T1AND7		4,286
Title I - Neglected and Delinquent FY 01	84.010A	0100T1AND2		2,478
Title I, Even Start FY 00	84.213C	0000ES1906		70,119
Title I, FY 00	84.010A	0000T1A106		127,204
Title I, FY 01	84.010A	0100T1A306		783,186
Part B, FY 99	84.027A	99VIBD004		4,788
Part B, FY 99	84.027A	9999VIBD003		542
Part B, FY 99	84.027A	9900XEB206		69,258
Part B, FY 00	84.027A	0000XEA006		17,215
Part B, FY 01	84.027A	0100XEA306		411,025
Part B, FY 99	84.173A	9900X5B106		8,164
Part B, FY 00	84.173A	0000X5A006		7,319
Part B, FY 01	84.173A	0100X5A306		7,213
Title VI, FY 00	84.298A	0000T6A106		25,483
Title VI, FY 01	84.298A	0100T6A306		89,861
Title II, Math/Science, FY 00	84.281	0000T2A106		8,565
Title II, Math/Science, FY 01	84.281	0100T2A306		68,652
Carl Perkins, Vocational Education, FY 99	84.048A	9900VEA106		4,741
Carl Perkins, Vocational Education, FY 99	84.048A	9900VEK825		1,720
Carl Perkins, Vocational Education, FY 00	84.048A	0000VEB206		38,376
Carl Perkins, Vocational Education, FY 00	84.048A	0000VEK832		12,166
Carl Perkins, Vocational Education, FY 01	84.048A	0100VEA306		114,997
Carl Perkins, Vocational Education, FY 01	84.048A	0100VEK847		26,099
Carl Perkins, Vocational Education, FY 01	84.048A	0100VEC170		3,000
Carl Perkins, Vocational Education, FY 01	84.048A	0100VEC169		3,000
Carl Perkins, Vocational Education, FY 01	84.048A	0100VEC168		3,000
Drug Free Schools, FY 00	84.186A	0000T4A106		22,993
Drug Free Schools, FY 01	84.186A	0100T4A306		80,386
Drug Free Schools, FY 01	84.186A	011236DE00		110,000
Goals 2000, FY 99	84.276A	99GOALS016		116,800
Goals 2000, FY 00	84.276A	00GOALS111		99,151 20.000
Goals 2000, FY 00 Goals 2000, FY 00	84.276A	00GOALS016		20,999
Goals 2000, FY 00 Technology Literacy #2, FX 00	84.276A	00GOALS111		23,200
Technology Literacy #2, FY 99	84.318X	99TLCFX101		5,699 110 733
Technology Literacy #2, FY 00		00TLCFXRTC		110,733
Class Size Reduction, FY 00 Class Size Reduction, FY 01	84.340A 84.340A	0000CSR606 0100CSR606		59,408 306,094
	04.340A	010005K000		300,094
Passed Through State of Wyoming Department of Labor School-to-Work, FY 99	84.278C	STC-99G		58,363
School-to-Work, FY 99 School-to-Work, FY 99	84.278C 84.278C	STC-99G		58,303 119,696
School-to-Work, FY 01	84.278C 84.278C	STC-090		2,321
501001-10- WOLK, 1-1-01	04.2/0U	51C-01-A4		2,321
Total U.S. Department of Education			\$	3,049,370

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended June 30, 2001

(Page 2 of 2)

		Pass-		
Federal Grantor	Federal	Through		
Pass Through Grantor	CFDA	Grantor's		
Program Title	Number	Number	Ex	penditures
Department of Health and Human Services				
Passed Through State of Wyoming Department of Education				
Aids Education FY 00	93.938	00CSHP0001	\$	42,660
Aids Education FY 01	93.938	01CSHP0001		51,491
TANF Extended Learning Opportunities, FY 01	93.588	0101ELO006		227,878
Passed Through State of Wyoming Department of Labor				
TANF Dads Make a Difference, FY 01	93.588	2120TF00T075		1,187
Total U.S. Department of Health and Human Services			\$	323,216
Department of Labor				
Passed Through State of Wyoming Division of Manpower Pla	nning			
Job Training Partnership Act	17.250 1	14MZZZSD01	\$	26,842
Job Training Partnership Act	17.250 2	2617YI01W003		2,148
Job Training Partnership Act	17.250 2	2617YI01W001		509
Total U.S. Department of Labor			\$	29,499
Department of Agriculture				
Passed Through the State of Wyoming Department of Educati	on			
Food Distribution Program	10.550	-	\$	43,024
National Breakfast Program	10.553	-		73,707
National School Lunch Program	10.555	-		400,333
Total U.S. Department of Agriculture			\$	517,064
U.S. Environmental Protection Agency				
Follow the Waste Day	66.951 N	NE-98821701-0	\$	3,022
AML - Long Term Bond	15.252		\$	1,250,000
Total expenditures of federal awards			\$	5,172,171

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the Federal grant activity of Campbell County School District No. 1 and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations.

