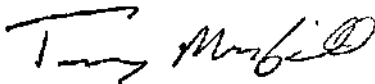


Drexel R-IV Board of Education
Board Meeting Summary
February 2024

1. Board approved the consent agenda, which included the minutes of the January 15th regular meeting, warrant report, payment of bills, treasurer's report and petty cash report. The board adopted a resolution opposing open enrollment. The board designated the high school math and physics position and the middle school science position as critical shortage positions. The board also heard administrative reports (attached).
2. Under Old Business:
 - a. The board was updated on the \$1,950,000 no tax rate increase General Obligation Bond Issue that will be on the ballot in the April general election.
3. Under New Business:
 - a. The board accepted the resignation of board member Josh Gordon.
 - b. The board heard a first reading on MSBA 2023D policy, procedure and form updates.
 - c. The board approved Speech and Language Solutions to provide speech language pathology services for the 2024-2025 school year.
4. Board held an executive session, taking the following action:
 - a. Approved Jennifer Duncan to serve as junior high track coach.
 - b. Approved Jenny Wheeler to serve as the K-12 Principal for 2024-2025 at a salary of \$68,000.
 - c. Approved Doug Chisam to serve as the K-12 Assistant Principal for 2024-2025 at a salary of \$72,000.

Submitted by,

A handwritten signature in black ink, appearing to read "Terry Mayfield". The signature is written in a cursive, flowing style.

Terry Mayfield, Superintendent

Superintendent Report
February 2024

- Board Candidate Filing – we have had two individuals file for the board of education; Jared Jacobs and Brian Faulkner. Since we are running a general obligation bond issue in April, there will be an election for board of education, despite the fact that the number of filers is equal to the number of seats available.
- Class 1 District Basketball Tournaments will be held the week of February 19th. The girls are in Class 1 District 7 and will be played on February 19th, 21st and 23rd at Appleton City. The boys are in Class 1 District 8 and will be played on February 20th, 22nd and 24th at Hume.
 - Girls are the #5 seed and play #4 Montrose on Monday, 2/19 @ 7:30 PM. Their semi-final game would be at 6:00 PM on 2/21 and the championship game would be at 6:00 PM on 2/23.
 - Boys are the #2 seed and play #7 Ballard on Tuesday, 2/20 @ 7:00 PM. Their semi-final game would be at 7:30 PM on 2/22 and the championship game would be at 6:00 PM on 2/24.
- Calendar and Make-Up Days – we have used 4 AMI days (we have one AMI day left that could be used) and have used 2 snow days...these two days will be made up on Monday, February 5th and Monday, March 4th.
- Operations Updates:
 - Facilities
 - 2024 Bond Issue –the McKinstry crew was on site conducting another walkthrough of the facilities and updating notes for our bond issue projects. They indicated that they would have cost estimates by late February or early March. I am in the process of putting together campaign information and will work with them and LJ Hart to start putting more detailed information out to our stakeholders.
 - 2019 Bond Refunding - We are pleased to report that we have investors committed to purchase the \$1,350,000 General Obligation Refunding Bonds, Series 2024 subject to approval by the final terms committee. We have accomplished a final savings figure of \$263,407 which is \$91,063 above the savings figures of \$172,344 from November 20, 2023 projections due to the interest rates and the ten-year U.S. Treasury Note dropping from 4.42% to 4.07%. As proposed, the bond yield for arbitrage purposes is 3.70%, which is much lower than the 4.60% limitation contained in the refunding parameters resolution approved at the November 20, 2023 meeting. The Bonds do have an early optional redemption (call) provision on March 1, 2029 to preserve flexibility for prepayments or another refinancing if it becomes economical. The Bonds were offered to local financial institutions; however, we do not have any community bank purchase commitments at this time.
 - Food Service

- January served 1,446 breakfasts = 131/day.
- January served 1,809 lunches = 164/day.
- Health Services
 - January total number of office visits: 283. Number of students sent home: 28.
 - We had to reschedule Cass County Dental due to snow days.
 - Nurse Darrah is continuing to work on updating manuals, policy/procedures as time allows.
- Technology
 - E-Rate Category 2 funding currently available is \$22,333.44. We have put out bids for some of our IT Management costs and hardware and software updates (firewall, battery backups, access points and switches). These estimates have come back higher than the available funding we have. Our next steps will be to prioritize those needs and come up with some recommendations to maximize the available funding.
- Transportation
 - First Student is actively interviewing for a new location manager that would serve the district.
- Budget/Finance Update – Year to Date Comparisons

YTD Comparison – Thru 01/31/24	Revenues	Expenditures	Difference
YTD Last Year Total (22-23)	\$3,306,465	\$2,278,121	\$1,028,344
YTD This Year Total (23-24)	\$3,269,795	\$2,345,644	+\$924,151
YTD Last Year Operating (22-23)	\$3,023,638	\$2,223,835	\$799,803
YTD This Year Operating (23-24)	\$3,056,489	\$2,294,608	+\$761,881
20-21 Operating Actuals	\$3,811,064	\$3,588,762	+\$223,302
21-22 Operating Actuals	\$3,870,691	\$3,675,215	+\$195,476
22-23 Operating Actuals	\$4,438,131	\$4,362,784	+\$75,347
23-24 Operating Budgeted	\$4,236,293	\$4,186,004	+\$50,289

Source	Budgeted	Received Thru 01/31/24
<i>Local Revenue</i>		
Current Taxes	\$1,372,569	\$1,352,904
Prop C	\$372,600	\$248,403
Delinquent Taxes	\$136,000	\$39,306
<i>County Revenue</i>		
Assessed Utilities	\$140,000	\$156,843
<i>State Revenue</i>		
Transportation	\$59,180	\$24,038

Classroom Trust Fund	\$113,854	\$71,461
Small Schools Grant	\$111,408	\$68,144
Basic Formula	\$1,475,474	\$853,929

- Legislative Updates:
 - Open Enrollment (HB 1989), sponsored by Rep. Brad Pollitt (R – Sedalia), was expected to be a top priority of the Missouri House during the 2024 session. That assumption held true as HB 1989 was the first bill to be debated on the floor of the Missouri House this session. The bill was able to achieve 86 votes during the final vote, narrowly surpassing the 82-vote threshold necessary for the bill to pass. The bill now moves to the Senate.