

FINAL GENERAL FUND BUDGET

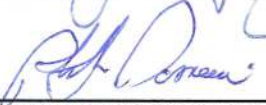
Fiscal Year 2024-2025

General Fund Budget Approval**Date of Adoption of the General Fund Budget:**

President of the Board - Original Signature Required6/17/2024

Date

Secretary of the Board - Original Signature Required6/17/2024

Date

Chief School Administrator - Original Signature Required6/17/2024

Date

Jean Hentz

(717)272-2031

Extn :

Contact Person

Telephone

Extension

jhentz@clsd.k12.pa.us

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2024-2025 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Cornwall-Lebanon SD	COUNTY : Lebanon	AUN : 113381303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)?

Yes	<input checked="" type="checkbox"/>
No	<input type="checkbox"/>

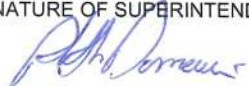
If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$103478349
Ending Unassigned Fund Balance	\$7500000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.24%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes	<input checked="" type="checkbox"/>
No	<input type="checkbox"/>

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-17-24
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

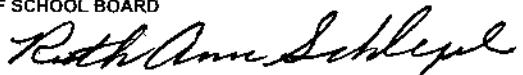
24 PS 6-687(a)(1)

(03/2006)

School District Name : Cornwall-Lebanon SD	County : Lebanon	AUN Number : 113381303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/20/24
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance is less than 8% of budgeted expenditures.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Balance Assigned for Retirement, Technology, and Campus Renovation Projects.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	300,000	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	13,343,657	
0850 Unassigned Fund Balance	7,500,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$20,843,657</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	70,447,992	
7000 Revenue from State Sources	31,171,757	
8000 Revenue from Federal Sources	1,137,000	
9000 Other Financing Sources	180,000	
Total Estimated Revenues And Other Financing Sources		<u>\$102,936,749</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$123,780,406</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	60,793,014
6112 Interim Real Estate Taxes	290,000
6113 Public Utility Realty Taxes	53,000
6114 Payments in Lieu of Current Taxes - State / Local	84,311
6150 Current Act 511 Taxes - Proportional Assessments	6,200,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	400,000
6500 Earnings on Investments	700,000
6700 Revenues from LEA Activities	128,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,065,000
6910 Rentals	73,745
6920 Contributions and Donations from Private Sources	15,000
6940 Tuition from Patrons	401,314
6960 Services Provided Other Local Governmental Units / LEAs	5,000
6980 Revenue from Community Services Activities	10,050
6990 Refunds and Other Miscellaneous Revenue	229,558
REVENUE FROM LOCAL SOURCES	\$70,447,992
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	14,315,340
7160 Tuition for Orphans Subsidy	110,000
7220 Vocational Education	95,000
7271 Special Education funds for School-Aged Pupils	2,800,000
7311 Pupil Transportation Subsidy	2,218,174
7312 Nonpublic and Charter School Pupil Transportation Subsidy	21,175
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	642,814
7330 Health Services (Medical, Dental, Nurse, Act 25)	94,000
7340 State Property Tax Reduction Allocation	1,913,783
7360 Safe Schools	181,613
7505 Ready to Learn Block Grant	528,189
7810 State Share of Social Security and Medicare Taxes	1,548,424
7820 State Share of Retirement Contributions	6,703,245
REVENUE FROM STATE SOURCES	\$31,171,757
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	805,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	120,000

LEA : 113381303 Cornwall-Lebanon SD

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8516 Title III - Language Instruction for English Learners and Immigrant Students	40,000
8517 Title IV - 21st Century Schools	65,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	100,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	7,000
REVENUE FROM FEDERAL SOURCES	\$1,137,000
OTHER FINANCING SOURCES	
9350 Enterprise Fund Transfers	180,000
OTHER FINANCING SOURCES	\$180,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	102,936,749

Act 1 Index (current): 6.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$60,793,014	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,913,783</u>	
Total Approx. Tax Revenue:	\$62,706,797	
Approx. Tax Levy for Tax Rate Calculation:	\$63,986,646	
	Lebanon	Total