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GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)

LAST TEN FISCAL YEARS (Unaudited)

FISCAL YEAR	IN	STRUCTION	INSTRUCTIONAL SUPPORT	ADMINISTRATION	GENERAL MAINTENANCE & OPERATIONS	TRANSPORTATION
1992	\$	25,324,511	\$ 5,511,403	\$ 4,766,613	\$ 4,266,153	\$ 3,702,253
1993		28,053,825	5,459,140	4,796,824	4,037,414	3,931,060
1994		30,358,421	4,969,267	4,897,308	4,269,049	3,594,733
1995		30,981,075	5,122,812	5,083,051	4,080,620	3,750,900
1996		31,840,869	5,204,769	5,244,456	4,248,853	3,748,014
1997		32,267,395	5,219,392	5,938,659	4,297,578	4,067,755
1998		32,908,531	5,398,761	5,776,755	4,308,758	3,715,657
1999		33,642,404	6,181,031	5,309,606	4,236,513	3,879,635
2000		32,961,795	6,921,058	5,236,909	6,103,624	4,482,607
2001		32,311,815	6,489,510	5,212,181	6,487,108	4,680,375

(1) Inculdes General, Special Revenue, Debt Service and Capital Projects Funds



SUPPORT SERVICES CENTRAL	COMMUNITY SUPPORT		CAPITAL OUTLAY		DEBT SERVICE	TOTAL OF ALL FUNDS
\$ 0	\$ 11,404	\$	2,466,084	\$	0	\$ 46,048,421
0	24,786		6,030,425		161,074	52,494,548
674,320	26,990		3,206,717		107,339	52, 104, 144
634,459	49,394		1,107,364		107,352	50,917,027
594,269	44,907		1,477,276		106,621	52,510,034
682,608	74,420		6,216,021		1,817,272	60,581,100
685,677	93,448		13,428,769		2,034,373	68,350,729
746,256	225,819		8,152,847		2,791,688	65,165,799
771,452	257,263		3,077,096		3,118,355	62,930,159
697,571	441,885		2,381,764		3,681,108	62,383,317

GENERAL GOVERNMENTAL REVENUES BY SOURCE (1) LAST TEN FISCAL YEARS

(Unaudited)

TABLE 2

FISCAL YEAR	LOCAL SOURCES (2)	COUNTY SOURCES (2)				FEDERAL SOURCES		TOTAL OF ALL FUNDS
1992	\$ 41,066,551	\$	8,776,525	\$	661,299	\$	972,575	\$ 51,476,950
1993	40,700,625		8,887,310		948,413		1,354,195	51,890,543
1994	37,035,828		8,049,431		1,676,647		1,510,753	48,272,659
1995	39,675,687		8,988,010		2,336,973		1,827,543	52,828,213
1996	38,448,004		8,683,351		183,735		1,829,287	49,144,377
1997	43,912,897		8,474,801		171,800		1,978,572	54,538,070
1998	46,204,516		9,431,536		5,666,270		2,371,710	63,674,032
1999	39,503,097		8,845,084		8,142,214		3,469,038	59,959,433
2000	40,473,458		9,280,281		7,701,143		4,278,008	61,732,890
2001	41,127,875		8,759,983		2,727,322		4,701,172	57,316,352

Includes General, Special Revenue, Debt Service and Capital Projects Funds
 The fluctuations of revenue from one fiscal year to another is in direct correlation to the changes in the

assessed valuation as seen in Table 6. Campbell County School District is heavily dependent on the mineral extraction industries and an increase or reducation in the assessed value of these industries have a direct effect on revenues



PROPERTY TAX LEVIES AND COLLECTIONS LAST TEN FISCAL YEARS (Unaudited)

TABLE 3

FISCAL YEAR	TAX YEAR	TOTAL TAX LEVY	CURRENT TAX COLLECTIONS	PERCENT OF LEVY COLLECTED	OUTSTANDING DELINQUENT TAXES	OUTSTANDING DELINQUENT TAXES AS % OF TOTAL
1992	1991	\$ 50,012,548	\$ 49,944,265	99.86%	\$ 68,283	0.14%
1993	1992	47,773,690	47,661,268	99.76%	112,422	0.24%
1994	1993	44,601,059	44,476,470	99.72%	124,589	0.28%
1995	1994	44,300,803	44,115,383	99.58%	185,420	0.42%
1996	1995	44,340,134	44,207,680	99.70%	132,454	0.30%
1997	1996	48,618,385	48,500,223	99.76%	118,162	0.24%
1998	1997	52,945,273	52,920,397	99.95%	24,876	0.05%
1999	1998	47,087,601	46,930,650	99.67%	156,951	0.33%
2000	1999	45,215,867	44,833,030	99.15%	382,837	0.85%
2001	2000	51,846,678	51,038,175	98.44%	808,503	1.56%

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY LAST TEN FISCAL YEARS

(Unaudited)

TABLE 4

FISCAL			ASSESSED		ESTIMATED	RATIO OF ASSESSED
FISCAL YEAR	TAX YEAR	P	VALUE		ACTUAL VALUE	TO ESTIMATED ACTUAL VALUE
1992	1991	\$	1,529,804,470	\$	3,110,779,461	49.18%
1993	1992		1,448,080,148		3,258,958,823	44.43%
1994	1993		1,351,915,615		3,528,965,688	38.31%
1995	1994		1,342,796,500		3,539,741,240	37.93%
1996	1995		1,331,629,700		3,879,918,600	34.32%
1997	1996		1,461,667,279		3,877,136,700	37.70%
1998	1997		1,587,776,214		4,246,166,838	37.39%
1999	1998		1,495,260,165		4,380,652,376	34.13%
2000	1999		1,435,820,219		3,272,035,730	43.88%
2001	2000		1,625,064,422		4,598,285,288	35.34%

Source Campbell County Assessor



PROPERTY TAX LEVIES - RATES PER \$1,000 OF ASSESSED VALUE DIRECT AND OVERLAPPING GOVERNMENTS LAST TEN FISCAL YEARS

(Unaudited)

TABLE 5

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FISCAL YEAR	TAX YEAR	CITIES	SCHOOL	COUNTY	STATE	OTHER	TOTAL
1992	1991	7.217	32.700	11.264	12.000	3.993	67.174
1993	1992	7.169	33.000	11.268	12.000	4.108	67.545
1994	1993	7.176	33.000	11.268	12.000	3.961	67.405
1995	1994	7.298	33.000	11.269	12.000	3.858	67.425
1996	1995	7.162	33.308	11.207	12.000	4.063	67.740
1997	1996	7.188	34.406	11.204	12.000	4.126	68.924
1998	1997	7.146	34.438	11.035	12.000	4.134	68.753
1999	1998	7.212	32.700	11.109	12.000	4.232	67.253
2000	1999	7.231	32.811	11.175	12.000	4.217	67.434
2001	2000	7.277	32.306	11.133	12.000	4.735	67.451

