Financial Aid Presentation

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Items Needed to Complete the FAFSA

- User Name and Password
 - ► This can be set-up prior to October 1st
- > 2020 Taxes, W2s
 - If there has been a significant change in income from 2020 taxes-Please contact the school where the student is applying
- Untaxed Income
- Social Security Numbers (Parents and Student)
- Student's Driver's License Number
- Information on cash, savings, and checking
- Investments
 - Stocks and Bonds
 - ▶ Real Estate (Not the Home You Live In)
 - Business and Farm Assets

Welcome to the FAFSA® Form

Tell us about yourself.

I am a student and want to access the FAFSA form.



I am a parent filling out a FAFSA form for a student.



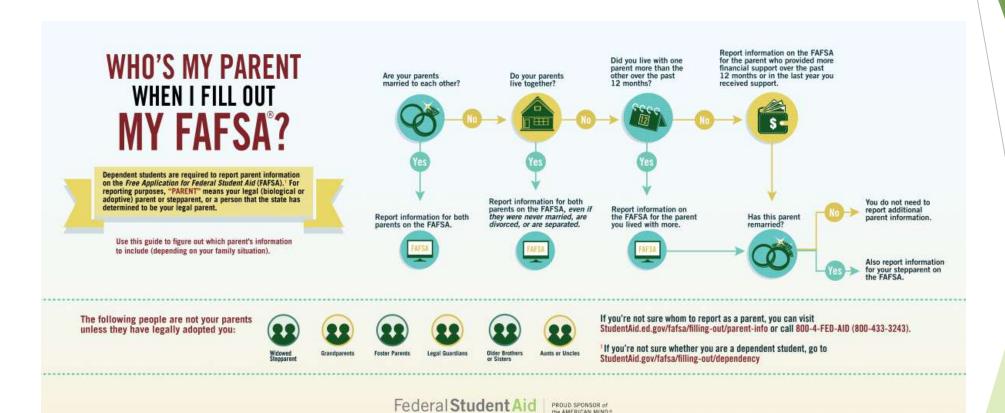
I am a preparer helping a student fill out his or her FAFSA form.

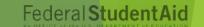


Welcome to the FAFSA® Form

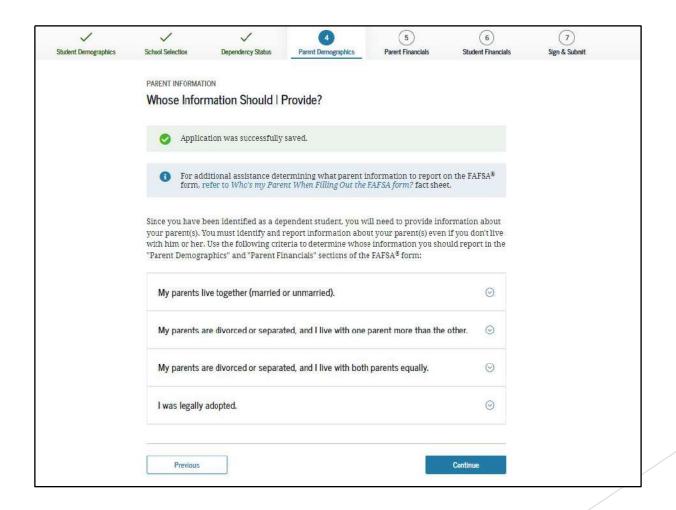


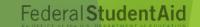
Whose is considered a Parent?



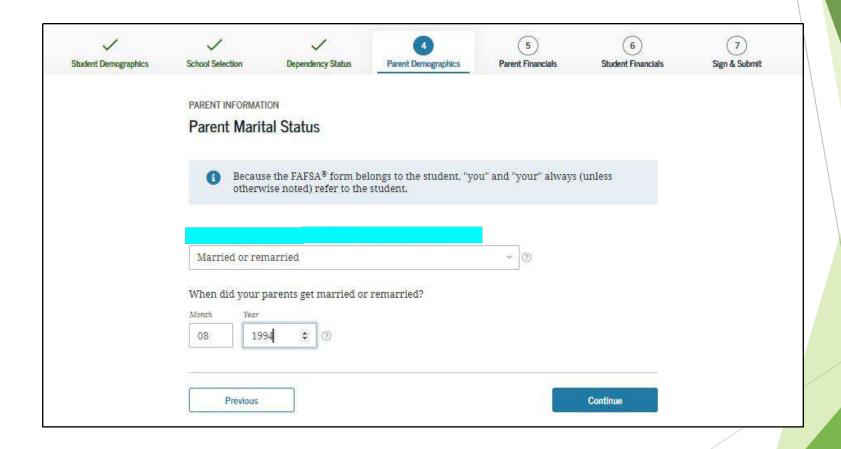


Whose Information Should I Provide?