2023-24 Data		
a. Assessed Value	\$3,435,050,393	\$3,435,050,393
b. Real Estate Mills	17.3605	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$3,340,272,720	\$3,340,272,720
d. Assessed Value	\$3,480,202,003	\$3,480,202,003
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$59,634,192	\$59,634,192
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$59,634,192	\$59,634,192
(f Total * g)		
i. Base Mills Subject to Index	17.3605	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.93815%	97.93815%
k. Tax Levy Needed	\$63,986,646	\$63,986,646
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	18.3859	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$63,986,646	\$63,986,646
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$62,072,863
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$60,793,014
(n * Est. Pct. Collection)		

Act 1 Index (current): 6.7%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$60,793,014	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,913,783</u>	
Total Approx. Tax Revenue:	\$62,706,797	
Approx. Tax Levy for Tax Rate Calculation:	\$63,986,646	
	Lebanon	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	18.5236	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$64,465,870	\$64,465,870
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$9,876.00	
Number of Homestead/Farmstead Properties	10581	10581
Median Assessed Value of Homestead Properties		\$172,700

Act 1 Index (current): 6.7%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$60,793,014
Amount of Tax Relief for Homestead Exclusions	<u>\$1,913,783</u>
Total Approx. Tax Revenue:	\$62,706,797
Approx. Tax Levy for Tax Rate Calculation:	\$63,986,646
	Lebanon
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,913,783	Lowering RE Tax Rate	\$0	\$1,913,783
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,913,783

2024-2025 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 113381303 Cornwall-Lebanon SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 6/18/2024 10:06:05 AM				Page - 1 of 1			
CODE							
6111 <u>Current Real Estate Taxes</u>							
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Lebanon	3,480,202,003	18.3859	63,986,646			97.93815%	
Totals:	3,480,202,003		63,986,646	- 1,913,783	= 62,072,863	X 97.93815%	= 60,793,014
				<u>Rate</u>	<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						0	0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	5,400,000	5,400,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	800,000	800,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						6,200,000	6,200,000
Total Act 511, Current Taxes							6,200,000
Act 511 Tax Limit -->				3,340,272,720	X	12	40,083,273
				Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Lebanon	17.3605	18.3859	5.91%	Yes	6.7%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.7%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.7%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	40,160,495
1200 Special Programs - Elementary / Secondary	17,513,586
1300 Vocational Education	2,597,388
1400 Other Instructional Programs - Elementary / Secondary	1,373,420
1500 Nonpublic School Programs	7,000
1600 Adult Education Programs	10,757
Total Instruction	\$61,662,646
2000 Support Services	
2100 Support Services - Students	3,684,756
2200 Support Services - Instructional Staff	2,282,075
2300 Support Services - Administration	5,458,114
2400 Support Services - Pupil Health	1,597,198
2500 Support Services - Business	1,174,991
2600 Operation and Maintenance of Plant Services	8,241,065
2700 Student Transportation Services	4,687,979
2800 Support Services - Central	2,294,325
2900 Other Support Services	59,000
Total Support Services	\$29,479,503
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,591,465
3300 Community Services	90,416
Total Operation of Non-Instructional Services	\$1,681,881
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	4,877,034
5200 Interfund Transfers - Out	3,251,235
5900 Budgetary Reserve	2,526,050
Total Other Expenditures and Financing Uses	\$10,654,319
Total Estimated Expenditures and Other Financing Uses	\$103,478,349

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		21,752,369
200 Personnel Services - Employee Benefits		14,123,077
300 Purchased Professional and Technical Services		490,090
400 Purchased Property Services		89,600
500 Other Purchased Services		1,447,136
600 Supplies		1,364,642
700 Property		891,850
800 Other Objects		1,731
Total Regular Programs - Elementary / Secondary		\$40,160,495
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		5,533,058
200 Personnel Services - Employee Benefits		3,922,671
300 Purchased Professional and Technical Services		5,183,435
500 Other Purchased Services		2,821,447
600 Supplies		49,800
800 Other Objects		3,175
Total Special Programs - Elementary / Secondary		\$17,513,586
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		420,400
200 Personnel Services - Employee Benefits		277,370
300 Purchased Professional and Technical Services		30,000
400 Purchased Property Services		80
500 Other Purchased Services		1,860,504
600 Supplies		9,034
Total Vocational Education		\$2,597,388
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		616,311
200 Personnel Services - Employee Benefits		436,609
300 Purchased Professional and Technical Services		230,000
500 Other Purchased Services		85,800
600 Supplies		4,700
Total Other Instructional Programs - Elementary / Secondary		\$1,373,420
1500 <u>Nonpublic School Programs</u>		
300 Purchased Professional and Technical Services		7,000
Total Nonpublic School Programs		\$7,000
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		7,600
200 Personnel Services - Employee Benefits		3,157
Total Adult Education Programs		\$10,757
Total Instruction		\$61,662,646
2000 Support Services		