Source: Campbell County Assessor



SCHOOL DISTRICT MILL LEVIES - RATES PER \$1000 OF ASSESSED VALUE LAST TEN FISCAL YEARS

(Unaudited)

TABLE 6

FISCAL YEAR	SPECIAL DISTRICT	COUNTY WIDE	DEBT SERVICE	GENERAL OPERATION	MAINTENANCE/ RENOVATION & REPAIR	BOCES	TOTAL
1992	25.000	6.000	0.000	1.000	0.700	0.000	32.700
1993	25.000	6.000	0.000	1.000	1.000	0.000	33.000
1994	25.000	6.000	0.000	1.000	1.000	0.000	33.000
1995	25.000	6.000	0.000	1.000	1.000	0.000	33.000
1996	25.000	6.000	0.000	1.000	1.000	0.308	33.308
1997	25.000	6.000	1.125	1.000	1.000	0.281	34.406
1998	25.000	6.000	1.081	1.000	1.000	0.357	34.438
1999	25.000	6.000	1.200	0.000	0.000	0.500	32.700
2000	25.000	6.000	1.311	0.000	0.000	0.500	32.811
2001	25.000	6.000	1.306	0.000	0.000	0.000	32.306

Source: Annual School District Report (fiscal year) & Campbell County Assessor



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RATIO OF NET GENERAL OBLIGATION DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA LAST TEN FISCAL YEARS (Unpudited)

(Unaudited)

TABLE 7

FISCAL YEAR	TAX YEAR	POPULATION (1)	ASSESSED VALUE (2)	GROSS BONDED DEBT		LESS DEBT SERVICE FUND
1992	1991	32,761	\$ 1,529,804,470	\$	0 \$	0
1993	1992	30,543	1,448,080,148		0	0
1994	1993	30,890	1,351,915,615		0	0
1995	1994	31,210	1,342,796,500		0	0
1996	1995	31,350	1,331,629,700		0	0
1997	1996	31,810	1,461,667,279	21,545,0	00	142,034
1998	1997	31,950	1,587,776,214	20,905,0	00	241,560
1999	1998	32,450	1,495,260,165	19,585,0	00	420,935
2000	1999	33,698	1,435,820,219	17,915,0	00	717,491
2001	2000	34,000	1,625,064,422	15,890,0	00	1,346,345

Sources:

(1) State Agency - Economic Analysis & Campbell County Economic Development Corporation (2000 & 2001 est.)

(2) Campbell County Assessor

NET BONDED DEBT	RATIO OF NET BONDED DEBT TO ASSESSED VALUE	NET BONDED DEBT PER CAPITA
\$ 0	0.00%	\$ 0
0	0.00%	0
0	0.00%	0
0	0.00%	0
0	0.00%	0
21,402,996	1.46%	673
20,663,440	1.30%	647
19,164,065	1.28%	591
17,197,509	1.20%	510
 14,543,655	0.89%	428

COMPUTATION OF LEGAL DEBT MARGIN

JUNE 20, 2001 (Unaudited)

TABLE 8

Assessed Valuation	\$	1,625,064,422
	¢	1 (2 5 0 (4 4 2
Debt Limit The debt limitation for unified school districts in Wyoming is 10% of the	\$	162,506,442
valuation of taxable property in the district as certified by the county assessor.		
(Wyom ing statute 21-13-703)		
Bond Principal	\$	15,890,000
Legal Debt Margin	\$	146,616,44



COMPUTATION OF DIRECT AND OVERLAPPING DEBT JUNE 20, 2001 (Unaudited)

(Unaudited)

TABLE 9

		NET DEBT	AS	OVER	RLAPPI	NG
TAXING BODY		OBLIGATION	OF	Percentage		Amount
Campbell County School District	\$	15,890,000	06/30/01	100.00%	\$	15,890,000
Campbell County Hospital District		7,905,000	06/30/01	100.00%		7,905,000
TOTALS	\$	23.795.000			\$	23.795.000

Source: Campbell County Treasurer

RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED **DEBT TO TOTAL GENERAL EXPENDITURES** LAST TEN FISCAL YEARS

(Unaudited)

TABLE 10

FISCAL YEAR	PRINCIPAL (1)	TOTAL DEBT INTEREST SERVICE (1) (1)		TOTAL GENERAL GOVERNMENTAL EXPENDITURES (2)	RATIO OF DEBT SERVICE TO GENERAL EXPENDITURES (%)
	(-)	(-)	(-)	(-)	
1992	\$ 0	\$ 0	\$ 0	\$ 46,048,421	0.00%
1993	0	0	0	52,494,548	0.00%
1994	0	0	0	52,104,144	0.00%
1995	0	0	0	50,917,027	0.00%
1996	0	0	0	52,510,034	0.00%
1997	455,000	1,187,158	1,642,158	60,581,100	2.71%
1998	640,000	1,205,050	1,845,050	68,350,729	2.70%
1999	1,320,000	1,162,650	2,482,650	65,165,799	3.81%
2000	1,670,000	1,075,200	2,745,200	62,930,159	4.36%
2001	2,025,000	964,562	2,989,562	62,383,317	4.79%

Source:

(1) Annual School District Report
 (2) Includes General, Special Revenue, Debt Service and Capital Projects Funds

DEBT SERVICE SCHEDULE FOR GENERAL OBLIGATION BONDS As of June 30, 2001

(Unaudited)