Parent Marital Status

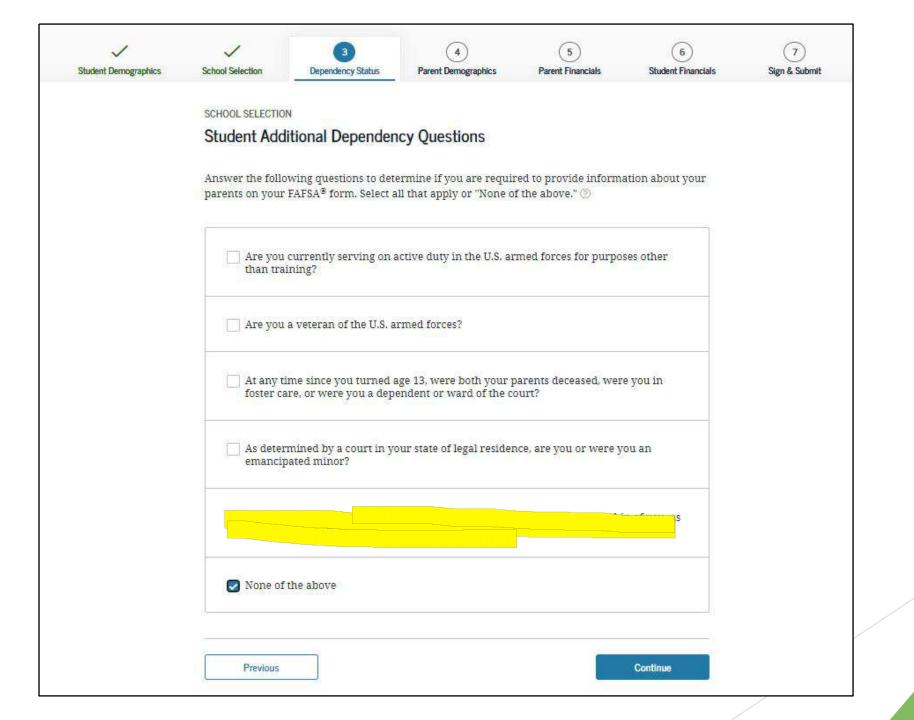


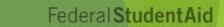
Legal Guardianship vs. Custody

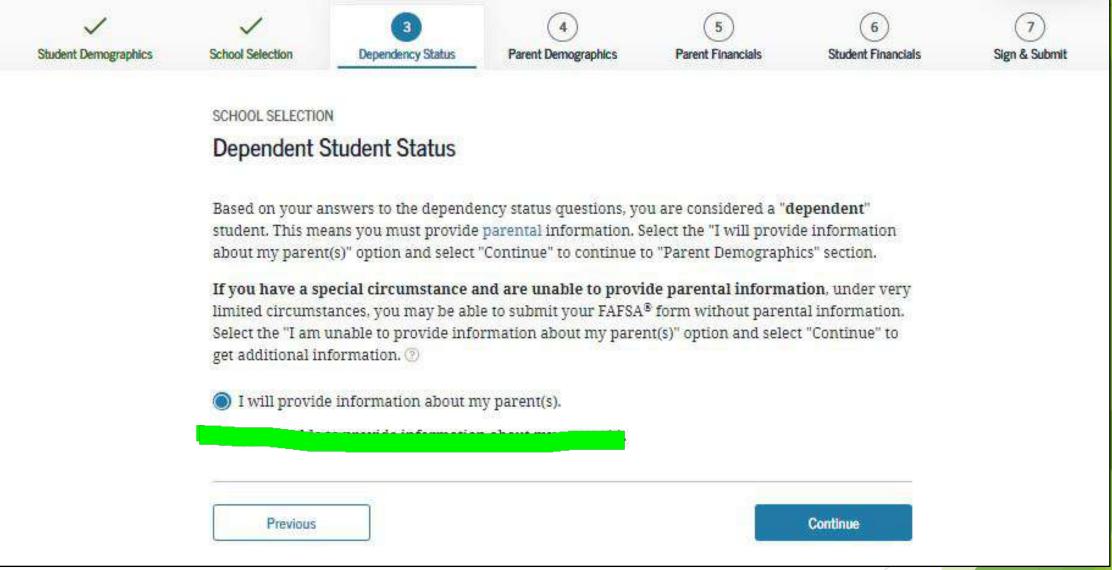
- Who determines custody?
 - Juvenile & Domestic Relations Court
 - ▶ Found in Chapter 11 of Title 16.1 "Courts Not of Record" in the Code of Virginia
- When may custody be granted?
 - ▶ When a child is in need of services, during a divorce, or when allegations of abuse or neglect are being investigated.
- For how long?
 - ► Varies best advice is to read the court order, but know that it is usually temporary

Legal Guardianship vs. Custody

- Who determines guardianship?
 - Circuit Court the Court of Record in Virginia
 - ► Found in Chapter 17 of Title 64.2 "Wills, Trusts, and Fiduciaries", Subtitle IV "Fiduciaries and Guardians", Part C "Guardianship of Minors" in the Code of Virginia
- When may guardianship be granted?
 - When it is necessary for the benefit and protection of the child. Guardians assume physical and legal custody of the child and all rights and responsible of "natural guardians" (Parents)
- For how long?
 - Permanent; and usually only terminates via death of the guardian, the child reaching the age of majority, or further court order.







Next Steps After Submitting FAFSA

- Admissions Applications
- Pay Close Attention to Deadlines
 - https://schev.edu/index/tuition-aid/financial-aid-deadlines-2
- Respond quickly to any request for additional information from schools
- Apply Yearly -FAFSA Opens October 1st

Questions



2022-2023 FAFSA Available Starting October 1