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<u>Description</u>	<u>Amount</u>
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,161,407
200 Personnel Services - Employee Benefits	1,379,199
300 Purchased Professional and Technical Services	33,300
400 Purchased Property Services	1,200
500 Other Purchased Services	11,100
600 Supplies	97,900
800 Other Objects	650
Total Support Services - Students	\$3,684,756
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,195,852
200 Personnel Services - Employee Benefits	916,094
300 Purchased Professional and Technical Services	30,000
400 Purchased Property Services	4,525
500 Other Purchased Services	23,767
600 Supplies	111,187
800 Other Objects	650
Total Support Services - Instructional Staff	\$2,282,075
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,040,211
200 Personnel Services - Employee Benefits	1,977,825
300 Purchased Professional and Technical Services	123,850
400 Purchased Property Services	12,941
500 Other Purchased Services	81,290
600 Supplies	103,622
800 Other Objects	118,375
Total Support Services - Administration	\$5,458,114
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	556,089
200 Personnel Services - Employee Benefits	367,982
300 Purchased Professional and Technical Services	643,590
400 Purchased Property Services	1,150
500 Other Purchased Services	400
600 Supplies	27,987
Total Support Services - Pupil Health	\$1,597,198
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	606,614
200 Personnel Services - Employee Benefits	464,842
300 Purchased Professional and Technical Services	31,500
400 Purchased Property Services	6,250
500 Other Purchased Services	11,400
600 Supplies	45,835
800 Other Objects	8,550
Total Support Services - Business	\$1,174,991
2600 <u>Operation and Maintenance of Plant Services</u>	

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Description	Amount
100 Personnel Services - Salaries	2,881,031
200 Personnel Services - Employee Benefits	2,243,514
300 Purchased Professional and Technical Services	103,580
400 Purchased Property Services	717,277
500 Other Purchased Services	442,276
600 Supplies	1,648,837
700 Property	203,000
800 Other Objects	1,550
Total Operation and Maintenance of Plant Services	\$8,241,065
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	24,336
200 Personnel Services - Employee Benefits	15,343
400 Purchased Property Services	200
500 Other Purchased Services	4,637,700
600 Supplies	10,200
800 Other Objects	200
Total Student Transportation Services	\$4,687,979
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	822,576
200 Personnel Services - Employee Benefits	713,144
300 Purchased Professional and Technical Services	22,449
400 Purchased Property Services	10,500
500 Other Purchased Services	198,400
600 Supplies	526,056
800 Other Objects	1,200
Total Support Services - Central	\$2,294,325
2900 <u>Other Support Services</u>	
300 Purchased Professional and Technical Services	20,000
500 Other Purchased Services	39,000
Total Other Support Services	\$59,000
Total Support Services	\$29,479,503
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	929,197
200 Personnel Services - Employee Benefits	434,918
300 Purchased Professional and Technical Services	36,950
400 Purchased Property Services	3,500
500 Other Purchased Services	40,000
600 Supplies	9,100
700 Property	125,000
800 Other Objects	12,800
Total Student Activities	\$1,591,465
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	51,000

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	21,191
300 Purchased Professional and Technical Services	125
500 Other Purchased Services	100
600 Supplies	18,000
Total Community Services	\$90,416
Total Operation of Non-Instructional Services	\$1,681,881
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	820,135
900 Other Uses of Funds	4,056,899
Total Debt Service / Other Expenditures and Financing Uses	\$4,877,034
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	3,251,235
Total Interfund Transfers - Out	\$3,251,235
5900 <u>Budgetary Reserve</u>	
800 Other Objects	2,526,050
Total Budgetary Reserve	\$2,526,050
Total Other Expenditures and Financing Uses	\$10,654,319
TOTAL EXPENDITURES	\$103,478,349

LEA : 113381303 Cornwall-Lebanon SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund	25,000,000	24,894,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	4,249,790	3,994,790
Other Capital Projects Fund	22,910,973	14,891,050
Debt Service Fund		
Food Service / Cafeteria Operations Fund	2,000,000	1,918,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	100,000	100,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	150,000	150,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$54,410,763	\$45,947,840

<u>Long-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 113381303 Cornwall-Lebanon SD

<u>Long-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$54,410,763	\$45,947,840