TABLE 11

DATE	PRINCIPAL	COUPON	INTEREST	PRINCIPAL & INTEREST TOTAL	ANTICIPATE FROM AML FUNDS	ANTICIPAT FROM TAX LEVY
December 2, 2001 \$		\$	431,150	431,150	\$	
June 2, 2002	2,115,000	5.150%	431,150	2,546,150	1,250,000	1,727,300
December 2, 2002			376,688	376,688		
June 2, 2003	2,215,000	5.250%	376,688	2,591,688	1,250,000	1,718,376
December 2, 2003			318,545	318,545		
June 2, 2004	2,580,000	5.350%	318,545	2,898,545	1,500,000	1,717,090
December 2, 2004			249,530	249,530		
June 2, 2005	2,725,000	5.450%	249,530	2,974,530	1,500,000	1,724,060
December 2, 2005			175,274	175,274		
June 2, 2006	2,860,000	5.550%	175,274	3,035,274	1,500,000	1,710,548
December 2, 2006			95,909	95,909		
June 2, 2007	3,395,000	5.650%	95,909	3,490,909	1,870,000	1,716,818
TOTALS	15.890.000		3.294.192	19.184.192	8.870.000	10.314.192

DEMOGRAPHIC STATISTICS

LAST TEN FISCAL YEARS (Unaudited)

TABLE 12

FISCAL YEAR	POPULATION (1)	AVERAGE DAILY MEMBERSHIP (2)	STUDENTS AS % OF POPULATION	UNEMPLOYMENT RATE (1 or 3)
1991	32,993	7,751	23.49%	6.4%
1992	32,761	7,982	24.36%	5.9%
1993	30,543	7,995	26.18%	6.6%
1994	30,890	7,994	25.88%	5.5%
1995	31,210	8,014	25.68%	4.4%
1996	31,350	7,989	25.48%	3.9%
1997	31,810	7,796	24.51%	4.7%
1998	31,950	7,652	23.95%	4.2%
1999	32,450	7,546	23.25%	4.6%
2000	33,698	7,549	22.40%	3.2%
2001	34,000	7,430	21.85%	2.7%

Sources:

(1) State A gency - Economic Analysis & Campbell County Economic Development Corporation (1998 est)
(2) Annual School District Report (fiscal year)

(3) State Agency - Employment Security Commission or Wyoming Department of Employment



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PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS LAST TEN FISCAL YEARS (Unaudited)

TABLE 13

			PROPERTY VALUE (1)			
FISCAL YEAR	TAX YEAR		Real	Real Personal		Total
1992	1991	\$	60,328,132 \$	128,707,771 \$	1,340,768,567 \$	1,529,804,470
1993	1992		61,823,382	139,821,344	1,246,435,422	1,448,080,148
1994	1993		100,981,368	146,370,198	1,104,564,049	1,351,915,615
1995	1994		115,605,648	146,579,198	1,080,611,654	1,342,796,500
1996	1995		114,635,706	113,774,864	1,103,219,130	1,331,629,700
1997	1996		135,923,081	148,429,026	1,177,315,622	1,461,667,729
1998	1997		142,995,180	152,381,556	1,292,399,478	1,587,776,214
1999	1998		142,911,586	184,291,987	1,168,056,592	1,495,260,165
2000	1999		154,670,858	172,532,715	1,108,616,646	1,435,820,219
2001	2000		164,356,299	166,001,575	1,294,706,548	1,625,064,422

Sources:

(1) Assessed Value from Campbell County Assessor

(2) City of Gillette, Building of Inspection

(3) Publication - Gillette News Record & Campbell County Economic Development Corporation


CALENDAR YEAR	CC # of Units	OMMERC		STRUCTI #	ION (2) of Units	DENTIAL Valu	10	FISCA YEAR		BANK DEPOSITS June 30 Balances
	" of emis		v uruc	"	or emis	, un		1 12/10		Dulunces
1991	11	\$	1,252,302		20	\$ 2	2,417,131	1992	\$	281,444,000
1992	7	,	7,272,402		35	2	4,431,211	1993		279,017,644
1993	23		1,255,983		41	5	5,669,705	1994		271,540,652
1994	19		1,594,428		48	6	6,554,509	1995		290,081,170
1995	16	:	3,870,000		48	6	6,088,150	1996		297,414,595
1996	20		6,041,700		66	ç	9,134,000	1997		331,722,754
1997	14	2	0,785,000		39	5	5,241,500	1998		373,257,743
1998	24		6,228,745		49	e	6,240,400	1999		388,758,000
1999	18	:	3,253,600		37	4	5,127,700	2000		428,736,000
2000	21		7,386,880		56	7	7,255,495	2001		490,873,000



PRINCIPAL TAXPAYERS (TOP 20) 2000 COLLECTIONS (Unaudited)

(Onaudited)

TABLE 14

TAXPAYER	TYPE OF BUSINESS	ASSESSED VALUATION	PERCENT OF TOTAL VALUATION
Powder River Coal Company	Coal	\$ 263,220,194	16.20%
Thunder Basin Coal Company	Coal	225,353,672	13.87%
Rag Coal West Inc	Coal	154,258,152	9.49%
Jacobs Ranch Coal Company	Coal	100,529,743	6.19%
Cordero Mining Company	Coal	79,095,616	4.87%
Caballo Coal Company	Coal	78,482,977	4.83%
Triton Coal Company	Coal	62,956,577	3.87%
EXXON Corporation	Oil & Gas	40,712,611	2.51%
Caballo Rojo Inc.	Coal	40,260,978	2.48%
Wyodak Resources Development Corporation	Coal	31,588,484	1.94%
Lance Oil & Gas Company Inc	Oil & Gas	29,026,919	1.79%
North Antelope Coal Company	Coal	26,361,368	1.62%
Thunder Creek Gas Services	Gas	23,000,000	1.42%
Devon Energy Production Corporation L.P.	Coalbed Methane	22,459,253	1.38%
Black Hills Power & Light Company	Power Plant	16,088,397	0.99%
Barrett Resources Corporation	Coalbed Methane	13,016,350	0.80%
Burlington Northern Santa Fe Railway Company	Railroad	12,682,711	0.78%
Redstone Resources Inc	Coalbed Methane	12,091,537	0.74%
Ocean Energy Resources Inc.	Coalbed Methane	11,611,221	0.71%
PACIFICORP	Power Plant	11,435,027	0.70%
		\$ 1,254,231,787	77.18%

