

# Zanesville City Schools

## Social Studies Scope and Sequence

### 2021-2022



**Course: Financial Fitness for Life**

**Unit: 1-2-3-4**

**Length of Unit: First Nine Weeks**

<b>Title/Theme: Financial Responsibility and Decision Making, Planning and Money Management, Informed Consumer,</b>	
<b>Social Studies Standards</b>	<ol style="list-style-type: none"> <li>1. Financial Responsibility entails being accountable for managing money to satisfy one's current and future economic choices.</li> <li>2. Financial Responsibility involves lifelong decision-making strategies which include consideration of alternatives and consequences</li> <li>3. Competencies (knowledge and skills), commitment (motivation and enthusiasm), competition (Globalization and Automation), training ,work, ethic, abilities, and attitudes are all factors impacting one's earning potential and employability</li> <li>4. Income sources include job earnings and benefits, entrepreneurship, savings and investment earnings, government payments, grants, inheritances, etc. Workers can experience dramatic income dips and spikes from month to month,</li> <li>5. Taxes, retirement, insurance, employment benefits, and both voluntary and involuntary deductions impact take-home pay.</li> <li>6. Financial responsibility includes the development of a spending and savings plans (personal Budget)</li> <li>7. Financial Institutions offer a variety of products and services to address financial responsibility</li> <li>8. Financial experts provide guidance and advice on a wide variety of financial issues.</li> <li>9. Planning and paying local, state, and federal taxes is a financial responsibility</li> <li>10. Taxpayers may save money by understanding and using tax credits and deductions</li> <li>11. An informed consumer makes decisions on purchases that may include a decision-making strategy to determine if purchases are within their budget</li> <li>12. Consumer advocates, organizations, and regulations provide important information and help protect against potential consumer fraud</li> <li>13. Part of being an informed consumer is knowing how to utilize financial services and risk management tools, as well as comparing consumer lending terms and conditions and reading financial statements.</li> <li>14. Consumer Protection laws help safeguard individuals from fraud and potential loss</li> <li>15. Planned purchasing decisions factor in direct (price) and indirect costs.</li> </ol>

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<b>ELA Anchor Standards</b>	<p>CCSS.ELA-Literacy.W.11-12.4 Produce clear and coherent writing in which the development, organization, and style are appropriate to task, purpose, and audience.</p> <p>CCSS.ELA-Literacy.RH.11.12.7 Integrate and evaluate multiple sources of information presented in diverse formats and media in order to address a question or solve a problem.</p>
<b>Essential Questions</b>	<ol style="list-style-type: none"> <li>1. Describe actions that are both responsible and irresponsible uses of money</li> <li>2. Explain how education and career decisions affect income and job opportunities.</li> <li>3. Explain how scarcity as a basic condition that exists when unlimited wants exceed limited resources</li> <li>4. What is the impact of opportunity cost as the next best alternative given up when individuals, businesses, and governments confront scarcity by making choices?</li> <li>5. How do you determine a want and a need?</li> <li>6. What effects does a career choice have on consumer choice?</li> <li>7. Why choose a career?</li> <li>8. What costs affect your take home pay?</li> <li>9. How do we become wise consumers?</li> <li>10. Identify how various training and education options beyond high school can further one's employability</li> <li>11. Explain how one can become more employable through training and education</li> <li>12. Be able to identify individual and larger economic changes that may cause monthly income to fluctuate.</li> <li>13. Explain how government assistance programs contribute to the financial stability of different individuals</li> <li>14. Calculate the difference between net pay and gross pay</li> <li>15. Identify factors that could force an individual to change his or her budget.</li> <li>16. Reconcile a checking and savings account balance using both an account register and an electronics tool.</li> <li>17. Identify and describe how tax credits and deductions influence total tax liability</li> <li>18. Explain the many factors a consumer considers before purchasing a good or service</li> <li>19. Identify the difference between direct and indirect costs</li> </ol>
<b>Resources</b>	<p>Everfi            Everfi - Market Places            Textbook: Financial Fitness for Life            Textbook: Exemplary Lessons for High School Economics (Capstone)</p>

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<b>Formatives</b>	Everfi Edpuzzle BellRingers Kahoot Crash Course Economics
<b>Writing Tasks</b>	Create a Budget Create a Financial Plan
<b>Key Vocabulary</b>	Scarcity, resources, opportunity cost, wants, needs, responsibility, gross income, net income, disposable income, annual, federal taxes, state taxes, local taxes, money, budget, decisions, choices, financial planning, wages, salaries, W4, FICA, W2, 1040
<b>Summative</b>	Quizzes Tests Quarterly Exams Semester Exams