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
0510 Bonds Payable	21,345,000	33,435,239
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	69,550	50,755
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$21,414,550	\$33,485,994
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$21,414,550	\$33,485,994

<u>Short-Term Payables</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$21,414,550	\$33,485,994

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		83,997
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	74,788	
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$74,788	\$83,997
2000 Support Services		
2100 Support Services - Students	2,880	3,235
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services	\$2,880	\$3,235
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$77,668	\$87,232

<u>Description</u>		<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction			
1100 <u>Regular Programs - Elementary / Secondary</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
Total Regular Programs - Elementary / Secondary			
1200 <u>Special Programs - Elementary / Secondary</u>			
100 Personnel Services - Salaries			47,953
200 Personnel Services - Employee Benefits			29,160
300 Purchased Professional and Technical Services			464
400 Purchased Property Services			329
500 Other Purchased Services			290
600 Supplies			317
700 Property			
800 Other Objects			5,484
Total Special Programs - Elementary / Secondary			\$83,997
1300 <u>Vocational Education</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
Total Vocational Education			
1400 <u>Other Instructional Programs - Elementary / Secondary</u>			
100 Personnel Services - Salaries		42,695	
200 Personnel Services - Employee Benefits		25,963	
300 Purchased Professional and Technical Services		413	
400 Purchased Property Services		292	
500 Other Purchased Services		259	
600 Supplies		283	
700 Property			
800 Other Objects		4,883	
Total Other Instructional Programs - Elementary / Secondary		\$74,788	
1500 <u>Nonpublic School Programs</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			

<u>Description</u>		<u>Nonspecial Education</u>	<u>Special Education</u>
400	Purchased Property Services		
500	Other Purchased Services		
600	Supplies		
700	Property		
800	Other Objects		
Total Nonpublic School Programs			
1600	<u>Adult Education Programs</u>		
100	Personnel Services - Salaries		
200	Personnel Services - Employee Benefits		
300	Purchased Professional and Technical Services		
400	Purchased Property Services		
500	Other Purchased Services		
600	Supplies		
700	Property		
800	Other Objects		
Total Adult Education Programs			
1700	<u>Higher Education Programs for Secondary Students</u>		
500	Other Purchased Services		
600	Supplies		
Total Higher Education Programs for Secondary Students			
1800	<u>Pre-Kindergarten</u>		
100	Personnel Services - Salaries		
200	Personnel Services - Employee Benefits		
300	Purchased Professional and Technical Services		
400	Purchased Property Services		
500	Other Purchased Services		
600	Supplies		
700	Property		
800	Other Objects		
Total Pre-Kindergarten			
Total Instruction		\$74,788	\$83,997
2000	<u>Support Services</u>		
2100	<u>Support Services - Students</u>		
100	Personnel Services - Salaries	1,820	2,044
200	Personnel Services - Employee Benefits	1,060	1,191
300	Purchased Professional and Technical Services		
400	Purchased Property Services		
500	Other Purchased Services		
600	Supplies		
700	Property		
800	Other Objects		
Total Support Services - Students		\$2,880	\$3,235
2200	<u>Support Services - Instructional Staff</u>		
100	Personnel Services - Salaries		
200	Personnel Services - Employee Benefits		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Instructional Staff		
2300 <u>Support Services - Administration</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Administration		
2400 <u>Support Services - Pupil Health</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Pupil Health		
2500 <u>Support Services - Business</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Business		
2600 <u>Operation and Maintenance of Plant Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
Total Operation and Maintenance of Plant Services		
2700 <u>Student Transportation Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Student Transportation Services		
2800 <u>Support Services - Central</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Central		
2900 <u>Other Support Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Support Services		
Total Support Services	\$2,880	\$3,235
TOTAL EXPENDITURES	\$77,668	\$87,232

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	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
Total Revenue from State Sources	\$9,248	\$10,386
TOTAL REVENUES	\$9,248	\$10,386

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	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
7810 State Share of Social Security and Medicare Taxes	1,703	1,912
7820 State Share of Retirement Contributions	7,545	8,474
Total Revenue from State Sources	\$9,248	\$10,386
TOTAL REVENUES	\$9,248	\$10,386

Account Description	Amounts
0810 Nonspendable Fund Balance	300,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	12,802,057
0850 Unassigned Fund Balance	7,500,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$20,302,057
5900 Budgetary Reserve	2,526,050
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$23,128,107