MISCELLANEOUS STATISTICAL DATA (Unaudited)

TABLE 15

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Year County Created: 1911	District Population: (as of 12/31/2000)	33,698
Geographical Area: 3,043,520 acres or 4,755 square miles	Average Daily Membershi (Fiscal Year 2001)	ip 7430
Teacher Salaries:	Student / Teacher Ratios:	
Min. \$ 21,500 Max. \$ 51,385 Average \$		 Elementary Secondary
Employees: (6/30/2000)	14.2.	1 - Secondary
Instructional Services		
Central Office Administrators	5	
Principals & Asst. Principals	23	
Teaching Staff	547	
Substitute Teachers	132	
Guidance Counselors	16	
Media Specialists	12	
Support Services		
Central Office Administrators	5	
Nurses, Psychologists, and Social Workers	25	
Pupil Transportation	130	
Personnel Services	6	
Operation and Maintenance	116	
Finance, Fiscal Services and Data Processing	15	
School Bldg. Clerical & Aides Support	262	
Other Professional Staff	78	
Other Clerical Support	12	
General Laborer (Science Center)	2	
Printing	6	
Purchasing/Warehouse	6	
Food Services	57	
	1,455	
Number of Schools:	High School Graduates - Fiscal Year 2001	
High School 1	Campbell County High Sc	

High School	1	Campbell County High School	455
Jr./Sr. High School	1	Wright Jr./Sr. High	53
Westwood HighAlternative (specializing in at-risk	1	Westwood High School	36 544
Jr. High Schools	2		
Middle Schools (rural)	2		
Elementary Schools (5 rural)	15		
	22		

MAJOR EMPLOYERS

(Unaudited)

TABLE 16

FIRM	PRODUCT	EMPLOYEES
Campbell County School District	Education	1,455
Kennecott Energy	Coal Mining	1,095
Powder River Coal Co.	Coal Mining	1,042
Peabody Group	Coal Mining	943
State/County/City	Government	840
Triton Coal	Coal Mining	645
Thunder Basin Coal Company	Coal Mining	600
Campbell County Memorial Hospital	Hospital	593
R.A.G. Coal	Coal Mining	436
Burlington Nothern/SF	Railroad	375
Pioneer Manor	Nursing Home	185
Cundy Asphalt Paving	Asphalt Paving	166

Source: Campbell County Economic Development Corporation (Chamber of Commerce 2001)

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TABLE 17

CARRIER POLICY NUMBER	COVERAGE	EFFECTIVE	DEDUCTIBLE	ANNUA LIMIT PREMI	
		PACKAGE			
Barlow Agency	Comm. Property (Building/Contents)	8/01/2000 - 8/01/2001	\$2,500	\$198,400,300	
	(Replacement Cost Valuation) Extra Expense	Bid: 3/2003		\$500,000/Loc	
	Food Spoilage		- 0 -	\$50,000	
	Earthquake		5% of \$50,000	\$10,000,000	
	La inquite		Minimum	410,000,000	
	Off Premises			\$25,000	
	In Transit			\$10,000	
	Building & Ordinance/Loss of Undmg	g'd Portion of	\$2,500	\$31,000,000	
	Bldg/Demolition Cost				
	Inc'd cost of Construction			Incl'd	
	Money & Securities Business Income		n/a	\$50,000 \$500,000	
	Newly Acquired Property			\$1,000,000	
	Rewards			\$25,000	
	Unscheduled Locations			\$25,000	
	Valuable Papers & Records - Blanket		n/a	\$200,000	
	Accounts Receivable		n/a	\$100,000	
	Lost Master Key			\$25,000	
	Depositors Forgery			\$25,000	
	Employee Dishonesty			\$50,000	
			TOTAL C	OMMERCIAL PROPERT	Y \$105,602
	Inland Marine	8/01/2000 - 8/01/2001			
	Contractors Equipment	Bid: 3/2003	\$500	\$154,956	
	Musical Instruments		\$500	\$85,191	
	Radio Equipment		\$500	\$282,245	
	Electronic Data Processing		\$500	\$8,783,737 \$50,000	
	In Transit or at Other Location Extra Expense			\$50,000 \$100,000	
	Media & Data			\$500,000	
	Breakdown Deductible		\$1,000	\$500,000	
	Dictated with Dictated biolog			TOTAL INLAND MARINE	E \$15.352
	Comp. General Liability	8/01/2000 - 8/01/2001	None	\$1,000,000/ocnce/L	
	Based on ADA	Bid: 3/2003		\$2,000,000/aggregat	
	Completed Operations	2101 0/2000		\$2,000,000/aggregat	
	Off Premises General Liability			\$2,000,000/aggregat	
	Bodily Injury & Property Dama	ge		\$1,000,000	.0
	Personal Injury and Advertising			\$1,000,000	
	Fire Damage Legal			\$300,000	
	Employee Benefits		\$1,000	\$1,000,000	548
	Employee Benefits		\$1,000	\$3,000,000/annual a	
	Medical Expense Limit			\$10,000 annuar a	ggregate
		$\mathbf{DE} = \mathbf{P} + 1 + 1 + 1 + 1$			
	Student Injury Medical (other th	$an PE \propto anneuc)$		\$5,000 \$1,000,000	01.000
	Stop Gap			\$1,000,000	21,992
	Corporal Punishment			Incl'd	
	Garage Operations - Accident			\$1,000,000	
	Garage Operations			\$2,000,000	
				TOTAL CGL	\$56,635
	Public Officials/Employees	8/01/2000 - 8/01/2001	\$500		\$324
	Faithful Performance/Honesty	Bid: 3/2003			
	Fidelity Bond (excludes Treasur	rer)		\$50,000	
	Depositors Forgery & Alteration			\$10,000	
	Credit Card Fraud			\$5,000	
	TOTAL PACKAGE WITH BA	RLOW			\$177,913
		L PACKAGE COMPONE	ENTS		
	D 11 D 1	5/23/2001 - 5/23/2002			\$1,88
	Builders Risk	J_1/A JJ'4'			
	Wright Jr/Sr High Vocational Remo		*= 000	#1 000 000/	\$5 00
		8/01/2000 - 8/01/2001 Bid: 3/2003	\$5,000	\$1,000,000/occur \$1,000,000/aggregate	\$5,90
	Wright Jr/Sr High Vocational Remo Educators Errors & Omissions	8/01/2000 - 8/01/2001 Bid: 3/2003 Prior Acts Included/Umbre	\$5,000 ella provides additional \$6,0	\$1,000,000/aggregate 00,000	\$5,90
	Wright Jr/Sr High Vocational Remo	8/01/2000 - 8/01/2001 Bid: 3/2003 Prior Acts Included/Umbre 8/01/2000- 8/01/2001		\$1,000,000/aggregate 00,000 \$6,000,000/occur	
	Wright Jr/Sr High Vocational Remo Educators Errors & Omissions	8/01/2000 - 8/01/2001 Bid: 3/2003 Prior Acts Included/Umbre 8/01/2000- 8/01/2001 Bid: 3/2003		\$1,000,000/aggregate 00,000 \$6,000,000/occur \$6,000,000/aggregate	\$5,904

TABLE 17 (continued)

CARRIER POLICY NUMBER	COVERAGE	EFFECTIVE	DEDUCTIBLE	LIMIT	ANNUAL PREMIUM
FEGLER AGENCY		AUTO			
Scottsdale	Automobile	7/31/2000 - 8/01/2001	\$500 Comp	None	\$56,156
No. CA10016475		Bid: 3/2003	\$500 Collision	¢1.000.000	
	Combined Single Liability Limit Medical Payments			\$1,000,000 \$5,000 each Person	
	Under insured/Uninsured Motorist			\$5,000 each reison	
	Hired and Non-Owned Liability				
	Drive Other Car Liability				
	Drive Other Car Medical Payment				
	Drive Other Car Uninsured/Under i	nsured			
	Garage liability				
	Employees as Insured Driver Other Car				\$13
	Garage Keepers	8/01/2000 - 8/01/2001	\$50/Occu	\$150,000	\$310
	Guiuge Reepers	Bid: 3/2003	Comprehensive	\$150,000	ψ51
			\$500 Collision	\$150,000	
			TOTAL AUTO PAC	KAGE WITH TEGLE	
ravelers	Boiler & Machinery	8/01/2000 - 8/01/2001	\$2,500	\$31,000,000	\$14,146
No. BAJBMG440X3431-	A/C & Refrigeration	Bid: 3/2003			
TIL-00	Business Income/Extra Expense		24 hrs	\$250,000	
	Spoilage Ammonia Contamination		\$2,500 10% of loss	\$10,000 \$25,000	
	Water Damage		10% 01 1088	\$25,000 \$25,000	
	Expediting Expenses			\$25,000	
	Hazardous Substances			\$25,000	
	Off Premises Service Interruption		24 hrs	\$100,000	
	Ordinance or Law			\$25,000	
	Media			\$2,500	
	Newly Acquired Locations			Included	
	Error in Description TOTAL PACKAGE WITH TEGL	FD		Included	\$70,49
		ELLANEOUS POLICIES			\$70,491
ife Ins. Co./North Amer.	Accidental Death/Dismemberment	3/21/2001 - 3/21/2002	None	\$200.000/Brd Membe	er \$3,925
No. ABL 637491 (Barlow)	(Board & Employee)	Bid: N/A	Tone	\$50,000/Employee	φ <i>3</i> ,720
Iartford Fire Ins. Co.	Accidental Death/Dismemberment	1/1/2001 - 1/1/2002	None	\$100,000	\$9,294
No. 34-ADD-S01018 (Barlow)	(Non-Hazardous Employees)	Bid: N/A			
ife Ins. Co./North America	Accidental Death/Dismemberment	8/01/2000 - 8/01/2001	\$25 Medical	\$10,000/Volunteer	\$3,600
No. SPS040482 (Barlow)	(Medical for Volunteer)	Bid: N/A			
Vyoming High School	Athletics Catastrophic AD&D	8/01/2000- 8/01/2001	\$25,000		\$8,514
Activities Association	Accident Medical Expense		Over 2 yrs	\$2,000,000	
	Lifetime Special Expense			\$100.000 1 st decade	
	Elletine Special Expense			\$50,000 each decade	thereafter
	Lifetime Adjustment Expense			\$150,000	
	Cash Benefit			\$10,000	
	Accidental Death			\$10,000	
	Lifetime Education Expense			\$50,000	
	Total Disability at age 18			\$1,500/mo-lifetime \$750/mo-lifetime	
	Partial Disability at age 18 Miscellaneous Expense			\$200/mo until age 18	
	Home Health Care			\$30,000/yr	
	Unrelated Subsequent Accidents/Ill	nesses	\$5,000/injury or sickness	\$100,000 lifetime	
Vestern Surety Co.	License & Permit Bond	2/26/1999 - 2/26/2002	None	\$5,000	\$125
LP51079179 (Barlow)	City of Gillette Gen. Contractor	Bid: N/A			tern
eneficial Life	Employee Life	12/1/2000 - 12/1/2001	None	Annual Salary	\$36,500
No.54467-1		Bid: N/A		Minimum \$10,000	Approx
(Gary Paholic) Seneficial Life	Employees 20 hours & over	12/1/1999 - 12/1/2000	None	Maximum \$50,000	\$4.50
No.BSC8054457	Employee Accidental Death Bid: N/A	12/1/1999 - 12/1/2000	None	2x Annual Salary	\$4,500
NO.PIA8054458		If wearing a safety belt in a	uto accident	3x Annual Salary	
	Offered through Wyoming	g School Boards Association			
Vestern Surety	Notary Errors & Omissions Bond	1/06/2000 - 1/06/2001	None	\$10,000	\$125
No. 0601 58273986 (Barlow)		Bid: N/A	+	+ + + + + +	
Vestern Surety	Public Officials Bond for	12/13/2000-12/13/2001	\$500	\$100,000	\$500
No. 68941613 (Barlow)	Board Treasurer	Bid: N/A	¢05	\$25,000	¢0.100
CNA Insurance	Student Accident PE Only	8/18/1999-8/18/2000 Bid: N/A	\$25	\$25,000	\$8,100
	GRAND TOTAL - ALL COVE				\$346,079

AVERAGE DAILY MEMBERSHIP AND ATTENDANCE (Unaudited)

(------)

TABLE 18

FISCAL YEAR	AVERAGE MEMBERSHIP	E DAILY ATTENDANCE	PERCENT OF ATTENDANCE	TOTAL GENERAL FUND EXPENDITURES	GENERAL FUND COST PER PUPIL (Based on ADM)
1992	7,982	7,555	94.65%	\$ 42,004,971 \$	5,262
1993	7,995	7,577	94.77%	44,730,058	5,595
1994	7,994	7,549	94.43%	45,375,789	5,676
1995	8,014	7,574	94.51%	45,798,831	5,715
1996	7,989	7,538	94.35%	46,344,164	5,801
1997	7,796	7,324	93.95%	48,140,983	6,175
1998	7,652	7,253	94.79%	48,446,143	6,331
1999	7,546	7,127	94.45%	49,908,316	6,614
2000	7,549	7,139	94.57%	52,508,172	6,956
2001	7,430	6,998	94.19%	 52,188,711	7,024

Source: Annual School District Report

PAYMENTS TO THE STATE FOUNDATION PROGRAM LAST TEN FISCAL YEARS (Unaudited)

TABLE 19

FISCAL YEAR	PAYMI STATE FOUN BUDGETED	ENTS TO THI DATION PRO (2)	
1992	\$ 12,395,286	\$	12,395,286
1993	12,700,086		12,700,086
1994	6,200,000		5,905,122
1995	7,281,300		6,776,471
1996	6,000,000		5,537,329
1997	9,841,677		(897,306)
1998	14,428,790		13,192,486
1999	6,866,979		6,247,831
2000	5,200,175		1,181,357
2001	5,527,930		9,051,368

(1) Due to legislative changes in the spring of 2000 three fourths of the Fiscal Year 2000 recapture payment was deferred to January 2001 with the remaining amount due being booked as a payable. In Fiscal Year 2001 payment to State Foundation Program included the three fourths payment deferred for Fiscal Year 2000 plus the current fiscal years payment.

(2) Presented on Budgetary Basis.

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SHUCK, BENNETT & WEBER

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

Jerry C. Shuck, CPA Michael R. Bennett, CPA Rauland J. Weber, CPA 319 S. Gillette Avenue, Suite 200 P.O. Box 2256 Gillette, WY 82717-2256

Telephone (307) 682-5250 Fax (307) 682-6938 sbw@newwaveis.com

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF THE GENERAL PURPOSE FINANCIAL STATEMENTS IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Governing Board Campbell County School District No. 1 Gillette, Wyoming

We have audited the general purpose financial statements of **Campbell County School District No. 1** as of and for the year ended June 30, 2001, and have issued our report thereon dated July 27, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in "Government Auditing Standards" issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether **Campbell County School District No. 1's** general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards. However, we noted certain immaterial instances of noncompliance that we have reported to management of **Campbell County School District No. 1**, in a separate letter dated July 27, 2001.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered **Campbell County School District No. 1's** internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting the internal control over financial reportable conditions for the internal control over financial reportable to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the **District's** ability to record, process, summarize

and report financial data consistent with the assertions of management in the general purpose financial statements. A reportable condition is described in the accompanying Schedule of Findings and Questioned Costs as Finding IC 01-1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable condition described above is not a material weakness.

We also noted other matters involving the internal control over financial reporting that we have reported to management of **Campbell County School District No. 1** in a separate letter dated July 27, 2001.

This report is intended for the information of the Governing Board, management, the Wyoming Department of Audit and the oversight audit entity and is not intended to be and should not be used by anyone other than those specified parties.

Gillette, Wyoming July 27, 2001

SHUCK, BENNETT & WEBER

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Telephone (307) 682-5250 Fax (307) 682-6938 sbw@newwaveis.com

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Governing Board Campbell County School District No. 1 Gillette, Wyoming

Compliance

We have audited the compliance of **Campbell County School District No. 1** with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2001. The **District's** major federal programs are identified in the Summary of Auditor's Results Section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the **District's** management. Our responsibility is to express an opinion on the **District's** compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in "Government Auditing Standards," issued by the Comptroller General of the United States; and OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining on a test basis, evidence about the **District's** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the **District's** compliance with those requirements.

In our opinion, the **District** complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2001.

Internal Control Over Compliance

The management of the **District** is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the **District's** internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance with OMB Circular A-133.

We noted a matter involving the internal control over compliance and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect the **District's** ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts and grants. A reportable condition is described in the accompanying Schedule of Findings and Questioned Costs as Finding FA 01-1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe the reportable condition described above is not a material weakness.

This report is intended for the information of the Governing Board, management, the Wyoming Department of Audit and the oversight audit entity and is not intended to be and should not be used by anyone other than those specified parties.

Gillette, Wyoming July 27, 2001

SCHEDULE OF FINDINGS AND QUESTIONED COSTS For The Year Ended June 30, 2001

For The Year Ended **June 30, 2001** (Page 1 of 2)

Section I. Summary of Independent Auditor's Results

Financial Statements

Type of auditor's report issue	d: unqualified		
Internal control over financial	l reporting:		
° Material weaknesses(es) ic	lentified?	yes	<u> X </u> no
[°] Reportable condition(s) id considered to be material v		<u>X</u> yes	none reported
Noncompliance material to fi	nancial statements noted?	yes	<u>X</u> no
Federal Awards			
Internal control over major pr	ograms:		
° Material weakness(es) iden	ntified?	yes	<u> X </u> no
[°] Reportable condition(s) id considered to be material v		<u>X</u> yes	none reported
Type of auditor's report issue	d on compliance for major p	rograms: unqua	alified
Any audit findings disclosed be reported in accordance wit of Circular A-133?		<u>X</u> yes	no
Identification of major progra	ms:		
CFDA Numbers	Name of Federal Program o	or Cluster	Amount Expended
10.553 10.555	National Breakfast Program National School Lunch Pro Nutrition Cluster Total		\$ 73,707 <u>400,333</u> <u>\$ 474,040</u>
15.252	AML - Long Term Bond		\$1,250,000
84.318	Technology Literacy Challe	nge Fund Progra	
84.340 84.010	Class Size Reduction Title I		<u>\$ 365,502</u> \$ 018 224
64.010	THE I		<u>\$ 918,224</u>
Dollar threshold used to distinand type B programs:	nguish between type A	\$ 300,000	
Auditee qualified as low-risk	auditee?	X yes	no

Section II. Findings Relating to the Financial Statement Audit as Required to be Reported in Accordance With Generally Accepted Government Auditing Standards

A. Reportable Conditions in Internal Control

IC 01-1 - Segregation of Duties in Data Processing Department

Computer programmers perform both operating and programming functions in data processing. This does not provide an adequate segregation of duties within the data processing department.

The **District's** data processing staff is not large enough to permit adequate segregation of duties as reported above. However, there are possible compensating controls such as close supervision and monitoring by management and by the governing board.

Auditee's Response:

Although the Data Processing staff is too small to provide for adequate segregation of duties, there are effective compensating controls in place. Physical control of documents and control of check signature authority are two examples of measures used to compensate for the segregation issue. Purchase orders all require management approval, as well as invoices processed for payment. The Board of Trustees approves all warrants. On a monthly basis, expenditures are reviewed by the Board, Administrators, and Department Heads and bank statements are reconciled and reviewed. These controls provide adequate and effective safeguards to compensate for the lack of segregation of responsibilities in the data processing department.

B. Compliance Findings

There were no compliance findings.

Section III. Findings and Questioned Costs for Federal Awards

FA 01-1 - Segregation of Duties in the Data Processing Department

Computer programmers perform both operating and programming functions in data processing. This does not provide an adequate segregation of duties within the data processing department. The **District's** data processing staff is not large enough to permit adequate segregation of duties as

reported above. However, there are possible compensating controls such as close supervision and monitoring by management and by the governing board.

Because of the size of the **District's** data processing staff it is anticipated that this weakness will be

an ongoing finding. Auditee's Response:

Although the Data Processing staff is too small to provide for adequate segregation of duties, there are

effective compensating controls in place. Physical control of documents and control of check signature authority are two examples of measures used to compensate for the segregation issue. Purchase orders all require management approval, as well as invoices processed for payment. The Board of Trustees approves all warrants. On a monthly basis, expenditures are reviewed by the Board, Administrators, and Department Heads and bank statements are reconciled and reviewed. These controls provide adequate and effective safeguards to compensate for the lack of segregation of responsibilities in the data processing department.

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS Year Ended June 30, **2001**

1) Prior Year Finding:

Segregation of Duties in the Data Processing Department

Computer programmers perform both operating and programming functions in data processing. This does not provide an adequate segregation of duties within the data processing department.

Auditee's Response.

Although the Data Processing staff is too small to provide for adequate segregation of duties, there are effective compensating controls in place. Physical control of documents and control of check signature authority are two examples of measures used to compensate for the segregation issue. Purchase orders all require management approval, as well as invoices processed for payment. The Board of Trustees approves all warrants. On a monthly basis, expenditures are reviewed by the Board, Administrators, and Department Heads and bank statements are reconciled and reviewed. These controls provide adequate and effective safeguards to compensate for the lack of segregation of responsibilities in the data processing department.

Our appreciation is extended to the following for all their assistance and support:



Shuck, Bennett & Weber, Certified Public Accountants and Consultants Mike Bennett, Kim Richards, Danielle Land, Paula Seeley, Norma Miller & Staff

> *Campbell County Treasurer* Shirley Study, Becky Brazelton, Jackie Blikre & Staff

> > Campbell County Assessor Jerry Shatzer & Staff